



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

JAN 30 2014

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Dos Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2013 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Interim Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller 

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/13**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
384,384	11.1	532,727	15.6	613,949	-37.4	CT- CHASSIS	1,161,121	10.7	1,657,841	16.0	-30.0	1,841,847	-37.0
919,559	26.5	841,781	24.6	843,181	9.1	CT-GROUND	2,941,220	27.1	2,728,691	26.4	7.8	2,529,543	16.3
72,813	2.1	76,207	2.2	54,446	33.7	CT-BREAKBULK	191,472	1.8	151,686	1.5	26.2	163,338	17.2
9,437	0.3	1,534	0.0	961	882.0	CT-UNITIZED	10,800	0.1	1,770	0.0	510.2	2,883	274.6
	0.0		0.0		0.0	CT-TUNA		0.0		0.0	0.0		0.0
46,404	1.3	86,174	2.5	43,056	7.8	CT-RO/RO	110,242	1.0	190,079	1.8	-42.0	129,168	-14.7
3,386	0.1	26,603	0.8	9,243	-63.4	CT-STUFFING/DEVAN	11,770	0.1	38,534	0.4	-69.5	27,729	-57.6
3,584	0.1	2,198	0.1	2,037	75.9	CT-HEAVYLIFT	982	0.0	4,424	0.0	-77.8	6,111	-83.9
82	0.0	70	0.0	2,178	-96.2	CT-LONGLNGTH	123	0.0	1,095	0.0	0.0	6,534	0.0
6,400	0.2	6,500	0.2	9,069	-29.4	OUT-OF-GAUGE CARGO (OOG)	23,200		23,850			27,207	0.0
1,446,048	41.6	1,573,794	46.0	1,578,120	-8.4	CARGO THROUGHPUT REVENUES	4,450,931	41.0	4,797,971	46.4	-7.2	4,734,360	-6.0
OTHER CARGO RELATED REVENUES													
2,602	0.1		0.0	948	0.0	LIFT ON/LIFT OFF	7,230	0.1		0.0	0.0	2,844	0.0
14,718	0.4	2,664	0.1	6,952	111.7	PRESLUNG	28,214	0.3	24,146	0.2	16.8	20,856	35.3
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
128,815	3.7	176,138	5.1	194,222	-33.7	TRANSSHIP CONTAINERS	428,921	4.0	612,879	5.9	-30.0	582,666	-26.4
7,586	0.2	20,982	0.6	16,363	-53.6	OVERSTOWED CONTAINERS	21,596	0.2	49,499	0.5	-56.4	49,089	-56.0
128	0.0	716	0.0	390	0.0	SHIFTED CONTAINERS	513	0.0	844	0.0	0.0	1,170	-56.2
2,596	0.1	2,107	0.1	2,851	-9.0	RIGGED CONTAINERS	8,239	0.1	7,185	0.1	14.7	8,553	-3.7
8,085	0.2	8,175	0.2	8,303	0.0	REEFER CNTR-PLUG/UNPLUG	25,185	0.2	26,805	0.3	0.0	24,909	0.0
190,040	5.5	269,807	7.9	212,890	-10.7	DIRECT LABOR BILLED	632,113	5.8	755,082	7.3	-16.3	638,670	-1.0
14,579	0.4	12,889	0.4	12,808	13.8	EQUIPMENT RENTAL	60,000	0.6	34,563	0.3	73.6	38,424	56.2
20,857	0.6	37,431	1.1	29,424	-29.1	PORT FEES & DOCKAGE	77,721	0.7	95,720	0.9	-18.8	88,272	-12.0
341,513	9.8	382,255	11.2	369,329	-7.5	WHARFAGE	1,074,059	9.9	1,158,318	11.2	-7.3	1,107,987	-3.1
41,046	1.2	45,495	1.3	48,975	-16.2	FUEL SURCHARGE	131,392	1.2	148,195	1.4	-11.3	146,925	-10.6
11,944	0.3	15,332	0.4	15,088	-20.8	MARITIME SECURITY FEE	39,357	0.4	48,928	0.5	-19.6	45,264	-13.1
111,418	3.2	135,135	3.9	125,345	0.0	FACILITY MAINTENANCE FEE	347,514	3.2	399,904	3.9	-13.1	376,035	-7.6
458,436	13.2		0.0	459,360	0.0	CRANE SURCHARGE	1,406,431	13.0		0.0	0.0	1,378,080	2.1
1,354,364	39.0	1,109,126	32.4	1,503,248	-9.9	OTHER CARGO RELATED REVENUES	4,288,485	39.5	3,362,070	32.5	27.6	4,509,744	-4.9
2,800,412	80.6	2,682,919	78.4	3,081,368	-9.1	OPERATING REVENUES	8,739,416	80.5	8,160,040	78.9	7.1	9,244,104	-5.5

