



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

MAY 29 2014

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Dos Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2014 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations* *SRP*
Deputy General Manager, *Admin. & Finance* *S*
Acting Financial Affairs Controller *q*

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 4/30/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
491,323	11.8	505,196	15.5	613,949	-20.0	CT- CHASSIS	2,998,753	11.8	3,729,769	15.6	-19.6	4,297,643	-30.2
1,223,965	29.5	811,177	24.9	843,181	45.2	CT-GROUND	7,004,770	27.5	5,961,460	24.9	17.5	5,902,267	18.7
98,577	2.4	40,133	1.2	54,446	81.1	CT-BREAKBULK	476,084	1.9	358,420	1.5	32.8	381,122	24.9
143	0.0	56	0.0	961	-85.1	CT-UNITIZED	14,385	0.1	4,430	0.0	224.7	6,727	113.8
	0.0		0.0		0.0	CT-TUNA		0.0		0.0	0.0		0.0
11,355	0.3	10,468	0.3	43,056	-73.6	CT-RO/RO	207,853	0.8	285,370	1.2	-27.2	301,392	-31.0
5,110	0.1	4,676	0.1	9,243	-44.7	CT-STUFFING/DEVAN	35,865	0.1	70,296	0.3	-49.0	64,701	-44.6
2,088	0.1	1,106	0.0	2,037	2.5	CT-HEAVYLIFT	12,012	0.0	9,149	0.0	31.3	14,259	-15.8
19	0.0		0.0	2,178	-99.2	CT-LONGLNGTH	177	0.0	1,998	0.0	0.0	15,246	-98.8
13,366	0.3	7,500	0.2	9,069	47.4	OUT-OF-GAUGE CARGO (OOG)	58,577		61,600			63,483	-7.7
1,845,945	44.4	1,380,312	42.4	1,578,120	17.0	CARGO THROUGHPUT REVENUES	10,808,477	42.4	10,482,492	43.7	3.1	11,046,840	-2.2
OTHER CARGO RELATED REVENUES													
360	0.0	839	0.0	948	-62.0	LIFT ON/LIFT OFF	23,651	0.1	3,070	0.0	0.0	6,636	256.4
	0.0	7,718	0.2	6,952	-100.0	PRESLUNG	39,724	0.2	44,506	0.2	-10.7	48,664	-18.4
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
144,357	3.5	167,549	5.1	194,222	-25.7	TRANSSHIP CONTAINERS	1,057,410	4.2	1,380,948	5.8	-23.4	1,359,554	-22.2
7,495	0.2	9,538	0.3	16,363	-54.2	OVERSTOWED CONTAINERS	53,720	0.2	112,167	0.5	-52.1	114,541	-53.1
136	0.0	830	0.0	390	-65.3	SHIFTED CONTAINERS	716	0.0	2,636	0.0	0.0	2,730	-73.8
4,532	0.1	2,332	0.1	2,851	58.9	RIGGED CONTAINERS	21,333	0.1	18,810	0.1	13.4	19,957	6.9
9,409	0.2	7,335	0.2	8,303	13.3	REEFER CNTR-PLUG/UNPLUG	56,712	0.2	56,055	0.2	0.0	58,121	-2.4
226,848	5.5	158,633	4.9	212,890	6.6	DIRECT LABOR BILLED	1,504,929	5.9	1,508,443	6.3	-0.2	1,490,230	1.0
34,633	0.8	9,783	0.3	12,808	170.4	EQUIPMENT RENTAL	137,328	0.5	83,857	0.3	63.8	89,656	53.2
37,187	0.9	31,144	1.0	29,424	26.4	PORT FEES & DOCKAGE	218,915	0.9	203,021	0.8	7.8	205,968	6.3
444,768	10.7	302,272	9.3	369,329	20.4	WHARFAGE	2,516,459	9.9	2,418,116	10.1	4.1	2,585,303	-2.7
52,267	1.3	43,835	1.3	48,975	6.7	FUEL SURCHARGE	320,461	1.3	333,239	1.4	-3.8	342,825	-6.5
18,470	0.4	15,516	0.5	15,088	22.4	MARITIME SECURITY FEE	98,541	0.4	104,359	0.4	-5.6	105,616	-6.7
137,520	3.3	101,044	3.1	125,345	9.7	FACILITY MAINTENANCE FEE	811,034	3.2	825,683	3.4	-1.8	877,415	-7.6
544,987	13.1	457,991	14.1	459,360	18.6	CRANE SURCHARGE	3,319,477	13.0	1,684,450	7.0	0.0	3,215,520	3.2
1,662,968	40.0	1,316,362	40.4	1,503,248	10.6	OTHER CARGO RELATED REVENUES	10,180,409	40.0	8,779,358	36.6	16.0	10,522,736	-3.3
3,508,913	84.5	2,696,673	82.8	3,081,368	13.9	OPERATING REVENUES	20,988,886	82.4	19,261,850	80.3	9.0	21,569,576	-2.7

