



**PORT OF GUAM**

*LETI RIRI/AT / PUEBLO/ON GU/ILAN*

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Eddie Baza Calvo  
Governor of Guam  
Ray Tenorio  
Lieutenant Governor

January 30, 2012

**MEMORANDUM**

**TO:** Honorable Judith T. Won Pat, Ed. D  
Speaker, 31<sup>st</sup> Guam Legislature

**FROM:** General Manager

**SUBJECT:** FY 2012 Revenues and Expenses Report-December

Attached is the Revenues and Expenses Report, as of December 31, 2011, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.

Cc: Senator Thomas Ada  
Public Auditor

Deputy General Manager

Corporate Services Manager

Financial Affairs Controller

PEDRO A. LEON GUERRERO JR.

General Manager

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
03 Months Ending 12/31/11**

Current Month		Last Year				Year to Date		Last Year to Date					
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	Chng	Budget	% Chng	
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
348,913	13.7	415,099	13.3	412,823	-15.5	CT- CHASSIS	1,196,710	13.9	1,222,152	13.9	-2.1	1,238,469	-3.4
803,402	32	975,843	31.3	883,079	-9.0	CT-GROUND	2,695,498	31.3	2,818,632	32.1	-4.4	2,649,237	1.7
32,426	1.3	51,786	1.7	89,913	-63.9	CT-BREAKBULK	205,068	2.4	111,874	1.3	83.3	269,739	-24.0
1,018	0.0	39	0.0	963	5.7	CT-UNITIZED	2,028	0.0	840	0.0	141.6	2,889	-29.8
	0.0		0.0		0.0	CT-TUNA		0.0		0.0			0.0
12,087	0.5	11,011	0.4	15,467	-21.9	CT-RO/RO	81,860	0.9	35,548	0.4	130.3	46,401	76.4
6,514	0.3	6,824	0.2	5,302	22.9	CT-STUFFING/DEVAN	12,253	0.1	16,286	0.2	-24.8	15,906	-23.0
891	0.0	1,626	0.1	6,049	-85.3	CT-HEAVYLIFT	5,039	0.1	3,244	0.0	55.3	18,147	-72.2
56	0.0	90	0.0	497	-88.7	CT-LONGLENGTH	573	0.0	124	0.0	363.1	1,491	0.0
1,205,309	47.4	1,462,318	46.9	1,414,093	-14.8	CARGO THROUGHPUT REVENUES	4,199,030	48.7	4,208,698	48.0	-0.2	4,242,279	-1.0
OTHER CARGO RELATED REVENUES													
	0.0		0.0	62	-100.0	LIFT ON/LIFT OFF		0.0	680	0.0	-100.0	186	-100.0
1,541	0.1	13,693	0.4	12,861	-88.0	PRESLUNG	3,749	0.0	48,719	0.6	-92.3	38,583	-90.3
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0			0.0
175,406	6.9	216,685	6.9	216,145	-18.8	TRANSHIP CONTAINERS	632,503	7.3	679,011	7.7	-6.8	648,435	-2.5
2,482	0.1	8,065	0.3	15,595	-84.1	OVERSTOWED CONTAINERS	36,707	0.4	44,255	0.5	-17.1	46,785	-21.5
207	0.0	155	0.0	221	0.0	SHIFTED CONTAINERS	362	0.0	724	0.0	-50.0	663	-45.4
2,859	0.1	3,112	0.1	2,491	14.8	RIGGED CONTAINERS	8,215	0.1	9,192	0.1	-10.6	7,473	9.9
56,459	2.2	145,054	4.6	96,542	-41.5	DIRECT LABOR BILLED	219,918	2.6	341,983	3.9	-35.7	289,626	-24.1
10,132	0.4	11,708	0.4	11,017	-8.0	EQUIPMENT RENTAL	35,222	0.4	39,298	0.4	-10.4	33,051	6.6
21,595	0.8	24,335	0.8	29,658	-27.2	PORT FEES & DOCKAGE	74,825	0.9	71,671	0.8	4.4	88,974	-15.9
282,752	11.1	336,739	10.8	331,043	-14.6	WHARFAGE	1,002,225	11.6	995,832	11.3	0.6	993,129	0.9
41,907	1.6	51,367	1.6	49,952	-16.1	FUEL SURCHARGE	146,700	1.7	153,318	1.7	-4.3	149,856	-2.1
10,221	0.4	13,997	0.4	12,946	-21.1	MARITIME SECURITY FEE	38,694	0.4	37,871	0.4	2.2	38,838	-0.4
97,713	3.8	113,554	3.6	113,468	0.0	FACILITY MAINTENANCE FEE	344,139	4.0	335,635	3.8	2.5	340,404	0.0
703,273	27.6	938,463	30.1	892,001	-21.2	OTHER CARGO RELATED REVENUES	2,543,260	29.5	2,758,188	31.4	-7.8	2,676,003	-5.0
1,908,582	75.0	2,400,782	77.0	2,306,094	-17.2	OPERATING REVENUES	6,742,289	78.2	6,966,886	79.4	-3.2	6,918,282	-2.5

