



**PORT OF GUAM**  
ATURIDATI PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

April 5, 2023

The Honorable Therese M. Terlaje  
*Speaker*  
37<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

RORY J. RESPICIO  
General Manager

**Attachments**

cc: Deputy General Manager, *Operations*  
Financial Affairs Controller



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April 5, 2023

The Honorable Amanda L. Shelton  
*Legislative Secretary* – 37<sup>th</sup> Guam Legislature  
*Chairperson* – Maritime Transportation  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Senator Shelton:

*Hafa Adai!*

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Respectfully,

  
RORY J. RESPICIO  
General Manager

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cc: Deputy General Manager, *Operations*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Month Ending 12/31/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,439,708	35.0%	1,785,383	36.9%	1,739,320	-17.2%	CT- CHASSIS	5,011,950	34.2%	5,481,894	36.0%	-8.6%	5,217,960	-3.9%
171,614	4.2%	247,524	5.1%	203,963	-15.9%	CT-GROUND	589,748	4.0%	722,497	4.7%	-18.4%	611,889	-3.6%
139,517	3.4%	134,983	2.6%	109,772	27.1%	CT-BREAKBULK	623,321	4.3%	437,550	2.9%	42.5%	329,316	89.3%
649	0.0%	1,668	0.0%	926	-29.9%	CT-UNITIZED	1,495	0.0%	4,354	0.0%	-65.7%	2,778	-48.2%
						CT-TUNA							
28,284	0.7%	27,114	0.6%	50,765	-44.3%	CT-RO/RO	80,396	0.5%	155,783	1.0%	-48.4%	152,295	-47.2%
9,675	0.2%	5,180	0.1%	6,979	38.6%	CT-STUFFING/DEVAN	20,425	0.1%	16,770	0.1%	21.8%	20,937	-2.4%
7,814	0.2%	6,206	0.1%	5,598	39.6%	CT-HEAVYLIFT	37,087	0.3%	36,354	0.2%	2.0%	16,794	120.8%
2,666	0.1%	36,641	0.8%	8,046	-66.9%	CT-LONGLENGTH	8,405	0.1%	62,270	0.4%	-86.5%	24,138	-85.2%
10,467	0.3%	15,801	0.3%	11,852	-11.7%	OUT-OF-GAUGE CARGO (OOG)	38,135	0.3%	37,402	0.2%	2.0%	35,556	7.3%
1,810,394	44.0%	2,260,481	46.7%	2,137,221	-15.3%	<b>CARGO THROUGHPUT REVENUES</b>	<b>6,410,962</b>	<b>43.7%</b>	<b>6,954,875</b>	<b>45.7%</b>	<b>-7.6%</b>	<b>6,411,663</b>	<b>0.0%</b>
<b>OTHER CARGO RELATED REVENUES</b>													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
149,742	3.6%	229,850	4.7%	202,023	-25.9%	TRANSSHIP CONTAINERS	555,003	3.8%	619,675	4.1%	-10.4%	606,069	-8.4%
42,888	1.0%	17,811	0.4%	23,211	84.8%	OVERSTOWED CONTAINERS	136,421	0.9%	96,425	0.6%	41.5%	69,533	95.9%
86	0.0%	86	0.0%	98	-12.7%	SHIFTED CONTAINERS	86	0.0%	257	0.0%	-66.7%	294	-70.9%
4,666	0.1%	6,873	0.1%	4,802	-2.8%	RIGGED CONTAINERS	12,442	0.1%	18,814	0.1%	-33.9%	14,406	-13.6%
9,860	0.2%	13,473	0.3%	11,308	-12.8%	REEFER CNTR-PLUG/UNPLUG	33,992	0.2%	38,443	0.3%	-11.6%	33,924	0.2%
325,814	7.9%	370,954	7.7%	331,338	-1.7%	DIRECT LABOR BILLED	1,030,723	7.0%	1,084,080	7.1%	-4.9%	994,014	3.7%
19,331	0.5%	31,319	0.6%	22,064	-12.4%	EQUIPMENT RENTAL	61,388	0.4%	71,809	0.5%	-14.5%	66,192	-7.3%
