



PORT OF GUAM
ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

JUL 31 2014

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Dos Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910


Dear Speaker Won Pat:

Hafa Adai!


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2014 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller 

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 6/30/14

	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		% Chng	
	Actual	%	Actual	%	Budget	%	Actual	%	Actual	%	Actual	%	Actual	%
NON OPERATING REVENUES														
FACILITIES														
FACILITIES USAGE MOBIL	93,112	2.7	64,593	1.9	90,679	2.7	856,593	2.6	832,538	2.7	832,538	2.7	816,111	5.0
FACILITIES USAGE TRISTAR	77,661	2.3	304,488	9.1	213,595	-63.6	1,886,875	5.8	1,822,746	5.9	1,822,746	5.9	1,922,355	-1.8
FACILITIES USAGE-CEMENT THRUPUT		0.0		0.0		0.0	23,820	0.1		0.0		0.0		
FACILITIES USAGE SPACE RENTAL	88,533	2.6	94,008	2.8	79,118	11.9	842,786	2.6	713,510	2.3	713,510	2.3	712,062	18.4
FACILITIES LEASE INCOME	92,105	2.7	92,105	2.8	93,354	-1.3	670,733	2.0	834,485	2.7	834,485	2.7	840,186	-20.2
FACILITIES COMMON AREA MAINTENANCE FEE	5,638	0.2	5,638	0.2	5,819	-3.1	50,743	0.2	52,123	0.2	52,123	0.2	52,371	-3.1
FACILITIES SECURITY SURCHARGE RENTAL	3,035	0.1	3,316	0.1	3,433	-11.6	28,689	0.1	30,905	0.1	30,905	0.1	30,897	-7.1
WATER & LANDSIDE ACTIVITIES		0.0		0.0	1,100	0.0	5,250	0.0		0.0		0.0	2,200	0.0
MARINA REVENUES	17,969	0.5	21,215	0.6	20,442	-12.1	170,526	0.5	182,424	0.6	182,424	0.6	183,978	-7.3
HARBOR OF REFUGE	4,482	0.1	4,442	0.1	4,530	-1.1	39,925	0.1	38,298	0.1	38,298	0.1	40,770	-2.1
DEMURRAGE	85,606	2.5	46,448	1.4	58,333	46.8	713,480	2.2	1,086,105	3.5	1,086,105	3.5	524,997	35.9
FACILITIES	468,140	13.6	636,254	19.0	570,403	-17.9	5,289,420	16.1	5,593,134	18.0	5,593,134	18.0	5,125,927	3.2
OTHER FEES & SERVICES														
CLAIMS FEE		0.0		0.0		0.0	13,873	0.0		0.0		0.0		0.0
BULK SCRAP		0.0		0.0		0.0	383	0.0	1,709	0.0	1,709	0.0	1,602	-76.1
MATERIAL USED	383	0.0		0.0	178	114.9	31,417	0.1	44,045	0.1	44,045	0.1	41,319	-24.0
PASSENGER SERVICE		0.0		0.0	4,591	-100.0	14,544	0.0	22,878	0.1	22,878	0.1	22,653	-35.8
BUNKER	1,304	0.0	1,814	0.1	2,517	-48.2	85,746	0.3	92,396	0.3	92,396	0.3	220,374	-61.1
SPECIAL SERVICES	9,943	0.3	7,279	0.2	24,486	-59.4	118,390	0.4	122,429	0.4	122,429	0.4		0.0
ELECTRICAL POWER	12,197	0.4	12,371	0.4		0.0								
OTHER FEES & SERVICES	23,827	0.7	21,463	0.6	31,772	-25.0	264,352	0.8	283,456	0.9	283,456	0.9	285,948	-7.6
ADMINISTRATIVE FEES & SERVICES														
ADMINISTRATIVE FEES & SERVICES	2,061	0.1	963	0.0	1,293		20,626	0.1	8,235	0.2	8,235	0.2	11,637	0.0
REIMBURSEMENTS														
FEDERAL REIMBURSEMENT	23,205	0.7	(90,000)	-2.6	4,417	425.4	(26,109)	-0.1	22,500	0.7	22,500	0.7	39,753	-165.7
EARTHQUAKE INSURANCE		0.0		0.0		0.0		0.0		0.0				0.0
TYPHOON INSURANCE		0.0		0.0		0.0		0.0		0.0				0.0
OTHER REIMBURSEMENT		0.0		0.0		0.0		0.0		0.0				0.0
REVENUE MINIMUM CHARGE		0.0		0.0		0.0	2	0.0	4	0.0	4	0.0		0.0
REIMBURSEMENTS	23,205	0.7	(90,000)	-2.6	4,417	-14.9	(26,107)	-0.1	22,504	0.7	22,504	0.7	39,753	0.0
NON OPERATING REVENUES	517,234	15.1	568,680	17.0	607,885	-14.9	5,548,291	16.9	5,907,328	19.0	5,907,328	19.0	5,463,265	1.6
TOTAL REVENUES	3,435,158	100.0	3,341,325	100.0	3,689,253	-6.9	32,791,157	100.0	31,084,926	100.0	31,084,926	100.0	33,195,577	-1.2

