



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96915
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

November 29, 2023

The Honorable Therese M. Terlaje
Speaker
37th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

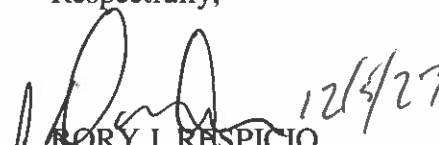
Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy GM, *Admin. & Finance*
Chief Financial Officer



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96915
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

November 29, 2023

The Honorable Amanda L. Shelton
Legislative Secretary – 37th Guam Legislature
Chairperson – Maritime Transportation
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Shelton:


Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy GM, *Admin. & Finance*
Chief Financial Officer

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Month Ending 8/31/23**

Current Month		Last Year		Budget			Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng		% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,887,321	32.7%	1,824,646	34.8%	1,738,902	8.5%	CT- CHASSIS	18,988,390	34.8%	18,786,516	35.2%	1.1%	19,131,262	-0.7%
217,579	3.8%	210,593	4.0%	203,914	6.7%	CT-GROUND	2,059,013	3.8%	2,200,276	4.1%	-6.4%	2,243,443	-8.2%
85,292	1.5%	130,062	2.5%	109,746	-22.3%	CT-BREAKBULK	1,994,992	3.7%	1,527,111	2.9%	30.6%	1,207,414	65.2%
1,029	0.0%	600	0.0%	926	11.1%	CT-UNITIZED	10,639	0.0%	9,768	0.0%	8.9%	10,182	4.5%
						CT-TUNA							
206,185	3.6%	17,295	0.3%	50,753	306.3%	CT-RO/RO	773,660	1.4%	520,391	1.0%	48.7%	558,378	38.6%
1,505	0.0%	8,815	0.2%	6,978	-78.4%	CT-STUFFING/DEVAN	60,415	0.1%	77,830	0.1%	-22.4%	76,765	-21.3%
3,467	0.1%	2,688	0.1%	5,597	-38.1%	CT-HEAVYLIFT	90,402	0.2%	62,346	0.1%	45.0%	61,574	46.8%
	0.0%	23	0.0%	8,044	-100.0%	CT-LONGLENGTH	9,578	0.0%	64,180	0.1%	-85.1%	88,499	-89.2%
13,201	0.2%	16,734	0.3%	11,849	11.4%	OUT-OF-GAUGE CARGO (OOG)	155,808	0.3%	135,607	0.3%	14.9%	130,361	19.5%
2,415,579	41.9%	2,211,457	42.2%	2,136,709	13.1%	CARGO THROUGHPUT REVENUES	24,142,897	44.3%	23,384,024	43.9%	3.2%	23,507,878	2.7%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
222,171	3.9%	385,853	7.4%	201,975	10.0%	TRANSSHIP CONTAINERS	2,017,697	3.7%	2,347,939	4.4%	-14.1%	2,222,112	-9.2%
35,959	0.6%	34,438	0.7%	23,206	55.0%	OVERSTOWED CONTAINERS	330,236	0.6%	235,402	0.4%	40.3%	255,305	29.3%
684	0.0%	398	0.0%	99	591.2%	SHIFTED CONTAINERS	2,679	0.0%	1,465	0.0%	82.8%	1,082	147.6%
4,214	0.1%	5,619	0.1%	4,802	-12.2%	RIGGED CONTAINERS	43,849	0.1%	49,869	0.1%	-12.1%	52,822	-17.0%
13,633	0.2%	13,852	0.3%	11,305	20.6%	REEFER CNTR-PLUG/UNPLUG	119,760	0.2%	124,710	0.2%	-4.0%	124,379	-3.7%
296,004	5.1%	303,699	5.8%	331,259	-10.6%	DIRECT LABOR BILLED	3,427,948	6.3%	3,576,593	6.7%	-4.2%	3,644,481	-5.9%
34,187	0.6%	19,016	0.4%	22,059	55.0%	EQUIPMENT RENTAL	222,158	0.4%	241,896	0.5%	-8.2%	242,684	-8.5%
33,003	0.6%	34,910	0.7%	43,407	-24.0%	PORT FEES & DOCKAGE	338,068	0.6%	447,982	0.8%	-24.5%	477,556	-29.2%
706,479	12.3%	504,625	9.6%	499,859	41.3%	WHARFAGE	5,676,577	10.4%	5,546,157	10.4%	2.4%	5,499,400	3.2%
64,434	1.1%	76,961	1.5%	60,705	6.1%	FUEL SURCHARGE	659,148	1.2%	674,373	1.3%	-2.3%	667,866	-1.3%
19,720	0.3%	20,101	0.4%	18,138	8.7%	MARITIME SECURITY FEE	196,496	0.4%	197,943	0.4%	-0.7%	199,540	-1.5%
236,632	4.1%	165,453	3.2%	158,279	49.5%	FACILITY MAINTENANCE FEE	1,828,158	3.4%	1,795,819	3.4%	1.8%	1,741,373	5.0%
593,011	10.3%	556,591	10.6%	491,994	20.5%	CRANE SURCHARGE	5,467,129	10.0%	5,528,831	10.4%	-1.1%	5,412,871	1.0%
2,260,131	39.2%	2,121,517	40.5%	1,867,087	21.1%	OTHER CARGO RELATED REVENUES	20,329,904	37.3%	20,768,979	39.0%	-2.1%	20,541,471	-1.0%
4,675,710	81.1%	4,332,973	82.7%	4,003,796	16.8%	OPERATING REVENUES	44,472,800	81.6%	44,153,003	82.8%	0.7%	44,049,349	1.0%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Month Ending 8/31/23**

