



PORT OF GUAM
 ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com




Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

^{PAB}
 COPY

July 25, 2018

The Honorable Benjamin J.F. Cruz
 Speaker
 IMina 'Trentai Kuattro Na Liheslaturan Guahan
 163 Chalan Santo Papa
 Hagatna, Guam 96910

RECEIVED
 OFFICE OF SENATOR FRANK B. AGUON, JR.
 34th FL JUL 25 2018
 STEPHEN L. BRADLEY
 39 ARCHBISHOP KEENE STREET, SUITE 201, AGUON


Dear Speaker Cruz:

Hafa Adai!


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,



 JOANNE M.S. BROWN
 General Manager

Attachments

Cc: Senator Frank Aguon
 Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Acting Financial Affairs Controller 

Speaker Benjamin J.F. Cruz

JUL 26 2018

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 053118

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%	
																		Actual
OPERATING REVENUES																		
CARGO THROUGHPUT REVENUES																		
1,753,881		37.4%	1,486,520		32.7%	1,492,854	0.17	0.17	12,440,242		34.0%	10,632,038		32.4%	17.0%	11,942,832		0.04
217,098		4.6%	173,498		3.8%	241,790	(0.10)	(0.10)	1,532,622		4.2%	1,720,561		5.2%	(10.9%)	1,934,320		(0.21)
114,775		2.4%	35,265		0.8%	66,066	0.74	0.74	819,355		2.2%	523,292		1.6%	56.6%	528,528		0.55
2,669		0.1%	1,351		0.0%	404	5.61	5.61	14,378		0.0%	3,202		0.0%	349.0%	3,232		3.45
		0.0%			0.0%						0.0%			0.0%	0.0%			
14,889		0.3%	60,186		1.3%	46,360	(0.68)	(0.68)	338,823		0.9%	367,210		1.1%	(7.7%)	370,880		(0.09)
5,843		0.1%	5,286		0.1%	5,223	0.12	0.12	62,983		0.2%	41,373		0.1%	52.2%	41,784		0.51
2,273		0.0%	751		0.0%	2,238	0.02	0.02	22,580		0.1%	17,724		0.1%	27.4%	17,904		0.26
76		0.0%	60		0.0%	280	(0.73)	(0.73)	1,019		0.0%	2,219		0.0%	(54.1%)	2,240		(0.55)
14,883		0.3%	8,930		0.2%	7,500	0.98	0.98	93,869		0.3%	59,403		0.2%	58.0%	60,000		0.56
2,126,385		45.4%	1,771,848		38.9%	1,862,715	0.14	0.14	15,325,871		41.9%	13,367,024		40.7%	14.7%	14,901,720		0.03
OTHER CARGO RELATED REVENUES																		
		0.0%			0.0%	245	(1.00)	(1.00)			0.0%	1,942		0.0%	(100.0%)	1,960		(1.00)
		0.0%			0.0%	88	(1.00)	(1.00)			0.0%	699		0.0%	0.0%	704		(1.00)
249,241		5.3%	306,077		6.7%	323,204	(0.23)	(0.23)	2,087,261		5.7%	2,224,642		6.8%	(6.2%)	1,893,646		0.10
12,330		0.3%	12,185		0.3%	13,132	(0.06)	(0.06)	218,233		0.6%	104,012		0.3%	109.8%	105,056		1.08
83		0.0%	290		0.0%	165	(0.50)	(0.50)	4,179		0.0%	1,305		0.0%	220.2%	1,320		2.17
5,210		0.1%	2,084		0.0%	1,466	2.55	2.55	29,866		0.1%	11,611		0.0%	157.2%	11,728		1.55
13,198		0.3%	10,998		0.2%	10,174	0.30	0.30	90,522		0.2%	80,585		0.2%	12.3%	81,392		0.11
245,706		5.2%	279,029		6.1%	384,069	(0.38)	(0.38)	2,444,067		6.7%	2,102,320		6.4%	16.3%	2,360,646		0.04
19,176		0.4%	15,783		0.3%	15,987	0.20	0.20	171,141		0.5%	126,627		0.4%	35.2%	127,896		0.34
29,054		0.6%	59,305		1.3%	46,395	(0.37)	(0.37)	371,212		1.0%	386,757		1.2%	(4.0%)	385,668		(0.04)
488,878		10.4%	474,118		10.4%	466,629	0.05	0.05	3,655,771		10.0%	3,254,234		9.9%	12.3%	3,398,340		0.08
63,938		1.4%	59,970		1.3%	61,511	0.04	0.04	480,477		1.3%	450,347		1.4%	6.7%	464,158		0.04
18,203		0.4%	56,219		1.2%	38,586	(0.53)	(0.53)	149,164		0.4%	305,639		0.9%	(51.2%)	308,688		(0.52)
159,513		3.4%	129,977		2.9%	123,492	0.29	0.29	1,254,524		3.4%	978,154		3.0%	28.3%	987,936		0.27
547,513		11.7%	559,618		12.3%	515,844	0.06	0.06	4,020,461		11.0%	4,085,889		12.5%	(1.6%)	4,126,752		(0.03)
1,852,042		39.5%	1,965,652		43.2%	2,000,987	(0.07)	(0.07)	14,976,877		40.9%	14,114,763		43.0%	6.1%	14,255,890		0.05
3,978,427		84.9%	3,737,500		82.1%	3,863,702	0.03	0.03	30,302,748		82.8%	27,481,786		83.8%	10.3%	29,157,610		0.04