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 4/30/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
90,910	2.2	84,548	2.6	90,679	0.3	FACILITIES USAGE MOBIL	666,993	2.6	685,156	2.9	0.0	634,753	5.1
220,183	5.3	160,756	4.9	213,595	3.1	FACILITIES USAGE TRISTAR	1,719,168	6.8	1,358,774	5.7	0.0	1,495,165	15.0
89,599	2.2	70,208	2.2	79,118	13.2	FACILITIES USAGE SPACE RENTAL	661,787	2.6	546,589	2.3	21.1	553,826	19.5
92,105	2.2	92,105	2.8	93,354	-1.3	FACILITIES LEASE INCOME	486,524	1.9	650,276	2.7	-25.2	653,478	-25.5
5,638	0.1	5,560	0.2	5,819	-3.1	FACILITIES COMMON AREA MAINTENANCE FEE	39,467	0.2	40,847	0.2	-3.4	40,733	-3.1
3,074	0.1	3,136	0.1	3,433	-10.4	FACILITIES SECURITY SURCHARGE RENTAL	22,366	0.1	24,385	0.1	-8.3	24,031	-6.9
5,250	0.1	0	0.0	0.0	0.0	WATER & LANDSIDE ACTIVITIES	5,250	0.0	0	0.0	0.0	0.0	0.0
17,326	0.4	20,049	0.6	20,442	-15.2	MARINA REVENUES	132,499	0.5	140,724	0.6	-5.8	143,094	-7.4
3,705	0.1	3,776	0.1	4,530	-18.2	HARBOR OF REFUGE	29,310	0.1	30,503	0.1	-3.9	31,710	-7.6
74,786	1.8	81,756	2.5	58,333	28.2	DEMURRAGE	526,851	2.1	997,417	4.2	-47.2	408,331	29.0
602,576	14.5	521,894	16.0	569,303	5.8	FACILITIES	4,290,215	16.8	4,474,670	18.7	-4.1	3,985,121	7.7
OTHER FEES & SERVICES													
	0.0		0.0		0.0	CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP	13,873	0.1		0.0	0.0		0.0
	0.0		0.0	178	-100.0	MATERIAL USED		0.0	1,709	0.0	0.0	1,246	-100.0
15,606	0.4	15,431	0.5	4,591	239.9	PASSENGER SERVICE	31,417	0.1	44,045	0.2	-28.7	32,137	-2.2
1,028	0.0	2,215	0.1	2,517	-59.2	BUNKER	11,423	0.0	19,640	0.1	-41.8	17,619	-35.2
10,704	0.3	9,274	0.3	24,486	-56.3	SPECIAL SERVICES	67,276	0.3	77,566	0.3	-13.3	171,402	-60.7
12,222	0.3	12,346	0.4		0.0	ELECTRICAL POWER	93,498	0.4	96,501	0.4	-3.1		0.0
39,560	1.0	39,266	1.2	31,772	24.5	OTHER FEES & SERVICES	217,487	0.9	239,460	1.0	-9.2	222,404	-2.2
3,706	0.1	858	0.0	1,293		ADMINISTRATIVE FEES & SERVICES	16,389	0.1	6,386	0.0	156.6	9,051	0.0
	0.0					REIMBURSEMENTS							
	0.0		0.0	4,417	-100.0	FEDERAL REIMBURSEMENT	(49,314)	-0.2		0.0	0.0	30,919	-259.5
	0.0		0.0		0.0	EARTHQUAKE INSURANCE		0.0					0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0					0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT		0.0					0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE	2	0.0	4				0.0
0	0.0	0	0.0	4,417		REIMBURSEMENTS	(49,312)	-0.2	4	0.0	0.0	30,919	0.0
645,842	15.5	562,017	17.2	606,785	6.4	NON OPERATING REVENUES	4,474,779	17.6	4,720,520	19.7	-5.2	4,247,495	5.4
4,154,755	100.0	3,258,691	100.0	3,688,153	12.7	TOTAL REVENUES	25,463,665	100.0	23,982,371	100.0	6.2	25,817,071	-1.4

