



**PORT OF GUAM**  
 ATURIDATI PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
 1026 Cabras Highway, Suite 201, Piti, Guam 96925  
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
 Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
 Governor of Guam  
 Joshua F. Tenorio  
 Lieutenant Governor

July 25, 2019

*PAS*  
**COPY**  
*ND*

The Honorable Tina Muña Barnes  
 Speaker  
 35<sup>th</sup> Guam Legislature  
 163 Chalan Santo Papa  
 Hagatña, Guam 96910

Speaker Tina Rose Muña Barnes

Dear Speaker Muña Barnes:

JUL 31 2019  
 Time 3:00 (JAM DPM)  
 Received By: Matt

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

*Rory J. Respicio*  
 RORY J. RESPICIO  
 General Manager

Attachments

cc: Public Auditor  
 Deputy General Manager, *Operations*  
 Deputy General Manager, *Admin. & Finance*  
 Financial Affairs Controller



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July 25, 2019

PAG  
 COPY  
 and

The Honorable Clynt Ridgell  
 Senator  
 35<sup>th</sup> Guam Legislature  
 238 Archbishop Flores St.  
 DNA Building, Suite 906  
 Hagatña, Guam 96910

Dear Senator Ridgell:


*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,


  
 RORY J. RESPICIO  
 General Manager

Attachments

cc: Public Auditor  
 Deputy General Manager, *Operations*  
 Deputy General Manager, *Admin. & Finance*  
 Financial Affairs Controller

**RECEIVED**

JUL 31 2019

The Office of  
 Senator Clynt E. Ridgell  


**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
9 Months Ending 06/30/19**

Current Month		Last Year		Budget		Year to Date	Last Year to Date					
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng	
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
1,651,853	40.6%	1,643,659	36.3%	1,610,211	3%	15,052,912.41	36.0%	14,083,901	34.2%	6.9%	14,491,899	4%
188,325	4.6%	183,597	4.1%	198,376	-5%	1,805,055.64	4.3%	1,716,219	4.2%	5.2%	1,785,384	1%
86,337	2.1%	101,673	2.2%	105,427	-18%	1,362,241.83	3.3%	921,027	2.2%	47.9%	948,843	44%
588	0.0%	1,266	0.0%	1,808	-67%	14,493.89	0.0%	15,644	0.0%	-7.4%	16,272	-11%
19,710	0.5%	67,221	1.5%	46,478	-58%	430,604.52	1.0%	406,044	1.0%	6.0%	418,302	3%
8,852	0.2%	7,095	0.2%	8,022	10%	80,718.99	0.2%	70,078	0.2%	15.2%	72,198	12%
4,713	0.1%	2,729	0.1%	2,897	63%	68,046.14	0.2%	25,309	0.1%	168.9%	26,073	161%
928	0.0%	273	0.0%	148	527%	6,931.50	0.0%	1,292	0.0%	436.3%	1,332	420%
10,131	0.2%	11,389	0.3%	12,049	-16%	111,830.96	0.3%	105,258	0.3%	6.2%	108,441	3%
1,971,437	48.5%	2,018,902	44.6%	1,985,416	-1%	18,932,836	45.3%	17,344,774	42.2%	9.2%	17,868,744	6%
OTHER CARGO RELATED REVENUES												
	0.0%		0.0%				0.0%		0.0%			
	0.0%		0.0%				0.0%		0.0%	0.0%		
	0.0%		0.0%		0%		0.0%		0.0%	0.0%		0%
127,297.02	3.1%	224,867	5.0%	264,662	-52%	1,571,186	3.8%	2,312,128	5.6%	-32.0%	2,381,958	-34%
14,369.66	0.4%	10,177	0.2%	26,145	-45%	265,203	0.6%	228,409	0.6%	16.1%	235,305	13%
	0.0%	166	0.0%	497	-100%	2,851	0.0%	4,345	0.0%	-34.4%	4,473	-36%
2,606.54	0.1%	4,333	0.1%	3,915	-33%	36,492	0.1%	34,200	0.1%	6.7%	35,235	4%
9,877.84	0.2%	10,756	0.2%	11,593	-15%	98,995	0.2%	101,278	0.2%	-2.3%	104,337	-5%
188,705.04	4.6%	211,963	4.7%	304,027	-38%	2,495,351	6.0%	2,656,030	6.5%	-6.0%	2,736,243	-9%
18,081.73	0.4%	15,106	0.3%	21,319	-15%	209,836	0.5%	186,247	0.5%	12.7%	191,871	9%
42,686.56	1.1%	45,314	1.0%	47,678	-10%	412,012	1.0%	416,527	1.0%	-1.1%	429,102	-4%
437,393.56	10.8%	465,809	10.3%	471,784	-7%	4,405,009	10.5%	4,121,580	10.0%	6.9%	4,246,056	4%
52,946.52	1.3%	59,529	1.3%	61,813	-14%	523,807	1.3%	540,005	1.3%	-3.0%	556,317	-6%
16,049	0.4%	17,991	0.4%	19,134	-16%	166,283	0.4%	167,155	0.4%	-0.5%	172,206	-3%
137,310	3.4%	156,070	3.4%	161,466	-15%	1,409,062	3.4%	1,410,594	3.4%	-0.1%	1,453,194	-3%
464,412	11.4%	500,543	11.0%	502,334	-8%	4,446,536	10.6%	4,521,004	11.0%	-1.6%	4,521,006	-2%
1,511,736	37.2%	1,722,625	38.0%	1,896,367	-20%	16,042,620	38.4%	16,699,502	40.6%	-3.9%	17,067,303	-6%
3,483,173	85.7%	3,741,527	82.6%	3,881,783	-10%	34,975,456	83.6%	34,044,276	82.8%	2.7%	34,936,047	0%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
9 Months Ending 06/30/19**