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/13**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
NON OPERATING REVENUES													
FACILITIES													
90,708	2.6	90,520	2.6	90,679	0.0	FACILITIES USAGE MOBIL	267,695	2.5	262,547	2.5	0.0	272,037	0.0
303,749	8.7	176,969	5.2	213,595	0.0	FACILITIES USAGE TRISTAR	882,677	8.1	627,170	6.1	0.0	640,785	0.0
85,684	2.5	106,456	3.1	79,118	8.3	FACILITIES USAGE SPACE RENTAL	363,355	3.3	296,650	2.9	22.5	237,354	53.1
92,105	2.6	115,661	3.4	93,354	-1.3	FACILITIES LEASE INCOME	118,106	1.1	289,710	2.8	-59.2	280,062	-57.8
5,638	0.2	5,881	0.2	5,819	-3.1	FACILITIES COMMON AREA MAINTENANCE FEE	16,914	0.2	17,643	0.2	-4.1	17,457	-3.1
2,896	0.1	3,899	0.1	3,433	-15.6	FACILITIES SECURITY SURCHARGE RENTAL	9,994	0.1	11,544	0.1	-13.4	10,299	-3.0
20,041	0.6	20,183	0.6	20,442	-2.0	MARINA REVENUES	60,186	0.6	60,974	0.6	-1.3	61,326	-1.9
4,281	0.1	4,292	0.1	4,530	-5.5	HARBOR OF REFUGE	12,290	0.1	12,659	0.1	-2.9	13,590	-9.6
52,448	1.5	179,797	5.3	58,333	0.0	DEMURRAGE	254,805	2.3	488,492	4.7	-47.8	174,999	0.0
657,549	18.9	703,658	20.6	569,303	15.5	FACILITIES	1,986,022	18.3	2,067,389	20.0	-3.9	1,707,909	16.3
OTHER FEES & SERVICES													
	0.0		0.0		0.0	CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP	13,873	0.1		0.0	0.0		0.0
	0.0	1,492	0.0	178	0.0	MATERIAL USED		0.0	1,681	0.0	0.0	534	0.0
	0.0	5,136	0.2	4,591	0.0	PASSENGER SERVICE	6,839	0.1	21,191	0.2	-67.7	13,773	-50.3
1,611	0.0	2,096	0.1	2,517	0.0	BUNKER	4,206	0.0	9,562	0.1	-56.0	7,551	-44.3
9,591	0.3	11,139	0.3	24,486	-60.8	SPECIAL SERVICES	26,645	0.2	37,691	0.4	-29.3	73,458	-63.7
11,908	0.3	14,352	0.4		0.0	ELECTRICAL POWER	36,287	0.3	46,218	0.4	-21.5		0.0
23,110	0.7	34,215	1.0	31,772	-27.3	OTHER FEES & SERVICES	87,851	0.8	116,343	1.1	-24.5	95,316	-7.8
2,040	0.1	1,025	0.0	1,293		ADMINISTRATIVE FEES & SERVICES	5,762	0.1	2,243	0.0	156.9	3,879	0.0
0.0						REIMBURSEMENTS							
0.0						FEDERAL REIMBURSEMENT	30,839	0.3		0.0	0.0	13,251	0.0
(6,661)	-0.2		0.0	4,417	0.0	EARTHQUAKE INSURANCE		0.0					0.0
0.0			0.0		0.0	TYPHOON INSURANCE		0.0					0.0
0.0			0.0		0.0	OTHER REIMBURSEMENT		0.0					0.0
2	0.0		0.0		0.0	REVENUE MINIMUM CHARGE	2	0.0	4				0.0
(6,659)	-0.2	-	0.0	4,417		REIMBURSEMENTS	30,841	0.3	4	0.0	0.0	13,251	0.0
676,040	19.4	738,897	21.6	606,785	11.4	NON OPERATING REVENUES	2,110,477	19.5	2,185,980	21.1	-3.5	1,820,355	15.9
3,476,452	100.0	3,421,817	100.0	3,688,153	-5.7	TOTAL REVENUES	10,849,893	100.0	10,346,020	100.0	4.9	11,064,459	-1.9

