



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

JUN 30 2014

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Dos Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!



Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2014 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations* 
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller 

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 5/31/14**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date		Budget	% Chng	
									Actual	%			
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
392,248	10.1	648,195	16.7	613,949	-36.1	CT- CHASSIS	3,391,001	11.6	4,377,964	15.8	-22.5	4,911,592	-31.0
1,048,371	26.9	831,390	21.4	843,181	24.3	CT-GROUND	8,053,142	27.4	6,792,850	24.5	18.5	6,745,448	19.4
86,124	2.2	21,218	0.5	54,446	58.2	CT-BREAKBULK	562,209	1.9	379,638	1.4	48.1	435,568	29.1
(7,485)	-0.2	1,746	0.0	961	-878.8	CT-UNITIZED	6,901	0.0	6,177	0.0	11.7	7,688	-10.2
	0.0		0.0		0.0	CT-TUNA		0.0		0.0			0.0
180,105	4.6	65,183	1.7	43,056	318.3	CT-RO/RO	387,958	1.3	350,552	1.3	10.7	344,448	12.6
5,451	0.1	6,449	0.2	9,243	-41.0	CT-STUFFING/DEVAN	41,316	0.1	76,745	0.3	-46.2	73,944	-44.1
4,406	0.1	820	0.0	2,037	116.3	CT-HEAVYLIFT	16,417	0.1	9,969	0.0	64.7	16,296	0.7
142	0.0		0.0	2,178	-93.5	CT-LONGLLENGTH	319	0.0	1,998	0.0	-84	17,424	-98.2
8,136	0.2	10,450	0.3	9,069	-10.3	OUT-OF-GAUGE CARGO (OOG)	66,713	0.2	72,050	0.3	-7.4	72,552	-8.0
1,717,499	44.1	1,585,451	42.2	1,578,120	8.8	CARGO THROUGHPUT REVENUES	12,525,975	42.7	12,067,943	43.5	3.8	12,624,960	-0.8
OTHER CARGO RELATED REVENUES													
729	0.0	1,426	0.0	948	-23.1	LIFT ON/LIFT OFF	24,380	0.1	4,496	0.0	442.3	7,584	221.5
	0.0	14,711	0.4	6,952	-100.0	PRESLUNG	39,724	0.1	59,217	0.2	-32.9	55,616	-28.6
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0			0.0
132,359	3.4	179,244	4.6	194,222	-31.9	TRANSSHIP CONTAINERS	1,189,769	4.1	1,560,191	5.6	-24.4	1,553,776	-23.4
5,678	0.1	17,949	0.5	16,363	-65.3	OVERSTOWED CONTAINERS	59,398	0.2	130,116	0.5	-54.4	130,904	-54.6
	0.0	267	0.0	390	-100.0	SHIFTED CONTAINERS	716	0.0	2,903	0.0	-75.3	3,120	-77.0
2,306	0.1	3,875	0.1	2,851	-19.1	RIGGED CONTAINERS	23,639	0.1	22,685	0.1	4	22,808	3.6
6,925	0.2	8,535	0.2	8,303	-16.6	REEFER CNTR-PLUG/UNPLUG	63,637	0.2	64,590	0.2	-1.5	66,424	-4.2
304,333	7.8	168,354	4.3	212,890	43.0	DIRECT LABOR BILLED	1,809,262	6.2	1,676,797	6.0	7.4	1,703,120	6.2
30,673	0.8	11,342	0.3	12,808	139.5	EQUIPMENT RENTAL	168,000	0.6	95,198	0.3	76.5	102,464	64.0
28,023	0.7	22,310	0.6	29,424	-4.8	PORT FEES & DOCKAGE	246,938	0.8	225,331	0.8	7.9	235,392	4.9
448,659	11.5	400,378	10.3	369,329	21.5	WHARFAGE	2,965,118	10.1	2,818,494	10.2	5.2	2,954,632	0.4
46,813	1.2	47,785	1.2	48,975	-4.4	FUEL SURCHARGE	367,274	1.3	381,024	1.4	-4	391,800	-6.3
14,152	0.4	14,075	0.4	15,088	-6.2	MARITIME SECURITY FEE	112,693	0.4	118,434	0.4	-5.2	120,704	-6.6
146,890	3.8	133,635	3.4	125,345	17.2	FACILITY MAINTENANCE FEE	957,924	3.3	959,318	3.5	-0.2	1,002,760	-4.5
450,656	11.6	533,766	13.7	459,360	-1.9	CRANE SURCHARGE	3,770,133	12.8	2,218,216	8.0	69.9	3,674,880	2.6
1,618,196	41.6	1,557,651	41.4	1,503,248	7.6	OTHER CARGO RELATED REVENUES	11,798,605	40.2	10,337,010	37.3	14.1	12,025,984	-1.9
3,335,694	85.7	3,143,103	83.6	3,081,368	8.3	OPERATING REVENUES	24,324,580	82.9	22,404,953	80.8	8.6	24,650,944	-1.3

