



PORT OF GUAM
ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

January 8, 2014

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Dos Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!

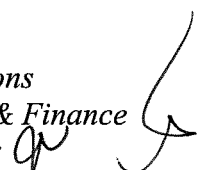
Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2013 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Interim Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
/ General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller 

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 11/30/13**

	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		Budget		% Chng	
	Actual	%	Actual	%			Actual	%	Actual	%	Actual	%				
OPERATING REVENUES																
CARGO THROUGHPUT REVENUES																
CT- CHASSIS	341,624	10.3	492,751	14.2	613,949	-44.4	776,737	10.5	1,125,115	16.2	1,227,898	-36.7	1,686,362	19.9		
CT-GROUND	913,534	27.5	881,350	25.4	843,181	8.3	2,021,661	27.4	1,886,910	27.3	1,886,910	7.1	1,088,992	9.0		
CT-BREAKBULK	36,231	1.1	44,752	1.3	54,446	-33.5	118,659	1.6	75,480	1.1	1,922	-29.1	1,922	0.0		
CT-UNITIZED	356	0.0	52	0.0	961	-62.9	1,363	0.0	236	0.0	477.3	0.0				
CT-TUNA		0.0		0.0		0.0		0.0		0.0	0.0	0.0				
CT-RO/RO	10,447	0.3	90,829	2.6	43,056	-75.7	63,838	0.9	103,905	1.5	86,112	-25.9	18,486	-54.6		
CT-STUFFING/DEVAN	3,063	0.1	5,321	0.2	9,243	-66.9	8,384	0.1	11,931	0.2	4,074	-163.9	4,074	0.0		
CT-HEAVYLIFT	(4,246)	-0.1	996	0.0	2,037	-308.4	(2,602)	0.0	2,226	0.0	4,356	0.0	18,138	0.0		
CT-LONGLENGTH		0.0	1,025	0.0	2,178	-100.0	41	0.0	1,025	0.0		0.0				
OUT-OF-GAUGE CARGO (OOG)	6,250	0.2	9,550	0.3	9,069	-31.1	16,800		17,350							
	1,307,261	39.4	1,526,627	44.0	1,578,120	-17.2	3,004,882	40.8	3,224,177	46.6	3,156,240	-4.8	6,162,736	-3.6		
CARGO THROUGHPUT REVENUES																
OTHER CARGO RELATED REVENUES																
LIFT ON/LIFT OFF	3,349	0.1	21,482	0.6	948	0.0	4,628	0.1	21,482	0.0	1,896	0.0	13,904	-2.9		
PRESLUNG	6,259	0.2		0.0	6,952	-10.0	13,495	0.2		0.0						
EXPORT SCRAP CONTAINER		0.0		0.0		0.0		0.0								
TRANSHIP CONTAINERS	142,597	4.3	203,364	5.9	194,222	-26.6	300,105	4.1	436,741	6.3	388,444	-22.7	32,726	-57.2		
OVERSTOWED CONTAINERS	5,027	0.2	18,074	0.5	16,363	-69.3	14,010	0.2	28,517	0.4	32,726	-57.2	780	-50.7		
SHIFTED CONTAINERS	128	0.0	128	0.0	390	0.0	385	0.0	128	0.0						
RIGGED CONTAINERS	2,144	0.1	2,709	0.1	2,851	-24.8	5,643	0.1	5,079	0.1	5,702	-1.0	16,606	0.0		
REEFER CNTR-PLUG/UNPLUG	7,740	0.2	8,295	0.2	8,303	0.0	17,100	0.2	18,630	0.3	425,780	3.8	25,616	77.3		
DIRECT LABOR BILLED	196,973	5.9	268,661	7.7	212,890	-7.5	442,073	6.0	485,275	7.0	425,780	3.8	58,848	-3.4		
EQUIPMENT RENTAL	18,972	0.6	9,264	0.3	12,808	48.1	45,421	0.6	21,674	0.3	738,658	-0.8	97,950	-7.8		
PORT FEES & DOCKAGE	26,508	0.8	29,895	0.9	29,424	-9.9	56,864	0.8	58,290	0.8	738,658	-0.8	30,176	-9.2		
WHARFAGE	324,337	9.8	397,433	11.4	369,329	-12.2	732,547	9.9	776,063	11.2	97,950	-7.8	250,690	-5.8		
FUEL SURCHARGE	41,976	1.3	48,228	1.4	48,975	-14.3	90,346	1.2	102,700	1.5	97,950	-7.8	918,720	3.2		
MARITIME SECURITY FEE	11,531	0.3	15,261	0.4	15,088	-23.6	27,413	0.4	33,596	0.5	30,176	-9.2	250,690	-5.8		
FACILITY MAINTENANCE FEE	104,937	3.2	136,714	3.9	125,345	0.0	236,096	3.2	264,769	3.8	918,720	3.2	3,006,496	-2.4		
CRANE SURCHARGE	422,819	12.7		0.0	459,360	0.0	947,995	12.9		0.0						
	1,315,299	39.6	1,159,506	33.4	1,503,248	-12.5	2,934,122	39.8	2,252,944	32.5	3,006,496	-2.4	6,162,736	-3.6		
	2,622,560	79.0	2,686,133	77.4	3,081,368	-14.9	5,939,004	80.5	5,477,121	79.1	6,162,736	-3.6				

