



PORT OF GUAM

ATURIDAT / PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

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Eddie Baza Calvo
Governor of Guam

Ray Tenorio
Lieutenant Governor

June 26, 2013

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Unu Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2013 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed revenues and expenses report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Interim*
Deputy General Manager, Admin. & Finance *Jo*
Acting Financial Affairs Controller *Jo*

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 05/31/13**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date Actual	%	Last Year to Date		Budget	% Chng
								Actual	%		
OPERATING REVENUES											
CARGO THROUGHPUT REVENUES											
648,195	17.2	555,735	17.3	608,524	6.5 CT- CHASSIS	4,377,964	15.8	3,541,897	15.3	4,868,189	-10.1
831,390	22.1	842,351	26.2	788,838	5.4 CT-GROUND	6,792,850	24.5	6,824,278	29.4	6,310,707	7.6
21,218	0.6	42,869	1.3	32,262	-34.2 CT-BREAKBULK	379,638	1.4	370,074	1.6	258,096	47.1
1,746	0.0	677	0.0	1,484	17.7 CT-UNITIZED	6,177	0.0	17,545	0.1	11,872	-48.0
	0.0		0.0		0.0 CT-TUNA		0.0		0.0		0.0
65,183	1.7	81,778	2.5	34,536	88.7 CT-RO/RO	350,552	1.3	249,204	1.1	276,291	26.9
6,449	0.2	4,031	0.1	3,966	62.6 CT-STUFFING/DEVAN	76,745	0.3	31,759	0.1	31,731	141.9
820	0.0	1,196	0.0	1,021	-19.7 CT-HEAVYLIFT	9,969	0.0	9,304	0.0	8,168	22.1
	0.0	298	0.0	91	-100.0 CT-LONGLENGTH	1,998	0.0	1,076	0.0	731	0.0
10,450	0.3	5,000	0.2	6,650	57.1 OUT-OF-GAUGE CARGO (OOG)	72,050		19,400		53,200	0.0
1,585,451	42.2	1,533,935	47.7	1,477,372	7.3 CARGO THROUGHPUT REVENUES	12,067,943	43.5	11,064,537	47.7	11,818,985	2.1
OTHER CARGO RELATED REVENUES											
1,426	0.0	2,661	0.1	1,220	0.0 LIFT ON/LIFT OFF	4,496	0.0	2,661	0.0	9,760	0.0
14,711	0.4	7,953	0.2	5,732	156.6 PRESLUNG	59,217	0.2	33,859	0.1	45,856	29.1
	0.0		0.0		0.0 EXPORT SCRAP CONTAINER		0.0		0.0		0.0
179,244	4.8	243,710	7.6	220,725	-18.8 TRANSHIP CONTAINERS	1,560,191	5.6	1,700,858	7.3	1,765,803	-11.6
17,949	0.5	12,575	0.4	9,205	95.0 OVERSTOWED CONTAINERS	130,116	0.5	70,337	0.3	73,637	76.7
267	0.0	128	0.0	167	0.0 SHIFTED CONTAINERS	2,903	0.0	1,158	0.0	1,336	117.3
3,875	0.1	2,445	0.1	2,285	69.6 RIGGED CONTAINERS	22,685	0.1	19,060	0.1	18,280	24.1
8,535	0.2	9,300	0.3	8,322	0.0 REEFER CNTR-PLUG/UNPLUG	64,590	0.2	25,185	0.1	66,576	0.0
168,354	4.5	158,083	4.9	168,932	-0.3 DIRECT LABOR BILLED	1,676,797	6.0	881,998	3.8	1,351,456	24.1
11,342	0.3	15,694	0.5	18,200	-37.7 EQUIPMENT RENTAL	95,198	0.3	119,547	0.5	145,600	-34.6
22,310	0.6	18,553	0.6	24,432	-8.7 PORT FEES & DOCKAGE	225,331	0.8	207,061	0.9	195,456	15.3
400,378	10.6	397,095	12.4	360,505	11.1 WHARFAGE	2,818,494	10.2	2,745,288	11.8	2,884,040	-2.3
47,785	1.3	51,351	1.6	49,307	-3.1 FUEL SURCHARGE	381,024	1.4	385,060	1.7	394,456	-3.4
14,075	0.4	15,247	0.5	15,473	-9.0 MARITIME SECURITY FEE	118,434	0.4	109,311	0.5	123,781	-4.3
133,635	3.6	139,517	4.3	127,272	0.0 FACILITY MAINTENANCE FEE	959,318	3.5	956,198	4.1	1,018,176	-5.8
533,766	14.2		0.0	458,727	0.0 CRANE SURCHARGE	2,218,216	8.0		0.0	2,293,635	-3.3
1,557,651	41.4	1,074,313	33.4	1,470,504	5.9 OTHER CARGO RELATED REVENUES	10,337,010	37.3	7,257,582	31.3	10,387,848	-0.5
3,143,103	83.6	2,608,248	81.2	2,947,876	6.6 OPERATING REVENUES	22,404,953	80.8	18,322,119	79.0	22,206,833	0.9

