



PORT OF GUAM
ATURIDATI PUEYTON GUAMILAN
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

November 30, 2011

MEMORANDUM

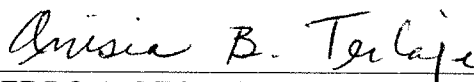
TO: Honorable Judith T. Won Pat, Ed. D
Speaker, 31st Guam Legislature

FROM: General Manager

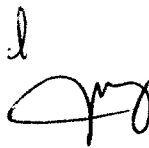
SUBJECT: FY 2012 Revenues and Expenses Report-October

Attached is the Revenues and Expenses Report, as of October 31, 2011, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.


PEDRO A. LEON GUERRERO JR.
General Manager

Cc: Senator Thomas Ada
Public Auditor
Deputy General Manager
Corporate Services Manager
Financial Affairs Controller



**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
01 Months Ending 10/31/11**

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng	Year to Date			Last Year to Date			
							Actual	%	Chng	Actual	%	Chng	
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
379,328	13.5	393,866	15.5	412,823	-8.1		379,328	13.5	393,866	15.5	-3.7	412,823	-8.1
877,757	31.2	768,598	30.2	863,079	-6.6		877,757	31.2	768,598	30.2	14.2	863,079	-0.6
78,155	2.8	20,982	0.8	89,913	-13.1		78,155	2.8	20,982	0.8	272.5	89,913	-13.1
665	0.0	203	0.0	963	-30.9		665	0.0	203	0.0	228.2	963	-30.9
	0.0		0.0		0.0			0.0		0.0	0.0		0.0
38,019	1.4	14,404	0.6	15,467	145.8		38,019	1.4	14,404	0.6	164.0	15,467	145.8
2,171	0.1	4,653	0.2	5,302	-59.0		2,171	0.1	4,653	0.2	-63.3	5,302	-59.0
1,921	0.1	658	0.0	6,049	-68.3		1,921	0.1	658	0.0	191.8	6,049	-68.3
141	0.0		0.0	5,366	-97.4		141	0.0		0.0	0.0	5,366	0.0
1,378,156	49.0	1,203,364	47.3	1,418,962	-2.9		1,378,156	49.0	1,203,364	47.3	14.5	1,418,962	-2.9
OTHER CARGO RELATED REVENUES													
0.0	0.0	680	0.0	62	-100.0		0.0	0.0	680	0.0	-100.0	62	-100.0
155	0.0	24,279	1.0	12,861	-98.8		155	0.0	24,279	1.0	-99.4	12,861	-98.8
0.0	0.0		0.0		0.0		0.0	0.0		0.0	0.0		0.0
218,226	7.8	240,353	9.4	216,145	1.0		218,226	7.8	240,353	9.4	-9.2	216,145	1.0
23,782	0.8	25,747	1.0	15,595	52.5		23,782	0.8	25,747	1.0	-7.6	15,595	52.5
	0.0	207	0.0	221	0.0			0.0	207	0.0	-100.0	221	-100.0
2,389	0.1	3,185	0.1	2,491	-4.1		2,389	0.1	3,185	0.1	-25.0	2,491	-4.1
70,753	2.5	94,740	3.7	96,542	-26.7		70,753	2.5	94,740	3.7	-25.3	96,542	-26.7
9,060	0.3	11,068	0.4	11,017	-17.8		9,060	0.3	11,068	0.4	-18.1	11,017	-17.8
31,081	1.1	23,968	0.9	29,658	4.8		31,081	1.1	23,968	0.9	29.7	29,658	4.8
325,536	11.6	303,716	11.9	331,043	-1.7		325,536	11.6	303,716	11.9	7.2	331,043	-1.7
49,523	1.8	48,093	1.9	49,952	-0.9		49,523	1.8	48,093	1.9	3.0	49,952	-0.9
15,002	0.5	11,574	0.5	12,946	15.9		15,002	0.5	11,574	0.5	29.6	12,946	15.9
112,945	4.0	104,536	4.1	113,468	0.0		112,945	4.0	104,536	4.1	8.0	113,468	0.0
858,451	30.5	892,145	35.0	892,001	-3.8		858,451	30.5	892,145	35.0	-3.8	892,001	-3.8
2,236,608	79.5	2,095,508	82.3	2,310,963	-3.2		2,236,608	79.5	2,095,508	82.3	6.7	2,310,963	-3.2