Current Month		Last Year		Budget		Year to Date	Last Year to Date		% Chng	Budget	% Chng
Actual	%	Actual	%	Budget	% Chng		Actual	%			
NON OPERATING REVENUES											
FACILITIES											
79,527	2.0%	166,379	3.7%	111,564	-29%	880,801	2.1%	1,004,076	2.4%	1,004,076	-12%
122,545	3.0%	244,730	5.4%	227,245	-46%	1,799,875	4.3%	2,045,201	5.0%	2,045,205	-12%
	0.0%	29,220	0.6%	9,527	-100%	88,560	0.2%	85,740	0.2%	85,743	3%
108,777	2.7%	103,952	2.3%	101,321	7%	944,539	2.3%	911,891	2.2%	911,889	4%
87,938	2.2%	87,938	1.9%	88,864	-1%	791,441	1.9%	799,775	1.9%	799,776	-1%
3,802	0.1%	4,621	0.1%	4,646	-18%	33,692	0.1%	41,813	0.1%	41,814	-19%
4,131	0.1%	3,898	0.1%	4,012	3%	35,911	0.1%	36,112	0.1%	36,108	-1%
590	0.0%	325	0.0%	563	23%	3,535	0.0%	5,065	0.0%	5,067	-30%
25,485	0.6%	18,327	0.4%	20,289	26%	209,498	0.5%	182,607	0.4%	182,601	15%
2,958	0.1%	2,897	0.1%	2,910	2%	31,191	0.1%	26,186	0.1%	26,190	19%
138,080	3.4%	110,359	2.4%	193,897	-29%	1,823,500	4.4%	1,745,069	4.2%	1,745,073	4%
573,933	14.1%	772,646	17.1%	764,838	-25%	6,642,542	15.9%	6,883,534	16.7%	6,883,542	-4%
OTHER FEES & SERVICES											
	0.0%		0.0%		0%		0.0%		0.0%		0.0%
	0.0%		0.0%		0%		0.0%		0.0%		0.0%
	0.0%	644	0.0%	115	0%		0.0%	1,032	0.0%	1,035	-100%
	0.0%		0.0%	1,808	0%	38,366	0.1%	16,274	0.0%	16,272	136%
660	0.0%	1,167	0.0%	2,329	-100%	15,786	0.0%	20,964	0.1%	20,961	-25%
5,717	0.1%	10,548	0.2%	15,367	-100%	115,356	0.3%	109,854	0.3%	138,303	-17%
4,287	0.1%	3,336	0.1%		0%	25,329	0.1%	28,448	0.1%		-11.0%
10,664	0.1%	15,694	0.3%	19,619	-78%	194,838	0.5%	176,571	0.4%	176,571	10%
(3,355)	0.3%	80	0.0%	197	5313%	6,047	0.0%	1,773	0.0%	1,773	241%
REIMBURSEMENTS											
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	0%	-	0.0%	34,265	0.1%	-	-
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	0%	-	0.0%	34,265	0.1%	0	-
581,241	14.3%	788,419	#REF!	784,654	-26%	6,843,428	16.4%	7,096,142	17.2%	7,061,886	-3%
4,064,414	100.0%	4,529,947	100.0%	4,666,437	-13%	41,818,884	100.0%	41,140,418	100.0%	41,997,933	0%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
9 Months Ending 06/30/19**