27,803	0.7%	20,541	0.4%	43,417	-36.0%	PORT FEES & DOCKAGE	94,365	0.6%	118,534	0.8%	-20.4%	130,251	-27.6%
417,125	10.1%	537,718	11.1%	499,978	-16.6%	WHARFAGE	1,473,310	10.1%	1,599,545	10.5%	-7.9%	1,499,934	-1.8%
49,598	1.2%	64,888	1.3%	60,719	-18.3%	FUEL SURCHARGE	178,160	1.2%	193,157	1.3%	-7.8%	182,157	-2.2%
15,035	0.4%	17,761	0.4%	16,141	-17.1%	MARITIME SECURITY FEE	51,881	0.4%	56,610	0.4%	-8.4%	54,423	-4.7%
133,193	3.2%	169,730	3.5%	158,317	-15.9%	FACILITY MAINTENANCE FEE	470,524	3.2%	513,869	3.4%	-8.4%	474,951	-0.9%
416,447	10.1%	552,196	11.4%	492,111	-15.4%	CRANE SURCHARGE	1,464,820	10.0%	1,643,573	10.8%	-10.9%	1,476,333	-0.8%
1,611,588	39.2%	2,032,999	42.0%	1,867,527	-13.7%	<b>OTHER CARGO RELATED REVENUES</b>	<b>5,583,074</b>	<b>36.0%</b>	<b>6,054,790</b>	<b>39.8%</b>	<b>-8.1%</b>	<b>5,602,581</b>	<b>-0.7%</b>
3,421,963	83.1%	4,293,480	88.7%	4,004,748	-14.6%	<b>OPERATING REVENUES</b>	<b>11,974,035</b>	<b>81.7%</b>	<b>13,009,664</b>	<b>85.4%</b>	<b>-8.0%</b>	<b>12,014,244</b>	<b>-0.3%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Month Ending 12/31/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date			Budget	% Chng
									Actual	%	Chng		
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
2,175	0.1%	2,087	0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	6,132	0.0%	6,904	0.0%	-11.2%		0.0%
55,115	1.3%		0.0%	11,281	388.6%	FACILITIES USAGE-CEMENT THRUPUT	55,115	0.4%	30,120	0.2%	0.0%	33,843	62.9%
12,417	0.3%	13,785	0.3%	17,818	-30.3%	FACILITIES USAGE MOBIL	50,972	0.3%	36,239	0.2%	40.7%	53,454	-4.6%
96,900	2.4%	118,156	2.4%	305,164	-68.2%	FACILITIES USAGE TRISTAR	829,836	5.7%	847,972	5.6%	-2.1%	915,492	-9.4%
65,846	1.6%	80,423	1.7%	84,019	-21.6%	FACILITIES USAGE SPACE RENTAL	244,375	1.7%	242,700	1.6%	0.7%	252,057	-3.0%
127,475	3.1%	126,449	2.6%	126,459	0.8%	FACILITIES LEASE INCOME	384,135	2.6%	379,346	2.5%	1.3%	379,377	1.3%
2,410	0.1%	2,410	0.0%	2,410	0.0%	FACILITIES COMMON AREA MAINTENANCE FEE	7,231	0.0%	7,231	0.0%	0.0%	7,230	0.0%
2,631	0.1%	3,024	0.1%	2,976	-11.6%	FACILITIES SECURITY SURCHARGE RENTAL	9,873	0.1%	9,297	0.1%	6.2%	8,928	10.6%
270	0.0%	710	0.0%	737	-63.4%	WATER & LANDSLIDE ACTIVITIES	2,680	0.0%	1,700	0.0%	0.0%	2,211	21.2%
28,554	0.7%	25,298	0.5%	24,900	14.7%	MARINA REVENUES	84,058	0.6%	76,390	0.5%	10.0%	74,700	12.5%
2,972	0.1%	2,727	0.1%	3,223	-7.8%	HARBOR OF REFUGE	8,127	0.1%	8,259	0.1%	-1.6%	9,659	-16.0%
290,929	7.1%	167,992	3.5%	278,170	4.6%	DEMURRAGE	979,528	6.7%	545,023	3.6%	79.7%	834,510	17.4%
687,694	16.7%	543,062	11.2%	857,157	-19.8%	FACILITIES	2,682,060	18.2%	2,181,182	14.4%	21.5%	2,571,471	3.5%
<b>OTHER FEES &amp; SERVICES</b>													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%	112	0.0%	MATERIAL USED		0.0%		0.0%	0.0%	336	-100.0%
