



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

September 27, 2013

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Unu Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2013 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed revenues and expenses report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Interim*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller 

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/13**

Current Month Actual	%	Last Year		Budget	% Chng	Year to Date Actual	%	Last Year to Date			Budget	% Chng	
		Actual	%					Actual	%	Chng			
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
435,351	13.0	658,674	20.3	608,524	-28.5	CT- CHASSIS	5,894,362	15.4	5,230,507	16.2	12.7	6,693,761	-11.9
861,851	25.7	834,572	25.7	788,838	9.3	CT-GROUND	9,381,782	24.5	9,173,763	28.4	2.3	8,677,221	8.1
20,998	0.6	25,680	0.8	32,262	-34.9	CT-BREAKBULK	543,327	1.4	447,371	1.4	21.4	354,882	53.1
370	0.0	165	0.0	1,484	-75.1	CT-UNITIZED	9,592	0.0	20,435	0.1	-53.1	16,324	-41.2
	0.0		0.0		0.0	CT-TUNA		0.0		0.0	0.0		0.0
72,755	2.2	13,596	0.4	34,536	110.7	CT-RO/RO	485,816	1.3	307,122	1.0	58.2	379,899	27.9
7,255	0.2	8,384	0.3	3,966	82.9	CT-STUFFING/DEVAN	95,932	0.3	54,332	0.2	76.6	43,629	119.9
2,196	0.1	1,032	0.0	1,021	115.1	CT-HEAVYLIFT	21,734	0.1	12,203	0.0	78.1	11,231	93.5
53	0.0		0.0	91	-42.0	CT-LONGLENGTH	20,945	0.1	1,076	0.0	1847.2	1,004	0.0
7,950	0.2	7,300	0.2	6,650	19.5	OUT-OF-GAUGE CARGO (OOG)	94,950		41,500			73,150	0.0
<u>1,408,780</u>	<u>41.9</u>	<u>1,549,402</u>	<u>47.8</u>	<u>1,477,372</u>	<u>-4.6</u>	CARGO THROUGHPUT REVENUES	<u>16,548,441</u>	<u>43.1</u>	<u>15,288,309</u>	<u>47.4</u>	<u>8.2</u>	<u>16,251,101</u>	<u>1.8</u>
OTHER CARGO RELATED REVENUES													
1,475	0.0		0.0	1,220	0.0	LIFT ON/LIFT OFF	10,566	0.0	4,762	0.0	0.0	13,420	0.0
8,394	0.2	611	0.0	5,732	46.4	PRESLUNG	75,091	0.2	53,032	0.2	41.6	63,052	19.1
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
163,667	4.9	243,392	7.5	220,725	-25.9	TRANSSHIP CONTAINERS	2,026,936	5.3	2,384,176	7.4	-15.0	2,427,978	-16.5
10,013	0.3	15,155	0.5	9,205	8.8	OVERSTOWED CONTAINERS	166,995	0.4	105,778	0.3	57.9	101,252	64.9
267	0.0	513	0.0	167	0.0	SHIFTED CONTAINERS	4,004	0.0	2,056	0.0	0.0	1,837	118.0
2,069	0.1	1,806	0.1	2,285	-9.4	RIGGED CONTAINERS	29,419	0.1	26,547	0.1	10.8	25,135	17.0
5,805	0.2	10,185	0.3	8,322	0.0	REEFER CNTR-PLUG/JUNPLUG	85,455	0.2	50,550	0.2	0.0	91,542	0.0
169,112	5.0	198,030	6.1	168,932	0.1	DIRECT LABOR BILLED	2,211,469	5.8	1,394,110	4.3	58.6	1,858,252	19.0
17,346	0.5	14,078	0.4	18,200	-4.7	EQUIPMENT RENTAL	140,221	0.4	152,938	0.5	-8.3	200,200	-30.0
21,336	0.6	42,432	1.3	24,432	-12.7	PORT FEES & DOCKAGE	303,611	0.8	295,809	0.9	2.6	268,752	13.0
331,999	9.9	379,474	11.7	360,505	-7.9	WHARFAGE	3,875,152	10.1	3,758,575	11.7	3.1	3,965,555	-2.3
43,804	1.3	51,988	1.6	49,307	-11.2	FUEL SURCHARGE	513,646	1.3	528,302	1.6	-2.8	542,377	-5.3
12,696	0.4	15,258	0.5	15,473	-17.9	MARITIME SECURITY FEE	157,444	0.4	150,854	0.5	4.4	170,200	-7.5
110,603	3.3	130,632	4.0	127,272	0.0	FACILITY MAINTENANCE FEE	1,313,184	3.4	1,315,415	4.1	-0.2	1,399,992	-6.2
449,922	13.4		0.0	458,727	0.0	CRANE SURCHARGE	3,665,442	9.6		0.0	0.0	3,669,816	-0.1
<u>1,348,508</u>	<u>40.1</u>	<u>1,103,553</u>	<u>34.0</u>	<u>1,470,504</u>	<u>-8.3</u>	OTHER CARGO RELATED REVENUES	<u>14,578,635</u>	<u>38.0</u>	<u>10,222,903</u>	<u>31.7</u>	<u>42.6</u>	<u>14,799,360</u>	<u>-1.5</u>
<u>2,757,288</u>	<u>82.1</u>	<u>2,652,956</u>	<u>81.8</u>	<u>2,947,876</u>	<u>-6.5</u>	OPERATING REVENUES	<u>31,127,076</u>	<u>81.2</u>	<u>25,511,212</u>	<u>79.1</u>	<u>22.0</u>	<u>31,050,461</u>	<u>0.2</u>