Current Month		Last Year		Budget		Year to Date	Last Year to Date						
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng		
NON OPERATING REVENUES													
FACILITIES													
	0.0%	2,620	0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	16,229	0.0%	24,145	0.0%	-32.8%		0.0%
	0.0%		0.0%	11,278	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	120,245	0.2%	120,300	0.2%	0.0%	124,082	-3.1%
	0.0%	19,608	0.4%	17,815	-100.0%	FACILITIES USAGE MOBIL	121,291	0.2%	173,375	0.3%	-30.0%	195,988	-38.1%
376,069	6.5%	239,105	4.6%	305,091	23.3%	FACILITIES USAGE TRISTAR	3,318,007	6.1%	3,153,659	5.9%	5.2%	3,356,582	-1.1%
100,159	1.7%	80,629	1.5%	83,999	19.2%	FACILITIES USAGE SPACE RENTAL	936,343	1.7%	863,002	1.6%	8.5%	924,149	1.3%
127,475	2.2%	126,449	2.4%	126,429	0.8%	FACILITIES LEASE INCOME	1,408,885	2.6%	1,390,937	2.6%	1.3%	1,390,958	1.3%
2,755	0.0%	2,410	0.0%	2,410	14.3%	FACILITIES COMMON AREA MAINTENANCE FEE	33,975	0.1%	26,513	0.0%	28.1%	26,513	28.1%
2,574	0.0%	3,002	0.1%	2,975	-13.5%	FACILITIES SECURITY SURCHARGE RENTAL	35,547	0.1%	32,868	0.1%	8.2%	32,729	8.6%
415	0.0%	960	0.0%	737	-43.7%	WATER & LANDSLIDE ACTIVITIES	8,825	0.0%	7,710	0.0%	0.0%	8,107	8.9%
24,818	0.4%	26,553	0.5%	24,896	-0.3%	MARINA REVENUES	286,977	0.5%	287,661	0.5%	-0.2%	273,888	4.8%
3,020	0.1%	2,703	0.1%	3,223	-6.3%	HARBOR OF REFUGE	31,773	0.1%	29,723	0.1%	6.9%	35,456	-10.4%
438,386	7.6%	394,443	7.5%	278,104	57.6%	DEMURRAGE	3,578,694	6.6%	2,950,748	5.5%	21.3%	3,059,673	17.0%
1,075,670	18.7%	898,481	17.1%	856,957	25.5%	FACILITIES	9,896,791	18.2%	9,060,641	17.0%	9.2%	9,428,125	5.0%
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%	112	0.0%	MATERIAL USED		0.0%		0.0%	0.0%	1,231	-100.0%
	0.0%		0.0%	1,439	0.0%	PASSENGER SERVICE	20,828	0.0%		0.0%	0.0%	15,822	31.6%
4,544	0.1%	1,986	0.0%	957	-100.0%	BUNKER	10,190	0.0%	12,669	0.0%	-19.6%	10,517	-3.1%
7,225	0.1%	5,083	0.1%	6,200	-100.0%	SPECIAL SERVICES	55,943	0.1%	53,466	0.1%	4.6%	68,212	-18.0%
1,671	0.0%	1,894	0.0%		0.0%	ELECTRICAL POWER	24,329	0.0%	19,320	0.0%	25.9%		
13,439	0.2%	8,963	0.2%	8,708	54.3%	OTHER FEES & SERVICES	111,290	0.2%	85,454	0.2%	30.2%	95,782	16.2%
50	0.2%	180	0.0%	333	-85.0%	ADMINISTRATIVE FEES & SERVICES	1,270	0.0%	1,661	0.0%	-23.5%	3,663	-65.3%
REIMBURSEMENTS													
-	0.0%	-	0.0%	258,292	0.0%	FEDERAL REIMBURSEMENT	7,367	0.0%	14,734	0.0%	0.0%	2,841,708	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		258,292	0.0%	REIMBURSEMENTS	7,367	0.0%	14,734	0.0%	0.0%	2,841,708	0.0%
1,089,160	18.9%	907,624	17.3%	1,124,290	-3.1%	NON OPERATING REVENUES	10,016,718	18.4%	9,162,490	17.2%	9.3%	12,369,278	-19.0%
5,764,870	100.0%	5,240,597	100.0%	5,128,086	12.4%	TOTAL REVENUES	54,489,519	100.0%	53,315,494	100.0%	2.2%	56,418,627	-3.4%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Month Ending 8/31/23**

