



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

June 14, 2022

The Honorable Therese M. Terlaje
Speaker
36th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



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June 14, 2022

The Honorable Telen Cruz Nelson
Senator – 36th Guam Legislature
Chairperson – Maritime Transportation
173 Aspinall Avenue
Ada Plaza Center Suite 202A
Hagatña, Guam 96910

Dear Senator Nelson:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Month Ending 3/31/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,704,724	36.6%	1,638,087	40.5%	1,673,057	1.9%	CT- CHASSIS	10,291,986	35.6%	9,943,017	38.0%	3.5%	8,365,285	23.0%
187,215	4.0%	217,959	5.4%	206,782	-9.5%	CT-GROUND	1,244,779	4.3%	1,085,828	4.1%	14.6%	1,033,910	20.4%
60,019	1.3%	76,228	1.9%	72,603	-17.3%	CT-BREAKBULK	606,726	2.1%	507,749	1.9%	19.5%	363,015	67.1%
430	0.0%	612	0.0%	1,240	-65.4%	CT-UNITIZED	6,200	0.0%	4,084	0.0%	51.8%	6,200	0.0%
						CT-TUNA							
106,517	2.3%	13,449	0.3%	15,479	588.1%	CT-RO/RO	318,216	1.1%	225,069	0.9%	41.4%	77,395	311.2%
8,600	0.2%	7,095	0.2%	4,986	72.5%	CT-STUFFING/DEVAN	38,915	0.1%	38,915	0.1%	0.0%	24,930	56.1%
935	0.0%	2,597	0.1%	2,686	-65.2%	CT-HEAVYLIFT	39,740	0.1%	15,082	0.1%	163.5%	13,430	195.9%
	0.0%	1,554	0.0%	60	-100.0%	CT-LONGLENGTH	62,497	0.2%	3,704	0.0%	1587.1%	300	20732.3%
11,534	0.2%	13,734	0.3%	17,034	-32.3%	OUT-OF-GAUGE CARGO (OOG)	69,803	0.2%	73,804	0.3%	-5.4%	85,170	-18.0%
2,079,973	44.6%	1,971,314	48.7%	1,993,927	4.3%	CARGO THROUGHPUT REVENUES	12,678,864	43.9%	11,897,252	45.4%	6.6%	9,969,635	27.2%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%		-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%		-	0.0%
223,383	4.8%	188,209	4.7%	206,436	8.2%	TRANSSHIP CONTAINERS	1,206,052	4.2%	1,117,929	4.3%	7.9%	1,032,180	16.8%
24,185	0.5%	51,962	1.3%	21,950	10.2%	OVERSTOWED CONTAINERS	148,285	0.5%	192,853	0.7%	-23.1%	109,750	35.1%
	0.0%	86	0.0%	248	-100.0%	SHIFTED CONTAINERS	342	0.0%	869	0.0%	-60.6%	1,240	-72.4%
3,863	0.1%	5,318	0.1%	4,202	-8.1%	RIGGED CONTAINERS	30,503	0.1%	28,747	0.1%	6.1%	21,010	45.2%
11,437	0.2%	11,297	0.3%	12,026	-4.9%	REEFER CNTR-PLUG/UNPLUG	68,263	0.2%	61,716	0.2%	10.6%	60,130	13.5%
326,709	7.0%	270,020	6.7%	275,447	18.6%	DIRECT LABOR BILLED	2,001,363	6.9%	1,598,411	6.1%	25.2%	1,377,235	45.3%
21,643	0.5%	24,976	0.6%	23,665	-8.5%	EQUIPMENT RENTAL	134,781	0.5%	104,403	0.4%	29.1%	118,325	13.9%
47,124	1.0%	20,301	0.5%	47,146	0.0%	PORT FEES & DOCKAGE	279,402	1.0%	190,955	0.7%	46.3%	235,730	18.5%
471,369	10.1%	442,951	10.9%	456,272	3.3%	WHARFAGE	2,968,961	10.3%	2,720,996	10.4%	9.1%	2,281,360	30.1%
60,062	1.3%	55,715	1.4%	58,158	3.3%	FUEL SURCHARGE	361,088	1.3%	339,087	1.3%	6.5%	290,790	24.2%
17,526	0.4%	15,185	0.4%	17,368	0.9%	MARITIME SECURITY FEE	107,955	0.4%	96,096	0.4%	12.3%	86,840	24.3%
155,224	3.3%	138,514	3.4%	146,871	5.7%	FACILITY MAINTENANCE FEE	959,933	3.3%	862,129	3.3%	11.3%	734,355	30.7%
478,335	10.3%	466,236	11.5%	479,288	-0.2%	CRANE SURCHARGE	2,950,669	10.2%	2,782,633	10.6%	6.0%	2,395,440	23.1%