Current Month		Last Year		Budget		Year to Date		Last Year to Date		Budget		
Actual	%	Actual	%		Chng	Actual	%	Actual	%	Chng	Chng	
INDIRECT COSTS												
General & Administrative Expenses												
(1)												
1,782,302	43.9%	1,437,713	31.7%	1,933,197	-8%	15,496,271	37.1%	14,055,233	34.2%	10.3%	17,398,773	-11%
117,980	2.9%	112,260	2.5%	128,181	-8%	1,120,185	2.7%	1,045,816	2.5%	7.1%	1,153,629	-3%
472,755	11.6%	408,927	9.0%	498,259	-5%	4,016,526	9.6%	3,855,338	9.4%	4.2%	4,484,331	-10%
127,690	3.1%	117,081	2.6%	4,167	2964%	1,188,644	2.8%	1,122,521	2.7%	5.9%	37,503	3069%
1,782	0.0%	382	0.0%	6,667	-73%	9,128	0.0%	35,166	0.1%	-74.0%	60,003	-85%
10,568	0.3%	10,593	0.2%	23,200	-54%	105,735	0.3%	104,846	0.3%	0.8%	208,800	-49%
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	-
144,180	3.5%	115,447	2.5%	155,500	-7%	1,130,404	2.7%	1,272,544	3.1%	-11.2%	1,399,500	-19%
201,557	5.0%	201,557	4.4%	225,834	-11%	2,051,429	4.9%	1,896,361	4.6%	8.2%	2,032,506	1%
-	0.0%	-	0.0%	-	#DIV/0!	29,000	0.1%	-	0.0%	-	-	#DIV/0!
22,961	0.6%	24,128	0.5%	81,423	-	420,467	1.0%	257,479	0.6%	63.3%	732,807	-
-	0.0%	-	0.0%	-	-	-	0.0%	(44,756)	-0.1%	-100.0%	-	-
5,403	#REF!	6,950	0.2%	36,584	-85%	83,938	0.2%	151,911	0.4%	-44.7%	329,256	-75%
18,349	0.1%	574	0.0%	36,584	-50%	207,390	0.5%	244,390	0.6%	-15.1%	329,256	-37%
8,332	0.5%	8,519	0.2%	36,584	-77%	155,532	0.4%	214,520	0.5%	-27.5%	329,256	-53%
530,759	0.2%	519,056	11.5%	483,334	10%	4,670,386	11.2%	4,673,795	11.4%	-0.1%	4,350,006	7%
500	13.1%	-	0.0%	6,417	-92%	1,030	0.0%	500	0.0%	106.0%	57,753	-98%
89,896	0.0%	129,580	2.9%	129,699	-31%	626,734	1.5%	806,107	2.0%	-22.3%	1,167,291	-46%
4,492	2.2%	4,808	0.1%	43,405	-90%	50,407	0.1%	180,600	0.4%	-72.1%	390,645	-87%
-	0.1%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	-
30,607	0.0%	92,257	2.0%	90,322	-66%	569,206	1.4%	705,772	1.7%	-19.3%	812,898	-30%
147,444	0.8%	156,569	3.5%	236,975	-38%	945,154	2.3%	1,534,712	3.7%	-38.4%	2,132,775	-56%
-	3.6%	14,760	0.3%	7,000	-100%	-	0.0%	33,930	0.1%	-	63,000	-100%