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 053118

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	%	Budget	Chng	
																			Actual
NON OPERATING REVENUES																			
FACILITIES																			
92,098	2,0%	93,877	2,1%	101,659	(0.09)	837,697	2,3%	813,276	2,5%	813,272	0.03								
229,878	4.9%	270,658	5.9%	225,000	(0.87)	1,800,471	4.9%	1,795,662	5.5%	1,800,000	0.00								
29,220	0.6%	40,375	0.9%	8,333	10.65	56,520	0.2%	65,875	0.2%	66,664	(0.15)								
97,107	2.1%	99,539	2.2%	90,332	0.08	807,939	2.2%	648,754	2.0%	722,656	0.12								
87,938	1.9%	92,105	2.0%	83,333	0.06	711,837	1.9%	431,519	1.3%	666,664	0.07								
4,621	0.1%	5,203	0.1%	4,167	0.11	37,192	0.1%	41,347	0.1%	33,336	0.12								
3,520	0.1%	3,699	0.1%	2,917	0.21	32,214	0.1%	25,206	0.1%	23,336	0.38								
865	0.0%	370	0.0%	344	1.51	4,740	0.0%	2,755	0.0%	2,752	0.72								
18,208	0.4%	26,477	0.6%	21,975	(0.17)	164,280	0.4%	175,805	0.5%	175,800	(0.07)								
3,300	0.1%	2,280	0.1%	2,758	0.20	23,290	0.1%	22,060	0.1%	22,064	0.06								
125,971	2.7%	135,305	3.0%	100,000	0.26	1,634,710	4.5%	1,094,898	3.3%	800,000	1.04								
DEMURRAGE																			
692,726	14.8%	769,887	16.9%	640,818	0.08	6,110,888	16.7%	5,117,157	15.6%	5,126,544	0.19								
OTHER FEES & SERVICES																			
FACILITIES																			
CLAIMS FEE																			
0.0%	0.0%	5	0.0%	5	-	388	0.0%	497	0.0%	40	0.00								
0.0%	0.0%	497	0.0%	42	-	16,274	0.0%	31,144	0.1%	36	0.00								
0.0%	0.0%	621	0.0%	1,862	-	19,798	0.1%	21,204	0.1%	14,896	0.09								
543	0.0%	3,150	0.1%	2,132	(0.75)	99,306	0.3%	76,989	0.2%	17,056	0.16								
12,945	0.3%	9,815	0.2%	15,625	(0.17)	25,112	0.1%	59,249	0.2%	125,000	(0.21)								
3,336	0.1%	7,841	0.2%	-	-	-	-	-	-	-	-								
ELECTRICAL POWER																			
16,823	0.4%	21,924	0.5%	19,666	(0.14)	160,877	0.4%	189,138	0.6%	157,328	0.02								
OTHER FEES & SERVICES																			
285	0.0%	95	0.0%	77	2.70	1,693	0.0%	827	0.0%	616	1.75								
ADMINISTRATIVE FEES & SERVICES																			
REIMBURSEMENTS																			
FEDERAL REIMBURSEMENT																			
0.0%	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	0.0%								
0.0%	0.0%	20,457	0.4%	-	-	34,265	0.1%	20,457	0.1%	-	-								
0.0%	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	0.0%								
0.0%	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	0.0%								
0.0%	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	0.0%								
0.0%	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	0.0%								
0.0%	0.0%	20,457	0.4%	-	-	34,265	0.1%	20,457	0.1%	0	0								
REIMBURSEMENTS																			
709,835	15.1%	812,363	17.9%	660,561	0.07	6,307,723	17.2%	5,327,580	16.2%	5,284,488	0.19								
4,688,262	100.0%	4,549,863	100.0%	4,524,263	0.04	36,610,471	100.0%	32,809,366	100.0%	34,442,098	0.06								
NON OPERATING REVENUES																			
TOTAL REVENUES																			