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
03 Months Ending 12/31/11**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%			Actual	%	Actual	%	Chng		
NON OPERATING REVENUES												
FACILITIES												
530,056	20.8	564,506	18.1	470,358	12.7	1,460,688	16.9	1,430,970	16.3	2.1	1,411,074	3.5
19,693	0.8	21,682	0.7	105,566	-81.3	60,818	0.7	64,157	0.7	-5.2	316,698	-80.8
3,688	0.1	5,137	0.2	4,067	-9.3	11,951	0.1	15,989	0.2	-25.3	12,201	-2.1
75,080	3.0	87,455	2.8		0.0	193,173	2.2	194,351	2.2	-0.6		0.0
628,516	24.7	678,780	21.8	579,991	8.4	1,726,630	20.0	1,705,468	19.4	1.2	1,739,973	-0.8
OTHER FEES & SERVICES												
			0.0		0.0		0.0					
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
	0.0	145	0.0	25	0.0		0.0	185	0.0	-100.0	75	0.0
	0.0	5,873	0.2	2,834	0.0	9,988	0.1	5,873	0.1	70.1	8,502	17.5
3,097	0.1	3,955	0.1	3,859	-19.7	9,468	0.1	13,469	0.2	-29.7	11,577	-18.2
7,439	0.3	9,724	0.3	26,578	-72.0	22,732	0.3	23,925	0.3	-5.0	79,734	-71.5
19,153	0.8	19,022	0.6		0.0	57,426	0.7	55,802	0.6	2.9		0.0
29,689	1.2	38,718	1.2	33,296	-10.8	99,614	1.2	99,254	1.1	0.4	99,888	-0.3
ADMINISTRATIVE FEES & SERVICES												
552	0.0	1,401	0.0			2,740	0.0	4,576	0.1	-40.1		0.0
REIMBURSEMENTS												
(22,584)	-0.9		0.0		0.0	48,366	0.6		0.0	0.0		
	0.0		0.0		0.0		0.0					
	0.0		0.0		0.0		0.0					
	0.0		0.0		0.0		0.0					
	0.0		0.0		0.0		0.0					
(22,584)	-0.9	-	0.0	-		48,366	0.6	-	0.0	0.0	-	0.0
636,173	25.0	718,899	23.0	613,287	3.7	1,877,350	21.8	1,809,298	20.6	3.8	1,839,861	2.0
2,544,755	100.0	3,119,680	100.0	2,919,381	-12.8	8,619,639	100.0	8,776,184	100.0	-1.8	8,758,143	-1.6

