



PORT OF GUAM
 ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Lourdes A. Leon Guerrero
 Governor of Guam
 Joshua F. Tenorio
 Lieutenant Governor

April 11, 2019

PAG
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The Honorable Tina Muña Barnes
 Speaker
 35th Guam Legislature
 163 Chalan Santo Papa
 Hagatña, Guam 96910

Tina Muña Barnes

Dear Speaker Muña Barnes:

APR 18 2019
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 [Signature]

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Respectfully,

Rory J. Respicio
 RORY J. RESPICIO
 General Manager

Attachments

- cc: Public Auditor
- Deputy General Manager, *Operations*
- Deputy General Manager, *Admin. & Finance*
- Financial Affairs Controller *[Signature]*



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Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

DAB
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April 11, 2019

The Honorable Clynt Ridgell
Senator
35th Guam Legislature
238 Archbishop Flores St.
DNA Building, Suite 906
Hagatña, Guam 96910


Dear Senator Ridgell:

Hafa Adai!


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

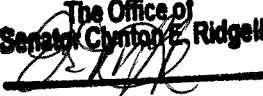

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller 

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APR 18 2019

The Office of
Senator Clynt E. Ridgell


Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/18

Current Month	Actual	%	Last Year	Actual	%	Budget	% Chng		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	% Chng
OPERATING REVENUES																	
CARGO THROUGHPUT REVENUES																	
1,601,375	33.7%	1,637,588	31.4%	1,610,211	-1%	5,061,972.67	34.9%	CT-CHASSIS	4,438,426	32.1%	14.0%	4,830,633	5%				
194,758	4.1%	205,898	4.0%	198,376	-2%	633,342.68	4.4%	CT-GROUND	570,207	4.1%	11.1%	595,128	6%				
313,888	6.6%	195,897	3.8%	105,427	198%	638,134.78	4.4%	CT-BREAKBULK	386,114	2.8%	65.3%	316,281	102%				
2,121	0.0%	2,837	0.1%	1,808	17%	4,100.09	0.0%	CT-UNITIZED	4,038	0.0%	1.5%	5,424	-24%				
77,724	1.6%	39,249	0.8%	46,478	67%	176,408.59	1.2%	CT-TUNA	119,354	0.9%	47.8%	139,434	27%				
8,639	0.2%	5,266	0.1%	8,022	8%	21,495.43	0.1%	CT-ROIRO	36,274	0.3%	-40.7%	24,066	-11%				
