



Eddie Baza Calvo
Governor of Guam

PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
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Ray Tenorio
Lieutenant Governor

August 29, 2011

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed. D
Speaker, 31st Guam Legislature

FROM: General Manager

SUBJECT: FY 2011 Revenues and Expenses Report-July

Attached is the Revenues and Expenses Report, as of July 31, 2011, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.

PEDRO A. LEON GUERRERO JR.
General Manager

Cc: Senator Thomas Ada
Public Auditor
Deputy General Manager
Corporate Services Manager
Financial Affairs Controller

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 07/31/11

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date		Chng	%	Budget	Chng
												Actual	%				
OPERATING REVENUES																	
CARGO THROUGHPUT REVENUES																	
378,754	14.6		362,495	12.5	439,633	-13.8	CT - CHASSIS		4,114,283	13.8	4,088,791	13.9	0.6	4,440,529	-7.3		
824,496	31.8		950,794	32.7	969,501	-15.0	CT - GROUND		8,757,535	29.4	8,931,899	30.3	-2.0	9,385,492	-6.7		
54,187	2.1		65,574	2.3	120,044	-54.9	CT - BREAKBULK		765,729	2.6	1,256,045	4.3	-39.0	1,378,944	-44.5		
1,669	0.1		579	0.0	588	183.9	CT - UNITIZED		10,211	0.0	5,228	0.0	95.3	5,880	73.7		
	0.0			0.0		0.0	CT - TUNA			0.0		0.0	0.0		0.0		
14,186	0.5		16,627	0.6	13,096	8.3	CT - RO/RO		152,163	0.5	131,054	0.4	16.1	130,960	16.2		
2,171	0.1		10,547	0.4	5,328	-59.2	CT - STUFFING/DEVAN		53,820	0.2	56,218	0.2	-4.3	53,280	1.0		
1,676	0.1		2,822	0.1	5,060	-66.9	CT - HEAVY LIFT		33,698	0.1	46,193	0.2	-27.0	50,600	-33.4		
2,642	0.1			0.0	1,684	56.9	CT - LONGLENGTH		6,943	0.0	14,438	0.0	0.0	16,840	0.0		
1,279,782	49.3		1,409,498	48.5	1,554,934	-17.7	CARGO THROUGHPUT REVENUES		13,894,383	46.7	14,529,866	49.3	-4.4	15,462,525	-10.1		
OTHER CARGO RELATED REVENUES																	
13,896	0.5		3,474	0.1	164	-100.0	LIFT ON/LIFT OFF		680	0.0	1,402	0.0	-51.5	1,640	-58.5		
205,641	7.9		187,304	6.4	217,138	-5.3	TRANSHIP CONTAINER		139,127	0.5	61,391	0.2	126.6	73,230	90.0		
19,543	0.8		23,575	0.8	23,980	-18.5	OVERSTOWED CONTAINERS		2,157,734	7.3	2,140,460	7.3	0.8	2,404,377	-10.3		
103	0.0		52	0.0	491	0.0	SHIFTED CONTAINERS		152,722	0.5	229,117	0.8	-33.3	239,800	-36.3		
1,448	0.1		2,425	0.1	2,907	-50.2	RIGGED CONTAINERS		2,327	0.0	4,261	0.0	-45.4	4,910	-52.6		
44,075	1.7		146,197	5.0	182,061	-75.8	DIRECT LABOR BILLED		25,478	0.1	27,343	0.1	-6.8	29,070	-12.4		
6,664	0.3		24,547	0.8	26,764	-75.1	EQUIPMENT RENTAL		991,097	3.3	1,381,305	4.7	-28.2	1,467,550	-32.5		
24,013	0.9		20,331	0.7	28,678	-16.3	PORT FEES & DOCKAGE		112,236	0.4	142,607	0.5	-21.3	142,537	-0.9		
300,184	11.6		340,424	11.7	382,240	-21.5	WHARFAGE		291,940	1.0	268,463	0.9	8.7	294,592	-12.9		
47,031	1.8		44,720	1.5	51,703	-9.0	FUEL SURCHARGE		497,283	1.7	3,417,194	11.6	-4.1	3,762,954	-3.8		
10,750	0.4		11,329	0.4	13,122	-18.1	MARITIME SECURITY FEE		129,127	0.4	129,426	0.4	0.0	131,220	-1.6		
101,900	3.9		116,408	4.0	46,529	0.0	FACILITY MAINTENANCE FEE		1,122,288	3.8	521,318	1.8	0.0	465,290	0.0		
775,248	29.9		920,765	31.7	983,100	-21.1	OTHER CARGO RELATED REVENUES		8,900,309	29.9	8,834,396	30.0	0.7	9,534,200	-6.6		
2,055,030	79.2		2,330,223	80.2	2,538,034	-19.0	OPERATING REVENUES		22,794,692	76.6	23,364,202	79.2	-2.4	24,996,725	-8.8		

