



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

October 26, 2020

The Honorable Tina Muña Barnes  
**Speaker**  
35<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Muña Barnes:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

  
RORY J. RESPICIO  
General Manager

Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller



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October 26, 2020

The Honorable Clynton Ridgell

***Senator***

35<sup>th</sup> Guam Legislature  
238 Archbishop Flores St.  
DNA Building, Suite 906  
Hagatña, Guam 96910

Dear Senator Ridgell:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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General Manager

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cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
11 Month Ending 08/31/20**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date			Budget	% Chng
									Actual	%	% Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,521,005	39.2%	1,685,403	37.9%	1,689,271	-10.0%	CT- CHASSIS	17,965,013	36.2%	18,540,895	36.2%	-3.1%	18,581,981	-3.3%
160,670	4.1%	176,337	4.0%	202,567	-20.7%	CT-GROUND	2,305,431	4.6%	2,193,365	4.3%	5.1%	2,228,237	3.5%
61,103	1.6%	73,026	1.6%	152,874	-60.0%	CT-BREAKBULK	1,021,370	2.1%	1,600,058	3.1%	-36.2%	1,681,614	-39.3%
850	0.0%	1,259	0.0%	1,627	-47.7%	CT-UNITIZED	19,918	0.0%	16,190	0.0%	23.0%	17,897	11.3%
						CT-TUNA							
11,712	0.3%	12,241	0.3%	48,323	-75.8%	CT-RO/RO	287,313	0.6%	547,285	1.1%	-47.5%	531,553	-45.9%
5,109	0.1%	12,224	0.3%	9,059	-43.6%	CT-STUFFING/DEVAN	64,500	0.1%	138,256	0.3%	-53.3%	99,649	-35.3%
3,176	0.1%	2,607	0.1%	7,636	-58.4%	CT-HEAVYLIFT	39,191	0.1%	75,799	0.1%	-48.3%	83,996	-53.3%
170	0.0%	46	0.0%	778	-78.1%	CT-LONGLENGTH	3,390	0.0%	7,882	0.0%	-57.0%	8,558	-60.4%
13,400	0.3%	16,405	0.4%	12,550	6.8%	OUT-OF-GAUGE CARGO (OOG)	156,708	0.3%	145,426	0.3%	7.8%	138,050	13.5%
1,777,196	45.8%	1,979,548	44.5%	2,124,685	-16.4%	CARGO THROUGHPUT REVENUES	21,862,834	44.0%	23,265,157	45.5%	-6.0%	23,371,535	-6.5%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%	-	0.0%
162,007	4.2%	173,571	3.9%	176,322	-8.1%	TRANSSHIP CONTAINERS	2,083,780	4.2%	1,908,270	3.7%	9.2%	1,939,542	7.4%
17,813	0.5%	20,424	0.5%	29,762	-40.1%	OVERSTOWED CONTAINERS	232,930	0.5%	302,271	0.6%	-22.9%	327,382	-28.9%
169	0.0%		0.0%	320	-47.1%	SHIFTED CONTAINERS	1,861	0.0%	3,102	0.0%	-40.0%	3,520	-47.1%
3,477	0.1%	4,967	0.1%	4,095	-15.1%	RIGGED CONTAINERS	42,269	0.1%	44,852	0.1%	-5.8%	45,045	-6.2%
9,149	0.2%	9,976	0.2%	11,109	-17.6%	REEFER CNTR-PLUG/UNPLUG	128,007	0.3%	120,648	0.2%	6.1%	122,199	4.8%
223,485	5.8%	206,495	4.6%	280,034	-20.2%	DIRECT LABOR BILLED	3,119,612	6.3%	2,929,470	5.7%	6.5%	3,080,374	1.3%
17,601	0.5%	17,342	0.4%	23,548	-25.3%	EQUIPMENT RENTAL	260,690	0.5%	246,912	0.5%	5.6%	259,028	0.6%
25,694	0.7%	48,291	1.1%	46,237	-44.4%	PORT FEES & DOCKAGE	485,556	1.0%	542,190	1.1%	-10.4%	508,607	-4.5%
404,456	10.4%	442,318	9.9%	494,340	-18.2%	WHARFAGE	5,113,915	10.3%	5,374,391	10.5%	-4.8%	5,437,740	-6.0%
50,625	1.3%	56,129	1.3%	58,783	-13.9%	FUEL SURCHARGE	625,359	1.3%	641,339	1.3%	-2.5%	646,613	-3.3%
14,462	0.4%	17,073	0.4%	18,661	-22.5%	MARITIME SECURITY FEE	196,341	0.4%	203,566	0.4%	-3.5%	205,271	-4.4%
127,797	3.3%	141,756	3.2%	156,562	-18.4%	FACILITY MAINTENANCE FEE	1,654,159	3.3%	1,718,194	3.4%	-3.7%	1,722,182	-3.9%
443,606	11.4%	491,072	11.0%	494,060	-10.2%	CRANE SURCHARGE	5,253,810	10.6%	5,457,934	10.7%	-3.7%	5,434,660	-3.3%
1,500,341	38.7%	1,629,414	36.6%	1,793,833	-16.4%	OTHER CARGO RELATED REVENUES	19,198,289	38.6%	19,493,138	38.1%	-1.5%	19,732,163	-2.7%
3,277,537	84.5%	3,608,962	81.1%	3,918,518	-16.4%	OPERATING REVENUES	41,061,122	82.7%	42,758,295	83.5%	-4.0%	43,103,698	-4.7%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
11 Month Ending 08/31/20**

