



**PORT OF GUAM**

ATURIDATI PUETTON GUAHAN

**Jose D. Leon Guerrero Commercial Port**

1026 Cabras Highway, Suite 201, Piti, Guam 96925

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

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Eddie Baza Calvo  
Governor of Guam

Ray Tenorio  
Lieutenant Governor

PAG

COPY

October 8, 2018

The Honorable Therese M. Terlaje  
Interim Speaker  
IMina 'Trentai Kuattro Na Liheslaturan Guahan  
163 Chalan Santo Papa  
Hagatna, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

  
JOANNE M.S. BROWN  
General Manager

RECEIVED  
OFFICE OF SENATOR FRANK B. AGUON, JR.

OCT 09 2018

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133 ARCEBUROS FLORES STREET HAGATNA GU 96910

Attachments

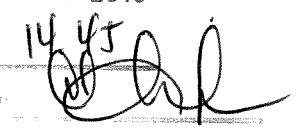
cc: Senator Frank Aguon, Jr.  
Public Auditor  
Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

Vice Speaker Therese M. Terlaje

OCT 09 2018

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Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 07/31/18

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%	Chng	
																				Actual
OPERATING REVENUES																				
CARGO THROUGHPUT REVENUES																				
1,541,402	37.9%		1,381,318	34.1%	1,492,854	0.03	CT-CHASSIS		15,625,303.51	34.6%	13,519,145	32.8%	15,625,303.51	32.8%	15.6%	14,928,540	0.05			
175,038	4.3%		156,926	3.9%	241,790	(0.28)	CT-GROUND		1,891,257.13	4.2%	2,047,734	5.0%	-7.6%	2,417,900	(0.22)					
60,680	1.5%		17,922	0.4%	66,066	(0.08)	CT-BREAKBULK		981,707.20	2.2%	603,191	1.5%	62.8%	660,660	0.49					
599	0.0%		1,058	0.0%	404	0.48	CT-UNITIZED		16,243.75	0.0%	4,991	0.0%	225.5%	4,040	3.02					
							CT-TUNA													
17,416	0.4%		72,740	1.8%	46,360	(0.62)	CT-RQ/RO		423,460.00	0.9%	455,191	1.1%	-7.0%	463,600	(0.09)					
8,347	0.2%		3,705	0.1%	5,223	0.60	CT-STUFFING/DEVAN		78,425.06	0.2%	48,784	0.1%	60.8%	52,230	0.50					
2,099	0.1%		832	0.0%	2,238	(0.06)	CT-HEAVYLIFT		27,407.92	0.1%	19,899	0.0%	37.7%	22,380	0.22					
							CT-LONGLENGTH		1,292.38	0.0%	2,304	0.0%	-43.9%	2,800	(0.54)					
8,348	0.2%		7,076	0.2%	7,500	0.11	OUT-OF-GAUGE CARGO (OOG)		113,605.92	0.3%	71,740	0.2%	58.4%	75,000	0.51					
1,813,929	44.6%		1,641,619	40.5%	1,862,715	(0.03)	CARGO THROUGHPUT REVENUES		19,158,703	42.4%	16,772,979	40.7%	14.2%	18,627,150	0.03					
							OTHER CARGO RELATED REVENUES													
	0.0%			0.0%	245	(1.00)	LIFT ONLIFT OFF			0.0%	1,942	0.0%	-100.0%	2,450	(1.00)					
	0.0%			0.0%	88	(1.00)	PRESLUNG			0.0%	699	0.0%	0.0%	880	(1.00)					
	0.0%			0.0%			EXPORT SCRAP CONTAINER													
237,281.91	5.8%		279,898	6.9%	323,204	(0.27)	TRANSSHIP CONTAINERS		2,549,410	5.6%	2,795,071	6.8%	-8.8%	2,540,054	0.00					
11,639.36	0.3%		18,275	0.5%	13,132	(0.11)	OVERSTOWED CONTAINERS		240,049	0.5%	130,314	0.3%	84.2%	131,320	0.83					
166.02	0.0%			0.0%	165	0.01	SHIFTED CONTAINERS		4,511	0.0%	1,848	0.0%	144.1%	1,650	1.73					
2,142.36	0.1%		1,502	0.0%	1,466	0.46	RIGGED CONTAINERS		36,342	0.1%	14,478	0.0%	151.0%	14,660	1.48					
10,581.92	0.3%		9,503	0.2%	10,174	0.04	REEFER CNTR-PLUG/UNPLUG		111,860	0.2%	100,314	0.2%	11.5%	101,740	0.10					
248,625.75	6.1%		232,540	5.7%	384,069	(0.35)	DIRECT LABOR BILLED		2,904,656	6.4%	2,722,634	6.6%	6.7%	3,128,784	(0.07)					
17,556.75	0.4%		9,681	0.2%	15,987	0.10	EQUIPMENT RENTAL		203,804	0.5%	150,683	0.4%	35.3%	159,870	0.27					
38,190.71	0.9%		42,272	1.0%	46,395	(0.18)	PORT FEES & DOCKAGE		454,717	1.0%	474,502	1.1%	-4.2%	478,458	(0.05)					
417,513.48	10.3%		405,119	10.0%	466,629	(0.11)	WHARFAGE		4,539,093	10.0%	4,120,792	10.0%	10.2%	4,331,598	0.05					
57,069.33	1.4%		55,445	1.4%	61,511	(0.07)	FUEL SURCHARGE		597,075	1.3%	565,207	1.4%	5.6%	587,180	0.02					
16,395	0.4%		34,141	0.8%	38,586	(0.58)	MARITIME SECURITY FEE		183,550	0.4%	387,861	0.9%	-52.7%	385,860	(0.52)					
138,774	3.4%		123,694	3.1%	123,492	0.12	FACILITY MAINTENANCE FEE		1,549,368	3.4%	1,232,475	3.0%	25.7%	1,234,920	0.25					
472,346	11.6%		478,760	11.8%	515,844	(0.08)	CRANE SURCHARGE		4,993,350	11.0%	5,087,769	12.3%	-1.9%	5,158,440	(0.03)					
1,668,282	41.0%		1,690,829	41.7%	2,000,987	(0.17)	OTHER CARGO RELATED REVENUES		18,367,784	40.6%	17,786,590	43.1%	3.3%	18,257,864	0.01					
3,482,211	85.6%		3,332,449	82.2%	3,863,702	(0.10)	OPERATING REVENUES		37,526,487	83.0%	34,559,569	83.8%	8.6%	36,885,014	0.02					