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 05/31/13

Current Month Actual	%	Last Year Actual	%	Budget	Chng		Year to Date			Last Year to Date			Budget	%	Chng
							Actual	%		Actual	%				
NON OPERATING REVENUES															
FACILITIES															
82,789	2.2	147,663	4.6	97,715	0.0	FACILITIES USAGE MOBIL	767,945	2.8	650,665	2.8	0.0	781,717	0.0		
159,483	4.2	76,858	2.4	154,624	0.0	FACILITIES USAGE TRISTAR	1,518,257	5.5	1,246,883	5.4	0.0	1,236,992	0.0		
72,913	1.9	106,275	3.3	100,838	-27.7	FACILITIES USAGE SPACE RENTAL	619,502	2.2	894,295	3.9	-30.7	806,704	-23.2		
92,105	2.4	115,661	3.6	115,661	-20.4	FACILITIES LEASE INCOME	742,380	2.7	925,290	4.0	-19.8	972,493	-23.7		
5,638	0.1	6,013	0.2	6,013	-6.2	FACILITIES COMMON AREA MAINTENANCE FEE	46,485	0.2	54,604	0.2	-14.9	48,104	-3.4		
3,205	0.1	3,933	0.1	4,300	-25.5	FACILITIES SECURITY SURCHARGE RENTAL	27,590	0.1	33,346	0.1	-17.3	34,400	-19.8		
20,485	0.5	29,044	0.9	22,069	-7.2	MARINA REVENUES	161,209	0.6	160,822	0.7	0.2	176,549	-8.7		
3,354	0.1	4,677	0.1	4,620	-27.4	HARBOR OF REFUGE	33,856	0.1	35,232	0.2	-3.9	36,963	-8.4		
42,239	1.1	63,339	2.0	63,307	0.0	DEMURRAGE	1,039,656	3.7	489,131	2.1	112.6	506,456	0.0		
482,210	12.8	553,463	17.2	569,147	-15.3	FACILITIES	4,956,880	17.9	4,490,268	19.3	10.4	4,600,378	7.7		
OTHER FEES & SERVICES															
CLAIMS FEE															
	0.0		0.0		0.0	0.0 CLAIMS FEE		0.0		0.0	0.0		0.0		
	0.0		0.0		0.0	0.0 BULK SCRAP		0.0		0.0	0.0		0.0		
	0.0		0.0		0.0	0.0 MATERIAL USED	1,709	0.0		0.0	0.0		0.0		
	0.0	1,722	0.1	6,049	0.0	0.0 PASSENGER SERVICE	44,045	0.2	36,056	0.2	22.2	48,392	-9.0		
1,424	0.0	3,129	0.1	6,110	0.0	0.0 BUNKER	21,064	0.1	36,996	0.2	-43.1	48,880	-56.9		
7,551	0.2	6,234	0.2	23,565	-68.0	0.0 SPECIAL SERVICES	85,117	0.3	66,822	0.3	27.4	188,514	-54.8		
13,557	0.4	14,599	0.5		0.0	0.0 ELECTRICAL POWER	110,058	0.4	135,130	0.6	-18.6		0.0		
22,532	0.6	25,685	0.8	35,724	-36.9	0.0 OTHER FEES & SERVICES	261,992	0.9	275,004	1.2	-4.7	285,786	-8.3		
886	0.0	852	0.0	984		ADMINISTRATIVE FEES & SERVICES	7,272	0.0	8,030	0.0	-9.4	7,866	0.0		
REIMBURSEMENTS															
FEDERAL REIMBURSEMENT															
112,500	3.0	25,074	0.8	13,610	0.0	0.0 FEDERAL REIMBURSEMENT	112,500	0.4	111,237	0.5	0.0	108,880	0.0		
	0.0		0.0		0.0	0.0 EARTHQUAKE INSURANCE		0.0			0.0		0.0		
	0.0		0.0		0.0	0.0 TYPHOON INSURANCE		0.0			0.0		0.0		
	0.0		0.0		0.0	0.0 OTHER REIMBURSEMENT		0.0	172		0.0		0.0		
	0.0		0.0		0.0	0.0 REVENUE MINIMUM CHARGE	4	0.0			0.0		0.0		
REIMBURSEMENTS															
112,500	3.0	25,074	0.8	13,610		REIMBURSEMENTS	112,504	0.4	111,409	0.5	0.0	108,880	0.0		
618,128	16.4	605,075	18.8	619,465	-0.2	NON OPERATING REVENUES	5,338,649	19.2	4,884,712	21.0	9.3	5,002,910	6.7		
3,761,231	100.0	3,213,323	100.0	3,567,341	5.4	TOTAL REVENUES	27,743,601	100.0	23,206,831	100.0	19.5	27,209,743	2.0		