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 053118

Current Month	%	Last Year		Budget	%	Chng		Year to Date		Last Year to Date		%	Chng	Budget	%
		Actual	%					Actual	%	Actual	%				
(1,634,096)	-34.9%	(1,606,691)	-35.3%	(2,027,743)		(0,19)	INDIRECT COSTS	(12,617,520)	-34.5%	(12,404,506)	-37.8%	1.7%	(14,397,716)	(0,12)	
(126,229)	-2.7%	(121,056)	-2.7%	(144,270)		(0,13)	Salaries & Wages	(933,556)	-2.5%	(884,709)	-2.5%	5.5%	(964,860)	(0,03)	
(463,552)	-9.9%	(447,956)	-9.8%	(483,781)		(0,04)	Retirement Benefits	(3,446,411)	-9.4%	(3,322,930)	-10.1%	3.7%	(3,636,962)	(0,05)	
(140,425)	-3.0%	(142,241)	-3.1%	(5,833)		23,07	Other Benefits	(1,005,440)	-2.7%	(973,559)	-3.0%	3.3%	(26,666)	36,70	
(191)	0.0%	(571)	0.0%	(6,667)		(0,97)	Other Personnel Costs	(34,754)	-0.1%	(6,583)	0.0%	0.0%	(53,336)	(0,35)	
(13,104)	-0.3%	(25,947)	-0.6%	(27,951)		(0,53)	Communications	(94,253)	-0.3%	(71,661)	-0.2%	31.5%	(143,610)	(0,34)	
	0.0%		0.0%			-	Leases/Rentals		0.0%		0.0%	0.0%			
(143,718)	-3.1%	(115,760)	-2.5%	(151,333)		(0,05)	Utilities	(1,157,097)	-3.2%	(946,525)	-2.9%	22.2%	(1,250,666)	(0,07)	
(219,029)	-4.7%	(203,001)	-4.5%	(221,667)		(0,01)	General Insurance	(1,694,804)	-4.6%	(1,675,896)	-5.1%	1.1%	(1,823,334)	(0,07)	
	0.0%		0.0%			-	Repairs & Maintenance		0.0%	(13,112)	0.0%	0.0%			
(29,224)	-0.6%	(48,193)	-1.1%	(74,547)		(0,61)	Repairs & Maintenance	(233,351)	-0.6%	(376,398)	-1.1%	-38.0%	(542,946)	(0,57)	
	0.0%		0.0%			0	Repairs & Maintenance-Subic Cr	44,756	0.1%		0.0%	0.0%			
(15,433)	-0.3%	(11,489)	-0.3%	(29,166)		(0,47)	Repairs & Maintenance-Pola 14	(144,961)	-0.4%	(94,529)	-0.3%	53.4%	(233,328)	(0,38)	
(94,817)	-2.0%	(3,325)	-0.1%	(29,166)		2,25	Repairs & Maintenance-Pola 16	(243,816)	-0.7%	(92,561)	-0.3%	163.4%	(233,328)	0,04	
(98,022)	-2.1%	(5,799)	-0.1%	(29,166)		2,36	Repairs & Maintenance-Pola 17	(203,007)	-0.6%	(98,496)	-0.3%	106.1%	(233,328)	(0,13)	
(519,413)	-11.1%	(518,359)	-11.4%	(441,667)		0,18	Depreciation & Amortization	(4,154,739)	-11.3%	(3,864,979)	-11.8%	7.5%	(3,533,336)	0,18	
	0.0%	(1)	0.0%	(6,417)		(1,00)	Damage, Shortage, Writedown &	(500)	0.0%	(1,157)	0.0%	0.0%	(51,336)	(0,99)	
(109,206)	-2.3%	(141,400)	-3.1%	(159,678)		(0,32)	Supplies	(676,526)	-1.8%	(553,327)	-1.7%	22.3%	(1,122,732)	(0,40)	
(5,651)	-0.1%	(2,952)	-0.1%	(100,273)		-0,94	Miscellaneous	(175,792)	-0.5%	(32,096)	-0.1%	447.7%	(702,182)	(0,75)	
	0.0%		0.0%			-	Advertising		0.0%		0.0%	0.0%			
(53,226)	-1.1%	(92,572)	-2.0%	(90,322)		(0,41)	Agency & Management Fees	(613,515)	-1.7%	(583,675)	-1.8%	5.1%	(722,576)	(0,15)	
(368,604)	-7.9%	(179,472)	-3.9%	(264,417)		0,39	Professional Services	(1,378,143)	-3.8%	(1,007,639)	-3.1%	36.8%	(1,775,340)	(0,22)	
	0.0%		0.0%			(1,00)	Contractual Services	(19,170)	-0.1%		0.0%	0.0%	(41,336)	(0,54)	
(7,219)	-0.2%	(16,202)	-0.4%	(37,937)		(0,81)	Other Contractual Services	(62,968)	-0.2%	(116,707)	-0.4%	-46.0%	(303,496)	(0,79)	
(160)	0.0%	(8,177)	-0.2%	(13,959)		-0,3%	Other Expenses	(59,672)	-0.2%	(87,934)	-0.3%	-32.1%	(111,672)	(0,47)	
	0.0%		0.0%			0,0%	Earthquake Expense		0.0%		0.0%	0.0%			
	0.0%		0.0%			0,0%	Typhoon Expense		0.0%	(11)	-100.0%				
	0.0%		0.0%			0,0%	Earthquake Expense		0.0%		0.0%	0.0%			
(4,041,320)	-86.2%	(3,691,166)	-81.1%	(4,351,127)		(0,07)	General & Administrative Expen	(28,905,239)	-79.0%	(27,209,990)	-82.9%	6.2%	(31,904,086)	(0,09)	