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 11/30/13

	Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
	Actual	%	Actual	%				Actual	%	Actual	%	Actual	%	Chng
NON OPERATING REVENUES														
FACILITIES														
	84,748	2.6	88,981	2.6	90,679	0.0	FACILITIES USAGE MOBIL	176,987	2.4	172,027	2.5	0.0	181,358	0.0
	274,763	8.3	309,203	8.9	213,595	0.0	FACILITIES USAGE TRISTAR	578,927	7.9	450,200	6.5	0.0	427,190	0.0
	106,316	3.2	103,148	3.0	79,118	34.4	FACILITIES USAGE SPACE RENTAL	277,672	3.8	190,193	2.7	46.0	158,236	75.5
	92,105	2.8	115,661	3.3	93,354	-1.3	FACILITIES LEASE INCOME	26,001	0.4	174,048	2.5	-85.1	186,708	-86.1
	5,638	0.2	5,881	0.2	5,819	-3.1	FACILITIES COMMON AREA MAINTENANCE FEE	11,276	0.2	11,762	0.2	-4.1	11,638	-3.1
	3,905	0.1	3,733	0.1	3,433	13.8	FACILITIES SECURITY SURCHARGE RENTAL	7,098	0.1	7,646	0.1	-7.2	6,966	3.4
	18,732	0.6	20,583	0.6	20,442	-8.4	MARINA REVENUES	40,145	0.5	40,792	0.6	-1.6	40,884	-1.8
	4,155	0.1	4,192	0.1	4,530	-8.3	HARBOR OF REFUGE	8,009	0.1	8,367	0.1	-4.3	9,060	-11.6
	48,438	1.5	103,627	3.0	58,333	0.0	DEMURRAGE	202,368	2.7	308,695	4.5	-34.4	116,666	0.0
	638,799	19.2	755,009	21.7	569,303	12.2	FACILITIES OTHER FEES & SERVICES	1,328,473	18.0	1,363,731	19.7	-2.6	1,138,606	16.7
							CLAIMS FEE		0.0					0.0
							BULK SCRAP	13,873	0.2			0.0		0.0
							MATERIAL USED		0.0	189	0.0	0.0	356	0.0
							PASSENGER SERVICE	6,839	0.1	16,055	0.2	-57.4	9,182	-25.5
							BUNKER	2,596	0.0	7,466	0.1	-65.2	5,034	-48.4
							SPECIAL SERVICES	17,055	0.2	26,553	0.4	-35.8	48,972	-65.2
							ELECTRICAL POWER	24,379	0.3	31,866	0.5	-23.5		0.0
	20,789	0.6	30,818	0.9	31,772	-34.6	OTHER FEES & SERVICES	64,741	0.9	82,129	1.2	-21.2	63,544	1.9
	1,504	0.0	465	0.0	1,293		ADMINISTRATIVE FEES & SERVICES	3,722	0.1	1,218	0.0	205.5	2,566	0.0
							REIMBURSEMENTS							
							FEDERAL REIMBURSEMENT	37,500	0.5			0.0	8,834	0.0
							EARTHQUAKE INSURANCE		0.0			0.0		0.0
							TYPHOON INSURANCE		0.0			0.0		0.0
							OTHER REIMBURSEMENT		0.0			0.0		0.0
							REVENUE MINIMUM CHARGE		0.0	4				0.0
	37,500	1.1	-	0.0	4,417		REIMBURSEMENTS	37,500	0.5	4	0.0	0.0	8,834	0.0
	698,593	21.0	786,291	22.6	606,785	15.1	NON OPERATING REVENUES	1,434,437	19.5	1,447,082	20.9	-0.9	1,213,570	18.2
	3,321,153	100.0	3,472,424	100.0	3,688,153	-10.0	TOTAL REVENUES	7,373,440	100.0	6,924,203	100.0	6.5	7,376,306	0.0