18,810	0.4%	6,994	0.1%	2,897	549%	32,483.22	0.2%	CT-STUFFING/DEVAN	9,974	0.1%	225.7%	8,691	274%				
3,990	0.1%	184	0.0%	148	2596%	4,602.77	0.0%	CT-HEAVYLIFT	383	0.0%	1102.6%	444	937%				
12,026	0.3%	13,427	0.3%	12,049	0%	38,235.60	0.3%	CT-LENGTH	31,812	0.2%	20.2%	36,147	6%				
2,233,331	47.0%	2,107,340	40.5%	1,985,416	12%	6,610,776	45.6%	OUT-OF-GAUGE CARGO (OOG)	3,181	0.0%	18.1%	5,956,248	14%				
CARGO THROUGHPUT REVENUES																	
OTHER CARGO RELATED REVENUES																	
0.0%	0.0%	0.0%	0.0%	0.0%	0%	560,231	0.0%	LIFT ON/LIFT OFF	842,844	6.1%	-33.5%	793,986	0%				
0.0%	0.0%	0.0%	0.0%	0.0%	0%	126,269	0.9%	PRESLUNG	131,408	0.9%	-3.9%	78,435	61%				
176,423.45	3.7%	311,400	6.0%	264,662	-33%	503	0.0%	EXPORT SCRAP CONTAINER	1,164	0.0%	-56.8%	11,745	-66%				
37,218.08	0.8%	46,548	0.9%	26,145	42%	12,049	0.1%	TRANSSHIP CONTAINERS	8,783	0.1%	37.2%	34,779	1%				
335.36	0.0%	931	0.0%	497	-33%	35,189	0.2%	OVERSTOWED CONTAINERS	34,137	0.2%	3.1%	11,745	3%				
3,049.16	0.1%	2,685	0.1%	3,915	-22%	967,686	6.7%	SHIFTED CONTAINERS	40,963	0.3%	-4.8%	63,957	48%				
10,073.40	0.2%	12,978	0.2%	11,593	-13%	94,397	0.7%	RIGGED CONTAINERS	142,812	1.0%	-12.5%	143,034	-1%				
326,845.55	6.9%	340,165	6.5%	304,027	8%	1,567,235	10.8%	REEFER CONTR-PLUG/PLUG	1,316,215	9.5%	19.1%	1,415,352	11%				
24,634.19	0.5%	16,788	0.3%	21,319	16%	1,611,023	1.2%	DIRECT LABOR BILLED	1,777,551	1.3%	2.0%	1,854,39	-2%				
39,627.88	0.8%	43,917	0.8%	47,678	-17%	58,856	0.4%	EQUIPMENT RENTAL	56,926	0.4%	3.4%	57,402	3%				
479,521.56	10.1%	479,861	9.2%	471,784	2%	512,781	3.5%	PORT FEES & DOCKAGE	456,127	3.3%	12.4%	484,398	6%				
59,056.23	1.2%	65,613	1.3%	61,813	-4%	1,576,873	10.9%	WHARFAGE	1,583,675	11.4%	-0.4%	1,507,002	5%				
17,826	0.4%	22,121	0.4%	19,134	-6%	5,818,119	40.1%	FUEL SURCHARGE	5,808,910	42.0%	0.2%	5,669,101	2%				
160,463	3.4%	167,148	3.2%	161,466	-1%	12,428,895	85.7%	MARITIME SECURITY FEE	11,405,492	82.4%	9.0%	11,645,349	7%				
484,559	10.2%	589,306	11.3%	502,334	-4%			FACILITY MAINTENANCE FEE									
								CRANE SURCHARGE									
1,819,732	38.3%	2,099,481	40.3%	1,886,367	-4%	5,818,119	40.1%	OTHER CARGO RELATED REVENUES	5,808,910	42.0%	0.2%	5,669,101	2%				
4,053,063	85.3%	4,206,821	80.8%	3,881,783	4%	12,428,895	85.7%	OPERATING REVENUES	11,405,492	82.4%	9.0%	11,645,349	7%				

