



**PORT OF GUAM**  
**ATURIDAT / PUETTON GUAHAN**  
Jose D. Leon Guerrero Commercial Port  
1026 Cabras Highway, Suite 201, Piti, Guam 96915  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

April 16, 2024

The Honorable Therese M. Terlaje  
*Speaker*  
37<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached reports are for the months ending October 31, 2023 – December 31, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Reports are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

*Si Yu'os Ma'åse!*

Respectfully,

  
RORY J. RESPICIO  
General Manager

**Attachments**

cc: Deputy GM, *Admin. & Finance*  
Chief Financial Officer



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**Lourdes A. Leon Guerrero**  
Governor of Guam  
**Joshua F. Tenorio**  
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April 16, 2024

The Honorable Amanda L. Shelton  
*Legislative Secretary* – 37<sup>th</sup> Guam Legislature  
*Chairperson* – Maritime Transportation  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Senator Shelton:

*Hafa Adai!*

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**RORY J. RESPICIO**  
General Manager

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**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/23**

Current Month Actual		Last Year Actual		Budget		Description	Year to Date Actual		Last Year to Date Actual		% Chng	Budget	
	%		%		% Chng			%		%			% Chng
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,797,229	37.7%	1,634,135	34.2%	1,769,281	1.6%	CT- CHASSIS	1,797,229	37.7%	1,634,135	34.2%	10.0%	1,769,281	1.6%
215,205	4.5%	190,427	4.0%	197,629	8.9%	CT-GROUND	215,205	4.5%	190,427	4.0%	13.0%	197,629	8.9%
32,853	0.7%	195,891	4.1%	206,401	-84.1%	CT-BREAKBULK	32,853	0.7%	195,891	4.1%	-83.2%	206,401	-84.1%
3,073	0.1%	531	0.0%	1,047	193.5%	CT-UNITIZED	3,073	0.1%	531	0.0%	478.2%	1,047	193.5%
						CT-TUNA							
57,302	1.2%	19,078	0.4%	53,012	8.1%	CT-RO/RO	57,302	1.2%	19,078	0.4%	200.4%	53,012	8.1%
1,935	0.0%	6,235	0.1%	6,563	-70.5%	CT-STUFFING/DEVAN	1,935	0.0%	6,235	0.1%	-69.0%	6,563	-70.5%
1,236	0.0%	8,576	0.2%	9,118	-86.4%	CT-HEAVYLIFT	1,236	0.0%	8,676	0.2%	-85.8%	9,118	-86.4%
70	0.0%	1,356	0.0%	1,171	-94.0%	CT-LONGLENGTH	70	0.0%	1,356	0.0%	-94.8%	1,171	-94.0%
9,134	0.2%	13,001	0.3%	16,013	-43.0%	OUT-OF-GAUGE CARGO (OOG)	9,134	0.2%	13,001	0.3%	-29.7%	16,013	-43.0%
<b>2,118,037</b>	<b>44.4%</b>	<b>2,069,330</b>	<b>43.3%</b>	<b>2,260,233</b>	<b>-6.3%</b>	<b>CARGO THROUGHPUT REVENUES</b>	<b>2,118,037</b>	<b>44.4%</b>	<b>2,069,330</b>	<b>43.3%</b>	<b>2.4%</b>	<b>2,260,233</b>	<b>-6.3%</b>
<b>OTHER CARGO RELATED REVENUES</b>													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
159,203	3.3%	178,466	3.7%	186,895	-14.8%	TRANSSHIP CONTAINERS	159,203	3.3%	178,466	3.7%	-10.8%	186,895	-14.8%
19,346	0.4%	34,974	0.7%	31,314	-38.2%	OVERSTOWED CONTAINERS	19,346	0.4%	34,974	0.7%	-44.7%	31,314	-38.2%
257	0.0%		0.0%	149	72.2%	SHIFTED CONTAINERS	257	0.0%		0.0%	#DIV/0!	149	72.2%
3,010	0.1%	3,913	0.1%	4,114	-26.8%	RIGGED CONTAINERS	3,010	0.1%	3,913	0.1%	-23.1%	4,114	-26.8%
12,455	0.3%	10,898	0.2%	11,101	12.2%	REEFER CNTR-PLUG/UNPLUG	12,455	0.3%	10,898	0.2%	14.3%	11,101	12.2%
274,211	5.8%	331,909	6.9%	318,410	-13.9%	DIRECT LABOR BILLED	274,211	5.8%	331,909	6.9%	-17.4%	318,410	-13.9%
13,905	0.3%	31,545	0.7%	17,821	-22.0%	EQUIPMENT RENTAL	13,905	0.3%	31,545	0.7%	-55.9%	17,821	-22.0%
37,556	0.8%	29,712	0.6%	32,147	16.8%	PORT FEES & DOCKAGE	37,556	0.8%	29,712	0.6%	26.4%	32,147	16.8%
508,237	10.7%	453,088	9.5%	512,944	-0.9%	WHARFAGE	508,237	10.7%	453,088	9.5%	12.2%	512,944	-0.9%
57,577	1.2%	57,400	1.2%	61,682	-6.7%	FUEL SURCHARGE	57,577	1.2%	57,400	1.2%	0.3%	61,682	-6.7%
17,304	0.4%	16,206	0.3%	16,344	-5.7%	MARITIME SECURITY FEE	17,304	0.4%	16,206	0.3%	6.8%	16,344	-5.7%
160,379	3.4%	146,360	3.1%	161,964	-1.0%	FACILITY MAINTENANCE FEE	160,379	3.4%	146,360	3.1%	9.6%	161,964	-1.0%
507,034	10.6%	472,593	9.9%	505,409	0.3%	CRANE SURCHARGE	507,034	10.6%	472,593	9.9%	7.3%	505,409	0.3%
<b>1,770,473</b>	<b>37.1%</b>	<b>1,767,064</b>	<b>37.0%</b>	<b>1,862,294</b>	<b>-4.9%</b>	<b>OTHER CARGO RELATED REVENUES</b>	<b>1,770,473</b>	<b>37.1%</b>	<b>1,767,064</b>	<b>37.0%</b>	<b>0.2%</b>	<b>1,862,294</b>	<b>-4.9%</b>
<b>3,888,511</b>	<b>81.5%</b>	<b>3,836,394</b>	<b>80.3%</b>	<b>4,122,527</b>	<b>-5.7%</b>	<b>OPERATING REVENUES</b>	<b>3,888,511</b>	<b>81.5%</b>	<b>3,836,394</b>	<b>80.3%</b>	<b>1.4%</b>	<b>4,122,527</b>	<b>-5.7%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/23**

