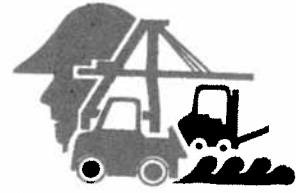




PORT AUTHORITY OF GUAM
ATURIDAT I PUEYTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM

1026 Cabras Highway, Suite 201
Piti, Guam 96925



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FELIX P. CAMACHO
Governor of Guam

MICHAEL W. CRUZ
Lieutenant Governor

December 30, 2010

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
Speaker, 30th Guam Legislature

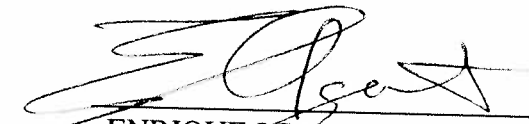
FROM: General Manager

SUBJECT: **FY 2011 Revenues and Expenses Report- November**

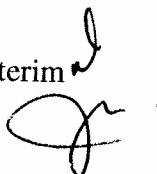
Attach is the Interim Revenues and Expenses Report, as of November 30, 2010, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 303 or 302.

Sincerely,


ENRIQUE J.S. AGUSTIN

cc: Senator Thomas Ada
Public Auditor
Deputy General Manager, Interim
Financial Affairs Controller



Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Month Ending 11/30/10

Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		Budget		% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Actual	%	Budget	%	Budget	% Chng
OPERATING REVENUES															
CARGO THROUGHPUT REVENUES															
413,186	13.3	357,975	14.3	388,565		807,053	14.3	804,935	15.9	835,837		835,837	15.9	835,837	-3.4
1,074,192	34.5	969,510	38.8	995,370	6.3 CT- CHASSIS	1,842,790	32.6	1,837,785	36.3	2,014,732		2,014,732	36.3	2,014,732	-8.5
39,106	1.3	178,703	7.2	147,773	7.9 CT-GROUND	60,088	1.1	276,988	5.5	542,373		542,373	5.5	542,373	-88.9
598	0.0	127	0.0	588	-73.5 CT-BREAKBULK	800	0.0	1,655	0.0	1,176		1,176	0.0	1,176	-31.9
	0.0		0.0		1.6 CT-UNITIZED		0.0		0.0				0.0		0.0
10,133	0.3	8,995	0.4	13,096	0.0 CT-TUNA	24,537	0.4	18,235	0.4	26,192		26,192	0.4	26,192	-6.3
4,808	0.2	1,500	0.1	5,328	-22.6 CT-RO/RO	9,461	0.2	7,650	0.2	10,656		10,656	0.2	10,656	-11.2
960	0.0	25,012	1.0	5,060	-9.8 CT-STUFFING/DEVAN	1,618	0.0	25,611	0.5	10,120		10,120	0.5	10,120	-84.0
34	0.0	13,663	0.5	1,684	-81.0 CT-HEAVYLIFT	34	0.0	13,663	0.3	3,368		3,368	0.3	3,368	0.0
					-98.0 CT-LONGLENGTH										
1,543,016	49.6	1,555,485	62.3	1,557,464		2,746,380	48.6	2,986,522	58.9	3,444,454		3,444,454	58.9	3,444,454	-20.3
OTHER CARGO RELATED REVENUES															
10,748	0.3	303	0.0	164	-100.0 LIFT ON/LIFT OFF	680	0.0	1,157	0.0	328		328	0.0	328	107.3
	0.0		0.0	7,323	46.8 PRESLUNG	35,027	0.6		0.0	14,646		14,646	0.0	14,646	139.2
	0.0		0.0		0.0 EXPORT SCRAP CONTAINER		0.0		0.0				0.0		0.0
221,973	7.1	204,795	8.2	241,043	-7.9 TRANSSHIP CONTAINERS	462,326	8.2	446,585	8.8	533,176		533,176	8.8	533,176	-13.3
10,443	0.3	9,100	0.4	23,980	-56.4 OVERSTOWED CONTAINERS	36,190	0.6	28,300	0.6	47,960		47,960	0.6	47,960	-24.5
362	0.0	250	0.0	491	0.0 SHIFTED CONTAINERS	569	0.0	700	0.0	982		982	0.0	982	-42.1
2,895	0.1	2,380	0.1	2,907	-0.4 RIGGED CONTAINERS	6,080	0.1	3,920	0.1	5,814		5,814	0.1	5,814	4.6
102,188	3.3	196,854	7.9	160,000	-36.1 DIRECT LABOR BILLED	196,928	3.5	286,395	5.7	256,471		256,471	5.7	256,471	-23.2
16,522	0.5	10,567	0.4	9,604	72.0 EQUIPMENT RENTAL	27,589	0.5	23,468	0.5	20,527		20,527	0.5	20,527	34.4
23,368	0.8	37,640	1.5	28,502	-18.0 PORT FEES & DOCKAGE	47,336	0.8	55,871	1.1	59,636		59,636	1.1	59,636	-20.6
355,377	11.4	388,662	15.6	387,520	-8.3 WHARFAGE	659,093	11.7	655,836	12.9	740,606		740,606	12.9	740,606	-11.0
53,858	1.7	51,465	2.1	51,703	4.2 FUEL SURCHARGE	101,951	1.8	105,399	2.1	103,406		103,406	2.1	103,406	-1.4
12,301	0.4	14,548	0.6	13,122	-6.3 MARITIME SECURITY FEE	23,875	0.4	25,883	0.5	26,244		26,244	0.5	26,244	-9.0
117,545	3.8		0.0	46,529	0.0 FACILITY MAINTENANCE FEE	222,081	3.9		0.0	93,058		93,058	0.0	93,058	0.0
927,580	29.8	916,563	36.7	972,888		1,819,725	32.2	1,633,515	32.2	1,902,854		1,902,854	32.2	1,902,854	-4.4
2,470,597	79.4	2,472,048	99.0	2,530,352		4,566,105	80.7	4,620,037	91.2	5,347,308		5,347,308	91.2	5,347,308	-14.6
					-2.4 OPERATING REVENUES										