	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE	15	0.0%		0.0%	0.0%	4,314	-99.7%
70	0.0%	56	0.0%	956	-100.0%	BUNKER	1,176	0.0%	603	0.0%	95.0%	2,858	-59.0%
3,587	0.1%	4,213	0.1%	6,202	-100.0%	SPECIAL SERVICES	11,432	0.1%	16,548	0.1%	-30.9%	18,606	-38.6%
2,652	0.1%	1,642	0.0%		0.0%	ELECTRICAL POWER	7,829	0.1%	4,798	0.0%	63.2%		
6,309	0.2%	5,910	0.1%	8,708	-27.5%	OTHER FEES & SERVICES	20,452	0.1%	21,949	0.1%	-6.8%	26,124	-21.7%
85	0.2%	329	0.0%	333	-74.5%	ADMINISTRATIVE FEES & SERVICES	200	0.0%	464	0.0%	-56.9%	666	-70.0%
<b>REIMBURSEMENTS</b>													
-	0.0%	-	0.0%	-	0.0%	FEDERAL REIMBURSEMENT	-	0.0%	5,894	0.0%	0.0%	516,708	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		-	0.0%	REIMBURSEMENTS	-	0.0%	5,894	0.0%	0.0%	516,708	0.0%
694,086	16.9%	549,301	11.3%	866,198	-19.9%	NON OPERATING REVENUES	2,682,713	18.3%	2,219,489	14.6%	20.9%	3,114,969	-13.9%
4,116,071	100.0%	4,842,780	100.0%	4,870,948	-15.5%	TOTAL REVENUES	14,656,748	100.0%	15,229,153	100.0%	-3.8%	15,129,213	-3.1%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Month Ending 12/31/22**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
						<b>INDIRECT COSTS</b>							-1
						<b>General &amp; Administrative Expenses</b>							-1
2,032,978	49.4%	2,059,763	42.5%	1,961,751	3.6%	Salaries & Wages	6,159,118	42.0%	5,982,743	39.3%	2.9%	5,885,253	4.7%
215,197	5.2%	203,996	4.2%	197,507	9.0%	Insured Benefits	638,702	4.4%	590,748	3.9%	8.1%	592,521	7.8%
549,808	13.4%	558,013	11.5%	473,958	16.0%	Retirement Benefits	1,608,119	11.0%	1,570,821	10.3%	2.4%	1,421,874	13.1%
158,027	3.8%	128,072	2.6%	157,714	0.2%	Other Benefits	517,945	3.5%	449,783	3.0%	15.2%	473,142	9.5%
287	0.0%	661	0.0%	6,667	-95.7%	Other Personnel Costs	858	0.0%	12,289	0.1%		20,001	-95.7%
14,474	0.4%	9,653	0.2%	18,805	-23.0%	Communications	50,117	0.3%	26,239	0.2%	91.0%	56,415	-11.2%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
346,896	8.4%	92,513	1.9%	122,926	182.2%	Utilities	518,375	3.5%	277,103	1.8%	87.1%	368,778	40.6%
295,427	7.2%	281,208	5.8%	323,321	-8.6%	General Insurance	886,280	6.0%	843,624	5.5%	5.1%	969,963	-8.6%
-	0.0%	3,968	0.1%	-		Repairs & Maintenance	-	0.0%	3,968	0.0%		-	0.0%
100,606	2.4%	30,558	0.6%	87,694	14.7%	Repairs & Maintenance	308,467	2.1%	200,912	1.3%	53.5%	263,082	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	
10,282	0.2%	7,543	0.2%	16,182	-36.5%	Repairs & Maintenance-Pola 14	52,231	0.4%	26,953	0.2%	93.8%	48,546	7.6%
14,265	0.3%	9,352	0.2%	16,182	-11.8%	Repairs & Maintenance-Pola 16	44,063	0.3%	43,448	0.3%	1.4%	48,546	-9.2%
7,886	0.2%	12,812	0.3%	16,182	-51.3%	Repairs & Maintenance-Pola 17	49,308	0.3%	43,836	0.3%	12.2%	48,546	1.6%
517,100	12.6%	510,911	10.5%	516,708	0.1%	Depreciation & Amortization	1,553,217	10.6%	1,536,158	10.1%	1.1%	1,550,124	0.2%