1,840,862	39.5%	1,690,768	41.8%	1,749,077	5.2%	OTHER CARGO RELATED REVENUES	11,217,597	38.9%	10,096,824	38.6%	11.1%	8,745,385	28.3%
3,920,835	84.1%	3,662,083	90.5%	3,743,004	4.8%	OPERATING REVENUES	23,896,461	82.8%	21,994,076	84.0%	8.6%	18,715,020	27.7%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Month Ending 3/31/22**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
2,384	0.1%	2,389	0.1%		0.0%	FACILITIES USAGE MOBIL BUNKER	13,801	0.0%	13,151	0.1%	4.9%		0.0%
16,464	0.4%	13,117	0.3%	66,736	-75.3%	FACILITIES USAGE MOBIL	93,283	0.3%	362,784	1.4%	-74.3%	333,680	-72.0%
229,797	4.9%		0.0%	228,692	0.5%	FACILITIES USAGE TRISTAR	1,652,541	5.7%	1,176,004	4.5%	40.5%	1,143,460	44.5%
30,060	0.6%	30,120	0.7%	11,929	152.0%	FACILITIES USAGE-CEMENT THRUPUT	90,240	0.3%	60,240	0.2%	0.0%	59,645	51.3%
62,901	1.3%	76,137	1.9%	105,691	-40.5%	FACILITIES USAGE SPACE RENTAL	466,766	1.6%	516,389	2.0%	-9.6%	528,455	-11.7%
126,449	2.7%	100,500	2.5%	89,547	41.2%	FACILITIES LEASE INCOME	758,693	2.6%	606,299	2.3%	25.1%	447,735	69.5%
2,410	0.1%	2,952	0.1%	2,803	-14.0%	FACILITIES COMMON AREA MAINTENANCE FEE	14,461	0.1%	17,711	0.1%	-18.3%	14,015	3.2%
2,297	0.0%	2,929	0.1%	9,786	-76.5%	FACILITIES SECURITY SURCHARGE RENTAL	17,776	0.1%	20,114	0.1%	-11.6%	48,930	-63.7%
660	0.0%	775	0.0%	737	-10.4%	WATER & LANDSLIDE ACTIVITIES	3,520	0.0%	1,670	0.0%	0.0%	3,685	-4.5%
28,264	0.6%	27,497	0.7%	24,900	13.5%	MARINA REVENUES	143,598	0.5%	142,142	0.5%	1.0%	124,500	15.3%
2,692	0.1%	2,277	0.1%	3,223	-16.5%	HARBOR OF REFUGE	15,120	0.1%	16,363	0.1%	-7.6%	16,115	-6.2%
230,501	4.9%	109,775	2.7%	256,862	-10.3%	DEMURRAGE	1,651,305	5.7%	1,194,950	4.6%	38.2%	1,284,310	28.6%
734,878	15.8%	368,469	9.1%	800,906	-8.2%	FACILITIES	4,921,105	17.0%	4,127,818	15.8%	19.2%	4,004,530	22.9%
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%		0.0%	112	0.0%	MATERIAL USED		0.0%		0.0%	0.0%	-	
	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE		0.0%	80	0.0%	0.0%	560	-100.0%
442	0.0%	1,670	0.0%	1,189	-100.0%	BUNKER	7,280	0.0%	5,607	0.0%	29.8%	7,190	-100.0%
3,467	0.1%	7,150	0.2%	8,974	-100.0%	SPECIAL SERVICES	29,362	0.1%	33,967	0.1%	-13.6%	5,945	22.5%
1,705	0.0%	1,725	0.0%		0.0%	ELECTRICAL POWER	9,849	0.0%	9,452	0.0%	4.2%	-	-34.6%
5,613	0.1%	10,545	0.3%	11,713	-52.1%	OTHER FEES & SERVICES	46,491	0.2%	49,107	0.2%	-5.3%	58,565	-20.6%
105	0.1%	135	0.0%	333	-68.5%	ADMINISTRATIVE FEES & SERVICES	714	0.0%	631	0.0%	13.2%	1,665	-57.1%
REIMBURSEMENTS													
-	0.0%	5,894	0.1%	93,758	0.0%	FEDERAL REIMBURSEMENT	5,894	0.0%	17,681	0.1%	0.0%	468,790	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	5,894		93,758	0.0%	REIMBURSEMENTS	5,894	0.0%	17,681	0.1%	0.0%	468,790	0.0%
740,596	15.9%	385,043	9.5%	906,710	-18.3%	NON OPERATING REVENUES	4,974,204	17.2%	4,195,236	16.0%	18.6%	4,533,550	9.7%
4,661,431	100.0%	4,047,126	100.0%	4,649,714	0.3%	TOTAL REVENUES	28,870,665	100.0%	26,189,312	100.0%	10.2%	23,248,570	24.2%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Month Ending 3/31/22**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