Current Month		Last Year		Budget			Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	Chng	Budget	% Chng
INDIRECT COSTS													
General & Administrative Expenses													
-1													
2,232,038	38.7%	2,040,107	38.9%	1,961,315	13.8%	Salaries & Wages	22,397,007	41.1%	21,874,492	41.0%	2.4%	21,577,883	3.8%
224,518	3.9%	199,304	3.8%	197,538	13.7%	Insured Benefits	2,341,213	4.3%	2,157,588	4.0%	8.5%	2,172,567	7.8%
621,080	10.8%	546,844	10.4%	473,872	31.1%	Retirement Benefits	6,061,236	11.1%	5,790,699	10.9%	4.7%	5,213,230	16.3%
194,084	3.4%	179,625	3.4%	157,693	23.1%	Other Benefits	1,854,664	3.4%	1,732,519	3.2%	7.1%	1,734,755	6.9%
-	0.0%	172	0.0%	6,666	-100.0%	Other Personnel Costs	9,355	0.0%	19,603	0.0%		73,334	-87.2%
19,591	0.3%	13,276	0.3%	18,802	4.2%	Communications	207,871	0.4%	161,404	0.3%	28.8%	206,849	0.5%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
119,764	2.1%	149,208	2.8%	122,897	-2.5%	Utilities	1,798,109	3.3%	1,194,105	2.2%	50.6%	1,352,103	33.0%
295,427	5.1%	281,208	5.4%	323,245	-8.6%	General Insurance	3,381,549	6.2%	3,096,321	5.8%	9.2%	3,556,302	-4.9%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	3,968	0.0%		-	0.0%
43,514	0.8%	159,070	3.0%	87,708	-50.4%	Repairs & Maintenance	1,237,406	2.3%	1,123,154	2.1%	10.2%	964,643	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	0.0%
29,132	0.5%	47,630	0.9%	16,179	80.1%	Repairs & Maintenance-Pola 14	159,626	0.3%	193,135	0.4%	-17.4%	177,990	-10.3%
11,148	0.2%	17,779	0.3%	16,179	-31.1%	Repairs & Maintenance-Pola 16	144,373	0.3%	212,319	0.4%	-32.0%	177,990	-18.9%
10,487	0.2%	12,748	0.2%	16,179	-35.2%	Repairs & Maintenance-Pola 17	132,425	0.2%	176,935	0.3%	-25.2%	177,990	-25.6%
501,454	8.7%	510,263	9.7%	516,584	-2.9%	Depreciation & Amortization	5,629,802	10.3%	5,603,804	10.5%	0.5%	5,683,416	-0.9%
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	(14,730)	0.0%	(16,795)	0.0%	-12.3%	13,750	-207.1%
162,359	2.8%	146,505	2.8%	124,131	30.8%	Supplies	1,472,505	2.7%	1,219,754	2.3%	20.7%	1,365,491	7.8%
14,436	0.3%	4,179	0.1%	15,546	-7.1%	Miscellaneous	119,210	0.2%	111,912	0.2%	6.5%	170,981	-30.3%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
125,530	2.2%	79,060	1.5%	81,863	53.3%	Agency & Management Fees	974,371	1.8%	888,092	1.7%	9.7%	900,639	8.2%
51,303	0.9%	16,866	0.3%	91,072	-43.7%	Professional Services	1,041,769	1.9%	580,200	1.1%	79.6%	1,001,933	4.0%
644	0.0%	-	0.0%	30,309	-97.9%	Contractual Services	8,325	0.0%	32,494	0.1%		333,443	-97.5%
25,811	0.4%	42,242	0.8%	38,926	-33.7%	Other Contractual Services	291,976	0.5%	318,293	0.6%	-8.3%	428,130	-31.8%
-		-		113,778	-100.0%	Overhead Allocation	-		-			1,251,769	-100.0%
13,300	0.2%	16,792	0.3%	5,844	127.6%	Other Expenses	61,566	0.1%	57,605	0.1%	6.9%	64,283	-4.2%
25,993	0.5%	14,564	0.3%	9,915		Earthquake Expense	151,077	0.3%	121,285	0.2%		109,085	
-	0.0%	-	0.0%	-		Typhoon Expense	629,119	1.2%	767	0.0%	81936.2%	-	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	8,359	0.0%		-	
4,721,612	81.9%	4,477,441	85.4%	4,427,491	6.6%	General & Administrative Expenses	50,089,825	91.9%	46,662,013	87.5%	7.3%	48,708,556	2.8%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Month Ending 8/31/23**