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Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	Chng	Budget	% Chng
<b>INDIRECT COSTS</b>												
General & Administrative Expen												
(1,227,654)	-48.2	(1,323,413)	-42.4	(1,391,156)	-11.8	(3,733,440)	-43.3	(3,639,712)	-41.5	2.6	(4,173,468)	-10.5
(97,097)	-3.8	(104,814)	-3.4	(98,035)	-1.0	(290,897)	-3.4	(297,712)	-3.4	-2.3	(294,105)	-1.1
(369,501)	-14.5	(374,583)	-12.0	(365,446)	1.1	(1,099,216)	-12.8	(1,033,221)	-11.8	6.4	(1,096,338)	0.3
(106,623)	-4.2	(97,436)	-3.1	(1,250)	0.0	(313,547)	-3.6	(280,584)	-3.2	11.7	(3,750)	8,261
(146)	0.0	(23,504)	-0.8	(13,334)	0.0	(276)	0.0	(78,659)	-0.9	0.0	(40,002)	-99.3
(7,675)	-0.3	(7,897)	-0.3	(9,925)	0.0	(23,403)	-0.3	(25,462)	-0.3	-8.1	(29,775)	-21.4
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(177,829)	-7.0	(212,419)	-6.8	(119,167)	0.0	(486,512)	-5.6	(594,015)	-6.8	-18.1	(357,501)	36.1
(152,877)	-6.0	(150,961)	-4.8	(166,057)	0.0	(458,632)	-5.3	(452,882)	-5.2	0.0	(498,171)	-7.9
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(17,348)	-0.7	(36,842)	-1.2	(39,938)	-56.6	(64,955)	-0.8	(77,041)	-0.9	0.0	(119,814)	-45.8
(134,950)	-5.3	(124,540)	-4.0	(50,125)	0.0	(306,567)	-3.6	(243,021)	-2.8	26.1	(150,375)	103.9
(308,425)	-12.1	(237,522)	-7.6	(242,150)	0.0	(925,668)	-10.7	(712,420)	-8.1	29.9	(726,450)	27.4
180	0.0	(10,535)	-0.3	(6,250)	0.0	(29,249)	-0.3	(10,716)	-0.1	172.9	(18,750)	56.0
(73,280)	-2.9	(114,282)	-3.7	(112,267)	-34.7	(153,990)	-1.8	(212,890)	-2.4	-27.7	(336,801)	-54.3
(2,550)	-0.1	(1,502)	0.0	(3,565)	0.0	(3,860)	0.0	(3,137)	0.0	23.1	(10,695)	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(360)	0.0	-100.0	0.0	0.0
(47,580)	-1.9	(49,524)	-1.6	(35,930)	0.0	(127,886)	-1.5	(100,564)	-1.1	27.2	(107,790)	18.6
(103,350)	-4.1	(386,965)	-12.4	(98,736)	4.7	(186,739)	-2.2	(776,433)	-8.8	-75.9	(296,208)	-37.0
0.0	0.0	0.0	0.0	(167)	0.0	(3,415)	0.0	0.0	0.0	0.0	(501)	0.0
(2,404)	-0.1	(18,272)	-0.6	(16,865)	-85.7	(9,595)	-0.1	(27,788)	-0.3	-65.5	(50,595)	-81.0
(13,506)	-0.5	(4,223)	-0.1	(15,917)	0.0	(42,989)	-0.5	(16,655)	-0.2	158.1	(47,751)	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	(67,084)	0.0	0.0	0.0	0.0	0.0	0.0	(201,252)	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2,842,615)	-111.7	(3,279,236)	-105.1	(2,853,364)	-0.4	(8,260,835)	-95.8	(8,583,272)	-97.8	-3.8	(8,560,092)	-3.5

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
03 Months Ending 12/31/11**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
(297,861)	-11.7	(159,556)	-5.1	66,017	-551.2	OPERATING INCOME (LOSS)	358,805	4.2	192,912	2.2	86.0	198,051	81.2
						OTHER INCOME (EXPENSE)							
						0.0 Other Income & Expense		0.0					
	0.0		0.0			0.0 Other Income	29,249	13.0		0.0	0.0		
	0.5		0.0			0.0 Interest Income		0.0		0.0	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
13,705	-0.7	(10,608)	-0.3	11,454	0.8	Interest Income	43,219	0.5	13,619	0.2	217.3	34,362	25.8
(17,150)	0.0	(17,846)	-0.6	(17,199)	0.8	Interest Expense-USDA	(52,220)	-0.6	(24,951)	-0.3	0.0	(51,597)	
	5.1	(0)	0.0			Other Expense	0	0.0	(0)	0.0	-200.0		
(131,747)	38.5	(306,577)	-9.8	(195,833)	0.0	Retirement Govt Contribution	(396,673)	-4.6	(556,617)	-6.3	-28.7	(587,499)	
404,478	15.9	305,602	9.8	766,191	0.0	Federal Reimbursement	1,016,214	11.8	1,158,523	13.2	-12.3	2,298,573	
(26,697)	-1.0	(7,682)	-0.2			Federal Expenses	(26,697)	-0.3	(29,432)	-0.3	-9.3		
	0.0		0.0			Gain <Loss> on Asset Disposals		0.0		0.0	0.0		
242,590	9.5	(37,111)	-1.2	564,613	-57.0	Other Income & Expense	613,092	7.1	561,143	6.4	9.3	1,693,839	-63.8
242,590	9.5	(37,111)	-1.2	564,613	-57.0	OTHER INCOME (EXPENSE)	613,092	7.1	561,143	6.4	9.3	1,693,839	-63.8
(55,271)	-2.2	(196,666)	-6.3	630,630	-108.8	NET INCOME (LOSS)	971,897	11.3	754,055	8.6	28.9	1,891,890	-48.6