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/13**

Current Month Actual	%	Last Year		Budget	% Chng	Year to Date Actual	%	Last Year to Date			Budget	% Chng
		Actual	%					Actual	%	Chng		
NON OPERATING REVENUES												
FACILITIES												
93,733	2.8	56,878	1.8	97,715	0.0	1,000,525	2.6	873,853	2.7	0.0	1,074,862	0.0
145,606	4.3	158,703	4.9	154,624	0.0	2,281,552	5.9	1,807,868	5.6	0.0	1,700,864	0.0
94,374	2.8	88,257	2.7	100,838	-6.4	879,662	2.3	1,195,102	3.7	-26.4	1,109,218	-20.7
92,105	2.7	115,661	3.6	115,661	-20.4	1,018,694	2.7	1,272,273	3.9	-19.9	1,319,476	-22.8
5,638	0.2	6,013	0.2	6,013	-6.2	63,399	0.2	72,643	0.2	-12.7	66,143	-4.1
3,322	0.1	3,983	0.1	4,300	-22.7	37,399	0.1	45,122	0.1	-17.1	47,300	-20.9
20,757	0.6	21,773	0.7	22,069	-5.9	224,864	0.6	224,290	0.7	0.3	242,756	-7.4
4,029	0.1	6,172	0.2	4,620	-12.8	48,994	0.1	49,192	0.2	-0.4	50,823	-3.6
79,513	2.4	94,832	2.9	63,307	0.0	1,228,016	3.2	713,931	2.2	72.0	696,377	0.0
<u>539,076</u>	<u>16.0</u>	<u>552,272</u>	<u>17.0</u>	<u>569,147</u>	<u>-5.3</u>	<u>6,783,105</u>	<u>17.7</u>	<u>6,254,273</u>	<u>19.4</u>	<u>8.5</u>	<u>6,307,819</u>	<u>7.5</u>
OTHER FEES & SERVICES												
	0.0		0.0		0.0		0.0					0.0
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
	0.0	27	0.0		0.0	1,709	0.0	27	0.0	0.0		0.0
	0.0		0.0	6,049	0.0	44,045	0.1	36,056	0.1	22.2	66,539	-33.8
3,070	0.1	3,644	0.1	6,110	0.0	28,241	0.1	47,814	0.1	-40.9	67,210	-58.0
10,151	0.3	15,637	0.5	23,565	-56.9	111,009	0.3	99,203	0.3	11.9	259,209	-57.2
13,213	0.4	14,000	0.4		0.0	147,265	0.4	179,341	0.6	-17.9		0.0
<u>26,434</u>	<u>0.8</u>	<u>33,308</u>	<u>1.0</u>	<u>35,724</u>	<u>-26.0</u>	<u>332,269</u>	<u>0.9</u>	<u>362,441</u>	<u>1.1</u>	<u>-8.3</u>	<u>392,958</u>	<u>-15.4</u>
4,930	0.1	2,974	0.1	984		17,853	0.0	13,312	0.0	34.1	10,818	0.0
0.0												
0.0												
0.0												
31,315	0.9		0.0	13,610	0.0	91,315	0.2	111,237	0.3	0.0	149,710	0.0
0.0			0.0		0.0		0.0					0.0
0.0			0.0		0.0		0.0					0.0
0.0			0.0		0.0		0.0	172				0.0
0.0			0.0		0.0	4	0.0					0.0
<u>31,315</u>	<u>0.9</u>	<u>-</u>	<u>0.0</u>	<u>13,610</u>		<u>91,320</u>	<u>0.2</u>	<u>111,409</u>	<u>0.3</u>	<u>0.0</u>	<u>149,710</u>	<u>0.0</u>
601,757	17.9	588,554	18.2	619,465	-2.9	7,224,546	18.8	6,741,435	20.9	7.2	6,861,305	5.3
<u>3,359,044</u>	<u>100.0</u>	<u>3,241,510</u>	<u>100.0</u>	<u>3,567,341</u>	<u>-5.8</u>	<u>38,351,622</u>	<u>100.0</u>	<u>32,252,647</u>	<u>100.0</u>	<u>18.9</u>	<u>37,911,766</u>	<u>1.2</u>