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 05/31/13**

	Current Month			Last Year			Year to Date			Last Year to Date					
	Actual	%	Chng	Actual	%	Chng	Actual	%	Chng	Actual	%	Chng	Budget	%	Chng
INDIRECT COSTS															
General & Administrative Expen															
Salaries & Wages	(1,232,694)	-32.8		(1,335,934)	-41.6		(1,457,063)	-15.4		(9,959,439)	-42.9		(11,605,342)	-7.6	
Insured Benefits	(100,254)	-2.7		(104,795)	-3.3		(110,916)	-9.6		(780,070)	-3.4		(829,047)	-3.7	
Retirement Benefits	(389,205)	-10.3		(387,610)	-12.1		(492,582)	-21.0		(2,927,116)	-12.6		(3,362,724)	-4.2	
Other Benefits	(138,115)	-3.7		(109,573)	-3.4		(1,667)	0.0		(823,307)	-3.5		(13,336)	6.092	
Other Personnel Costs		0.0		(8,015)	-0.2		(9,583)	0.0		(28,960)	-0.1		(76,664)	-86.7	
Communications	(2,721)	-0.1		(8,357)	-0.3		(9,804)	0.0		(68,515)	-0.3		(78,432)	-38.0	
Leases/Rentals		0.0			0.0			0.0			0.0			0.0	
Utilities	(142,278)	-3.8		(224,389)	-7.0		(209,083)	0.0		(1,423,165)	-6.1		(1,672,661)	-19.4	
General Insurance	(196,091)	-5.2		(152,877)	-4.8		(188,868)	0.0		(1,223,019)	-5.3		(1,510,944)	-3.8	
Repairs & Maintenance		0.0			0.0			0.0			0.0			0.0	
Repairs & Maintenance-Subic Cr	(20,113)	-0.5		(16,866)	-0.5		(61,329)	-67.2		(270,256)	-1.0		(340,876)	-20.7	
Repairs & Maintenance-Pola 14	(2,567)	-0.1		(255,335)	-7.9		(97,084)	0.0		(709,618)	-2.6		(611,672)	16.0	
Repairs & Maintenance-Pola 16	(33,870)	-0.9					(54,804)	0.0		(268,489)	-1.0		(438,432)		
Repairs & Maintenance-Pola 17	(62,210)	-1.7					(54,804)	0.0		(232,460)	-0.8		(438,432)		
Depreciation & Amortization	(53,535)	-1.4					(54,804)	0.0		(221,387)	-0.8		(438,432)		
Damage, Shortage, Writedown & Supplies	(385,102)	-10.2		(314,763)	-9.8		(307,667)	0.0		(2,910,463)	-10.5		(2,473,697)	17.7	
Miscellaneous	(99,783)	-2.7		727	0.0		(10,167)	0.0		(2,267)	-0.1		(31,679)	-92.8	
Advertising	(3,799)	-0.1		(1,502)	0.0		(129,149)	-22.7		(609,960)	-2.3		(539,845)	13.0	
Agency & Management Fees		0.0			0.0		(24,848)	0.0		(22,368)	-0.1		(13,810)	62.0	
Professional Services	(39,396)	-1.0		(26,537)	-0.8		(40,926)	0.0		(325,370)	-1.3		(305,183)	6.6	
Contractual Services	(378,956)	-10.1		(90,641)	-2.8		(106,289)	256.5		(1,298,036)	-3.3		(766,413)	69.4	
Other Contractual Services		0.0		(4,320)	-0.1		(800)	0.0		(7,735)	0.0		(6,400)	0.0	
Other Expenses	(9,052)	-0.2		(12,678)	-0.4		(17,440)	-48.1		(72,180)	-0.2		(50,297)	43.5	
Earthquake Expense	622	0.0		(5,232)	-0.2		(5,434)	0.0		(16,939)	-0.1		(106,424)	-84.1	
Typhoon Expense		0.0			0.0			0.0			0.0			0.0	
Earthquake Expense		0.0			0.0			0.0			0.0			0.0	
General & Administrative Expen	(3,289,118)	-87.4		(3,148,060)	-98.0		(3,445,111)	-4.5		(25,386,243)	-91.5		(22,762,593)	11.5	
													(26,903,555)	-5.6	

