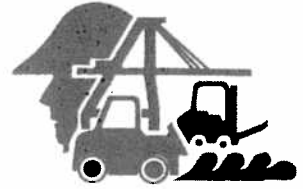


PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM

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FELIX P. CAMACHO
Governor of Guam

MICHAEL W. CRUZ
Lieutenant Governor

March 29, 2010

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
Speaker, 30th Guam Legislature

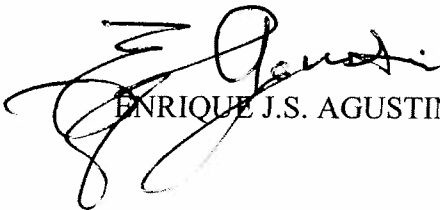
FROM: General Manager



SUBJECT: FY 2010 Revenues and Expenses Report- February

Attach is the Revenues and Expenses Report, as of February 28, 2010, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,


ENRIQUE J.S. AGUSTIN

cc: Senator Thomas Ada
Public Auditor
Deputy General Manager, Interim 
Financial Affairs Controller 

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 2/28/10

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date			Last Year to Date			Budget	% Chng	
						Actual	%	Chng	Actual	%	Chng			
OPERATING REVENUES														
CARGO THROUGHPUT REVENUES														
410,126	16.5	365,190	16.8	359,411		1,996,686	14.8	1,827,245	14.8	9.3	1,907,201	4.7		
711,382	28.6	651,525	30	755,222	14.1 CT-CHASSIS	4,229,872	31.4	4,256,205	34.4	-0.6	4,378,297	-3.4		
61,657	2.5	25,318	1.2	173,864	-5.8 CT-GROUND	458,209	3.4	313,853	2.5	46	564,807	-18.9		
117		188		1,545	-64.5 CT-BREAKBULK	2,595		2,238		15.9	5,020	-48.3		
11,545	0.5	8,000	0.4	9,276	-92.4 CT-UNITIZED			48,750	0.4	-100	46,380	-100.0		
2,792	0.1	4,800	0.2	11,137	-100.0 CT-TUNA	55,120	0.4	59,684	0.5	-7.7	55,685	-1.0		
2,373	0.1	441	0.2	5,578	3.7 CT-RO/RO	23,492	0.2	18,870	0.2	24.5	27,890	-15.8		
158		153		2,032	-49.9 CT-STUFFING/DEVAN	30,168	0.2	9,347	0.1	222.8	10,160	196.9		
				76	16.8 CT-HEAVYLIFT	14,060	0.1	496		735	380	0.0		
1,200,149	46.4	1,067,235	49.1	1,318,141	CT-LONGLENGTH	6,810,202	50.1	6,536,688	52.8	4.2	6,995,820	-2.7		
OTHER CARGO RELATED REVENUES														
14,891	0.6	5,764	0.3	6,579	-9.0 CARGO THROUGHPUT REVENUES	1,402	0.2	1,099		27.6	1,045	34.2		
198,228	8	172,410	7.9	204,269	126.3 PRESILING	26,556		23,972	0.2	12	32,895	-18.4		
26,677	1.1	5,000	0.2	6,535	0.0 EXPORT SCRAP CONTAINER	1,039,433	7.7	1,026,945	8.3	1.2	1,143,543	-9.1		
259		300		113	308.2 OVERSTOWED CONTAINERS	100,177	0.7	47,000	0.4	113.1	32,675	206.6		
2,823	0.1	2,030	0.1	2,534	0.0 SHIFTED CONTAINERS	2,659		900		195.4	565	370.5		
129,372	5.2	54,551	2.5	90,087	11.4 RIGGED CONTAINERS	10,768	0.1	11,235	0.1	-4.2	12,670	-15.0		
18,451	0.7	10,393	0.5	11,255	43.6 DIRECT LABOR BILLED	660,545	4.9	380,831	3.1	73.5	467,124	41.4		
64,246	2.6	42,077	1.9	32,329	63.9 EQUIPMENT RENTAL	60,430	0.5	48,888	0.4	23.6	58,362	3.5		
295,711	11.9	267,767	12.3	296,490	98.7 PORT FEES & DOCKAGE	162,932	1.2	165,560	1.3	-1.6	166,547	-2.2		
44,561	1.8	66,287	3.1	45,102	-0.3 WHARFAGE	1,555,420	11.5	1,485,328	12	4.7	1,673,500	-7.1		
14,569	0.6	10,466	0.5	10,926	-1.2 FUEL SURCHARGE	245,559	1.8	394,375	3.2	-37.7	259,865	-5.5		
					33.3 MARITIME SECURITY FEE	62,520	0.5	59,679	0.5	4.7	62,952	-0.7		
809,788	31.3	638,143	29.4	706,428	14.6 OTHER CARGO RELATED REVENUES	3,928,701	28.9	3,645,812	29.4	7.8	3,911,743	0.4		
2,009,937	77.6	1,705,378	78.5	2,024,569	-0.7 OPERATING REVENUES	10,738,903	79.0	10,182,500	82.3	5.5	10,907,563	-1.5		

