



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

June 15, 2022

The Honorable Therese M. Terlaje
Speaker
36th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



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June 15, 2022

The Honorable Telen Cruz Nelson
Senator – 36th Guam Legislature
Chairperson – Maritime Transportation
173 Aspinall Avenue
Ada Plaza Center Suite 202A
Hagatña, Guam 96910

Dear Senator Nelson:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/21**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,785,383	36.9%	1,896,824	32.6%	1,673,057	6.7%	CT- CHASSIS	5,481,894	36.0%	5,191,863	34.9%	5.6%	5,019,171	9.2%
247,524	5.1%	189,907	3.3%	206,782	19.7%	CT-GROUND	722,497	4.7%	546,900	3.7%	32.1%	620,346	16.5%
134,983	2.8%	116,573	2.0%	72,603	85.9%	CT-BREAKBULK	437,550	2.9%	340,357	2.3%	28.6%	217,809	100.9%
1,668	0.0%	257	0.0%	1,240	34.5%	CT-UNITIZED	4,354	0.0%	2,340	0.0%	86.1%	3,720	17.0%
						CT-TUNA							
27,114	0.6%	23,350	0.4%	15,479	75.2%	CT-RO/RO	155,783	1.0%	107,258	0.7%	45.2%	46,437	235.5%
5,160	0.1%	9,030	0.2%	4,986	3.5%	CT-STUFFING/DEVAN	16,770	0.1%	19,995	0.1%	-16.1%	14,958	12.1%
6,206	0.1%	3,652	0.1%	2,686	131.0%	CT-HEAVYLIFT	36,354	0.2%	6,983	0.0%	420.6%	8,058	351.2%
36,641	0.8%	1,097	0.0%	60	60969.0%	CT-LONGLENGTH	62,270	0.4%	1,666	0.0%	3637.9%	180	34494.6%
15,801	0.3%	20,334	0.3%	17,034	-7.2%	OUT-OF-GAUGE CARGO (OOG)	37,402	0.2%	41,735	0.3%	-10.4%	51,102	-26.8%
2,260,481	46.7%	2,261,024	38.8%	1,993,927	13.4%	CARGO THROUGHPUT REVENUES	6,954,875	45.7%	6,259,096	42.0%	11.1%	5,981,781	16.3%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%		-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%		-	0.0%
229,850	4.7%	207,504	3.6%	206,436	11.3%	TRANSSHIP CONTAINERS	619,675	4.1%	582,239	3.9%	6.4%	619,308	0.1%
17,811	0.4%	22,438	0.4%	21,950	-18.9%	OVERSTOWED CONTAINERS	96,425	0.6%	72,495	0.5%	33.0%	65,850	46.4%
86	0.0%	270	0.0%	248	-65.5%	SHIFTED CONTAINERS	257	0.0%	527	0.0%	-51.3%	744	-65.5%
6,873	0.1%	8,328	0.1%	4,202	63.6%	RIGGED CONTAINERS	18,814	0.1%	15,653	0.1%	20.2%	12,606	49.2%
13,473	0.3%	10,978	0.2%	12,026	12.0%	REEFER CNTR-PLUG/UNPLUG	38,443	0.3%	32,076	0.2%	19.9%	36,078	6.6%
370,954	7.7%	279,271	4.8%	275,447	34.7%	DIRECT LABOR BILLED	1,084,080	7.1%	848,913	5.7%	27.7%	826,341	31.2%
31,319	0.6%	28,148	0.5%	23,665	32.3%	EQUIPMENT RENTAL	71,809	0.5%	59,865	0.4%	20.0%	70,995	1.1%
20,541	0.4%	33,500	0.6%	47,146	-56.4%	PORT FEES & DOCKAGE	118,534	0.8%	109,875	0.7%	7.9%	141,438	-16.2%
537,718	11.1%	498,306	8.6%	456,272	17.9%	WHARFAGE	1,599,545	10.5%	1,411,239	9.5%	13.3%	1,368,816	16.9%
64,688	1.3%	64,372	1.1%	58,158	11.2%	FUEL SURCHARGE	193,157	1.3%	177,122	1.2%	9.1%	174,474	10.7%
17,761	0.4%	17,952	0.3%	17,368	2.3%	MARITIME SECURITY FEE	56,610	0.4%	51,517	0.3%	9.9%	52,104	8.6%
169,730	3.5%	158,149	2.7%	146,871	15.6%	FACILITY MAINTENANCE FEE	513,869	3.4%	450,947	3.0%	14.0%	440,613	16.6%