Current Month Actual		Last Year Actual		Budget		%	Chng	Year to Date Actual		Last Year to Date Actual		%	Chng	Budget	%	Chng
	%		%						%		%					
<b>NON OPERATING REVENUES</b>																
<b>FACILITIES</b>																
	0.0%	2,304	0.0%			0.0%				2,304	0.0%	-100.0%				
	0.0%		0.0%	13,362		-100.0%					0.0%	0.0%		13,362		-100.0%
	0.0%	20,012	0.4%	15,281		-100.0%				20,012	0.4%	-100.0%		15,281		-100.0%
401,383	8.4%	249,164	5.2%	290,619		38.1%		401,383	8.4%	249,164	5.2%	61.1%		290,619		38.1%
103,658	2.2%	111,190	2.3%	81,413		27.3%		103,658	2.2%	111,190	2.3%	-6.8%		81,413		27.3%
129,125	2.7%	129,154	2.7%	128,042		0.8%		129,125	2.7%	129,154	2.7%	0.0%		128,042		0.8%
2,755	0.1%	2,410	0.1%	3,163		-12.9%		2,755	0.1%	2,410	0.1%	14.3%		3,163		-12.9%
4,468	0.1%	4,765	0.1%	3,188		40.1%		4,468	0.1%	4,765	0.1%	-6.2%		3,188		40.1%
795	0.0%	375	0.0%	698		13.9%		795	0.0%	375	0.0%	0.0%		698		13.9%
24,159	0.5%	28,920	0.6%	26,317		-8.2%		24,159	0.5%	28,920	0.6%	-16.5%		26,317		-8.2%
3,286	0.1%	2,577	0.1%	2,860		14.9%		3,286	0.1%	2,577	0.1%	27.5%		2,860		14.9%
198,920	4.2%	381,875	8.0%	284,931		-30.2%		198,920	4.2%	381,875	8.0%	-47.9%		284,931		-30.2%
868,547	18.2%	932,746	19.5%	849,874		2.2%		868,547	18.2%	932,746	19.5%	-6.9%		849,874		2.2%
<b>OTHER FEES &amp; SERVICES</b>																
	0.0%		0.0%			0.0%			0.0%		0.0%	0.0%				
	0.0%		0.0%			0.0%			0.0%		0.0%	0.0%				
341	0.0%		0.0%	2,314		0.0%		341	0.0%		0.0%	0.0%				#DIV/0!
558	0.0%	828	0.0%	517		-100.0%		558	0.0%	828	0.0%	-20.6%		517		27.2%
8,791	0.2%	3,635	0.1%	7,162		-95.2%		8,791	0.2%	3,635	0.1%	141.9%		7,162		22.7%
1,671	0.0%	2,525	0.1%			0.0%		1,671	0.0%	2,525	0.1%	-33.8%				
11,461	0.2%	6,989	0.1%	9,993		14.7%		11,461	0.2%	6,989	0.1%	64.0%		9,993		14.7%
110	0.2%	65	0.0%	291		-62.2%		110	0.0%	65	0.0%	69.2%		231		-52.4%
<b>REIMBURSEMENTS</b>																
-	0.0%	-	0.0%	58,348		0.0%		-	0.0%	-	0.0%	0.0%		58,348		0.0%
-	0.0%	-	0.0%	-		0.0%		-	0.0%	-	0.0%	0.0%		-		0.0%
-	0.0%	-	0.0%	-		0.0%		-	0.0%	-	0.0%	0.0%		-		0.0%
-	0.0%	-	0.0%	-		0.0%		-	0.0%	-	0.0%	0.0%		-		0.0%
-	0.0%	-	0.0%	-		0.0%		-	0.0%	-	0.0%	0.0%		-		0.0%
-	0.0%	-	0.0%	58,348		0.0%		-	0.0%	-	0.0%	0.0%		58,348		0.0%
880,118	18.5%	939,800	19.7%	918,506		-4.2%		880,118	18.5%	939,800	19.7%	-6.4%		918,446		-4.2%
4,768,629	100.0%	4,776,194	100.0%	5,041,033		-5.4%		4,768,629	100.0%	4,776,194	100.0%	-0.2%		5,040,973		-5.4%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/23**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date		Budget		
Actual	%	Actual	%		Chng		Actual	%	Actual	%	Chng		Chng
						General & Administrative Expenses							-1
1,854,126	38.9%	2,023,043	42.4%	2,191,074	-15.4%	Salaries & Wages	1,854,126	38.9%	2,023,043	42.4%	-8.3%	2,191,074	-15.4%