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 073118

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng	Year to Date Actual	%	Last Year to Date Actual	%	Chng	Budget	%
NON OPERATING REVENUES													
FACILITIES													
81,660	2.0%	83,378	2.1%	101,659	(0.20)	FACILITIES USAGE MOBIL	1,085,736	2.4%	1,037,069	2.5%	4.7%	1,016,590	0.07
142,489	3.5%	268,123	6.6%	225,000	(1.00)	FACILITIES USAGE TRISTAR	2,187,690	4.8%	2,209,902	5.4%	-1.0%	2,250,000	(0.03)
	0.0%		0.0%	8,333	11.34	FACILITIES USAGE-CEMENT THRUPUT	85,740	0.2%	65,875	0.2%	0.0%	83,330	0.03
102,806	2.5%	100,883	2.5%	90,332	0.14	FACILITIES USAGE SPACE RENTAL	1,014,697	2.2%	849,909	2.1%	19.4%	903,320	0.12
87,338	2.2%	92,105	2.3%	83,333	0.06	FACILITIES LEASE INCOME	887,712	2.0%	615,728	1.5%	44.2%	833,330	0.07
4,621	0.1%	5,065	0.1%	4,167	0.11	FACILITIES COMMON AREA MAINTENANCE FEE	46,434	0.1%	51,476	0.1%	-9.8%	41,670	0.11
3,888	0.1%	3,659	0.1%	2,917	0.32	FACILITIES SECURITY SURCHARGE RENTAL	39,950	0.1%	32,494	0.1%	22.9%	29,170	0.37
8,025	0.2%	6,320	0.2%	344	(0.01)	WATER & LANDSLIDE ACTIVITIES	13,090	0.0%	9,350	0.0%	0.0%	3,440	2.81
21,667	0.5%	22,318	0.6%	21,975	(0.01)	MARINA REVENUES	204,264	0.5%	221,894	0.5%	-7.9%	219,750	(0.07)
3,117	0.1%	2,805	0.1%	2,758	0.13	HARBOR OF REFUGE	29,303	0.1%	28,335	0.1%	3.4%	27,580	0.06
115,706	2.8%	120,944	3.0%	100,000	0.16	DEMURRAGE	1,860,775	4.1%	1,336,259	3.2%	39.3%	1,000,000	0.86
571,867	14.1%	705,599	17.4%	640,818	(0.11)	OTHER FEES & SERVICES	7,455,391	16.5%	6,458,291	15.7%	15.4%	6,408,180	0.16
OTHER FEES & SERVICES													
	0.0%		0.0%	5	-	CLAIMS FEE		0.0%	57	0.0%	0.0%	50	0.00
	0.0%		0.0%	42	-	BULK SCRAP	1,032	0.0%	497	0.0%	0.0%	420	0.00
	0.0%		0.0%	1,862	(0.21)	PASSENGER SERVICE	16,274	0.0%	31,144	0.1%	-0.1%	18,620	(0.13)
1,679	0.0%	2,825	0.1%	2,132	(0.21)	BUNKER	22,644	0.1%	25,599	0.1%	-0.1%	21,320	0.06
10,131	0.2%	8,958	0.2%	15,625	(0.35)	SPECIAL SERVICES	119,985	0.3%	92,954	0.2%	29.1%	156,250	(0.23)
3,336	0.1%	4,889	0.1%		-	ELECTRICAL POWER	31,783	0.1%	71,965	0.2%	-55.8%		
15,146	0.4%	16,672	0.4%	19,666	(0.23)	OTHER FEES & SERVICES	191,717	0.4%	222,204	0.5%	-13.7%	196,660	(0.03)
80	0.0%	55	0.0%	77	(0.22)	ADMINISTRATIVE FEES & SERVICES	1,833	0.0%	1,012	0.0%	81.1%	770	1.38
REIMBURSEMENTS													
	0.0%		0.0%		-	FEDERAL REIMBURSEMENT		0.0%		0.0%	0.0%		
	0.0%		0.0%		-	EARTHQUAKE INSURANCE	34,265	0.1%	20,457	0.0%	0.0%		
	0.0%		0.0%		-	TYPHOON INSURANCE		0.0%		0.0%	0.0%		
	0.0%		0.0%		-	OTHER REIMBURSEMENT		0.0%		0.0%	0.0%		
	0.0%		0.0%		-	REVENUE MINIMUM CHARGE		0.0%		0.0%	0.0%		
587,084	14.4%	722,326	17.8%	660,561	(0.11)	NON OPERATING REVENUES	7,683,206	17.0%	6,701,965	16.2%	14.6%	6,605,610	0.16
4,069,275	100.0%	4,054,775	100.0%	4,524,283	(0.10)	TOTAL REVENUES	45,209,693	100.0%	41,261,534	100.0%	9.6%	43,490,624	0.04