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/13**

Current Month Actual	%	Last Year		Budget	% Chng	Year to Date Actual	%	Last Year to Date			Budget	% Chng
		Actual	%					Actual	%	Chng		
INDIRECT COSTS												
General & Administrative Expen												
(1,762,626)	-52.5	(1,378,107)	-42.5	(1,457,063)	21.0	(14,840,309)	-38.7	(13,788,455)	-42.8	7.6	(15,976,531)	-7.1
(107,476)	-3.2	(101,084)	-3.1	(110,916)	-3.1	(1,090,881)	-2.8	(1,072,457)	-3.3	1.7	(1,161,795)	-6.1
(515,210)	-15.3	(384,891)	-11.9	(492,582)	4.6	(4,480,028)	-11.7	(4,041,631)	-12.5	10.8	(4,840,470)	-7.4
(98,387)	-2.9	(103,503)	-3.2	(1,667)	0.0	(1,078,703)	-2.8	(1,153,024)	-3.6	-6.4	(18,337)	5,783
(9,500)	-0.3	(33,230)	-1.0	(9,583)	0.0	(32,082)	-0.1	(77,506)	-0.2	-58.6	(105,413)	-69.6
(4,223)	-0.1	(8,818)	-0.3	(9,804)	0.0	(65,032)	-0.2	(94,014)	-0.3	-30.8	(107,844)	-39.7
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(192,461)	-5.7	(155,407)	-4.8	(209,083)	0.0	(2,049,239)	-5.3	(1,995,372)	-6.2	2.7	(2,299,910)	-10.9
(196,091)	-5.8	(152,877)	-4.7	(188,868)	0.0	(2,041,442)	-5.3	(1,681,651)	-5.2	21.4	(2,077,548)	-1.7
(78,000)	-2.3	0.0	0.0	0.0	0.0	(78,000)	-0.2	0.0	0.0	0.0	0.0	0.0
(13,299)	-0.4	(18,341)	-0.6	(66,329)	-80.0	(324,525)	-0.8	(260,947)	-0.8	24.4	(539,863)	-39.9
(5,265)	-0.2	(46,056)	-1.4	(97,084)	0.0	(883,050)	-2.3	(1,332,616)	-4.1	-33.7	(902,924)	-2.2
(18,977)	-0.6	0.0	0.0	(54,804)	0.0	(408,643)	0.0	0.0	0.0	0.0	(602,844)	0.0
(43,977)	-1.3	0.0	0.0	(54,804)	0.0	(453,623)	0.0	0.0	0.0	0.0	(602,844)	0.0
(8,977)	-0.3	0.0	0.0	(54,804)	0.0	(330,190)	0.0	0.0	0.0	0.0	(602,844)	0.0
(386,598)	-11.5	(319,225)	-9.8	(307,667)	0.0	(4,065,066)	-10.6	(3,414,846)	-10.6	19.0	(3,697,900)	9.9
0.0	0.0	6	0.0	(10,167)	0.0	(2,458)	0.0	(32,481)	-0.1	-92.4	(70,836)	-96.5
(85,201)	-2.5	(98,013)	-3.0	(124,149)	-31.4	(851,381)	-2.2	(805,452)	-2.5	5.7	(1,257,636)	-32.3
(4,958)	-0.1	(4,263)	-0.1	(24,848)	0.0	(33,430)	-0.1	(24,470)	-0.1	36.6	(264,388)	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(38,660)	-1.2	(32,280)	-1.0	(40,926)	0.0	(488,605)	-1.3	(418,007)	-1.3	16.9	(438,072)	11.5
(94,925)	-2.8	(37,117)	-1.1	(106,289)	-10.7	(1,678,091)	-4.4	(942,075)	-2.9	78.1	(1,405,354)	19.4
0.0	0.0	0.0	0.0	(800)	0.0	0.0	0.0	(7,735)	0.0	0.0	(8,800)	0.0
(7,498)	-0.2	(12,765)	-0.4	(17,440)	-57.0	(90,911)	-0.2	(76,768)	-0.2	18.4	(166,790)	-45.5
(1,548)	0.0	(8,876)	-0.3	(5,434)	0.0	(43,816)	-0.1	(138,186)	-0.4	-68.3	(89,945)	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	257	0.0	0.0	0.0	0.0
(1)	0.0	0.0	0.0	0.0	0.0	(28)	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(3,673,858)	-109.4	(2,894,847)	-89.3	(3,445,111)	6.6	(35,409,534)	-92.3	(31,357,436)	-97.2	12.9	(37,238,888)	-4.9