Current Month Actual		Last Year Actual		Budget		Year to Date Actual		Last Year to Date			Budget	
	%		%		% Chng		%	Actual	%	% Chng		% Chng
<b>NON OPERATING REVENUES</b>												
<b>FACILITIES</b>												
86,426	2.2%	166,798	3.8%	104,715	-17.5%	950,967	1.9%	1,100,667	2.2%	-13.6%	1,151,865	-17.4%
157,693	4.1%	288,236	6.5%	213,615	-26.2%	2,490,359	5.0%	2,388,206	4.7%	4.3%	2,349,765	6.0%
	0.0%	29,520	0.7%	9,683	-100.0%	119,280	0.2%	118,080	0.2%	0.0%	106,513	12.0%
101,856	2.6%	105,599	2.4%	104,949	-2.9%	1,167,189	2.3%	1,153,241	2.3%	1.2%	1,154,439	1.1%
96,254	2.5%	87,938	2.0%	87,938	9.5%	1,042,302	2.1%	967,317	1.9%	7.8%	967,318	7.8%
2,662	0.1%	2,896	0.1%	3,744	-28.9%	31,155	0.1%	38,739	0.1%	-19.6%	41,184	-24.4%
4,113	0.1%	4,131	0.1%	3,990	3.1%	73,416	0.1%	43,889	0.1%	67.3%	43,890	67.3%
(200)	0.0%	1,390	0.0%	393	-150.9%	4,955	0.0%	5,455	0.0%	0.0%	4,323	14.6%
24,410	0.6%	28,052	0.6%	23,278	4.9%	268,157	0.5%	260,561	0.5%	2.9%	256,058	4.7%
3,327	0.1%	3,708	0.1%	3,466	-4.0%	34,869	0.1%	37,706	0.1%	-7.5%	38,126	-8.5%
116,363	3.0%	106,362	2.4%	202,611	-42.6%	2,258,212	4.5%	2,076,957	4.1%	8.7%	2,228,721	1.3%
592,902	15.3%	824,630	18.5%	758,382	-21.8%	8,440,861	17.0%	8,190,817	16.0%	3.1%	8,342,202	1.2%
<b>OTHER FEES &amp; SERVICES</b>												
	0.0%	0.0%	0.0%		0.0%		0.0%		0.0%	0.0%	-	-
	0.0%	0.0%	0.0%		0.0%		0.0%		0.0%	0.0%	-	-
	0.0%	0.0%	0.0%		0.0%	559	0.0%		0.0%	0.0%	-	#DIV/0!
	0.0%	0.0%	0.0%	4,263	0.0%	43,274	0.1%	38,366	0.1%	0.0%	46,893	-7.7%
409	0.0%	675	0.0%	1,754	-100.0%	11,461	0.0%	18,580	0.0%	-38.3%	19,294	-40.6%
4,481	0.1%	14,246	0.3%	15,631	-100.0%	96,453	0.2%	140,643	0.3%	-31.4%	171,941	-43.9%
1,500	0.0%	(783)	0.0%		0.0%	19,879	0.0%	24,943	0.0%	-20.3%	-	-
6,389	0.2%	14,139	0.3%	21,648	-70.5%	171,626	0.3%	222,532	0.4%	-22.9%	238,128	-27.9%
40	0.2%	75	0.0%	672	850.8%	3,621	0.0%	7,937	0.0%	-54.4%	7,392	-51.0%
<b>REIMBURSEMENTS</b>												
-	0.0%	-	0.0%	38,167	0.0%	-	0.0%	-	0.0%	0.0%	419,837	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	38,167	0.0%	-	0.0%	-	0.0%	0.0%	419,837	0.0%
599,332	15.5%	838,844	18.9%	818,869	-26.8%	8,616,108	17.3%	8,421,287	16.5%	2.3%	9,007,559	-4.3%
3,876,868	100.0%	4,447,806	100.0%	4,737,387	-18.2%	49,677,231	100.0%	51,179,583	100.0%	-2.9%	52,111,257	-4.7%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
11 Month Ending 08/31/20**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
		Actual	%				Actual	%	Actual	%	Chng		
<b>INDIRECT COSTS</b>													
<b>General &amp; Administrative Expenses</b>													
1,996,399	51.5%	1,700,752	38.2%	2,126,151	-6.1%	Salaries & Wages	21,437,498	43.2%	18,707,315	36.6%	14.6%	23,387,661	-8.3%
127,131	3.3%	125,340	2.8%	137,823	-7.8%	Insured Benefits	1,503,028	3.0%	1,371,828	2.7%	9.6%	1,516,053	-0.9%