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 6/30/14**

	Current Month		Last Year		Year to Date		Last Year to Date		Budget	% Chng
	Actual	%	Actual	%	Actual	%	Actual	%		
INDIRECT COSTS										
General & Administrative Expen										
Salaries & Wages	(1,166,058)	-33.9	(1,080,138)	-31.4	(1,540,068)	-24.3	(1,800,661)	-38.0	(13,143,203)	-12.5
Insured Benefits	(99,076)	-2.9	(88,388)	-2.6	(140,289)	-29.4	(86,392)	-2.9	(946,061)	-0.5
Retirement Benefits	(362,036)	-10.5	(344,398)	-10.0	(472,597)	-23.4	(3,566,503)	-11.5	(3,733,952)	-5.8
Other Benefits	(190,159)	-5.5	(89,261)	-2.6	86,959	-318.7	(1,020,290)	-3.1	(878,140)	5.9
Other Personnel Costs	(6,592)	-0.2	(9,500)	-0.3	(10,833)	-39.1	(90,765)	-0.3	(142,497)	-28.0
Communications	(5,634)	-0.2	(6,657)	-0.2	(8,679)	-35.1	(54,866)	-0.2	(78,111)	-29.8
Leases/Rentals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utilities	(170,142)	-5.0	(127,377)	-3.7	(236,541)	-28.1	(1,540,444)	-4.7	(2,128,869)	-27.6
General Insurance	(178,440)	-5.2	(196,091)	-5.7	(207,619)	-14.1	(1,685,667)	-5.1	(1,847,370)	-8.8
Repairs & Maintenance	(77,745)	-2.3	0.0	0.0	(18,000)	331.9	(79,199)	-0.2	(338,516)	-76.6
Repairs & Maintenance-Subic Cr	(67,122)	-2.0	(24,405)	-0.7	(60,532)	10.9	(374,949)	-1.1	(564,788)	-33.6
Repairs & Maintenance-Pola 14	(89,357)	-2.6	(633,834)	-18.5	(60,000)	48.9	(241,395)	-0.7	(470,000)	-48.6
Repairs & Maintenance-Pola 16	(38,567)	-1.1	0.0	0.0	(59,388)	-35.1	(391,363)	-1.2	(520,492)	-24.8
Repairs & Maintenance-Pola 17	(36,952)	-1.1	0.0	0.0	(59,388)	-35.3	(295,256)	-0.9	(520,492)	-43.3
Depreciation & Amortization	(391,346)	-11.4	(383,927)	-11.2	(383,876)	-37.8	(294,912)	-0.9	(3,294,390)	-43.3
Damage, Shortage, Writedown & Supplies	(43,718)	-1.3	(191)	0.0	(6,834)	-100.0	(12,784)	0.0	(83,506)	12.4
Miscellaneous	(2,930)	-0.1	(2,682)	-0.1	(25,265)	-88.4	(26,156)	-0.1	(1,178,840)	-55.3
Advertising	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(39,885)	-34.4
Agency & Management Fees	247	0.0	(60,924)	-1.8	(44,028)	-100.6	(424,277)	-1.3	(536,252)	-20.9
Professional Services	(85,519)	-2.5	(111,824)	-3.3	(132,717)	-35.6	(894,638)	-2.7	(1,689,946)	-47.1
Contractual Services	0.0	0.0	0.0	0.0	(583)	-100.0	0.0	0.0	(5,247)	-100.0
Other Contractual Services	(11,490)	-0.3	(8,020)	-0.2	(30,656)	-62.5	(90,789)	-0.3	(263,904)	-65.6
Other Expenses	(5,492)	-0.2	(4,287)	-0.1	(8,959)	-38.7	(61,420)	-0.2	(80,631)	-23.8
Earthquake Expense	0.0	0.0	(26)	0.0	0.0	0.0	(56,914)	-0.2	0.0	0.0
Typhoon Expense	0.0	0.0	0.0	0.0	0.0	0.0	(26)	0.0	0.0	0.0
Earthquake Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General & Administrative Expen	(3,066,540)	-89.3	(3,266,842)	-97.8	(3,610,691)	-15.1	(28,005,297)	-85.4	(32,201,979)	-13.0

