



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

September 28, 2012

MEMORANDUM

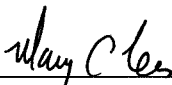
TO: Honorable Judith T. Won Pat, Ed. D
Speaker, 31st Guam Legislature

FROM: General Manager

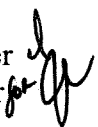
SUBJECT: FY 2012 Revenues and Expenses Report-August

Attached is the Revenues and Expenses Report, as of August 31, 2012, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.



MARY C. TORRES
General Manager

Cc: Senator Thomas Ada
Public Auditor
Deputy General Manager
Corporate Services Manager
Financial Affairs Controller 

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/12**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date		Last Year to Date		Budget	% Chng
						Actual	%	Actual	%		
OPERATING REVENUES											
CARGO THROUGHPUT REVENUES											
658,674	20.5	426,768	13.3	527,291		5,230,507	16.2	4,541,051	13.8	5,800,201	-9.8
834,572	26.0	956,331	29.8	816,051		9,173,763	28.4	9,713,866	29.5	8,976,562	2.2
25,680	0.8	223,310	7.0	51,901	-50.5	447,371	1.4	989,039	3.0	570,908	-21.6
165	0.0	382	0.0	2,716	-93.9	20,435	0.1	10,593	0.0	29,874	-31.6
	0.0		0.0				0.0		0.0		0.0
13,596	0.4	17,976	0.6	25,004	-45.6	307,122	1.0	170,139	0.5	275,041	11.7
8,384	0.3	4,498	0.1	4,090	105.0	54,332	0.2	58,318	0.2	44,989	20.8
1,032	0.0	32,846	1.0	1,207	-14.5	12,203	0.0	66,544	0.2	13,277	-8.1
	0.0	52,082	1.6	140	-100.0	1,076	0.0	59,025	0.2	1,539	0.0
7,300	0.2		0.0	4,754		41,500				52,295	0.0
1,549,402	48.3	1,714,192	53.4	1,433,154		15,288,309	47.4	15,608,575	47.4	15,764,686	-3.0
OTHER CARGO RELATED REVENUES											
611	0.0	2,340	0.1	3,464		4,762	0.0	680	0.0	38,104	0.0
	0.0		0.0			53,032	0.2	141,467	0.4		39.2
243,392	7.6	219,862	6.8	210,750	15.5	2,384,176	7.4	2,377,596	7.2	2,318,245	2.8
15,155	0.5	18,819	0.6	8,740	73.4	105,778	0.3	171,541	0.5	96,143	10.0
513	0.0	103	0.0	139		2,056	0.0	2,430	0.0	1,533	34.1
1,806	0.1	1,918	0.1	2,550	-29.2	26,547	0.1	27,396	0.1	28,051	-5.4
10,185	0.3		0.0	4,699		50,550	0.2		0.0	51,687	0.0
198,030	6.2	70,870	2.2	130,058	52.3	1,394,110	4.3	1,061,966	3.2	1,430,637	-2.6
14,078	0.4	8,955	0.3	12,041	16.9	152,938	0.5	121,191	0.4	132,453	15.5
42,432	1.3	34,300	1.1	27,347	55.2	295,809	0.9	326,240	1.0	300,813	-1.7
379,474	11.8	363,197	11.3	335,791	13.0	3,758,575	11.7	3,641,468	11.1	3,693,700	1.8
51,988	1.6	52,194	1.6	47,731	8.9	528,302	1.6	549,476	1.7	525,041	0.6
15,258	0.5	13,279	0.4	12,849	18.7	150,854	0.5	142,406	0.4	141,340	6.7
130,632	4.1	125,856	3.9	116,583	0.0	1,315,415	4.1	1,248,144	3.8	1,282,418	0.0
1,103,553	34.4	911,692	28.4	912,742	20.9	10,222,903	31.7	9,812,001	29.8	10,040,165	1.8
2,652,956	82.6	2,625,884	81.8	2,345,896	13.1	25,511,212	79.1	25,420,576	77.1	25,804,851	-1.1