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 073118

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%
(1,544,412)		-38.0%	(1,481,143)		-36.5%	(2,027,743)	(0.24)	0.0%	(15,599,645)		-34.5%	(15,440,186)		-37.4%	1.0%	(18,453,202)	(0.15)
(120,136)		-3.0%	(109,649)		-2.7%	(144,270)	(0.17)	0.0%	(1,165,952)		-2.6%	(1,107,262)		-2.7%	5.3%	(1,253,400)	(0.07)
(425,300)		-10.5%	(409,086)		-10.1%	(483,781)	(0.12)	0.0%	(4,280,638)		-9.5%	(4,154,310)		-10.1%	3.0%	(4,604,524)	(0.07)
(120,805)		-3.0%	(117,880)		-2.9%	(5,833)	19.71	0.0%	(1,243,326)		-2.8%	(1,213,856)		-2.9%	2.4%	(38,332)	31.44
(387)		0.0%	(14,654)		-0.4%	(6,667)	(0.94)	0.0%	(35,553)		-0.1%	(26,923)		-0.1%	0.0%	(66,670)	(0.47)
(12,817)		-0.3%	(11,230)		-0.3%	(27,951)	(0.54)	0.0%	(117,663)		-0.3%	(93,920)		-0.2%	25.3%	(199,512)	(0.41)
(161,071)		-4.0%	(125,070)		-3.1%	(151,333)	0.06	0.0%	(1,433,615)		-3.2%	(1,210,853)		-2.9%	18.4%	(1,553,332)	(0.08)
(201,467)		-5.0%	(209,029)		-5.2%	(221,667)	(0.09)	0.0%	(2,097,828)		-4.6%	(2,291,461)		-5.6%	-8.5%	(2,266,668)	(0.07)
(26,821)		-0.7%	(35,790)		-0.9%	(74,547)	(0.64)	0.0%	(284,300)		-0.6%	(465,105)		-1.1%	-38.9%	(692,040)	(0.59)
(42,195)		-1.0%	(5,608)		0.0%	(29,166)	0	0.0%	44,756		0.1%	(111,998)		0.0%	73.3%	(291,660)	(0.33)
(7,125)		-0.2%	(12,009)		-0.3%	(29,166)	(0.76)	0.0%	(194,106)		-0.4%	(111,718)		-0.3%	125.1%	(291,660)	(0.14)
14,217		0.3%	(8,818)		-0.2%	(29,166)	(1.49)	0.0%	(200,304)		-0.4%	(118,622)		-0.3%	68.9%	(291,660)	(0.31)
(517,473)		-12.7%	(493,647)		-12.2%	(441,667)	0.17	0.0%	(5,191,288)		-11.5%	(4,859,618)		-11.8%	6.8%	(4,416,670)	0.18
(111,962)		-2.8%	(87,668)		-2.2%	(6,417)	(1.00)	0.0%	(500)		0.0%	(1,157)		0.0%	0.0%	(64,170)	(0.99)
(6,483)		-0.2%	(3,326)		-0.1%	(159,678)	(0.30)	0.0%	(918,068)		-2.0%	(736,320)		-1.8%	24.7%	(1,442,088)	(0.36)
(33,867)		-0.8%	(91,774)		-2.3%	(90,322)	-	0.0%	(187,083)		-0.4%	(42,207)		-0.1%	343.3%	(902,728)	(0.79)