258,102	5.4%	208,213	4.4%	224,687	14.9%	Insured Benefits	258,102	5.4%	208,213	4.4%	24.0%	224,687	14.9%
591,104	12.4%	519,060	10.9%	499,458	18.3%	Retirement Benefits	591,104	12.4%	519,060	10.9%	13.9%	499,458	18.3%
218,941	4.6%	183,077	3.8%	4,584	4676.2%	Other Benefits	218,941	4.6%	183,077	3.8%	19.6%	4,584	4676.2%
14,685	0.3%	151	0.0%	2,083	605.0%	Other Personnel Costs	14,685	0.3%	151	0.0%		2,083	605.0%
2,709	0.1%	13,258	0.3%	20,055	-86.5%	Communications	2,709	0.1%	13,258	0.3%	-79.6%	20,055	-86.5%
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%	-	-	-
42,837	0.9%	5,770	0.1%	172,680	-75.2%	Utilities	42,837	0.9%	5,770	0.1%	642.5%	172,680	-75.2%
411,389	8.6%	295,427	6.2%	357,787	15.0%	General Insurance	411,389	8.6%	295,427	6.2%	39.3%	357,787	15.0%
-	0.0%	-	0.0%	-	-	Repairs & Maintenance	-	0.0%	-	0.0%	-	-	0.0%
100,716	2.1%	31,496	0.7%	58,965	70.8%	Repairs & Maintenance	100,716	2.1%	31,496	0.7%	219.8%	58,965	
-	0.0%	-	0.0%	-	-	Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	-
9,882	0.2%	27,978	0.6%	16,182	-38.9%	Repairs & Maintenance-Pola 14	9,882	0.2%	27,978	0.6%	-64.7%	16,182	-38.9%
13,272	0.3%	11,865	0.2%	16,182	-18.0%	Repairs & Maintenance-Pola 16	13,272	0.3%	11,865	0.2%	11.9%	16,182	-18.0%
10,323	0.2%	13,547	0.3%	16,182	-36.2%	Repairs & Maintenance-Pola 17	10,323	0.2%	13,547	0.3%	-23.8%	16,182	-36.2%
518,896	10.9%	517,397	10.8%	516,708	0.4%	Depreciation & Amortization	518,896	10.9%	517,397	10.8%	0.3%	516,708	0.4%
-	0.0%	(1,360)	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	-	0.0%	(1,360)	0.0%	-100.0%	1,250	-100.0%
82,819	1.7%	97,689	2.0%	122,087	-32.2%	Supplies	82,819	1.7%	97,689	2.0%	-15.2%	122,087	-32.2%
10,787	0.2%	4,362	0.1%	33,861	-68.1%	Miscellaneous	10,787	0.2%	4,362	0.1%	147.3%	33,861	-68.1%
-	0.0%	-	0.0%	-	-	Advertising	-	0.0%	-	0.0%	-	-	-
132,792	2.8%	82,365	1.7%	77,298	71.8%	Agency & Management Fees	132,792	2.8%	82,365	1.7%	61.2%	77,298	71.8%
13,954	0.3%	10,805	0.2%	98,905	-85.9%	Professional Services	13,954	0.3%	10,805	0.2%	29.1%	98,905	-85.9%
-	0.0%	-	0.0%	29,960	-100.0%	Contractual Services	-	0.0%	-	0.0%	-	29,960	-100.0%
7,524	0.2%	4,816	0.1%	35,083	-78.6%	Other Contractual Services	7,524	0.2%	4,816	0.1%	56.2%	35,083	-78.6%
-	-	-	-	86,818	-100.0%	Overhead Allocation	-	-	-	-	-	86,818	-100.0%
5,381	0.1%	515	0.0%	7,615	-29.3%	Other Expenses	5,381	0.1%	515	0.0%	944.9%	7,615	-29.3%
28,089	0.6%	2,486	0.1%	9,917		Earthquake Expense	28,089	0.6%	2,486	0.1%		9,917	
324,851	6.8%	-	0.0%	-		Typhoon Expense	324,851	6.8%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%		-	
4,653,180	97.6%	4,051,959	84.8%	4,599,421	1.2%	General & Administrative Expenses	4,653,180	97.6%	4,051,959	84.8%	14.8%	4,599,421	1.2%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/23**