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/12**

	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		Budget		% Chng	
	Actual	%	Actual	%			Actual	%	Actual	%	Actual	%			Actual	%
NON OPERATING REVENUES																
FACILITIES																
0.0 FACILITIES USAGE MOBIL	56,878	1.8	64,509	2.0	71,963		873,853	2.7	1,074,982	3.3	1,074,982	3.3	791,595		0.0	
0.0 FACILITIES USAGE TRISTAR	158,703	4.9	152,444	4.7	167,252		1,807,868	5.6	1,507,261	4.6	1,507,261	4.6	1,839,776		0.0	
-21.7 FACILITIES USAGE SPACE RENTAL	88,257	2.7	119,720	3.7	112,680		1,195,102	3.7	1,422,276	4.3	1,422,276	4.3	1,239,484		-3.6	
-0.2 FACILITIES LEASE INCOME	115,661	3.6	100,756	3.1	115,874		1,272,273	3.9	1,029,001	3.1	1,029,001	3.1	1,274,606		-0.2	
-14.7 FACILITIES COMMON AREA MAINTENANCE	6,013	0.2	7,313	0.2	7,048		72,643	0.2	86,408	0.3	86,408	0.3	77,527		-6.3	
-7.5 FACILITIES SECURITY SURCHARGE RENT	3,983	0.1	4,596	0.1	4,308		45,122	0.1	54,518	0.2	54,518	0.2	47,386		-4.8	
-73.1 MARINA REVENUES	21,773	0.7	19,507	0.6	80,916		224,290	0.7	229,028	0.7	229,028	0.7	392,465		-42.9	
45.3 HARBOR OF REFUGE	6,172	0.2	2,820	0.1	4,248		49,192	0.2	44,740	0.1	44,740	0.1	46,725		5.3	
0.0 DEMURRAGE	94,832	3.0	71,447	2.2			713,931	2.2	932,202	2.8	932,202	2.8	497,613		0.0	
	552,272	17.2	543,112	16.9	564,289		6,254,273	19.4	6,380,416	19.4	6,380,416	19.4	6,207,177		0.8	
OTHER FEES & SERVICES																
0.0 CLAIMS FEE		0.0		0.0				0.0							0.0	
0.0 BULK SCRAP		0.0		0.0				0.0							0.0	
0.0 MATERIAL USED	27	0.0		0.0			27	0.0	274	0.0	274	0.0	(2)		-1,441.5	
0.0 PASSENGER SERVICE		0.0		0.0	3,165		36,056	0.1	31,178	0.1	31,178	0.1	34,817		3.6	
-28.3 BUNKER	3,644	0.1	4,224	0.1	5,080		47,814	0.1	42,447	0.1	42,447	0.1	55,883		-14.4	
-39.2 SPECIAL SERVICES	15,637	0.5	9,634	0.3	25,727		99,203	0.3	100,312	0.3	100,312	0.3	283,005		-64.9	
0.0 ELECTRICAL POWER	14,000	0.4	19,936	0.6			179,341	0.6	192,046	0.6	192,046	0.6			0.0	
	33,308	1.0	33,793	1.1	33,972		362,441	1.1	366,257	1.1	366,257	1.1	373,703		-3.0	
ADMINISTRATIVE FEES & SERVICES																
2,974	0.1	1,252	0.0	930		13,312	0.0		12,640	0.0	12,640	0.0	10,230		0.0	
REIMBURSEMENTS																
0.0 FEDERAL REIMBURSEMENT		0.0	6,187	0.2			111,237	0.3	772,685	2.3	772,685	2.3			0.0	
0.0 EARTHQUAKE INSURANCE		0.0		0.0				0.0							0.0	
0.0 TYPHOON INSURANCE		0.0		0.0				0.0							0.0	
0.0 OTHER REIMBURSEMENT		0.0		0.0			172	0.0							0.0	
0.0 REVENUE MINIMUM CHARGE		0.0		0.0				0.0							0.0	
	0	0.0	6,187	0.2	0		111,409	0.3	772,685	2.3	772,685	2.3	0		0.0	
NON OPERATING REVENUES																
588,554	18.3	584,345	18.2	599,191		6,741,435	20.9		7,531,998	22.9	7,531,998	22.9	6,591,110		2.3	
3,241,510	101.0	3,210,229	100.0	2,945,087		32,252,647	100.0		32,952,574	100.0	32,952,574	100.0	32,395,961		-0.4	