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With Budget Comparison (Unaudited)
2 Months Ending 11/30/13**

	Current Month		Last Year		Budget		Chng		Year to Date		Actual		Last Year to Date		Budget		Chng	
	Actual	%	Actual	%	Budget	%	Budget	Chng	Actual	%	Actual	%	Actual	%	Actual	%	Budget	Chng
INDIRECT COSTS																		
General & Administrative Expen																		
Salaries & Wages	(1,275,409)	-38.4	(1,357,764)	-39.1	(1,437,581)	-11.3	(95,069)	-8.7	(2,598,561)	-35.2	(2,674,487)	-38.6	(2,875,162)	-9.6	(2,875,162)	-9.6	(190,138)	11.7
Retirement Benefits	(386,387)	-11.6	(396,960)	-11.4	(396,394)	-3.0	(565)	0.0	(799,894)	-10.8	(787,746)	-11.4	(796,788)	0.4	(796,788)	0.4	(250)	82,707
Other Benefits	(100,601)	-3.0	(106,672)	-3.1	(125)	0.0	(24)	0.0	(207,018)	-2.8	(214,467)	-3.1	(21,666)	-100.0	(21,666)	-100.0	(17,358)	-36.2
Other Personnel Costs	(5,498)	-0.2	10,659	0.3	(10,833)	0.0	(20,492)	0.0	(11,082)	-0.2	10,466	0.2	(17,358)	-36.2	(17,358)	-36.2	(17,358)	-36.2
Communications			(11,777)	-0.3	(8,679)	0.0	(3,098)	0.0			(16,657)	-0.2						
Leases/Rentals				0.0		0.0		0.0				0.0						
Utilities	(187,074)	-5.6	(240,277)	-6.9	(236,541)	0.0	(63,273)	0.0	(342,553)	-4.6	(397,026)	-5.7	(473,082)	-27.6	(473,082)	-27.6	(473,082)	-27.6
General Insurance	(178,440)	-5.4	(167,202)	-4.8	(207,619)	0.0	(40,417)	0.0	(356,860)	-4.8	(334,404)	-4.8	(415,238)	-14.1	(415,238)	-14.1	(415,238)	-14.1
Repairs & Maintenance				0.0	(66,876)	0.0		0.0				0.0	(133,752)		(133,752)		(133,752)	
Repairs & Maintenance-Subic Cr	(10,752)	-0.3	(17,949)	-0.5	(60,532)	-82.2	(42,783)	0.0	(15,924)	-0.2	(28,111)	-0.4	(121,064)	-86.8	(121,064)	-86.8	(121,064)	-86.8
Repairs & Maintenance-Pola 14	(338)	0.0	(112,715)	-3.2	(50,000)	0.0	(62,715)	0.0	(63,509)	-0.9	(315,582)	-4.6	(100,000)	-36.5	(100,000)	-36.5	(100,000)	-36.5
Repairs & Maintenance-Pola 16	(15,862)	-0.5			(57,388)				(32,247)				(114,776)		(114,776)		(114,776)	
Repairs & Maintenance-Pola 17	(15,812)	-0.5			(57,388)				(33,053)				(114,776)		(114,776)		(114,776)	
Depreciation & Amortization	(382,960)	-11.5	(306,592)	-8.8	(383,876)	0.0	(77,284)	0.0	(765,919)	-10.4	(618,084)	-8.9	(767,752)	-0.2	(767,752)	-0.2	(767,752)	-0.2
Damage, Shortage, Writedown & Supplies	(50,277)	-1.5	(89,108)	-2.6	(6,834)	0.0	(82,274)	0.0	(100,117)	-1.4	(3,050)	0.0	(13,668)	-100.0	(13,668)	-100.0	(13,668)	-100.0
Miscellaneous	(3,766)	-0.1	(1,733)	0.0	(25,265)	-61.6	(23,532)	0.0	(5,621)	-0.1	(3,438)	0.0	(50,530)	0.0	(50,530)	0.0	(50,530)	0.0
Advertising				0.0		0.0		0.0				0.0						
Agency & Management Fees	(57,639)	-1.7	(58,870)	-1.7	(44,028)	0.0	(14,842)	0.0	(121,385)	-1.6	(90,536)	-1.3	(88,056)	37.9	(88,056)	37.9	(88,056)	37.9
Professional Services	606,022	18.2	(86,770)	-2.5	(202,841)	-398.8	(146,071)	0.0	(195,803)	-2.7	(131,335)	-1.9	(405,682)	-51.7	(405,682)	-51.7	(405,682)	-51.7
Contractual Services				0.0	(583)	0.0		0.0				0.0	(1,166)	0.0	(1,166)	0.0	(1,166)	0.0
Other Contractual Services	(11,255)	-0.3	(29,250)	-0.8	(30,656)	-63.3	(19,401)	0.0	(12,048)	-0.2	(33,090)	-0.5	(61,312)	-80.4	(61,312)	-80.4	(61,312)	-80.4
Other Expenses	(4,655)	-0.1	(300)	0.0	(8,959)	0.0	(8,659)	0.0	(12,265)	-0.2	(6,304)	-0.1	(17,918)	0.0	(17,918)	0.0	(17,918)	0.0
Earthquake Expense				0.0		0.0		0.0				0.0						
Typhoon Expense	(1,579)	0.0		0.0		0.0		0.0	(57,166)	-0.8		0.0						
Earthquake Expense				0.0		0.0		0.0				0.0						
General & Administrative Expen	(2,202,324)	-66.3	(3,075,650)	-88.6	(3,578,315)	-38.5	(575,991)	0.0	(5,975,602)	-81.0	(5,985,596)	-86.4	(7,156,630)	-16.5	(7,156,630)	-16.5	(7,156,630)	-16.5

