



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

August 2, 2022

The Honorable Therese M. Terlaje  
***Speaker***  
36<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'ase!*

Respectfully,

  
RORY J. RESPICIO  
General Manager

**Attachments**

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller



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Lourdes A. Leon Guerrero  
Governor of Guam  
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August 2, 2022

The Honorable Telen Cruz Nelson  
*Senator* – 36<sup>th</sup> Guam Legislature  
*Chairperson* – Maritime Transportation  
173 Aspinall Avenue  
Ada Plaza Center Suite 202A  
Hagatña, Guam 96910

Dear Senator Nelson:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

  
RORY J. RESPICIO  
General Manager

#### Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Month Ending 4/30/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,632,984	34.1%	1,837,871	37.4%	1,673,057	-2.4%	CT- CHASSIS	11,924,970	35.4%	11,780,888	37.9%	1.2%	11,711,399	1.8%
187,674	3.9%	216,781	4.4%	206,783	-9.2%	CT-GROUND	1,432,453	4.3%	1,302,609	4.2%	10.0%	1,447,475	-1.0%
117,742	2.5%	166,619	3.4%	72,603	62.2%	CT-BREAKBULK	724,469	2.2%	674,369	2.2%	7.4%	508,221	42.5%
407	0.0%	826	0.0%	1,241	-67.2%	CT-UNITIZED	6,607	0.0%	4,911	0.0%	34.5%	8,683	-23.9%
						CT-TUNA							
54,157	1.1%	16,820	0.3%	15,479	249.9%	CT-RO/RO	372,373	1.1%	241,888	0.8%	53.9%	108,353	243.7%
7,310	0.2%	8,170	0.2%	4,985	46.6%	CT-STUFFING/DEVAN	46,225	0.1%	47,085	0.2%	-1.8%	34,901	32.4%
1,682	0.0%	2,523	0.1%	2,685	-37.4%	CT-HEAVYLIFT	41,422	0.1%	17,606	0.1%	135.3%	18,800	120.3%
78	0.0%	1,186	0.0%	60	30.1%	CT-LONGLENGTH	62,575	0.2%	4,890	0.0%	1179.6%	420	14798.8%
11,401	0.2%	12,001	0.2%	17,034	-33.1%	OUT-OF-GAUGE CARGO (OOG)	81,204	0.2%	85,804	0.3%	-5.4%	119,236	-31.9%
2,013,434	42.0%	2,262,797	46.0%	1,993,927	1.0%	CARGO THROUGHPUT REVENUES	14,692,298	43.6%	14,160,049	45.5%	3.8%	13,957,488	5.3%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG							
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			
195,377	4.1%	189,593	3.9%	206,436	-5.4%	TRANSHIP CONTAINERS	1,401,429	4.2%	1,307,522	4.2%	7.2%	1,445,049	-3.0%
21,763	0.5%	30,384	0.6%	21,951	-0.9%	OVERSTOWED CONTAINERS	170,048	0.5%	223,237	0.7%	-23.8%	153,651	10.7%
86	0.0%	428	0.0%	249	-65.7%	SHIFTED CONTAINERS	428	0.0%	1,297	0.0%	-67.0%	1,739	-75.4%
3,713	0.1%	5,368	0.1%	4,202	-11.6%	RIGGED CONTAINERS	34,216	0.1%	34,116	0.1%	0.3%	29,414	16.3%
10,519	0.2%	11,956	0.2%	12,026	-12.5%	REEFER CNTR-PLUG/UNPLUG	78,782	0.2%	73,672	0.2%	6.9%	84,182	-6.4%
316,103	6.6%	290,367	5.9%	275,447	14.8%	DIRECT LABOR BILLED	2,317,466	6.9%	1,888,778	6.1%	22.7%	1,928,129	20.2%
22,032	0.5%	16,553	0.3%	23,665	-6.9%	EQUIPMENT RENTAL	156,813	0.5%	120,956	0.4%	29.6%	165,655	-5.3%
37,759	0.8%	26,851	0.5%	47,146	-19.9%	PORT FEES & DOCKAGE	317,161	0.9%	217,805	0.7%	45.6%	330,022	-3.9%
483,990	10.1%	516,189	10.5%	456,271	6.1%	WHARFAGE	3,452,950	10.3%	3,237,185	10.4%	6.7%	3,193,902	8.1%
56,766	1.2%	63,591	1.3%	58,157	-2.4%	FUEL SURCHARGE	417,854	1.2%	402,678	1.3%	3.8%	407,105	2.6%
17,658	0.4%	17,935	0.4%	17,368	1.7%	MARITIME SECURITY FEE	125,613	0.4%	114,031	0.4%	10.2%	121,576	3.3%
156,730	3.3%	161,723	3.3%	146,870	6.7%	FACILITY MAINTENANCE FEE	1,116,663	3.3%	1,023,851	3.3%	9.1%	1,028,096	8.6%
506,586	10.6%	543,420	11.0%	479,288	5.7%	CRANE SURCHARGE	3,457,254	10.3%	3,326,052	10.7%	3.9%	3,355,016	3.0%
1,829,080	38.1%	1,874,358	38.1%	1,749,076	4.6%	OTHER CARGO RELATED REVENUES	13,046,677	38.8%	11,971,182	38.5%	9.0%	12,243,536	6.6%
3,842,514	80.1%	4,137,155	84.1%	3,743,003	2.7%	OPERATING REVENUES	27,738,975	82.4%	26,131,231	84.0%	6.2%	26,201,024	5.9%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Month Ending 4/30/22**