(120,863)		-3.0%	(108,675)		-2.7%	(264,417)	(0.63)	0.0%	(739,639)		-1.6%	(716,087)		-1.7%	3.3%	(903,220)	(0.18)
(15,975)		-0.4%	(6,953)		0.0%	(5,167)	2.09	0.0%	(1,655,575)		-3.7%	(1,254,129)		0.0%	32.0%	(2,304,174)	(0.28)
(4,595)		-0.1%	(10,143)		-0.2%	(37,937)	(0.88)	0.0%	(49,905)		-0.1%	(12,780)		0.0%	0.0%	(51,670)	(0.03)
(16,228)		-0.4%	(13,959)		-0.3%	(13,959)	-0.3%	0.0%	(82,249)		-0.2%	(134,956)		-0.3%	-39.1%	(379,370)	(0.78)
(26,733)		-0.7%			0.0%		0.0%	(76,620)		0.0%	0.0%	(124,573)		-0.3%	-38.5%	(139,590)	(0.45)
(3,502,497)		-86.1%	(3,342,151)		-82.4%	(4,351,127)	(0.20)	0.0%	(26,733)		-0.1%	(11)		0.0%	#####		-
									(35,787,328)		-79.2%	(34,241,164)		-83.0%	4.5%	(40,606,340)	(0.12)

INDIRECT COSTS  
General & Administrative Expen

Port Authority of Guam  
Income Statement (Unaudited)  
With Budget Comparison (Unaudited)  
10 Months Ending 073118

Current Month	Last Year		Budget	Chng	Year to Date	Last Year to Date		Chng	Budget	Chng
	Actual	%				Actual	%			
566,778	13.9%	712,624	173,136	2.27	9,422,365	7,020,371	34.2%	2,884,284	2.27	
	0.0%						0.0%			
	0.0%						0.0%			
	0.0%						0.0%			
	0.0%						0.0%			
9,521	0.2%	15,944	3,856	1.47	(46,335)	74,390	0.2%	38,560	(2.20)	
(61,870)	-1.5%	(92,612)	(85,260)	(0.27)	(844,189)	(930,976)	-2.3%	(852,600)	(0.01)	
4,129	0.1%	(1,000)	(1,917)	(3.15)	(5,841)	39,474	0.1%	(19,170)	(0.70)	
	0.0%	(28,669)				(28,669)	-0.1%			
(254,457)	-6.3%	(258,482)	(252,346)	0.01	(2,536,367)	(2,641,453)	-6.4%	(2,523,460)	0.01	
4,958	0.1%	181,159	249,952	(0.67)	378,767	598,769	1.5%	2,210,224	-	
(17,010)	-0.4%	(206,307)	(52,289)	(0.67)	(192,291)	(651,325)	-1.6%	(392,690)	(0.51)	
	0.0%			#DIV/0!	(13,187)	(3,155)	0.0%	(49,998)	(0.74)	
				1.28						
(314,729)	-7.7%	(389,967)	(138,004)	1.28	(3,259,444)	(3,542,944)	-8.6%	(1,589,134)	1.05	
				1.28						
(314,729)	-7.7%	(389,967)	(138,004)	1.28	(3,259,444)	(3,542,944)	-8.6%	(1,589,134)	1.05	
252,048	6.2%	322,658	35,132	6.17	6,162,920	3,477,426	8.4%	1,296,150	3.76	
				NET INCOME (LOSS)						