552,196	11.4%	518,517	8.9%	479,288	15.2%	CRANE SURCHARGE	1,643,573	10.8%	1,470,599	9.9%	11.8%	1,437,864	14.3%
2,032,999	42.0%	1,847,733	31.7%	1,749,077	16.2%	OTHER CARGO RELATED REVENUES	6,054,790	39.8%	5,283,068	35.5%	14.6%	5,247,231	15.4%
4,293,480	88.7%	4,108,757	70.6%	3,743,004	14.7%	OPERATING REVENUES	13,009,664	85.4%	11,542,164	77.5%	12.7%	11,229,012	15.9%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/21**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
15,872	0.3%	20,849	0.4%	66,736	-76.2%	FACILITIES USAGE MOBIL	43,143	0.3%	191,912	1.3%	-77.5%	200,208	-78.5%
118,156	2.4%	119,585	2.1%	228,692	-48.3%	FACILITIES USAGE TRISTAR	847,972	5.6%	663,495	4.5%	27.8%	686,076	23.6%
	0.0%	30,120	0.5%	11,929	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	30,120	0.2%	30,120	0.2%	0.0%	35,787	-15.8%
80,423	1.7%	85,592	1.5%	105,691	-23.9%	FACILITIES USAGE SPACE RENTAL	242,700	1.6%	266,832	1.8%	-9.0%	317,073	-23.5%
126,449	2.6%	103,799	1.8%	89,547	41.2%	FACILITIES LEASE INCOME	379,346	2.5%	304,799	2.0%	24.5%	268,641	41.2%
2,410	0.0%	2,662	0.0%	2,803	-14.0%	FACILITIES COMMON AREA MAINTENANCE FEE	7,231	0.0%	7,986	0.1%	-9.5%	8,409	-14.0%
3,024	0.1%	3,402	0.1%	9,786	-69.1%	FACILITIES SECURITY SURCHARGE RENTAL	9,297	0.1%	10,518	0.1%	-11.6%	29,358	-68.3%
710	0.0%	10	0.0%	737	-3.7%	WATER & LANDSLIDE ACTIVITIES	1,685	0.0%	30	0.0%	0.0%	2,211	-23.8%
25,298	0.5%	24,334	0.4%	24,900	1.6%	MARINA REVENUES	76,390	0.5%	73,694	0.5%	3.7%	74,700	2.3%
2,727	0.1%	2,877	0.0%	3,223	-15.4%	HARBOR OF REFUGE	8,259	0.1%	9,532	0.1%	-13.3%	9,669	-14.6%
167,992	3.5%	319,797	5.5%	256,862	-34.6%	DEMURRAGE	545,023	3.6%	770,489	5.2%	-29.3%	770,586	-29.3%
543,062	11.2%	713,026	12.2%	800,906	-32.2%	FACILITIES OTHER FEES & SERVICES	2,191,167	14.4%	2,329,406	15.6%	-5.9%	2,402,718	-8.8%
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%	80	0.0%	112	0.0%	MATERIAL USED		0.0%	80	0.0%	0.0%	336	-100.0%
	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE		0.0%		0.0%	0.0%	4,314	-100.0%
56	0.0%	1,612	0.0%	1,189	-100.0%	BUNKER	603	0.0%	2,916	0.0%	-79.3%	3,567	-83.1%
4,213	0.1%	5,814	0.1%	8,974	-100.0%	SPECIAL SERVICES	16,548	0.1%	17,658	0.1%	-6.3%	26,922	-38.5%
1,642	0.0%	1,575	0.0%		0.0%	ELECTRICAL POWER	4,798	0.0%	4,576	0.0%	4.9%	-	
5,910	0.1%	9,082	0.2%	11,713	-49.5%	OTHER FEES & SERVICES	21,949	0.1%	25,230	0.2%	-13.0%	35,139	-37.5%
329	0.1%	135	0.0%	333	-1.2%	ADMINISTRATIVE FEES & SERVICES	464	0.0%	370	0.0%	25.3%	999	-53.6%
REIMBURSEMENTS													
	0.0%	991,371	17.0%	93,758	0.0%	FEDERAL REIMBURSEMENT	5,894	0.0%	991,371	6.7%	0.0%	281,274	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	991,371		93,758	0.0%	REIMBURSEMENTS	5,894	0.0%	991,371	6.7%	0.0%	281,274	0.0%
549,301	11.3%	1,713,614	29.4%	906,710	-39.4%	NON OPERATING REVENUES	2,219,474	14.6%	3,346,377	22.5%	-33.7%	2,720,130	-18.4%
4,842,780	100.0%	5,822,371	100.0%	4,649,714	4.2%	TOTAL REVENUES	15,229,138	100.0%	14,888,541	100.0%	2.3%	13,949,142	9.2%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/21**