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 2/28/10

Current Month Actual	% Actual	Last Year Actual	% Last Year to Date	Budget	% Chng	Year to Date			Last Year to Date		
						Actual	%	Actual	%	Actual	%
NON OPERATING REVENUES											
FACILITIES											
9.6 FACILITIES REVENUES											
454,785	14.2	268,237	12.3	414,940	9.6	1,880,179	13.2	1,262,233	10.2	2,074,700	-9.4
16,091	0.7	19,775	0.9	19,999	-19.5	94,797	0.7	99,052	0.8	99,995	-5.2
6,028	0.2	10,355	0.5	8,714	-30.8	40,599	0.3	42,965	0.4	43,570	-6.8
59,324	2.4	32,015	1.5	76,294	-22.2	675,557	5	429,359	3.5	381,470	77.1
536,228	20.7	330,382	15.2	519,947	3.1	2,691,132	19.8	1,833,608	14.8	2,599,735	3.5
OTHER FEES & SERVICES											
CLAIMS FEE											
0.0 BULK SCRAP											
				112		159		104		560	0.0
12,908	0.5					16,260	0.1	8,960	0.1	11,948	0.0
3,122	0.1	1,207	0.1	2,089	49.4	8,462	0.1	8,348	0.1	10,445	36.1
15,720	0.6	6,627	0.3	37,785	-58.4	44,604	0.3	32,190	0.3	188,925	-19.0
9,494	0.4	24,255	1.1			86,197	0.6	147,484	1.2		-76.4
41,244	1.6	32,089	1.5	39,986	3.1	155,681	1.1	197,085	1.6	211,878	0.0
1,600	0.1	120		281		3,995		1,265		1,405	-26.5
ADMINISTRATIVE FEES & SERVICES											
REIMBURSEMENTS											
FEDERAL REIMBURSEMENT											
		105,743	4.9	514,339		7,649	0.1	165,293	1.3	6,125	-95.4
						3					
						7,652	0.1	165,293	1.3	6,125	0.0
	0.0	105,743	4.9	514,339							
579,072	22.4	468,334	21.5	1,074,553	-46.1	2,858,460	21.0	2,197,251	17.7	2,819,143	1.4
2,589,008	100.0	2,173,712	100.0	3,099,122	-16.5	13,597,362	100.0	12,379,751	100.0	13,726,706	-0.9

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 2/28/10**

Current Month	Last Year		Year to Date		Last Year to Date		% Chng
	Actual	%	Actual	%	Actual	%	
(980,051)	-39.4	(852,132)	-39.2	(5,354,992)	-39.7	(4,844,567)	-10.5
(60,490)	-2.4	(53,952)	-2.5	(323,637)	-2.4	(296,489)	-9.2
(260,335)	-10.5	(281,765)	-13	(1,440,122)	-10.9	(1,574,083)	6.3
(76,393)	-3.1	(70,595)	-3.3	(422,785)	-3.1	(396,501)	-6.7
(10,007)	-0.4	(9,001)	-0.4	(13,287)	-0.1	(52,901)	74.9
(243,306)	-9.4	(138,696)	-6	(43,875)	-0.3	(37,658)	-14.5
(197,986)	-8	(196,202)	-9	(87,053)	-0.7	(130,579)	33.3
(15,924)	-0.3	(29,514)	-1.4	(994,552)	-7.4	(981,010)	-1.4
17,899	5.4	(287,980)	-13.3	(154,504)	-1.1	(147,275)	-1.2
(235,873)	-9.5	(222,186)	-10.2	(220,472)	-0.8	(689,787)	-5.6
(4,000)		2,378	0.1	(1,129,539)	-8.4	(1,099,333)	-8.9
(157,653)	-5.1	(244,257)	-11.2	(243,479)	-1.8	(20,793)	-0.2
(1,357)	-0.1	(1,659)	-0.1	(475,687)	-3.3	(1,210,714)	-9.8
(1,970)		(2,493)	-0.1	(9,010)	-0.1	(9,599)	-0.1
(36,882)	-1.5	39,841	1.8	(4,264)		(5,644)	-0.1
(145,315)	12.1	(63,116)	-2.9	(148,402)	-1.1	(143,888)	-1.2
(6,608)	-0.2	(5,312)	-0.2	(561,790)	-0.9	(443,428)	-3.6
(7,355)	-0.3	(149,832)	-6.9	(37,980)	-0.3	(57,637)	-0.5
				(53,398)	-0.4	(731,885)	-5.9
				(4,704)			
(2,423,606)	-93.6	(2,697,053)	-124.1	(12,847,180)	-94.5	(13,643,238)	-110.2
165,402	6.4	(523,341)	-24.1	750,183	5.5	(1,263,487)	-10.2
							-159.4
							2.2
							-34.9