Port Authority of Guam
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2 Months Ending 11/30/13

	Current Month		Last Year		Budget	Chng		Year to Date		Last Year to Date				
	Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	Chng
	1,118,829	33.7	396,774	11.4	109,838	918.6	OPERATING INCOME (LOSS)	1,397,839	19.0	938,607	13.6	48.9	219,676	536.3
							OTHER INCOME (EXPENSE)							
							Other Income & Expense		0.0					
		0.0		0.0			Other Income		0.0					
		0.0		0.0			Interest Income		13.0	5	0.0	0.0		
		0.0		0.0			Interest Income		0.0		0.0	0.0		
		0.0		0.0			Interest Income		0.0		0.0	0.0		
	17,350	0.5	22,333	0.6	17,329	0.8	Interest Income	48,024	0.7	(2,146)	0.0	-2337.3	34,658	38.6
	(74,675)	-2.2	(16,347)	-0.5	(94,390)	0.8	Interest Expense-USDA	(148,257)	-2.0	(33,309)	-0.5	345.1	(188,780)	
							Other Expense	(21,201)	-0.3	(8)	0.0	0.0	(250)	
	(106,830)	-3.2	(27,001)	-0.8	(184,850)	0.0	Retirement Govt Contribution	(213,843)	-2.9	(54,740)	-0.8	290.7	(369,700)	
	654,826	19.7	55,939	1.6	(9,000)	0.0	Federal Reimbursement	711,145	9.6	208,661	3.0	240.8	(18,000)	
	7,267	0.2	(3,349)	-0.1	(16,667)	0.0	Federal Expenses	7,267	0.1	(3,349)	0.0	0.0	(18,000)	
		0.0		0.0			Gain <Loss> on Asset Disposals		0.0				(33,334)	
	497,938	15.0	31,572	0.9	(287,703)	-273.1	Other Income & Expense	383,136	5.2	115,113	1.7	232.8	(575,406)	-166.6
	497,938	15.0	31,572	0.9	(287,703)	-273.1	OTHER INCOME (EXPENSE)	383,136	5.2	115,113	1.7	232.8	(575,406)	-166.6
	1,616,767	48.7	428,347	12.3	(177,865)	-1,009.0	NET INCOME (LOSS)	1,780,974	24.2	1,053,719	15.2	69.0	(355,730)	-600.7