Current Month		Last Year		Budget		Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng
INDIRECT COSTS												
General & Administrative Expenses												
												-1
2,059,763	42.5%	2,182,109	37.5%	2,045,166	0.7%	5,983,165	39.3%	6,782,919	45.6%	-11.8%	6,135,498	-2.5%
203,996	4.2%	196,927	3.4%	200,383	1.8%	590,748	3.9%	601,799	4.0%	-1.8%	601,149	-1.7%
558,013	11.5%	496,103	8.5%	485,604	14.9%	1,571,005	10.3%	1,542,847	10.4%	1.8%	1,456,812	7.8%
128,072	2.6%	153,748	2.6%	4,167	2973.5%	449,783	3.0%	434,315	2.9%	3.6%	12,501	3498.0%
661	0.0%	1,362	0.0%	6,667	-90.1%	12,269	0.1%	10,496	0.1%		20,001	-38.7%
9,653	0.2%	12,799	0.2%	18,869	-48.8%	26,238	0.2%	29,270	0.2%	-10.4%	56,607	-53.6%
-	0.0%	-	0.0%	-		-	0.0%	-	0.0%		-	
92,513	1.9%	67,522	1.2%	114,593	-19.3%	277,103	1.8%	309,800	2.1%	-10.6%	343,779	-19.4%
281,208	5.8%	291,641	5.0%	296,932	-5.3%	843,624	5.5%	874,923	5.9%	-3.6%	890,796	-5.3%
3,968	0.1%	-	0.0%	60,173		3,968	0.0%	12,500	0.1%		180,519	0.0%
30,558	0.6%	27,216	0.5%	1,417	2056.5%	200,912	1.3%	85,559	0.6%	134.8%	4,251	
-	0.0%	-	0.0%	-		-	0.0%	-	0.0%	0.0%	-	
7,543	0.2%	3,665	0.1%	16,182	-53.4%	-	0.0%	-	0.0%	0.0%	-	
9,352	0.2%	6,708	0.1%	16,182	-42.2%	26,953	0.2%	12,409	0.1%	117.2%	48,546	-44.5%
12,812	0.3%	6,038	0.1%	16,182	-20.8%	43,448	0.3%	16,223	0.1%	167.8%	48,546	-10.5%
510,911	10.5%	520,190	8.9%	540,660	-5.5%	43,936	0.3%	24,081	0.2%	82.5%	48,546	-9.5%
-	0.0%	-	0.0%	1,250	-100.0%	1,532,984	10.1%	1,570,529	10.5%	-2.4%	1,621,980	-5.5%
87,322	1.8%	74,308	1.3%	125,067	-30.2%	(17,795)	-0.1%	-	0.0%	#DIV/0!	3,750	-574.5%
8,808	0.2%	4,675	0.1%	10,344	-14.9%	210,631	1.4%	200,216	1.3%	5.2%	375,201	-43.9%
-	0.0%	-	0.0%	-		27,724	0.2%	17,936	0.1%	54.6%	31,032	-10.7%
25,068	0.5%	30,360	0.5%	61,066	-58.9%	-	0.0%	-	0.0%		-	
3,115	0.1%	34,081	0.6%	76,069	-95.9%	217,194	1.4%	201,312	1.4%	7.9%	183,198	18.6%
8,446	0.2%	-	0.0%	29,607	-71.5%	36,326	0.2%	63,585	0.4%	-42.9%	228,207	-84.1%
(20,273)	-0.4%	16,733	0.3%	46,071	-144.0%	8,446	0.1%	-	0.0%		88,821	-90.5%
-		-		131,976	-100.0%	41,251	0.3%	30,968	0.2%	33.2%	138,213	-70.2%
416	0.0%	-	0.0%	4,073	-89.8%	-		(14,672)			395,928	-100.0%
-	0.0%	-	0.0%	-		565	0.0%	275	0.0%	105.5%	12,219	-95.4%
1,202	0.0%	8,534	0.1%	9,917		-	0.0%	4	0.0%	-100.0%	-	
327	0.0%	-	0.0%	-		22,133	0.1%	8,534	0.1%		29,751	
-		-		-		327	0.0%	867	0.0%		-	
4,023,455	83.1%	4,134,720	71.0%	4,318,617	-6.8%	12,152,940	79.8%	12,816,694	86.1%	-5.2%	12,955,851	-6.2%
General & Administrative Expenses												