Current Month		Last Year		Budget			Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng		% Chng
1,043,258	81.9%	763,156	14.6%	700,595	573.9%	OPERATING INCOME (LOSS)	4,399,694	8.1%	6,653,481	12.5%	-33.9%	7,710,071	-42.9%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
427,487	7.4%	173,938	3.3%	161,644	164.5%	Interest Income	4,159,127	7.6%	757,245	1.4%	449.2%	1,778,395	133.9%
1,648	0.0%	1,231	0.0%	(99,656)	-101.7%	Other Expense	(6,295)	0.0%	24,822	0.0%	-125.4%	(1,096,283)	-99.4%
(224,900)	-3.9%	(234,622)	-4.5%	(335,048)	-32.9%	Interest Expense	(2,573,609)	-4.7%	(2,674,956)	-5.0%	-3.8%	(3,686,168)	-30.2%
	0.0%		0.0%		0.0%	Claims Settlement	(7,105)	0.0%	(93,017)	-0.2%	0.0%		0.0%
(259,213)	-4.5%	(228,766)	-4.4%	(242,281)	7.0%	Retirement Govt Contribution	(2,835,166)	-5.2%	(2,529,430)	-4.7%	12.1%	(2,665,540)	6.4%
542,324	9.4%	271,839	5.2%	465,060	0.0%	Federal Reimbursement	2,869,217	5.3%	16,639,424	31.2%	-82.8%	5,116,509	0.0%
	0.0%		0.0%	(153,065)	-100.0%	Federal Expenses	(53,858)	-0.1%	(488,231)	-0.9%	-89.0%	(1,683,997)	-96.8%
	0.0%		0.0%	(834)	-100.0%	Gain <Loss> on Asset Disposals	(3,114)	0.0%	(11,513)	0.0%	-72.9%	(9,167)	-66.0%
487,346	8.5%	(16,380)	-0.3%	(204,180)	-338.7%	Other Income & Expense	1,549,196	2.8%	11,624,345	21.8%	-86.7%	(2,246,251)	-169.0%
487,346	8.5%	(16,380)	-0.3%	(204,180)	-338.7%	OTHER INCOME (EXPENSE)	1,549,196	2.8%	11,624,345	21.8%	-86.7%	(2,246,251)	-169.0%
1,530,605	26.6%	746,776	14.2%	496,415	208.3%	NET INCOME (LOSS)	5,948,890	10.9%	18,277,825	34.3%	-67.5%	5,463,820	8.9%