Current Month		Last Year		Budget		Year to Date	Last Year to Date						
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng		
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
2,052	0.0%	2,066	0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	15,854	0.0%	15,218	0.0%	4.2%	-	0.0%
23,427	0.5%	71,670	1.5%	66,736	-64.9%	FACILITIES USAGE MOBIL	116,710	0.3%	434,454	1.4%	-73.1%	467,150	-75.0%
466,867	9.7%	393,967	8.0%	228,691	104.1%	FACILITIES USAGE TRISTAR	2,119,408	6.3%	1,569,971	5.0%	35.0%	1,600,843	32.4%
	0.0%		0.0%	11,929	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	90,240	0.3%	60,240	0.2%	0.0%	83,503	8.1%
80,453	1.7%	79,093	1.6%	105,691	-23.9%	FACILITIES USAGE SPACE RENTAL	547,219	1.6%	595,483	1.9%	-8.1%	739,835	-26.0%
126,449	2.6%	100,500	2.0%	89,547	41.2%	FACILITIES LEASE INCOME	885,142	2.6%	706,799	2.3%	25.2%	626,829	41.2%
2,410	0.1%	2,410	0.0%	2,802	-14.0%	FACILITIES COMMON AREA MAINTENANCE FEE	16,872	0.1%	20,121	0.1%	-16.2%	19,620	-14.0%
3,045	0.1%	2,957	0.1%	9,786	-68.9%	FACILITIES SECURITY SURCHARGE RENTAL	20,821	0.1%	23,071	0.1%	-9.8%	68,502	-69.6%
205	0.0%	825	0.0%	737	-72.2%	WATER & LANDSLIDE ACTIVITIES	3,725	0.0%	2,495	0.0%	0.0%	5,159	-27.8%
25,417	0.5%	26,145	0.5%	24,901	2.1%	MARINA REVENUES	169,015	0.5%	168,287	0.5%	0.4%	174,301	-3.0%
3,852	0.1%	3,660	0.1%	3,224	19.5%	HARBOR OF REFUGE	18,972	0.1%	20,023	0.1%	-5.2%	22,564	-15.9%
213,460	4.5%	91,540	1.9%	256,862	-16.9%	DEMURRAGE	1,864,765	5.5%	1,286,490	4.1%	44.9%	1,798,034	3.7%
947,637	19.8%	774,835	15.7%	800,906	18.3%	FACILITIES OTHER FEES & SERVICES	5,868,743	17.4%	4,902,652	15.8%	19.7%	5,606,340	4.7%
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%		0.0%	112	0.0%	MATERIAL USED		0.0%	80	0.0%	0.0%	784	-100.0%
	0.0%		0.0%	1,439	0.0%	PASSENGER SERVICE		0.0%		0.0%	0.0%	10,069	-100.0%
28	0.0%	911	0.0%	1,190	-100.0%	BUNKER	7,308	0.0%	6,519	0.0%	12.1%	8,325	-12.2%
3,442	0.1%	5,469	0.1%	8,974	-100.0%	SPECIAL SERVICES	32,804	0.1%	39,437	0.1%	-16.8%	62,821	-47.8%
1,894	0.0%	1,452	0.0%		0.0%	ELECTRICAL POWER	11,743	0.0%	10,904	0.0%	7.7%	-	
5,364	0.1%	7,833	0.2%	11,715	-54.2%	OTHER FEES & SERVICES	51,855	0.2%	56,940	0.2%	-8.9%	81,999	-36.8%
228	0.1%	50	0.0%	333	-31.4%	ADMINISTRATIVE FEES & SERVICES	942	0.0%	681	0.0%	38.4%	2,331	-59.6%
<b>REIMBURSEMENTS</b>													
-	0.0%	-	0.0%	93,758	0.0%	FEDERAL REIMBURSEMENT	5,894	0.0%	17,681	0.1%	0.0%	656,303	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		93,758	0.0%	REIMBURSEMENTS	5,894	0.0%	17,681	0.1%	0.0%	656,303	0.0%