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Income Statement
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3 Month Ending 12/31/21**

Current Month		Last Year		Budget		Year to Date	Last Year to Date						
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
819,326	83.1%	1,687,651	29.0%	331,097	1115.2%	OPERATING INCOME (LOSS)	3,076,198	20.2%	2,071,847	13.9%	48.5%	993,291	209.7%
						OTHER INCOME (EXPENSE)							
	0.0%	-	0.0%		0.0%	Other Income & Expense	-	0.0%	-	0.0%	0.0%	-	0.0%
	0.0%	-	0.0%		0.0%	Other Income	-	0.0%	-	0.0%	0.0%	-	0.0%
8,949	0.2%	9,631	0.2%	162,516	-94.5%	Interest Income	(52,537)	-0.3%	28,624	0.2%	-283.5%	487,548	-110.8%
2,154	0.0%	1,197	0.0%	(105,669)	-102.0%	Other Expense	10,040	0.1%	5,667	0.0%	77.2%	(317,007)	-103.2%
(245,079)	-5.1%	(253,147)	-4.3%	(286,791)	-14.5%	Interest Expense	(734,833)	-4.8%	(759,440)	-5.1%	-3.2%	(860,373)	-14.6%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%	-	0.0%
(221,690)	-4.6%	(211,819)	-3.6%	(229,836)	-3.5%	Retirement Govt Contribution	(670,695)	-4.4%	(639,826)	-4.3%	4.8%	(689,508)	-2.7%
173,491	3.6%	10,621	0.2%	476,093	0.0%	Federal Reimbursement	(97,455)	-0.6%	(193,100)	-1.3%	-49.5%	1,428,279	0.0%
(29,393)	-0.6%	(192,691)	-3.3%	(153,100)	-80.8%	Federal Expenses	(176,216)	-1.2%	(193,031)	-1.3%	-8.7%	(459,300)	-81.6%
	0.0%	(3,707)	-0.1%	(833)	-100.0%	Gain <Loss> on Asset Disposals		0.0%	(4,477)	0.0%	-100.0%	(2,499)	-100.0%
(311,567)	-6.4%	(639,915)	-11.0%	(137,620)	126.4%	Other Income & Expense	(1,721,696)	-11.3%	(1,755,583)	-11.8%	-1.9%	(412,860)	317.0%
(311,567)	-6.4%	(639,915)	-11.0%	(137,620)	126.4%	OTHER INCOME (EXPENSE)	(1,721,696)	-11.3%	(1,755,583)	-11.8%	-1.9%	(412,860)	317.0%
507,758	10.5%	1,047,736	18.0%	193,477	162.4%	NET INCOME (LOSS)	1,354,502	8.9%	316,264	2.1%	328.3%	580,431	133.4%