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/12**

	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		Budget		% Chng	
	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
INDIRECT COSTS																
General & Administrative Expen																
7.5 Salaries & Wages	(1,378,107)	-42.9	(1,342,143)	-41.8	(1,281,364)	-41.8	(1,281,364)	-41.8	(13,788,455)	-42.8	(13,357,508)	-40.5	(13,357,508)	-40.5	(14,411,370)	-43.3
0.8 Insured Benefits	(101,084)	-3.1	(105,691)	-3.3	(100,331)	-3.3	(100,331)	-3.3	(1,072,457)	-3.3	(1,100,377)	-3.3	(1,100,377)	-3.3	(1,112,929)	-3.6
11.1 Retirement Benefits	(984,891)	-12.0	(962,315)	-11.3	(946,371)	-11.3	(946,371)	-11.3	(4,041,631)	-12.5	(3,762,361)	-11.4	(3,762,361)	-11.4	(3,930,479)	2.8
0.0 Other Benefits	(103,503)	-3.2	(103,912)	-3.2	(1,667)	-3.2	(1,667)	-3.2	(1,153,024)	-3.6	(1,051,786)	-3.2	(1,051,786)	-3.2	(18,334)	6,189
0.0 Other Personnel Costs	(33,230)	-1.0	(411)	0.0	(4,583)	0.0	(4,583)	0.0	(77,506)	-0.2	(98,178)	-0.3	(98,178)	-0.3	(50,421)	53.7
0.0 Communications	(8,818)	-0.3	(9,955)	-0.3	(10,362)	-0.3	(10,362)	-0.3	(94,014)	-0.3	(101,069)	-0.3	(101,069)	-0.3	(113,981)	-17.5
0.0 Leases/Rentals	(155,407)	-4.8	119,308	3.7	(180,423)	3.7	(180,423)	3.7	(1,995,372)	-6.2	(2,033,685)	-6.2	(2,033,685)	-6.2	(1,984,660)	0.5
0.0 Utilities	(152,877)	-4.8	(150,961)	-4.7	(152,877)	-4.7	(152,877)	-4.7	(1,681,651)	-5.2	(1,662,043)	-5.0	(1,662,043)	-5.0	(1,681,651)	0.0
0.0 General Insurance		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0	0.0
0.0 Repairs & Maintenance	(23,613)	-0.7	(47,690)	-1.5	(37,020)	-1.5	(37,020)	-1.5	(266,219)	-0.8	(301,465)	-0.9	(301,465)	-0.9	(410,757)	-35.2
0.0 Repairs & Maintenance-Sub Cr	(46,056)	-1.4	(144,507)	-4.5	(100,261)	-4.5	(100,261)	-4.5	(1,332,616)	-4.1	(1,387,130)	-4.2	(1,387,130)	-4.2	(1,102,872)	20.8
0.0 Depreciation & Amortization	(311,212)	-9.7	(246,337)	-7.7	(308,419)	-7.7	(308,419)	-7.7	(3,406,834)	-10.6	(2,725,674)	-8.3	(2,725,674)	-8.3	(3,392,611)	0.4
0.0 Damage, Shortage, Writedown & Supplies	6	0.0	(29,530)	-0.9	(4,494)	-0.9	(4,494)	-0.9	(32,481)	-0.1	(41,587)	-0.1	(41,587)	-0.1	(49,432)	-34.3
0.0 Miscellaneous	(98,013)	-3.1	(153,412)	-4.8	(105,704)	-4.8	(105,704)	-4.8	(805,452)	-2.5	(1,098,183)	-3.3	(1,098,183)	-3.3	(1,188,842)	-32.2
0.0 Advertising	(4,263)	-0.1	(4,964)	-0.2	(2,516)	-0.2	(2,516)	-0.2	(24,470)	-0.1	(360)	-0.1	(360)	-0.1	(27,681)	0.0
0.0 Agency & Management Fees	(32,280)	-1.0	(38,712)	-1.2	(39,304)	-1.2	(39,304)	-1.2	(418,007)	-1.3	(379,305)	-1.2	(379,305)	-1.2	(432,345)	-3.3
0.0 Professional Services	(37,117)	-1.2	(74,245)	-2.3	(80,745)	-2.3	(80,745)	-2.3	(942,075)	-2.9	(1,651,039)	-5.0	(1,651,039)	-5.0	(888,182)	6.1
0.0 Contractual Services		0.0		0.0	(800)	0.0	(800)	0.0	(7,735)	0.0		0.0		0.0	(8,804)	0.0
21.8 Other Contractual Services	(14,853)	-0.5	(7,195)	-0.2	(12,194)	-0.2	(12,194)	-0.2	(78,856)	-0.2	(112,981)	-0.3	(112,981)	-0.3	(140,141)	-43.7
0.0 Other Expenses	(8,876)	-0.3	(7,157)	-0.2	(10,467)	-0.2	(10,467)	-0.2	(138,186)	-0.4	(118,060)	-0.4	(118,060)	-0.4	(115,134)	0.0
0.0 Earthquake Expense		0.0		0.0		0.0		257	0.0		0.0	0.0		0.0	0.0	0.0
0.0 Typhoon Expense		0.0		0.0		0.0			0.0		0.0	0.0		0.0	0.0	0.0
0.0 Earthquake Expense		0.0		0.0		0.0			0.0		0.0	0.0		0.0	0.0	0.0
4.1 General & Administrative Expen	(2,894,195)	-90.2	(2,709,830)	-84.4	(2,779,902)	-84.4	(2,779,902)	-84.4	(31,356,784)	-97.2	(31,003,585)	-94.1	(31,003,585)	-94.1	(31,060,626)	1.0