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
01 Months Ending 10/31/11

	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		% Chng	
	Actual	%	Actual	%			Actual	%	Actual	%	Actual	%	Budget	%
NON OPERATING REVENUES														
FACILITIES														
FACILITIES REVENUES	442,350	15.7	353,439	13.9	470,358	-6.0	442,350	15.7	353,439	13.9	470,358	25.2	470,358	-6.0
MARINA REVENUES	20,648	0.7	21,255	0.8	105,566	-80.4	20,648	0.7	21,255	0.8	105,566	-2.9	105,566	-80.4
HARBOR OF REFUGE	4,209	0.1	5,365	0.2	4,067	3.5	4,209	0.1	5,365	0.2	4,067	-21.5	4,067	3.5
DEMURRAGE	57,034	2.0	39,076	1.5		0.0	57,034	2.0	39,076	1.5		46.0		0.0
FACILITIES	524,241	18.6	419,135	16.5	579,991	-9.6	524,241	18.6	419,135	16.5	579,991	25.1	579,991	-9.6
OTHER FEES & SERVICES														
CLAIMS FEE		0.0		0.0		0.0		0.0		0.0		0.0		0.0
BULK SCRAP		0.0		0.0		0.0		0.0		0.0		0.0		0.0
MATERIAL USED		0.0		0.0	25	0.0		0.0		0.0	25	0.0		0.0
PASSENGER SERVICE	9,988	0.4	4,125	0.2	2,834	0.0	9,988	0.4	4,125	0.2	2,834	0.0	2,834	252.5
BUNKER	3,794	0.1	6,479	0.3	3,859	-1.7	3,794	0.1	6,479	0.3	3,859	-8.0	3,859	-1.7
SPECIAL SERVICES	7,654	0.3	17,763	0.7	26,578	-71.2	7,654	0.3	17,763	0.7	26,578	18.1	26,578	-71.2
ELECTRICAL POWER	19,698	0.7				0.0	19,698	0.7				10.9		0.0
OTHER FEES & SERVICES	41,134	1.5	28,366	1.1	33,296	23.5	41,134	1.5	28,366	1.1	33,296	45.0	33,296	23.5
ADMINISTRATIVE FEES & SERVICES	428	0.0	2,467	0.1			428	0.0	2,467	0.1		-82.7		0.0
REIMBURSEMENTS														
FEDERAL REIMBURSEMENT	12,528	0.4		0.0		0.0	12,528	0.4		0.0		0.0		0.0
EARTHQUAKE INSURANCE		0.0		0.0		0.0		0.0		0.0		0.0		0.0
TYPHOON INSURANCE		0.0		0.0		0.0		0.0		0.0		0.0		0.0
OTHER REIMBURSEMENT		0.0		0.0		0.0		0.0		0.0		0.0		0.0
REVENUE MINIMUM CHARGE		0.0		0.0		0.0		0.0	3					
REIMBURSEMENTS	12,528	0.4	-	0.0	-		12,528	0.4	3	0.0	-	0.0	-	0.0
NON OPERATING REVENUES	578,331	20.5	449,968	17.7	613,287	-5.7	578,331	20.5	449,971	17.7	613,287	28.5	613,287	-5.7
TOTAL REVENUES	2,814,938	100.0	2,545,477	100.0	2,924,250	-3.7	2,814,938	100.0	2,545,480	100.0	2,924,250	10.6	2,924,250	-3.7

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
01 Months Ending 10/31/11**