953,230	19.9%	782,718	15.9%	906,712	5.1%	NON OPERATING REVENUES	5,927,434	17.6%	4,977,953	16.0%	19.1%	6,346,973	-6.6%
4,795,744	100.0%	4,919,872	100.0%	4,649,715	3.1%	TOTAL REVENUES	33,666,408	100.0%	31,109,184	100.0%	8.2%	32,547,997	3.4%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Month Ending 4/30/22**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
INDIRECT COSTS													
General & Administrative Expenses													
-1													
1,974,638	41.2%	1,830,511	37.2%	2,045,173	-3.4%	Salaries & Wages	13,875,831	41.2%	14,723,603	47.3%	-5.8%	14,316,189	-3.1%
194,930	4.1%	202,275	4.1%	200,399	-2.7%	Insured Benefits	1,374,897	4.1%	1,398,642	4.5%	-1.7%	1,402,661	-2.0%
512,491	10.7%	484,105	9.8%	485,605	5.5%	Retirement Benefits	3,638,290	10.8%	3,575,008	11.5%	1.8%	3,399,235	7.0%
145,980	3.0%	147,028	3.0%	4,167	3403.2%	Other Benefits	1,055,839	3.1%	1,021,832	3.3%	3.3%	29,169	3519.7%
189	0.0%	518	0.0%	6,667	-97.2%	Other Personnel Costs	18,636	0.1%	12,243	0.0%	0.0%	46,669	-60.1%
14,960	0.3%	10,465	0.2%	18,870	-20.7%	Communications	94,984	0.3%	79,281	0.3%	19.8%	132,079	-28.1%
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%	-	-	-
4,571	0.1%	66,219	1.3%	114,593	-96.0%	Utilities	581,877	1.7%	683,785	2.2%	-14.9%	802,148	-27.5%
281,208	5.9%	419,951	8.5%	296,932	-5.3%	General Insurance	1,968,456	5.8%	2,169,797	7.0%	-9.3%	2,078,524	-5.3%
-	0.0%	-	0.0%	-	-	Repairs & Maintenance	3,968	0.0%	24,255	0.1%	-	-	0.0%
56,319	1.2%	20,597	0.4%	60,183	-6.4%	Repairs & Maintenance	653,591	1.9%	216,430	0.7%	202.0%	421,217	-
-	0.0%	-	0.0%	1,417	-	Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	9,919	-
12,249	0.3%	21,236	0.4%	16,183	-24.3%	Repairs & Maintenance-Pola 14	75,936	0.2%	61,151	0.2%	24.2%	113,274	-33.0%
20,515	0.4%	5,680	0.1%	16,183	26.8%	Repairs & Maintenance-Pola 16	135,816	0.4%	42,456	0.1%	219.9%	113,274	19.9%
36,974	0.8%	42,429	0.9%	16,183	128.5%	Repairs & Maintenance-Pola 17	119,572	0.4%	98,609	0.3%	21.3%	113,274	5.6%
506,464	10.6%	519,557	10.6%	540,660	-6.3%	Depreciation & Amortization	3,558,346	10.6%	3,566,564	11.5%	-0.2%	3,784,620	-6.0%
-	0.0%	9,389	0.2%	1,250	-100.0%	Damage, Shortage, Writedown &	(17,795)	-0.1%	9,389	0.0%	-289.5%	8,750	-303.4%
123,964	2.6%	60,603	1.2%	125,072	-0.9%	Supplies	638,999	1.9%	448,858	1.4%	42.4%	875,461	-27.0%
4,346	0.1%	9,605	0.2%	10,347	-58.0%	Miscellaneous	37,721	0.1%	50,777	0.2%	-25.7%	72,417	-47.9%
-	0.0%	-	0.0%	-	-	Advertising	-	0.0%	-	0.0%	-	-	-