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/18

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%	Chng	
																				Actual
NON OPERATING REVENUES																				
FACILITIES																				
81,204	140,571	1.7%	156,827	250,517	3.0%	111,564	-27%	307,608	FACILITIES USAGE MOBIL	312,228	2.1%	312,228	2.3%	-1.5%	334,692	-8%				
104,114	27,300	3.0%	27,300	9,527	4.8%	227,245	-36%	460,294	FACILITIES USAGE TRISTAR	733,565	5.3%	733,565	5.3%	-37.3%	681,735	-32%				
87,938	110,615	2.2%	110,615	101,321	0.5%	101,321	-100%	29,520	FACILITIES USAGE-CEMENT THRUPUT	27,300	0.2%	27,300	0.2%	0.0%	28,581	3%				
2,599	87,938	1.9%	87,938	88,864	2.1%	88,864	-1%	304,609	FACILITIES USAGE SPACE RENTAL	277,243	2.0%	277,243	2.0%	9.9%	303,963	0%				
3,901	4,621	0.1%	4,621	4,646	0.1%	4,646	-44%	263,814	FACILITIES LEASE INCOME	272,147	1.8%	272,147	2.0%	-3.1%	266,592	-1%				
430	4,193	0.1%	4,193	4,012	0.1%	4,012	-3%	11,841	FACILITIES COMMON AREA MAINTENANCE FEE	14,086	0.1%	14,086	0.1%	-15.9%	13,938	15%				
21,387	320	0.0%	320	563	0.0%	563	-24%	11,460	FACILITIES SECURITY SURCHARGE RENTAL	795	0.0%	11,460	0.1%	-3.2%	12,036	-5%				
3,019	22,592	0.5%	22,592	20,289	0.4%	20,289	5%	65,744	WATER & LANDSLIDE ACTIVITIES	11,833	0.1%	11,833	0.1%	0.0%	1,689	-53%				
239,877	2,930	0.1%	2,930	2,910	0.1%	2,910	4%	11,130	MARINA REVENUES	69,279	0.5%	69,279	0.5%	-5.1%	60,887	8%				
685,038	291,254	5.0%	291,254	193,897	5.6%	193,897	24%	544,635	HARBOR OF REFUGE	8,400	0.1%	8,400	0.1%	32.5%	8,730	27%				
									DEMURRAGE	632,231	3.8%	632,231	4.6%	-13.9%	581,691	-6%				
									FACILITIES	2,011,450	13.9%	2,359,157	17.0%	-14.7%	2,294,514	12%				
									OTHER FEES & SERVICES											
									CLAIMS FEE		0.0%		0.0%	0.0%						
									BULK SCRAP		0.0%		0.0%	0.0%						
									MATERIAL USED		0.0%		0.0%	0.0%						
									PASSENGER SERVICE		0.0%		0.0%	0.0%						
									BUNKER	18,750	0.1%	10,829	0.1%	0.0%	345	-100%				
									SPECIAL SERVICES	5,872	0.0%	9,516	0.1%	-38%	5,424	246%				
									ELECTRICAL POWER	33,441	0.2%	35,968	0.3%	-7.0%	6,987	-16%				
									OTHER FEES & SERVICES	8,340	0.1%	9,075	0.1%	-8.1%	46,101	27%				
									ADMINISTRATIVE FEES & SERVICES	66,403	0.5%	65,388	0.5%	1.6%	58,857	13%				
									REIMBURSEMENTS	395	0.0%	240	0.0%	64.6%	591	33%				
									FEDERAL REIMBURSEMENT		0.0%		0.0%	0.0%						
									EARTHQUAKE INSURANCE		0.0%		0.0%	0.0%						
									TYPHOON INSURANCE		0.0%		0.0%	0.0%						
									OTHER REIMBURSEMENT		0.0%		0.0%	0.0%						
									REVENUE MINIMUM CHARGE		0.0%		0.0%	0.0%						
									REIMBURSEMENTS		0.0%		0.0%	0.0%						
									NON OPERATING REVENUES	2,078,248	14.3%	2,440,610	17.6%	-14.8%	2,353,371	-12%				
									TOTAL REVENUES	14,507,143	100.0%	13,846,103	100.0%	4.8%	13,998,720	4%				