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/13**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
INDIRECT COSTS													
General & Administrative Expen													
(1,291,150)	-37.1	(1,206,243)	-35.3	(1,437,581)	-10.2	Salaries & Wages	(3,889,711)	-35.9	(3,880,730)	-37.5	0.2	(4,312,743)	-9.8
(109,070)	-3.1	(96,322)	-2.8	(95,069)	14.7	Insured Benefits	(321,429)	-3.0	(301,022)	-2.9	6.8	(285,207)	12.7
(403,321)	-11.6	(365,026)	-10.7	(398,394)	1.2	Retirement Benefits	(1,203,215)	-11.1	(1,152,772)	-11.1	4.4	(1,195,182)	0.7
(111,993)	-3.2	(91,637)	-2.7	(125)	0.0	Other Benefits	(319,011)	-2.9	(306,105)	-3.0	4.2	(375)	84,970
(78,772)	-2.3	(11,143)	-0.3	(10,833)	0.0	Other Personnel Costs	(78,772)	-0.7	(677)	0.0	#####	(32,499)	142.4
(6,623)	-0.2	(8,500)	-0.2	(8,679)	0.0	Communications	(17,706)	-0.2	(25,156)	-0.2	-29.6	(26,037)	-32.0
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(158,558)	-4.6	(231,115)	-6.8	(236,541)	0.0	Utilities	(501,111)	-4.6	(628,141)	-6.1	-20.2	(709,623)	-29.4
(178,440)	-5.1	(167,202)	-4.9	(207,619)	0.0	General Insurance	(535,320)	-4.9	(501,606)	-4.8	6.7	(622,857)	-14.1
	0.0		0.0	(66,876)	0.0	Repairs & Maintenance		0.0		0.0	0.0	(200,628)	
(20,332)	-0.6	(37,911)	-1.1	(60,532)	-66.4	Repairs & Maintenance	(36,256)	-0.3	(66,022)	-0.6	-45.1	(181,596)	-80.0
(138,282)	-4.0	(142,765)	-4.2	(50,000)	0.0	Repairs & Maintenance-Subic Cr	(201,791)	-1.9	(458,346)	-4.4	-56.0	(150,000)	34.5
(10,304)	-0.3			(57,388)		Repairs & Maintenance-Pola 14	(42,551)					(172,164)	
(10,304)	-0.3			(57,388)		Repairs & Maintenance-Pola 16	(42,501)					(172,164)	
(10,304)	-0.3			(57,388)		Repairs & Maintenance-Pola 17	(43,357)					(172,164)	
(389,965)	-11.2	(310,226)	-9.1	(383,876)	0.0	Depreciation & Amortization	(1,155,884)	-10.7	(928,310)	-9.0	24.5	(1,151,628)	0.4
	0.0		0.0	(6,834)	0.0	Damage, Shortage, Writedown &		0.0	(3,050)	0.0	-100.0	(20,502)	-100.0
(49,577)	-1.4	(68,680)	-2.0	(130,860)	-62.1	Supplies	(149,694)	-1.4	(205,726)	-2.0	-27.2	(392,580)	-61.9
(3,211)	-0.1	(3,021)	-0.1	(25,265)	0.0	Miscellaneous	(8,832)	-0.1	(6,458)	-0.1	36.8	(75,795)	0.0
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		
(63,032)	-1.8	(37,800)	-1.1	(44,028)	0.0	Agency & Management Fees	(184,418)	-1.7	(128,336)	-1.2	43.7	(132,084)	39.6
(104,357)	-3.0	(70,741)	-2.1	(201,966)	-48.3	Professional Services	(300,159)	-2.8	(202,076)	-2.0	48.5	(605,898)	-50.5
	0.0		0.0	(583)	0.0	Contractual Services		0.0		0.0	0.0	(1,749)	0.0
(392)	0.0	(4,766)	-0.1	(30,656)	-98.7	Other Contractual Services	(12,440)	-0.1	(37,856)	-0.4	-67.1	(91,968)	-86.5
(9,809)	-0.3	(3,998)	-0.1	(8,959)	0.0	Other Expenses	(22,074)	-0.2	(10,302)	-0.1	114.3	(26,877)	0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
(3,167)	-0.1		0.0		0.0	Typhoon Expense	(60,332)	-0.6		0.0	0.0		
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
(3,150,962)	-90.6	(2,857,095)	-83.5	(3,577,440)	-11.9	General & Administrative Expen	(9,126,563)	-84.1	(8,842,692)	-85.5	3.2	(10,732,320)	-15.0