153,005	3.2%	133,475	2.7%	61,066	150.6%	Agency & Management Fees	549,414	1.6%	477,433	1.5%	15.1%	427,462	28.5%
114,723	2.4%	65,350	1.3%	76,069	50.8%	Professional Services	394,044	1.2%	280,360	0.9%	40.5%	532,479	-26.0%
-	0.0%	-	0.0%	29,607	-100.0%	Contractual Services	8,446	0.0%	24,894	0.1%	-	207,247	-95.9%
25,890	0.5%	18,587	0.4%	46,069	-43.8%	Other Contractual Services	139,373	0.4%	88,894	0.3%	56.8%	322,485	-56.8%
-	-	-	-	131,976	-100.0%	Overhead Allocation	-	-	(14,672)	-	-	923,831	-100.0%
12,720	0.3%	3,414	0.1%	4,073	212.3%	Other Expenses	22,679	0.1%	4,355	0.0%	420.7%	28,512	-20.5%
-	0.0%	-	0.0%	-	-	Typhoon Expense	241	0.0%	4	0.0%	6588.1%	-	-
7,500	0.2%	-	0.0%	9,917	-	Earthquake Expense	50,273	0.1%	8,534	0.0%	-	69,422	-
761	0.0%	-	0.0%	-	-	Emergency Expense	8,290	0.0%	5,193	0.0%	-	-	-
4,204,397	87.7%	4,070,994	82.7%	4,318,661	-2.6%	General & Administrative Expenses	28,987,727	86.1%	29,057,676	93.4%	-0.2%	30,230,318	-4.1%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Month Ending 4/30/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
591,347	87.7%	848,878	17.3%	331,054	1170.0%	OPERATING INCOME (LOSS)	4,678,682	13.9%	2,051,509	6.6%	128.1%	2,317,679	101.9%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
8,804	0.2%	(17,581)	-0.4%	162,516	-94.6%	Interest Income	10,224	0.0%	40,799	0.1%	-74.9%	1,137,614	-99.1%
1,450	0.0%	1,509	0.0%	(105,670)	-101.4%	Other Expense	19,290	0.1%	11,267	0.0%	71.2%	(739,683)	-102.6%
(245,079)	-5.1%	(253,147)	-5.1%	(286,791)	-14.5%	Interest Expense	(1,715,554)	-5.1%	(1,772,027)	-5.7%	-3.2%	(2,007,537)	-14.5%
(70,000)	-1.5%		0.0%		0.0%	Claims Settlement	(70,000)	-0.2%		0.0%	0.0%	-	0.0%
(233,016)	-4.9%	(269,938)	-5.5%	(229,836)	1.4%	Retirement Govt Contribution	(1,614,831)	-4.8%	(1,544,311)	-5.0%	4.6%	(1,608,854)	0.4%
142,304	3.0%	20,391	0.4%	476,092	0.0%	Federal Reimbursement	15,362,767	45.6%	1,377,961	4.4%	1014.9%	3,332,647	0.0%
(17,681)	-0.4%	(363)	0.0%	(153,101)	-88.5%	Federal Expenses	(459,828)	-1.4%	(401,067)	-1.3%	14.7%	(1,071,702)	-57.1%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals		0.0%	(4,477)	0.0%	-100.0%	(5,833)	-100.0%
(413,219)	-8.6%	(519,128)	-10.6%	(137,623)	200.3%	Other Income & Expense	11,532,069	34.3%	(2,291,855)	-7.4%	-603.2%	(963,348)	-1297.1%
(413,219)	-8.6%	(519,128)	-10.6%	(137,623)	200.3%	OTHER INCOME (EXPENSE)	11,532,069	34.3%	(2,291,855)	-7.4%	-603.2%	(963,348)	-1297.1%
178,128	3.7%	329,750	6.7%	193,431	-7.9%	NET INCOME (LOSS)	16,210,751	48.2%	(240,347)	-0.8%	-6844.7%	1,354,331	1097.0%