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 053118

Current Month	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
	Actual	%				Actual	%	Actual	%	Chng	Budget	%
646,942	13.8%	858,696	18.9%	173,136	2.74	7,705,232	21.0%	5,599,376	17.1%	37.6%	2,538,012	2.04
					OPERATING INCOME (LOSS)							
					OTHER INCOME (EXPENSE)							
	0.0%		0.0%		Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		Interest Income		0.0%		0.0%	0.0%		-
7,709	0.2%	5,669	0.1%	3,856	1.00	(63,984)	-0.2%	53,618	0.2%	-219.3%	30,848	(3.07)
(84,904)	-1.8%	(93,348)	-2.1%	(85,260)	(0.00)	(697,927)	-1.9%	(744,789)	-2.3%	-6.3%	(682,080)	0.02
(10,000)	-0.2%	(10,362)	0.0%	(1,917)	4.22	(9,970)	0.0%	40,274	0.1%	-124.8%	(15,336)	(0.35)
	0.0%		0.0%		Other Expense		0.0%		0.0%	0.0%		-
					Claims Settlement							
(253,340)	-5.4%	(254,606)	-5.6%	(252,346)	0.00	(2,026,564)	-5.5%	(2,037,857)	-6.2%	-0.6%	(2,018,768)	0.00
38,102	0.8%	85,693	1.9%	249,952	-	368,383	1.0%	372,910	1.1%	-1.2%	1,710,320	-
(28,181)	-0.6%	(10,362)	-0.2%	(52,289)	(0.46)	(165,603)	-0.5%	(311,507)	-0.9%	-46.8%	(288,112)	(0.43)
	0.0%		0.0%		Federal Reimbursements							
					Gain <Loss> on Asset Disposals							
					Retirement Govt Contribution							
(330,615)	-7.1%	(266,955)	-5.9%	(138,004)	1.40	(2,608,852)	-7.1%	(2,630,506)	-8.0%	-0.8%	(1,313,126)	0.99
					Other Income & Expense							
(330,615)	-7.1%	(266,955)	-5.9%	(138,004)	1.40	(2,608,852)	-7.1%	(2,630,506)	-8.0%	-0.8%	(1,313,126)	0.99
					OTHER INCOME (EXPENSE)							
316,327	6.7%	591,742	13.0%	35,132	8.00	5,096,380	13.9%	2,968,870	9.0%	71.7%	1,224,886	3.16
					NET INCOME (LOSS)							