	Current Month		Last Year		Budget		% Chng		Year to Date		Actual		% Chng		Last Year to Date		Actual		% Chng			
	Actual	%	Actual	%	Budget	%	Budget	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%		
INDIRECT COSTS																						
General & Administrative Expen																						
	(1,185,401)	-42.1	(1,075,864)	-42.3	(1,391,156)	-14.8	(1,391,156)	-14.8	(1,185,401)	-42.1	(1,075,864)	-42.3	(1,185,401)	-42.1	(1,075,864)	-42.3	(1,391,156)	-14.8	(1,185,401)	-42.1	(1,075,864)	-42.3
	(94,777)	-3.4	(93,124)	-3.7	(98,035)	-3.3	(98,035)	-3.3	(94,777)	-3.4	(93,124)	-3.7	(94,777)	-3.4	(93,124)	-3.7	(98,035)	-3.3	(94,777)	-3.4	(93,124)	-3.7
	(344,686)	-12.2	(305,483)	-12.0	(365,446)	-5.7	(365,446)	-5.7	(344,686)	-12.2	(305,483)	-12.0	(344,686)	-12.2	(305,483)	-12.0	(365,446)	-5.7	(344,686)	-12.2	(305,483)	-12.0
	(96,340)	-3.4	(87,673)	-3.4	(1,250)	0.0	(1,250)	0.0	(96,340)	-3.4	(87,673)	-3.4	(96,340)	-3.4	(87,673)	-3.4	(1,250)	0.0	(96,340)	-3.4	(87,673)	-3.4
	(130)	0.0	(31,037)	-1.2	(13,334)	0.0	(13,334)	0.0	(130)	0.0	(31,037)	-1.2	(130)	0.0	(31,037)	-1.2	(13,334)	0.0	(130)	0.0	(31,037)	-1.2
	(6,708)	-0.2	(8,228)	-0.3	(9,925)	0.0	(9,925)	0.0	(6,708)	-0.2	(8,228)	-0.3	(6,708)	-0.2	(8,228)	-0.3	(9,925)	0.0	(6,708)	-0.2	(8,228)	-0.3
		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
	(130,888)	-4.6	(194,614)	-7.6	(119,167)	0.0	(119,167)	0.0	(130,888)	-4.6	(194,614)	-7.6	(130,888)	-4.6	(194,614)	-7.6	(119,167)	0.0	(130,888)	-4.6	(194,614)	-7.6
	(152,877)	-5.4	(150,961)	-5.9	(166,057)	0.0	(166,057)	0.0	(152,877)	-5.4	(150,961)	-5.9	(152,877)	-5.4	(150,961)	-5.9	(166,057)	0.0	(152,877)	-5.4	(150,961)	-5.9
		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
	(7,975)	-0.3	(15,405)	-0.6	(39,938)	-80.0	(39,938)	-80.0	(7,975)	-0.3	(15,405)	-0.6	(7,975)	-0.3	(15,405)	-0.6	(39,938)	-80.0	(7,975)	-0.3	(15,405)	-0.6
	(8,341)	-0.3	(64,930)	-2.6	(50,125)	0.0	(50,125)	0.0	(8,341)	-0.3	(64,930)	-2.6	(8,341)	-0.3	(64,930)	-2.6	(50,125)	0.0	(8,341)	-0.3	(64,930)	-2.6
	(308,647)	-11.0	(237,222)	-9.3	(242,150)	0.0	(242,150)	0.0	(308,647)	-11.0	(237,222)	-9.3	(308,647)	-11.0	(237,222)	-9.3	(242,150)	0.0	(308,647)	-11.0	(237,222)	-9.3
		0.0	500	0.0	(6,250)	0.0	(6,250)	0.0		0.0	500	0.0		0.0	500	0.0	(6,250)	0.0		0.0	(6,250)	0.0
	(24,266)	-0.9	(59,214)	-2.3	(112,267)	-78.4	(112,267)	-78.4	(24,266)	-0.9	(59,214)	-2.3	(24,266)	-0.9	(59,214)	-2.3	(112,267)	-78.4	(24,266)	-0.9	(59,214)	-2.3
	(610)	0.0	(250)	0.0	(3,565)	0.0	(3,565)	0.0	(610)	0.0	(250)	0.0	(610)	0.0	(250)	0.0	(3,565)	0.0	(610)	0.0	(250)	0.0
		0.0	(360)	0.0		0.0		0.0		0.0	(360)	0.0		0.0	(360)	0.0		0.0		0.0	(360)	0.0
	(35,797)	-1.3	(8,303)	-0.3	(35,930)	0.0	(35,930)	0.0	(35,797)	-1.3	(8,303)	-0.3	(35,797)	-1.3	(8,303)	-0.3	(35,930)	0.0	(35,797)	-1.3	(8,303)	-0.3
	(3,226)	-0.1	(198,805)	-7.8	(98,736)	-96.7	(98,736)	-96.7	(3,226)	-0.1	(198,805)	-7.8	(3,226)	-0.1	(198,805)	-7.8	(98,736)	-96.7	(3,226)	-0.1	(198,805)	-7.8
		0.0		0.0	(167)	0.0	(167)	0.0		0.0		0.0		0.0		0.0	(167)	0.0		0.0	(167)	0.0
	(1,001)	0.0	(4,790)	-0.2	(16,865)	-94.1	(16,865)	-94.1	(1,001)	0.0	(4,790)	-0.2	(1,001)	0.0	(4,790)	-0.2	(16,865)	-94.1	(1,001)	0.0	(4,790)	-0.2
	(18,722)	-0.7	(8,925)	-0.4	(15,917)	0.0	(15,917)	0.0	(18,722)	-0.7	(8,925)	-0.4	(18,722)	-0.7	(8,925)	-0.4	(15,917)	0.0	(18,722)	-0.7	(8,925)	-0.4
		0.0		0.0	(67,084)	0.0	(67,084)	0.0		0.0		0.0		0.0		0.0	(67,084)	0.0		0.0	(67,084)	0.0
		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
	(2,420,395)	-86.0	(2,544,688)	-100.0	(2,853,364)	-15.2	(2,853,364)	-15.2	(2,420,395)	-86.0	(2,544,688)	-100.0	(2,420,395)	-86.0	(2,544,688)	-100.0	(2,853,364)	-15.2	(2,420,395)	-86.0	(2,544,688)	-100.0