697,558 14.7% 1,002,759 #REF! 784,457 -11%
4,750,621 100.0% 5,209,580 100.0% 4,666,240 2%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
INDIRECT COSTS												
General & Administrative Expen												
1,708,418	36.0%	1,535,346	29.5%	1,933,197	-12%	5,181,208	35.7%	4,735,950	34.2%	9.4%	5,799,591	11%
121,644	2.6%	113,794	2.2%	128,181	5%	375,534	2.6%	348,640	2.5%	7.7%	384,543	-2%
417,075	8.8%	396,738	7.6%	498,259	-16%	1,354,026	9.3%	1,220,589	8.8%	10.9%	1,494,777	-9%
121,672	2.6%	113,002	2.2%	4,167	2820%	414,584	2.9%	384,868	2.8%	7.7%	12,501	3216%
3,450	0.1%	29,935	0.6%	6,667	-48%	5,194	0.0%	29,269	0.2%	-82.3%	20,001	74%
10,065	0.2%	9,305	0.2%	23,200	-57%	35,647	0.2%	33,032	0.2%	7.9%	69,600	-49%
202,838	4.3%	144,938	2.8%	155,500	30%	469,573	3.2%	408,112	2.9%	15.1%	466,500	1%
214,891	4.5%	206,422	4.0%	225,834	-5%	835,824	5.8%	647,516	4.7%	29.1%	677,502	23%
68,806	1.4%	20,978	0.4%	81,423	#DIV/0!	162,394	1.1%	98,071	0.7%	65.6%	244,269	#DIV/0!
9,262	#REF!	4,153	0.1%	36,584	-75%	34,222	0.0%	(44,756)	-0.3%	100.0%	109,752	-69%
7,900	0.2%	8,209	0.2%	36,584	-78%	54,224	0.4%	31,555	0.2%	8.4%	109,752	-51%
9,375	0.2%	4,967	0.1%	36,584	-74%	49,237	0.3%	30,682	0.2%	60.5%	109,752	-55%
518,494	0.2%	518,189	9.9%	483,334	7%	1,550,658	10.7%	1,555,391	11.2%	-0.3%	1,450,002	7%
76,646	0.0%	53,069	0.0%	6,417	-100%	499	0.0%	500	0.0%	0.2%	19,251	-97%
9,514	1.6%	112,484	2.2%	43,405	-41%	209,701	1.4%	217,307	1.6%	-3.5%	389,097	-46%
41,876	0.9%	74,958	1.4%	90,322	-54%	139,325	1.0%	259,782	1.9%	-46.4%	270,966	-49%
57,400	0.9%	143,713	2.8%	236,975	-76%	97,077	0.7%	397,897	2.9%	-75.6%	710,925	-86%
12,212	0.0%	1,508	0.0%	59,888	-80%	26,652	0.2%	493	0.0%	5304.7%	179,664	-85%
5,702	0.3%	-	0.0%	15,625	-64%	29,223	0.2%	4,595	0.0%	535.9%	46,875	-38%
4,700	0.1%	-	0.0%	-	-	126,566	0.9%	-	0.0%	-	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	-
3,619,940	0.0%	3,491,707	67.0%	4,238,845	-100%	11,170,268	77.0%	10,519,518	76.0%	6.2%	12,716,535	-12%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/18

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%	Chng
1,130,681	76.2%		1,717,873	33.0%	427,395	74.7%			OPERATING INCOME (LOSS)	3,336,875	23.0%	3,326,585	24.0%	0.3%	1,282,185	160%			
									OTHER INCOME (EXPENSE)										
									Other Income & Expense		0.0%		0.0%		0.0%				
									Other Income		0.0%		0.0%		0.0%				
									Interest Income		0.0%		0.0%		0.0%				
									Interest Income	406,356	0.0%	26,094	0.0%	0.0%					
139,957	2.9%		8,466	0.2%	5,500	244.5%			Interest Expense	(767,701)	-5.3%	(268,966)	-1.9%	185.4%	(109,989)	598%			
(767,701)	-16.2%		(88,807)	-1.7%	(36,663)	199.4%			Other Expense	(794)	0.0%		0.0%		0.0%				
(794)	0.0%			0.0%	(1,917)	-59.9%			Claims Settlement		0.0%		0.0%		0.0%				
									Retirement Govt Contribution		0.0%		0.0%		0.0%				
(241,769)	-5.1%		(253,368)	-4.9%	(259,429)	-7.7%			Federal Reimbursement	(725,711)	-5.0%	(759,863)	-5.5%	4.5%	(778,287)	-7%			
									Federal Reimbursement	2,472	0.0%	167,658	1.2%	-98.5%	666,540	0%			
(53,150)	-1.1%		(13,302)	-0.3%	(52,106)	2%			Federal Expenses	(51,127)	-0.4%	(63,565)	-0.5%	-19.6%	(156,318)	-67%			
(32,990)	-0.7%		(187)	0.0%	(4,167)	69.2%			Gain <Loss> on Asset Disposals	(34,214)	-0.2%	(6,127)	0.0%	458.5%	(12,501)	174%			
									Other Income & Expense	(1,170,719)	-8.1%	(904,768)	-6.5%	29.4%	(379,806)	208%			
(956,447)	-20.1%		(257,614)	-4.9%	(126,602)	65.5%			OTHER INCOME (EXPENSE)	(1,170,719)	-8.1%	(904,768)	-6.5%	29.4%	(379,806)	208%			
									NET INCOME (LOSS)	2,166,156	14.9%	2,421,817	17.5%	-10.6%	902,379	140%			
174,233	3.7%		1,460,258	28.0%	300,793	-4.2%													