INDIRECT COSTS													
General & Administrative Expenses													
													-1
2,115,846	45.4%	1,963,625	48.5%	2,045,166	3.5%	Salaries & Wages	11,927,180	41.3%	12,893,092	49.2%	-7.5%	10,225,830	16.6%
210,397	4.5%	220,191	5.4%	200,383	5.0%	Insured Benefits	1,179,967	4.1%	1,196,367	4.6%	-1.4%	1,001,915	17.8%
571,433	12.3%	513,503	12.7%	485,604	17.7%	Retirement Benefits	3,137,156	10.9%	3,090,903	11.8%	1.5%	2,428,020	29.2%
170,416	3.7%	163,321	4.0%	4,167	3989.7%	Other Benefits	909,859	3.2%	874,804	3.3%	4.0%	20,835	4267.0%
338	0.0%	-	0.0%	6,667	-94.9%	Other Personnel Costs	18,447	0.1%	11,726	0.0%		33,335	-44.7%
25,090	0.5%	9,049	0.2%	18,869	33.0%	Communications	80,024	0.3%	68,816	0.3%	16.3%	94,345	-15.2%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
75,057	1.6%	113,676	2.8%	114,593	-34.5%	Utilities	577,307	2.0%	617,566	2.4%	-6.5%	572,965	0.8%
281,208	6.0%	291,641	7.2%	296,932	-5.3%	General Insurance	1,687,248	5.8%	1,749,845	6.7%	-3.6%	1,484,660	13.6%
-	0.0%	-	0.0%	-		Repairs & Maintenance	3,968	0.0%	24,255	0.1%		-	0.0%
71,692	1.5%	42,883	1.1%	1,417	4959.4%	Repairs & Maintenance	597,272	2.1%	195,833	0.7%	205.0%	7,085	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	
15,768	0.3%	22,123	0.5%	16,182	-2.6%	Repairs & Maintenance-Pola 14	63,687	0.2%	39,916	0.2%	59.6%	80,910	-21.3%
26,171	0.6%	9,282	0.2%	16,182	61.7%	Repairs & Maintenance-Pola 16	115,301	0.4%	36,775	0.1%	213.5%	80,910	42.5%
13,735	0.3%	8,237	0.2%	16,182	-15.1%	Repairs & Maintenance-Pola 17	82,598	0.3%	56,179	0.2%	47.0%	80,910	2.1%
506,360	10.9%	527,483	13.0%	540,660	-6.3%	Depreciation & Amortization	3,051,882	10.6%	3,047,007	11.6%	0.2%	2,703,300	12.9%
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown & Supplies	(17,795)	-0.1%	-	0.0%	#DIV/0!	6,250	-384.7%
115,070	2.5%	75,205	1.9%	125,067	-8.0%	Miscellaneous	515,034	1.8%	388,256	1.5%	32.7%	625,335	-17.6%
2,346	0.1%	9,239	0.2%	10,344	-77.3%	Advertising	33,376	0.1%	41,172	0.2%	-18.9%	51,720	-35.5%
-	0.0%	-	0.0%	-		Agency & Management Fees	-	0.0%	-	0.0%		-	
47,528	1.0%	1,190	0.0%	61,066	-22.2%	Professional Services	396,409	1.4%	343,958	1.3%	15.2%	305,330	29.8%
126,551	2.7%	39,463	1.0%	76,069	66.4%	Contractual Services	279,321	1.0%	215,010	0.8%	29.9%	380,345	-26.6%
-	0.0%	-	0.0%	29,607	-100.0%	Other Contractual Services	8,446	0.0%	24,894	0.1%		148,035	-94.3%
51,413	1.1%	16,636	0.4%	46,071	11.6%	Overhead Allocation	113,482	0.4%	70,307	0.3%	61.4%	230,355	-50.7%
-	0.0%	-	0.0%	131,976	-100.0%	Other Expenses	-		(14,672)			659,880	-100.0%
-	0.0%	-	0.0%	4,073	-100.0%	Typhoon Expense	9,959	0.0%	941	0.0%	957.8%	20,365	-51.1%
-	0.0%	-	0.0%	-		Earthquake Expense	241	0.0%	4	0.0%	6588.1%	-	
20,640	0.4%	-	0.0%	9,917		Emergency Expense	42,773	0.1%	8,534	0.0%		49,585	
3,237	0.1%	4,326	0.1%	-			7,529	0.0%	5,193	0.0%		-	
4,450,295	95.5%	4,031,073	99.6%	4,258,444	4.5%	General & Administrative Expenses	24,820,672	86.0%	24,986,681	95.4%	-0.7%	21,292,220	16.6%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Month Ending 3/31/22**