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 05/31/13**

Current Month		Last Year		%		Year to Date		Last Year to Date		%	
Actual	%	Actual	%	Budget	Chng	Actual	%	Actual	%	Budget	Chng
472,113	12.6	65,263	2.0	122,230	286.2	2,357,359	8.5	444,238	1.9	306,188	669.9
					OPERATING INCOME (LOSS)						
					OTHER INCOME (EXPENSE)						
					0.0 Other Income & Expense		0.0				
	0.0		0.0		0.0 Other Income	5	13.0	29,249	0.1		0.0
	0.0		0.0		0.0 Interest Income		0.0		0.0		0.0
	0.0		0.0		0.0 Interest Income		0.0		0.0		0.0
17,014	0.5	9,752	0.3	12,544	0.8	119,018	0.4	94,669	0.4	100,502	18.4
(74,990)	-2.0	(17,311)	-0.5	(46,849)	0.8	(429,517)	-1.5	(121,766)	-0.5	(637,619)	
	0.0		0.0	(240)	0.0	(6,240)	0.0	(0)	0.0	(480)	
(74,036)	-2.0	(176,698)	-5.5	(171,866)	0.0	(585,999)	-2.1	(1,420,740)	-6.1	(1,408,687)	
722,633	19.2	213,744	6.7	765,617	0.0	1,781,877	6.4	2,418,806	10.4	1,531,234	
(7,055)	-0.2	(14,484)	-0.5	(7,488)	0.0	(38,071)	-0.1	(53,714)	-0.2	(59,904)	
	0.0		0.0	(110,493)	0.0	(662,423)	-2.4	(66)	0.0	(221,001)	
					0.0 Gain <Loss> on Asset Disposals						
583,567	15.5	15,004	0.5	441,225	32.3	178,650	0.6	946,437	4.1	(695,955)	-125.7
					Other Income & Expense						
583,567	15.5	15,004	0.5	441,225	32.3	178,650	0.6	946,437	4.1	(695,955)	-125.7
					OTHER INCOME (EXPENSE)						
1,055,679	28.1	80,287	2.5	563,455	87.4	2,536,008	9.1	1,390,675	6.0	(389,767)	-750.6
					NET INCOME (LOSS)						