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/13**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
325,491	9.4	564,721	16.5	110,713	194.0	OPERATING INCOME (LOSS)	1,723,329	15.9	1,503,328	14.5	14.6	332,139	418.9
						OTHER INCOME (EXPENSE)							
					0.0	Other Income & Expense		0.0					
	0.0		0.0		0.0	Other Income		13.0	5	0.0	0.0		
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		
74,761	2.2	18,641	0.5	17,329	0.8	Interest Income	122,785	1.1	16,495	0.2	644.4	51,987	136.2
(72,998)	-2.1	(16,824)	-0.5	(94,390)	0.8	Interest Expense-USDA	(221,255)	-2.0	(50,134)	-0.5	341.3	(283,170)	
	0.0	(382)	0.0	(125)	0.0	Other Expense	(21,201)	-0.2	(390)	0.0	0.0	(375)	
(106,830)	-3.1	(27,491)	-0.8	(184,850)	0.0	Retirement Govt Contribution	(320,674)	-3.0	(82,231)	-0.8	290.0	(554,550)	
498,336	14.3	47,847	1.4		0.0	Federal Reimbursement	1,209,481	11.1	256,508	2.5	371.5		
(1,520)	0.0	(3,701)	-0.1	(9,000)	0.0	Federal Expenses	5,747	0.1	(7,050)	-0.1	0.0	(27,000)	
	0.0		0.0	(16,667)	0.0	Gain <Loss> on Asset Disposals		0.0		0.0	0.0	(50,001)	
391,748	11.3	18,090	0.5	(287,703)	-236.2	Other Income & Expense	774,884	7.1	133,203	1.3	481.7	(863,109)	-189.8
391,748	11.3	18,090	0.5	(287,703)	-236.2	OTHER INCOME (EXPENSE)	774,884	7.1	133,203	1.3	481.7	(863,109)	-189.8
717,239	20.6	582,811	17.0	(176,990)	-505.2	NET INCOME (LOSS)	2,498,213	23.0	1,636,531	15.8	52.7	(530,970)	-570.5