(7,940)	-0.2%	-	0.0%	1,250	-735.2%	Damage, Shortage, Writedown & Supplies	(9,300)	-0.1%	(17,795)	-0.1%	-47.7%	3,750	-348.0%
102,207	2.5%	87,322	1.8%	124,139	-17.7%	Miscellaneous	308,993	2.1%	210,623	1.4%	46.7%	372,417	-17.0%
4,872	0.1%	8,808	0.2%	15,545	-68.7%	Advertising	28,349	0.2%	27,724	0.2%	2.3%	46,535	-39.2%
-	0.0%	-	0.0%	-		Agency & Management Fees	-	0.0%	-	0.0%		-	
31,947	0.8%	25,068	0.5%	81,882	-61.0%	Professional Services	262,093	1.8%	217,194	1.4%	20.7%	245,646	6.7%
26,245	0.6%	3,115	0.1%	91,089	-71.2%	Contractual Services	89,559	0.6%	36,326	0.2%	146.5%	273,267	-67.2%
-	0.0%	8,446	0.2%	30,315	-100.0%	Other Contractual Services	-	0.0%	8,446	0.1%		90,945	-100.0%
20,984	0.5%	(20,273)	-0.4%	38,921	-46.1%	Overhead Allocation	35,093	0.2%	41,251	0.3%	-14.9%	116,763	-69.9%
-		-		113,805	-100.0%	Other Expenses	-		-			341,415	-100.0%
(10,708)	-0.3%	416	0.0%	5,844	-283.2%	Earthquake Expense	(4,167)	0.0%	565	0.0%	-837.6%	17,532	-123.8%
1,823	0.0%	1,202	0.0%	9,918		Typhoon Expense	4,656	0.0%	22,133	0.1%		29,754	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	327	0.0%	-			-	0.0%	327	0.0%		-	
4,432,663	107.7%	4,023,455	83.1%	4,426,305	0.1%	<b>General &amp; Administrative Expenses</b>	<b>13,102,076</b>	<b>89.4%</b>	<b>12,155,500</b>	<b>79.8%</b>	<b>7.8%</b>	<b>13,284,915</b>	<b>-1.4%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Month Ending 12/31/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
(316,592)	107.7%	819,326	16.9%	442,641	901.4%	OPERATING INCOME (LOSS)	1,554,671	10.6%	3,073,653	20.2%	-49.4%	1,844,298	-15.7%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
341,126	8.3%	8,949	0.2%	161,883	111.0%	Interest Income	895,567	6.1%	(52,537)	-0.3%	-1804.6%	485,049	84.6%
2,906	0.1%	2,154	0.0%	(99,670)	-102.9%	Other Expense	7,790	0.1%	(5,837)	0.0%	-233.5%	(299,010)	-102.6%
(235,979)	-5.7%	(245,079)	-5.1%	(335,128)	-29.6%	Interest Expense	(707,936)	-4.8%	(718,956)	-4.7%	-1.5%	(1,005,384)	-29.6%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%	-	0.0%
(255,066)	-6.2%	(221,690)	-4.6%	(242,337)	5.3%	Retirement Govt Contribution	(765,306)	-5.2%	(570,695)	-4.4%	14.1%	(727,011)	5.3%
181,677	4.4%	173,491	3.6%	465,168	0.0%	Federal Reimbursement	528,683	3.6%	(97,455)	-0.6%	-642.5%	1,395,504	0.0%
	0.0%	(29,393)	-0.6%	(153,100)	-100.0%	Federal Expenses		0.0%	(176,216)	-1.2%	-100.0%	(459,300)	-100.0%
	0.0%		0.0%	(633)	-100.0%	Gain <Loss> on Asset Disposals		0.0%		0.0%	#DIV/0!	(2,499)	-100.0%
34,664	0.8%	(311,567)	-6.4%	(204,217)	-117.0%	Other Income & Expense	(41,203)	-0.3%	(1,721,696)	-11.3%	-97.6%	(612,651)	-93.3%
34,664	0.8%	(311,567)	-6.4%	(204,217)	-117.0%	OTHER INCOME (EXPENSE)	(41,203)	-0.3%	(1,721,696)	-11.3%	-97.6%	(612,651)	-93.3%
(281,928)	-6.8%	507,758	10.5%	238,424	-218.2%	NET INCOME (LOSS)	1,513,469	10.3%	1,351,957	8.9%	11.9%	1,231,647	22.9%