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 4/30/14**

Current Month		Last Year		Budget		INDIRECT COSTS General & Administrative Expen	Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
(1,264,159)	-30.4	(1,172,063)	-36.0	(1,437,581)	-12.1	Salaries & Wages	(9,049,281)	-35.5	(9,487,829)	-39.6	-4.6	(10,063,067)	-10.1
(104,189)	-2.5	(95,798)	-2.9	(95,069)	9.6	Insured Benefits	(738,163)	-2.9	(697,750)	-2.9	5.8	(665,483)	10.9
(390,135)	-9.4	(372,637)	-11.4	(398,394)	-2.1	Retirement Benefits	(2,763,466)	-10.9	(2,832,900)	-11.8	-2.5	(2,788,758)	-0.9
(102,125)	-2.5	(95,818)	-2.9	(125)	#####	Other Benefits	(731,966)	-2.9	(687,595)	-2.9	6.5	(875)	#####
(6,643)	-0.2	(685)	0.0	(10,833)	-38.7	Other Personnel Costs	(81,013)	-0.3	(10,222)	0.0	692.5	(75,831)	6.8
(6,420)	-0.2	(5,324)	-0.2	(8,679)	-26.0	Communications	(40,615)	-0.2	(45,920)	-0.2	-11.6	(60,753)	-33.1
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(166,139)	-4.0	(175,094)	-5.4	(236,541)	-29.8	Utilities	(1,195,019)	-4.7	(1,205,795)	-5.0	-0.9	(1,655,787)	-27.8
(183,147)	-4.4	(196,091)	-6.0	(207,619)	-11.8	General Insurance	(1,328,787)	-5.2	(1,257,080)	-5.2	5.7	(1,453,333)	-8.6
	0.0		0.0	(66,876)	-100.0	Repairs & Maintenance		0.0		0.0	0.0	(468,132)	-100.0
(79,156)	-1.9	(20,415)	-0.6	(60,532)	30.8	Repairs & Maintenance	(268,606)	-1.1	(250,144)	-1.0	7.4	(423,724)	-36.6
(1,510)	0.0	(107,867)	-3.3	(50,000)	-97.0	Repairs & Maintenance-Subic Cr	(106,590)	-0.4	(707,051)	-2.9	-84.9	(350,000)	-69.5
(70,787)	-1.7	(172,789)		(57,388)	23.3	Repairs & Maintenance-Pola 14	(302,284)		(234,619)			(401,716)	-24.8
(37,677)	-0.9	(103,414)		(57,388)	-34.3	Repairs & Maintenance-Pola 16	(197,202)		(170,250)			(401,716)	-50.9
(27,537)	-0.7	(105,289)		(57,388)	-52.0	Repairs & Maintenance-Pola 17	(206,714)		(167,852)			(401,716)	-48.5
(396,353)	-9.5	(383,259)	-11.8	(383,876)	3.3	Depreciation & Amortization	(3,098,837)	-12.2	(2,525,361)	-10.5	22.7	(2,687,132)	15.3
(3,000)	-0.1		0.0	(6,834)	-56.1	Damage, Shortage, Writedown &	(12,784)	-0.1	(2,267)	0.0	463.9	(47,838)	-73.3
(56,438)	-1.4	(67,945)	-2.1	(130,860)	-56.9	Supplies	(368,434)	-1.4	(510,177)	-2.1	-27.8	(916,020)	-59.8
(2,845)	-0.1	(3,409)	-0.1	(25,265)	-88.7	Miscellaneous	(19,700)	-0.1	(18,570)	-0.1	6.1	(176,855)	-88.9
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		0.0
(65,970)	-1.6	(34,656)	-1.1	(44,028)	49.8	Agency & Management Fees	(390,707)	-1.5	(285,974)	-1.2	36.6	(308,196)	26.8
(55,362)	-1.3	(278,082)	-8.5	(202,841)	-72.7	Professional Services	(721,739)	-2.8	(919,080)	-3.8	-21.5	(1,414,637)	-49.0
	0.0		0.0	(583)	-100.0	Contractual Services		0.0		0.0	0.0	(4,081)	-100.0
(36,309)	-0.9	(9,612)	-0.3	(30,656)	18.4	Other Contractual Services	(68,641)	-0.3	(63,128)	-0.3	8.7	(214,592)	-68.0
(9,731)	-0.2		0.0	(8,959)	8.6	Other Expenses	(55,928)	-0.2	(17,561)	-0.1	218.5	(62,713)	-10.8
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	Typhoon Expense	(56,914)	-0.2		0.0	0.0		0.0
(186)	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
(3,065,816)	-73.8	(3,400,246)	-104.3	(3,578,315)	-14.3	General & Administrative Expen	(21,803,390)	-85.6	(22,097,124)	-92.1	-1.3	(25,042,955)	-12.9