Current Month		Last Year		Budget		Description	Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
115,449	97.6%	724,235	15.2%	441,612	953.7%	OPERATING INCOME (LOSS)	115,449	2.4%	724,235	15.2%	-84.1%	441,552	-73.9%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other income		0.0%		0.0%	0.0%		0.0%
471,370	9.9%	245,205	5.1%	357,240	31.9%	Interest Income	471,370	9.9%	245,205	5.1%	92.2%	357,240	31.9%
2,177	0.0%	4,371	0.1%	(60,312)	-103.6%	Other Expense	2,177	0.0%	4,371	0.1%	-50.2%	(60,312)	-103.6%
(226,421)	-4.7%	(235,979)	-4.9%	(249,353)	-9.2%	Interest Expense	(226,421)	-4.7%	(235,979)	-4.9%	-4.1%	(249,353)	-9.2%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%		0.0%
(288,944)	-6.1%	(255,175)	-5.3%	(242,337)	19.2%	Retirement Govt Contribution	(288,944)	-6.1%	(255,175)	-5.3%	13.2%	(242,337)	19.2%
848	0.0%		0.0%	96,278	0.0%	Federal Reimbursement	848	0.0%		0.0%	#DIV/0!	96,278	0.0%
9,560	0.2%		0.0%	(6,834)	-239.9%	Federal Expenses	9,560	0.2%		0.0%	#DIV/0!	(6,834)	-239.9%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals		0.0%		0.0%	#DIV/0!	(833)	-100.0%
(31,410)	-0.7%	(241,578)	-5.1%	(106,151)	-70.4%	Other income & Expense	(31,410)	-0.7%	(241,578)	-5.1%	-87.0%	(106,151)	-70.4%
(31,410)	-0.7%	(241,578)	-5.1%	(106,151)	-70.4%	OTHER INCOME (EXPENSE)	(31,410)	-0.7%	(241,578)	-5.1%	-87.0%	(106,151)	-70.4%
84,039	1.8%	482,658	10.1%	335,461	-74.9%	NET INCOME (LOSS)	84,039	1.8%	482,658	10.1%	-82.6%	335,401	-74.9%