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 07/31/11**

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng	INDIRECT COSTS General & Administrative Expen	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%
(1,222,389)	-47.1	(1,117,994)	-38.5	(1,345,792)	-9.2	Salaries & Wages	(11,983,401)	-40.3	(10,848,808)	-36.8	10.5	(13,196,375)	-9.2					
(99,764)	-3.8	(99,772)	-2.4	(109,095)	-8.6	Insured Benefits	(992,943)	-3.3	(681,388)	-2.3	45.7	(1,070,226)	-7.2					
(347,875)	-13.4	(306,672)	-10.6	(346,621)	0.4	Retirement Benefits	(3,391,772)	-11.4	(2,901,645)	-9.8	16.9	(3,400,504)	-0.3					
(95,124)	-3.7	(88,493)	-3.0	(2,000)	0.0	Other Benefits	(945,465)	-3.2	(982,626)	-3.3	-3.8	(16,000)	5,809					
(4,189)	-0.2	(38,861)	-1.3	(17,500)	0.0	Other Personnel Costs	(97,767)	-0.3	(88,163)	-0.3	0.0	(140,003)	-30.2					
(8,537)	-0.3	(8,383)	-0.3	(11,630)	0.0	Communications	(91,114)	-0.3	(81,041)	-0.3	12.4	(93,045)	-2.1					
(129,953)	-5.0	(215,254)	-7.4	(222,000)	0.0	Leases/Rentals	(87,053)	-0.3	(87,053)	-0.3	0.0	(93,045)	0.0					
(150,961)	-5.8	(197,986)	-6.8	(238,199)	0.0	Utilities	(2,152,992)	-7.2	(2,113,330)	-7.2	1.9	(1,776,000)	21.2					
(20,027)	-0.8	(17,047)	-0.6	(56,855)	0.0	General Insurance	(1,511,083)	-5.1	(1,984,480)	-6.7	0.0	(1,905,594)	-20.7					
(177,542)	-6.8	55,015	1.9	(72,887)	-4.8	Repairs & Maintenance	(253,775)	-0.9	(267,344)	-0.9	0.0	(454,843)	-44.2					
(201,365)	-7.8	(240,965)	-8.3	(242,150)	0.0	Repairs & Maintenance-Subic Cr	(1,179,756)	-4.0	(556,090)	-1.9	112.2	(591,430)	99.5					
(1,000)	0.0	(485)	0.0	(9,000)	0.0	Depreciation & Amortization	(2,479,336)	-8.3	(2,347,115)	-8.0	5.6	(2,421,500)	2.4					
(142,462)	-5.5	(145,282)	-5.0	(142,158)	0.2	Damage, Shortage, Writedown & Supplies	(12,057)	0.0	(577,656)	-2.0	0.0	(72,006)	-83.3					
(1,219)	0.0	(2,658)	-0.1	(5,321)	0.0	Miscellaneous	(944,568)	-3.2	(1,280,921)	-4.3	-26.3	(1,137,276)	-16.9					
(20,118)	-0.8	(28,422)	-1.0	(50,327)	0.0	Advertising	(15,829)	-0.1	(18,013)	-0.1	-12.1	(42,568)	0.0					
(76,000)	-2.9	(21,844)	-0.8	(187,500)	-59.5	Agency & Management Fees	(360)	0.0	(8,650)	0.0	0.0	(402,619)	-15.4					
(9,181)	-0.4	(17,966)	-0.6	(41,050)	-77.6	Professional Services	(340,593)	-1.1	(374,420)	-1.3	-9.0	(1,499,997)	5.1					
(13,932)	-0.5	(8,608)	-0.3	(18,387)	0.0	Contractual Services	(1,576,794)	-5.3	(891,383)	-3.0	0.0	(1,4003)	0.0					
	0.0		0.0		0.0	Other Contractual Services	(105,787)	-0.4	(117,353)	-0.4	0.0	(328,414)	-67.8					
	0.0		0.0		0.0	Other Expenses	(110,903)	-0.4	(116,637)	-0.4	-4.9	(147,094)	0.0					
	0.0		0.0		0.0	Earthquake Expense		0.0	(4,704)	0.0	0.0							
	0.0		0.0		0.0	Typhoon Expense		0.0		0.0	0.0							
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0							
(2,721,636)	-104.9	(2,471,894)	-85.1	(3,118,972)	-12.7	General & Administrative Expen	(28,186,295)	-94.8	(26,328,819)	-89.3	7.1	(28,699,497)	-1.8					