17,416	0.0%	14,686	0.3%	59,888	-71%	130,052	0.3%	77,654	0.2%	67.5%	538,992	-76%
-	-	-	-	-	-	-	-	-	#DIV/0!	-	-	-
46,484	0.4%	720	0.0%	15,625	197%	159,663	0.4%	60,392	0.1%	164.4%	140,625	14%
-	-	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	-
2,176	1.1%	-	0.0%	-	-	223,478	0.5%	-	0.0%	-	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	0%
3,783,633	0.0%	3,376,567	74.5%	4,238,845	-100%	33,390,758	79.8%	32,284,831	78.5%	3.4%	38,149,605	-12%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
9 Months Ending 06/30/19**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
280,781	93.1%	1,153,380	25.5%	427,592	785%	OPERATING INCOME (LOSS)	8,428,126	20.2%	8,855,587	21.5%	-4.8%	3,848,328	119%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
187,132	4.6%	8,128	0.2%	5,500	3302%	Interest Income	1,426,520	3.4%	(55,856)	-0.1%	-2653.9%	49,500	2782%
(617,849)	-15.2%	(84,392)	-1.9%	(36,663)	1585%	Interest Expense	(2,398,614)	-5.7%	(782,319)	-1.9%	206.6%	(329,967)	627%
4,321	0.1%		0.0%	(1,917)	-325%	Other Expense	33,596	0.1%	(9,970)	0.0%	-437.0%	(17,253)	-295%
	0.0%		0.0%		0%	Claims Settlement	(39,978)	-0.1%		0.0%	0.0%		0%
(244,929)	-6.0%	(255,346)	-5.6%	(259,429)	-6%	Retirement Govt Contribution	(2,197,092)	-5.3%	(2,281,911)	-5.5%	-3.7%	(2,334,861)	-6%
394,648	9.7%	5,426	0.1%	222,180	0%	Federal Reimbursement	787,447	1.9%	373,809	0.9%	110.7%	1,999,620	0%
	0.0%	(9,678)	-0.2%	(52,106)	-100%	Federal Expenses	(158,075)	-0.4%	(175,281)	-0.4%	-9.8%	(468,954)	-66%
	0.0%		0.0%	(4,167)	-100%	Gain <Loss> on Asset Disposals	(38,401)	-0.1%	(13,187)	0.0%	191.2%	(37,503)	2%
(276,678)	-6.8%	(335,863)	-7.4%	(126,602)	119%	Other Income & Expense	(2,584,597)	-6.2%	(2,944,715)	-7.2%	-12.2%	(1,139,418)	127%
(276,678)	-6.8%	(335,863)	-7.4%	(126,602)	119%	OTHER INCOME (EXPENSE)	(2,584,597)	-6.2%	(2,944,715)	-7.2%	-12.2%	(1,139,418)	127%
4,104	0.1%	817,517	18.0%	300,990	-99%	NET INCOME (LOSS)	5,843,529	14.0%	5,910,872	14.4%	-1.1%	2,708,910	116%