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 4/30/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
1,088,939	26.2	(141,556)	-4.3	109,838	891.4	OPERATING INCOME (LOSS)	3,660,274	14.4	1,885,246	7.9	94.2	774,116	372.8
						OTHER INCOME (EXPENSE)							
					0.0	Other Income & Expense	0.0						0.0
	0.0		0.0		0.0	Other Income	13.0	5	0.0	0.0			0.0
	0.0		0.0		0.0	Interest Income	0.0		0.0	0.0			0.0
	0.0		0.0		0.0	Interest Income	0.0		0.0	0.0			0.0
2,814	0.1	17,063	0.5	17,329	-83.8	Interest Income	345,198	1.4	102,004	0.4	238.4	121,303	184.6
(73,165)	-1.8	(76,688)	-2.4	(94,390)	-22.5	Interest Expense-USDA	(510,158)	-2.0	(354,527)	-1.5	43.9	(660,730)	-22.8
	0.0	(5,760)	-0.2	(125)	-100.0	Other Expense	(22,181)	-0.1	(6,240)	0.0	0.0	(875)	2434.9
(186,272)	-4.5	(74,007)	-2.3	(184,850)	0.8	Retirement Govt Contribution	(1,304,295)	-5.1	(511,963)	-2.1	154.8	(1,293,950)	0.8
25,820	0.6	259,346	8.0	815,455	-96.8	Federal Reimbursement	2,224,906	8.7	1,059,244	4.4	110.0	815,455	172.8
(1,669)	0.0	(11,730)	-0.4	(9,000)	-81.5	Federal Expenses	(20,003)	-0.1	(31,016)	-0.1	0.0	(63,000)	-68.2
	0.0		0.0	(16,667)	-100.0	Gain <Loss> on Asset Disposals	(161,129)	-0.6	(662,423)	-2.8	0.0	(116,669)	38.1
(232,472)	-5.6	108,224	3.3	527,752	-144.0	Other Income & Expense	552,339	2.2	(404,917)	-1.7	-236.4	(1,198,466)	-146.1
(232,472)	-5.6	108,224	3.3	527,752	-144.0	OTHER INCOME (EXPENSE)	552,339	2.2	(404,917)	-1.7	-236.4	(1,198,466)	-146.1
856,467	20.6	(33,331)	-1.0	637,590	34.3	NET INCOME (LOSS)	4,212,613	16.5	1,480,329	6.2	184.6	(424,350)	-1,092.7