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Month Ending 11/30/10**

Current Month Actual	% Chng	Last Year Actual	% Chng	Budget	% Chng	Year to Date			Last Year to Date			
						Actual	%	Actual	%	Actual	%	Budget
NON OPERATING REVENUES												
FACILITIES												
513,025	16.5	355,255	14.2	425,053	20.7	866,464	15.3	664,264	13.1	30.4	850,106	1.9
21,220	0.7	19,791	0.8	22,284	-4.8	42,476	0.8	40,778	0.8	4.2	44,568	-4.7
5,488	0.2	8,058	0.3	8,714	-37.0	10,853	0.2	15,908	0.3	-31.8	17,428	-37.7
67,820	2.2	359,838	14.4	76,294	-11.1	106,896	1.9	410,591	8.1	-74.0	152,588	-29.9
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607,554	19.5	742,942	29.8	532,345	14.1	1,026,688	18.2	1,131,541	22.3	-9.3	1,064,690	-3.6
OTHER FEES & SERVICES												
CLAIMS FEE												
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
40	0.0		0.0		0.0	40	0.0	3	0.0	0.0	224	0.0
	0.0		0.0	112	0.0		0.0		0.0	0.0	7,850	-100.0
5,390	0.2	2,260	0.1	3,925	158.0	9,514	0.2	3,296	0.1	188.7	4,178	127.7
7,723	0.2	9,127	0.4	2,089	-79.6	14,201	0.3	16,306	0.3	-12.9	75,570	-81.2
19,017	0.6	21,720	0.9	37,785		36,780	0.7	40,835	0.8	-9.9		0.0
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32,170	1.0	33,108	1.3	43,911	-26.7	60,536	1.1	60,439	1.2	0.2	87,822	-31.1
ADMINISTRATIVE FEES & SERVICES												
708	0.0	755	0.0	281		3,175	0.1	1,465	0.0	116.7	562	0.0
REIMBURSEMENTS												
FEDERAL REIMBURSEMENT												
	0.0	-752,766	-30.2	1,225				-745,117	-14.7	-100.0		
	0.0		0.0								2,450	
	0.0		0.0									
	0.0		0.0									
	0.0	3	0.0					3				
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
0	0.0	-752,763	-30.2	1,225		0	0.0	-745,114	-14.7	0.0	2,450	0.0
REIMBURSEMENTS												
640,431	20.6	24,042	1.0	577,762	10.8	1,090,399	19.3	448,330	8.8	143.2	1,154,962	-5.6
3,111,028	100.0	2,496,090	100.0	3,108,114	0.1	5,656,504	100.0	5,068,367	100.0	11.6	6,502,270	-13.0