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
01 Months Ending 10/31/11**

	Current Month		Last Year		% Chng	Budget	% Chng	Year to Date		Last Year to Date		Budget	% Chng
	Actual	%	Actual	%				Actual	%	Actual	%		
	394,544	14.0	789	0.0	456.6	70,886		394,544	14.0	792	0.0	70,886	456.6
OPERATING INCOME (LOSS)													
OTHER INCOME (EXPENSE)													
0.0 Other Income & Expense		0.0		0.0	0.0				0.0		0.0		0.0
0.0 Other Income		0.0		0.0	0.0				0.0		0.0		0.0
0.0 Interest Income		0.0		0.0	0.0				0.0		0.0		0.0
0.0 Interest Income		0.0		0.0	0.0				0.0		0.0		0.0
0.8 Interest Income	13,765	-0.6	11,026	0.4	0.8	11,454		13,765	0.5	11,026	0.4	11,454	20.2
0.8 Interest Expense-USDA	(17,279)	0.0		0.0	0.8	(17,199)		(17,279)	-0.6		0.0	(17,199)	
0.0 Other Expense		5.1		0.0	0.0				0.0		0.0		0.0
0.0 Retirement Govt Contribution	(131,735)	38.5	(125,049)	-4.9	0.0	(195,833)		(131,735)	-4.7	(125,049)	-4.9	(195,833)	
0.0 Federal Reimbursement	411,652	14.6	(55,842)	-2.2	0.0	1,049,656		411,652	14.6	(55,842)	-2.2	1,049,656	
0.0 Federal Expenses		0.0		0.0	0.0				0.0		0.0		0.0
0.0 Gain <Loss> on Asset Disposals		0.0		0.0	0.0				0.0		0.0		0.0
Other Income & Expense	276,404	9.8	(169,865)	-6.7	-67.4	848,078		276,404	9.8	(169,865)	-6.7	848,078	-67.4
OTHER INCOME (EXPENSE)	276,404	9.8	(169,865)	-6.7	-67.4	848,078		276,404	9.8	(169,865)	-6.7	848,078	-67.4
NET INCOME (LOSS)	670,947	23.8	(169,076)	-6.6	-27.0	918,964		670,947	23.8	(169,073)	-6.6	918,964	-27.0