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/12**

	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		Budget		% Chng	
	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
	347,315	10.8	500,399	15.6	165,185	110.3	895,864	2.8	1,948,989	5.9	1,335,335	-32.9				
110.3 OPERATING INCOME (LOSS)																
OTHER INCOME (EXPENSE)																
0.0 Other Income & Expense																
0.0 Other Income		0.0		0.0	4,178	0.0	29,249	13.0		0.0	45,961	0.0				
0.0 Interest Income		0.0		0.0						0.0						
0.0 Interest Income		0.0		0.0						0.0						
0.8 Interest Income	45,628	1.4	10,443	0.3	12,131	0.8	116,086	0.4	394,658	1.2	133,439	-13.0				
0.8 Interest Expense-USDA	(17,103)	-0.5	(17,983)	-0.6	(17,391)	0.8	(172,729)	-0.5	(167,712)	-0.5	(191,300)					
0.0 Other Expense		0.0		0.0			5	0.0	(0)	0.0	(1)					
0.0 Retirement Govt Contribution	(177,591)	-5.5	(185,289)	-5.8	(177,720)	0.0	(1,951,726)	-6.1	(2,039,665)	-6.2	(1,954,923)					
0.0 Federal Reimbursement	626,246	19.5	507,069	15.8	316,085	0.0	3,596,870	11.2	3,670,442	11.1	3,468,314					
0.0 Federal Expenses	(29,193)	-0.9	5,514	0.2	(5,604)	0.0	(105,152)	-0.3	(126,296)	-0.4	(61,646)					
0.0 Gain <Loss> on Asset Disposals		0.0		0.0	(9)	0.0	(754)	0.0	(26,532)	-0.1	(103)					
240.2 Other Income & Expense	447,988	14.0	319,753	10.0	131,670	240.2	1,511,848	4.7	1,704,894	5.2	1,439,741	5.0				
240.2 OTHER INCOME (EXPENSE)	447,988	14.0	319,753	10.0	131,670	240.2	1,511,848	4.7	1,704,894	5.2	1,439,741	5.0				
167.9 NET INCOME (LOSS)	795,303	24.8	820,152	25.5	296,855	167.9	2,407,712	7.5	3,653,883	11.1	2,775,076	-13.2				