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 07/31/11**

	Current Month		Last Year		Budget	Chng %		Year to Date		Last Year to Date				
	Actual	%	Actual	%				Actual	%	Actual	%	Chng %	Budget	Chng %
	(127,215)	-4.9	432,135	14.9	(3,176)	3,905.5	OPERATING INCOME (LOSS)	1,556,050	5.2	3,158,226	10.7	-50.7	2,074,848	-25.0
							OTHER INCOME (EXPENSE)							
							0.0 Other Income & Expense							
							0.0 Other Income			1,646,664	5.6	-100.0	175,510	
							0.0 Interest Income			0.0	0.0	0.0		
							0.0 Interest Income			0.0	0.0	0.0		
	36,264	-0.7	129,690	4.5	19,051	0.8	Interest Income	384,215	1.3	295,190	1.0	30.2	190,510	101.7
	(17,468)	0.0	(279)	0.0	(120,888)	0.8	Interest Expense- USDA	(149,728)	-0.5	0.0	0.0	0.0	(967,106)	
							0.0 Other Expense	(0)	0.0	(8,001)	0.0	-100.0		
	(185,289)	38.5	(169,310)	-5.8	(209,575)	0.0	Retirement Govt Contribution	(1,854,376)	-6.2	(2,716,081)	-9.2	-31.7	(1,676,534)	
	219,971	8.5	352,162	12.1	334,549	0.0	Federal Reimbursement	3,163,373	10.6	5,961,044	20.2	-46.9	3,345,490	
	(76,772)	-3.0	(915)	0.0		0.0	Federal Expenses	(131,809)	-0.4	(14,677)	0.0	798.1		
							0.0 Gain <Loss> on Asset Disposals	(26,532)	-0.1	(12,017)	0.0	0.0		
	(23,294)	-0.9	311,348	10.7	40,688	-157.3	Other Income & Expense	1,385,142	4.7	5,152,123	17.5	-73.1	1,067,870	29.7
	(23,294)	-0.9	311,348	10.7	40,688	-157.3	OTHER INCOME (EXPENSE)	1,385,142	4.7	5,152,123	17.5	-73.1	1,067,870	29.7
	(150,509)	-5.8	743,484	25.6	37,512	-501.2	NET INCOME (LOSS)	2,941,192	9.9	8,310,349	28.2	-64.6	3,142,718	-6.4