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Month Ending 11/30/10**

	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		Budget		% Chng		
	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	
INDIRECT COSTS																	
General & Administrative Expen																	
0.0 Salaries & Wages	-1,240,436	-39.9	-1,131,255	-45.3	-1,303,020				-2,316,300	-40.9	-2,162,174	-42.7	-2,647,613				-12.5
-5.5 Insured Benefits	-99,774	-3.2	-64,606	-2.6	-105,616				-192,898	-3.4	-130,169	-2.6	-214,711				-10.2
5.2 Retirement Benefits	-353,155	-11.4	-361,696	-14.5	-335,604				-658,638	-11.6	-703,375	-13.9	-682,225				-3.5
0.0 Other Benefits	-95,475	-3.1	-84,851	-3.4	-1,334				-183,149	-3.2	-171,200	-3.4	-2,666				6,770
0.0 Other Personnel Costs	-24,118	-0.8	-8,950	-0.4	-11,673				-55,155	-1.0	-5,000	-0.1	-23,328				136.4
0.0 Communications	-9,337	-0.3	-43,526	-1.7	-7,757				-17,565	-0.3	-18,659	-0.4	-15,502				13.3
0.0 Leases/Rentals		0.0								0.0	-87,053	-1.7					0.0
0.0 Utilities	-186,982	-6.0	-249,471	-10.0	-94,714				-381,595	-6.7	-458,527	-9.0	-189,286				101.6
0.0 General Insurance	-150,961	-4.9	-197,986	-7.9	-158,879				-301,922	-5.3	-395,971	-7.8	-317,520				-4.9
0.0 Repairs & Maintenance		0.0		0.0						0.0		0.0					0.0
0.0 Repairs & Maintenance	-24,795	-0.8	-64,321	-2.6	-37,922				-40,199	-0.7	-95,278	-1.9	-75,786				-47.0
0.0 Repairs & Maintenance-Subic Cr	-53,551	-1.7	48,374	1.9	-50,003				-118,480	-2.1	-18,851	-0.4	-99,938				18.6
0.0 Depreciation & Amortization	-237,676	-7.6	-221,263	-8.9	-242,150				-474,898	-8.4	-439,403	-8.7	-484,300				
0.0 Damage, Shortage, Writedown &	-681	0.0		0.0	-5,670				-181	0.0		0.0	-11,331				-98.4
-58.0 Supplies	-39,866	-1.3	-168,947	-6.8	-94,819				-99,080	-1.8	-194,239	-3.8	-189,497				-47.7
-61.0 Miscellaneous	-1,385	0.0	-1,394	-0.1	-3,551				-1,635	0.0	-1,749	0.0	-7,096				-77.0
0.0 Advertising		0.0	-360	0.0					-360	0.0	-360	0.0					0.0
0.0 Agency& Management Fees	-42,737	-1.4	-37,233	-1.5	-33,568				-51,040	-0.9	-53,636	-1.1	-67,086				-23.9
-2.0 Professional Services	-122,501	-3.9	-29,756	-1.2	-125,063				-203,447	-3.6	18,071	0.4	-249,938				-18.6
0.0 Contractual Services		0.0		0.0	-334					0.0		0.0	-667				0.0
0.0 Other Contractual Services	-4,725	-0.2	-17,088	-0.7	-27,379				-9,515	-0.2	-20,916	-0.4	-54,719				-82.6
-97.7 Other Expenses	-3,507	-0.1	-12,392	-0.5	-152,050				-12,432	-0.2	-25,440	-0.5	-303,872				-95.9
0.0 Earthquake Expense		0.0		0.0						0.0		0.0					0.0
0.0 Typhoon Expense		0.0	-7	0.0	-53,694					0.0	-4,704	-0.1					0.0
0.0 Earthquake Expense		0.0		0.0						0.0		0.0					0.0
-5.4 General & Administrative Expen	-2,691,661	-86.5	-2,646,730	-106.0	-2,844,800				-5,118,489	-90.5	-4,968,632	-98.0	-5,744,388				-10.9

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Month Ending 11/30/10**

	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		% Chng		
	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Chng
	419,367	13.5	-150,640	-6.0	263,314	59.3	OPERATING INCOME (LOSS)		538,015	9.5	99,735	2.0	757,882	-29.0	
							OTHER INCOME (EXPENSE)								
Other Income & Expense															
Other Income		0.0	1,335,026	53.5	17,551					0.0	1,335,026	26.3	35,102	0.0	
Interest Income		0.0		0.0						0.0					
Interest Income		0.0		0.0						0.0					
Interest Income	13,202	0.4	16,623	0.7	19,051	0.8		24,227	0.4	33,099	0.7	38,102	-36.4		
Interest Expense-USDA Loan	-7,105	-0.2	-44	0.0	-80,632			-7,105	-0.1			-161,144			
Other Expense		0.0		0.0					0.0						
Retirement Govt Contribution	-124,992	5.1	-91,384					-250,040	-4.4	-44	0.0				
Federal Reimbursement	908,763	38.5			334,549			852,921	15.1	-183,653	-3.6	669,098			
Federal Expenses	-21,750							-21,750		-8,876	-0.2				
Gain <Loss> on Asset Disposals		0.0		0.0					0.0						
	768,118	24.7	1,260,221	50.5	272,968	181.4	Other Income & Expense	598,253	10.6	1,175,553	23.2	581,158	2.9		
	768,118	24.7	1,260,221	50.5	272,968	181.4	OTHER INCOME (EXPENSE)	598,253	10.6	1,175,553	23.2	581,158	2.9		
	1,187,485	38.2	1,109,581	44.5	536,282	121.4	NET INCOME (LOSS)	1,136,269	20.1	1,275,287	25.2	1,339,040	-15.1		