Current Month		Last Year						Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng			Actual	%	Actual	%	% Chng	Budget	% Chng
211,136	95.5%	16,053	0.4%	391,270	1037.4%	OPERATING INCOME (LOSS)		4,049,992	14.0%	1,202,631	4.6%	236.8%	1,956,350	107.0%
						OTHER INCOME (EXPENSE)								
	0.0%		0.0%		0.0%	Other Income & Expense			0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income			0.0%		0.0%	0.0%	-	0.0%
(9,635)	-0.2%	17,156	0.4%	162,516	-105.9%	Interest Income		1,420	0.0%	58,380	0.2%	-97.6%	812,580	-99.8%
(178,745)	-3.8%	(251,818)	-6.2%	(105,669)	69.2%	Other Expense		(1,452,634)	-5.0%	(1,509,123)	-5.8%	-3.7%	(528,345)	174.9%
	0.0%		0.0%	(286,791)	-100.0%	Interest Expense			0.0%		0.0%	#DIV/0!	(1,433,955)	-100.0%
	0.0%		0.0%		0.0%	Claims Settlement			0.0%		0.0%	0.0%	-	0.0%
(237,077)	-5.1%	(211,554)	-5.2%	(229,836)	3.2%	Retirement Govt Contribution		(1,381,815)	-4.8%	(1,274,373)	-4.9%	8.4%	(1,149,180)	20.2%
134,899	2.9%	262,808	6.5%	476,093	0.0%	Federal Reimbursement		15,220,463	52.7%	1,357,569	5.2%	1021.2%	2,380,465	0.0%
(142,181)	-3.1%	(1,600)	0.0%	(153,100)	-7.1%	Federal Expenses		(442,147)	-1.5%	(400,703)	-1.5%	10.3%	(765,500)	-42.2%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals			0.0%	(4,477)	0.0%	-100.0%	(4,165)	-100.0%
(432,740)	-9.3%	(185,009)	-4.6%	(137,620)	214.4%	Other Income & Expense		11,945,288	41.4%	(1,772,727)	-6.8%	-773.8%	(688,100)	-1836.0%
(432,740)	-9.3%	(185,009)	-4.6%	(137,620)	214.4%	OTHER INCOME (EXPENSE)		11,945,288	41.4%	(1,772,727)	-6.8%	-773.8%	(688,100)	-1836.0%
(221,604)	-4.8%	(168,956)	-4.2%	253,650	-187.4%	NET INCOME (LOSS)		15,995,280	55.4%	(570,096)	-2.2%	-2905.7%	1,268,250	1161.2%