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/13**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date			Budget	% Chng
									Actual	%	Chng		
(314,814)	-9.4	346,662	10.7	122,230	-357.6	OPERATING INCOME (LOSS)	2,942,088	7.7	895,211	2.8	228.6	672,878	337.2
						OTHER INCOME (EXPENSE)							
						0.0 Other Income & Expense		0.0					
	0.0		0.0			0.0 Other Income	5	13.0	29,249	0.1	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
26,515	0.8	45,628	1.4	12,544	0.8	Interest Income	199,782	0.5	116,086	0.4	72.1	138,134	44.6
(76,068)	-2.3	(17,103)	-0.5	(46,849)	0.8	Interest Expense-USDA	(656,135)	-1.7	(172,729)	-0.5	279.9	(778,166)	
	0.0		0.0	(240)	0.0	Other Expense	(6,240)	0.0	5	0.0	0.0	(1,200)	
(1,216,498)	-36.2	(177,591)	-5.5	(171,866)	0.0	Retirement Govt Contribution	(1,950,540)	-5.1	(1,951,726)	-6.1	-0.1	(1,924,285)	
967,408	28.8	626,246	19.3	765,617	0.0	Federal Reimbursement	3,837,142	10.0	3,596,870	11.2	6.7	3,828,085	
(1,103)	0.0	(29,193)	-0.9	(7,488)	0.0	Federal Expenses	(48,452)	-0.1	(105,152)	-0.3	0.0	(82,368)	
(914)	0.0		0.0	(110,493)	0.0	Gain <Loss> on Asset Disposals	(663,337)	-1.7	(754)	0.0	0.0	(552,480)	
(300,659)	-9.0	447,988	13.8	441,225	-168.1	Other Income & Expense	712,224	1.9	1,511,848	4.7	-52.9	627,720	13.5
(300,659)	-9.0	447,988	13.8	441,225	-168.1	OTHER INCOME (EXPENSE)	712,224	1.9	1,511,848	4.7	-52.9	627,720	13.5
(615,473)	-18.3	794,650	24.5	563,455	-209.2	NET INCOME (LOSS)	3,654,313	9.5	2,407,060	7.5	51.8	1,300,598	181.0