431,568	11.1%	445,569	10.0%	524,613	-17.7%	Retirement Benefits	5,078,699	10.2%	4,842,651	9.5%	4.9%	5,770,743	-12.0%
124,056	3.2%	120,831	2.7%	4,167	2877.1%	Other Benefits	1,473,189	3.0%	1,458,120	2.8%	1.0%	45,837	3114.0%
-	0.0%	-	0.0%	6,667	-100.0%	Other Personnel Costs	11,188	0.0%	9,747	0.0%	14.8%	73,337	-84.7%
10,196	0.3%	18,562	0.4%	26,550	-61.6%	Communications	124,306	0.3%	135,575	0.3%	-8.3%	292,050	-57.4%
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%	-	-	-
24,425	0.6%	116,961	2.6%	142,167	-82.8%	Utilities	1,107,785	2.2%	1,370,590	2.7%	-19.2%	1,563,837	-29.2%
247,504	6.4%	197,682	4.4%	261,500	-5.4%	General Insurance	2,851,346	5.7%	2,450,668	4.8%	16.3%	2,876,500	-0.9%
-	0.0%	-	0.0%	-	0.0%	Repairs & Maintenance	-	0.0%	29,000	0.1%	-	-	0.0%
21,020	0.5%	26,398	0.6%	59,175	-	Repairs & Maintenance	339,706	0.7%	463,323	0.9%	-26.7%	650,925	-
-	0.0%	-	0.0%	-	-	Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	-
7,195	0.2%	11,826	0.3%	32,221	-77.7%	Repairs & Maintenance-Pola 14	144,425	0.3%	121,047	0.2%	19.3%	354,431	-59.3%
5,825	0.2%	33,854	0.8%	32,221	-81.9%	Repairs & Maintenance-Pola 16	156,803	0.3%	255,616	0.5%	-38.7%	354,431	-55.8%
6,609	0.2%	23,033	0.5%	32,221	-79.5%	Repairs & Maintenance-Pola 17	162,725	0.3%	213,828	0.4%	-23.9%	354,431	-54.1%
525,495	13.6%	509,769	11.5%	484,167	8.5%	Depreciation & Amortization	5,833,652	11.7%	6,241,843	12.2%	-6.5%	5,325,837	9.5%
-	0.0%	366	0.0%	3,083	-100.0%	Damage, Shortage, Writedown &	-	0.0%	8,421	0.0%	-100.0%	33,913	-100.0%
49,113	1.3%	87,712	2.0%	100,246	-51.0%	Supplies	807,502	1.6%	785,640	1.5%	2.8%	1,102,706	-26.8%
9,325	0.2%	23,407	0.5%	19,543	-52.3%	Miscellaneous	105,047	0.2%	77,774	0.2%	35.1%	214,973	-51.1%
-	0.0%	-	0.0%	-	-	Advertising	-	0.0%	-	0.0%	-	-	-
37,860	1.0%	70,768	1.6%	61,154	-38.1%	Agency & Management Fees	729,808	1.5%	743,429	1.5%	-1.8%	672,694	8.5%
8,788	0.2%	53,701	1.2%	170,378	-94.8%	Professional Services	448,685	0.9%	1,145,371	2.2%	-60.8%	1,874,158	-76.1%
-	0.0%	9,585	0.2%	4,605	-100.0%	Contractual Services	13,650	0.0%	9,585	0.0%	-	50,655	-73.1%
8,357	0.2%	33,003	0.7%	54,131	-84.6%	Other Contractual Services	191,795	0.4%	204,868	0.4%	-6.4%	595,441	-67.8%
-	-	-	-	-	-	Overhead Allocation	-	-	-	0.0%	-	-	-
9,225	0.2%	(5,095)	-0.1%	15,761	-41.5%	Other Expenses	128,618	0.3%	174,332	0.3%	-26.2%	173,371	-25.8%
-	-	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	-
-	0.0%	84	0.0%	-	-	Typhoon Expense	136,988	0.3%	223,562	0.4%	-	-	-
-	0.0%	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	0.0%
6,000	0.2%	-	0.0%	-	-	Emergency Expense	24,754	0.0%	-	0.0%	-	-	0.0%
<b>3,656,091</b>	<b>94.3%</b>	<b>3,604,107</b>	<b>81.0%</b>	<b>4,298,544</b>	<b>-14.9%</b>	<b>General &amp; Administrative Expenses</b>	<b>42,811,198</b>	<b>86.2%</b>	<b>41,044,130</b>	<b>80.2%</b>	<b>4.3%</b>	<b>47,283,984</b>	<b>-9.5%</b>