**INDIRECT COSTS
General & Administrative Expen**

-9.4 Salaries & Wages	(1,082,086)	-39.2	(852,132)	-39.2	(5,354,992)	-39.7	(4,844,567)	-39.1	(5,974,562)	-10.4
-6.8 Insured Benefits	(64,935)	-2.5	(53,952)	-2.5	(323,637)	-2.4	(296,489)	-2.4	(349,410)	-7.4
-27.2 Retirement Benefits	(357,837)	-13	(281,765)	-13	(1,440,122)	-10.9	(1,574,083)	-12.7	(1,613,896)	-10.8
0.0 Other Benefits	(13,750)	-3.3	(70,595)	-3.3	(422,785)	-3.1	(396,501)	-3.2	(4,100)	10,211.8
-100.0 Other Personnel Costs	(9,955)	-0.4	(9,001)	-0.4	(13,287)	-0.1	(52,901)	-0.4	(68,750)	-80.7
0.5 Communications	(7,254)	-6	(130,579)	-6	(43,875)	-0.3	(37,658)	-0.3	(49,775)	-11.9
0.0 Leases/Rentals	(167,490)	-6.4	(138,696)	-6.4	(87,053)	-0.7	(130,579)	-1.1	(36,270)	0.0
45.3 Utilities	(197,986)	-9	(196,202)	-9	(1,123,649)	-8.3	(769,467)	-6.2	(837,450)	34.2
0.0 General Insurance	(31,108)	-1.4	(29,514)	-1.4	(994,552)	-7.4	(981,010)	-7.9	(989,930)	0.5
0.0 Repairs & Maintenance	(52,950)	-13.3	(287,980)	-13.3	(154,504)	-1.1	(147,275)	-1.2	(155,540)	-0.7
-133.8 Repairs & Maintenance-Subic Cr	(228,187)	-10.2	(222,186)	-10.2	(220,472)	-0.8	(689,787)	-5.6	(264,750)	-16.7
3.4 Depreciation & Amortization	(4,999)	0.1	2,378	0.1	(1,129,539)	-8.4	(1,099,333)	-8.9	(1,140,935)	874.1
-20.0 Damage, Shortage, Writedown & Supplies	(88,039)	-11.2	(244,257)	-11.2	(243,479)	-1.8	(20,793)	-0.2	(24,995)	8.1
-54.5 Miscellaneous	(2,984)	-0.1	(1,659)	-0.1	(475,687)	-3.3	(1,210,714)	-9.8	(440,195)	-39.6
97.0 Advertising	(1,000)	-0.1	(2,493)	-0.1	(9,010)	-0.1	(9,599)	-0.1	(14,920)	7.1
32.5 Agency & Management Fees	(27,833)	1.8	39,841	1.8	(4,264)		(5,644)	-0.1	(5,000)	59.4
147.9 Professional Services	(58,608)	-2.9	(63,116)	-2.9	(148,402)	-1.1	(143,888)	-1.2	(139,165)	6.6
0.0 Contractual Services	(21,293)	-0.2	(5,312)	-0.2	(561,790)	-0.9	(443,428)	-3.6	(293,040)	91.7
-69.0 Other Contractual Services	(13,059)	-6.9	(149,832)	-6.9	(37,980)	-0.3	(57,637)	-0.5	(106,465)	0.0
-43.7 Other Expenses					(53,398)	-0.4	(731,885)	-5.9	(65,295)	-64.3
0.0 Earthquake Expense										-18.2
0.0 Typhoon Expense										
Earthquake Expense										
-0.3 General & Administrative Expen	(2,431,353)	-124.1	(2,697,053)	-124.1	(12,847,180)	-94.5	(13,643,238)	-110.2	(12,574,443)	2.2
-75.2 OPERATING INCOME (LOSS)	667,769	-24.1	(523,341)	-24.1	750,183	5.5	(1,263,487)	-10.2	1,152,263	-34.9