**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
11 Month Ending 08/31/20**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
220,777	94.3%	843,698	19.0%	438,843	733.1%	OPERATING INCOME (LOSS)	6,866,033	13.8%	10,135,453	19.8%	-32.3%	4,827,273	42.2%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
4,875	0.1%	149,295	3.4%	162,503	-97.0%	Interest Income	675,346	1.4%	1,743,089	3.4%	-61.3%	1,787,533	-62.2%
(233,981)	-6.0%	(266,319)	-6.0%	(281,032)	-16.7%	Interest Expense	(2,679,862)	-5.4%	(2,931,252)	-5.7%	-8.6%	(3,091,352)	-13.3%
1,110	0.0%	220	0.0%	(1,917)	-157.9%	Other Expense	29,719	0.1%	34,308	0.1%	-13.4%	(21,087)	-240.9%
(1,103)	0.0%		0.0%		0.0%	Claims Settlement	(444,605)	-0.9%	(39,978)	-0.1%	0.0%	-	0.0%
(215,223)	-5.6%	(244,537)	-5.5%	(259,429)	-17.0%	Retirement Govt Contribution	(2,391,403)	-4.8%	(2,686,559)	-5.2%	-11.0%	(2,853,719)	-16.2%
62,908	1.6%	5,054	0.1%	609,619	0.0%	Federal Reimbursement	2,536,016	5.1%	792,502	1.5%	220.0%	6,705,809	0.0%
(2,277)	-0.1%	(85,039)	-1.9%	(107,489)	-97.9%	Federal Expenses	(312,561)	-0.6%	(247,669)	-0.5%	26.2%	(1,182,379)	-73.6%
	0.0%	(475)	0.0%	(4,167)	-100.0%	Gain <Loss> on Asset Disposals	(6,797)	0.0%	(39,927)	-0.1%	-83.0%	(45,837)	-85.2%
(383,691)	-9.9%	(441,801)	-9.9%	118,088	-424.9%	Other Income & Expense	(2,594,147)	-5.2%	(3,375,486)	-6.6%	-23.1%	1,298,968	-299.7%
(383,691)	-9.9%	(441,801)	-9.9%	118,088	-424.9%	OTHER INCOME (EXPENSE)	(2,594,147)	-5.2%	(3,375,486)	-6.6%	-23.1%	1,298,968	-299.7%
(162,914)	-4.2%	401,897	9.0%	556,931	-129.3%	NET INCOME (LOSS)	4,271,887	8.6%	6,759,967	13.2%	-36.8%	6,126,241	-30.3%