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 5/31/14**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date		Budget	% Chng	
									Actual	%			
NON OPERATING REVENUES													
FACILITIES													
96,487	2.5	82,789	2.2	90,679	6.4	FACILITIES USAGE MOBIL	763,481	2.6	767,945	2.8	19.9	725,432	5.2
90,046	2.3	159,483	4.2	213,595	-57.8	FACILITIES USAGE TRISTAR	1,809,214	6.2	1,518,257	5.5	13.2	1,708,760	5.9
23,820	0.6		0.0		0.0	FACILITIES USAGE-CEMENT THRUPUT	23,820	0.1		0.0			
92,466	2.4	72,913	1.9	79,118	16.9	FACILITIES USAGE SPACE RENTAL	754,253	2.6	619,502	2.2	21.8	632,944	19.2
92,105	2.4	92,105	2.4	93,354	-1.3	FACILITIES LEASE INCOME	578,629	2.0	742,380	2.7	-22.1	746,832	-22.5
5,638	0.1	5,638	0.1	5,819	-3.1	FACILITIES COMMON AREA MAINTENANCE FEE	45,105	0.2	46,485	0.2	-3	46,552	-3.1
3,288	0.1	3,205	0.1	3,433	-4.2	FACILITIES SECURITY SURCHARGE RENTAL	25,654	0.1	27,590	0.1	-7	27,464	-6.6
	0.0		0.0	1,100	0.0	WATER & LANDSIDE ACTIVITIES	5,250	0.0		0.0		1,100	0.0
20,058	0.5	20,485	0.5	20,442	-1.9	MARINA REVENUES	152,557	0.5	161,209	0.6	-5.4	163,536	-6.7
6,133	0.2	3,354	0.1	4,530	35.4	HARBOR OF REFUGE	35,443	0.1	33,856	0.1	4.7	36,240	-2.2
101,023	2.6	42,239	1.1	58,333	73.2	DEMURRAGE	627,874	2.1	1,039,656	3.7	-39.6	466,664	34.5
531,064	13.6	482,210	12.8	570,403	-6.9	FACILITIES OTHER FEES & SERVICES	4,821,279	16.4	4,956,880	17.9	-2.7	4,555,524	5.8
	0.0		0.0		0.0	CLAIMS FEE		0.0		0.0			
	0.0		0.0		0.0	BULK SCRAP	13,873	0.0		0.0			0.0
	0.0		0.0	178	-100.0	MATERIAL USED		0.0	1,709	0.0	-100	1,424	-100.0
	0.0		0.0	4,591	-100.0	PASSENGER SERVICE	31,417	0.1	44,045	0.2	-28.7	36,728	-14.5
1,816	0.0	1,424	0.0	2,517	-27.8	BUNKER	13,239	0.0	21,064	0.1	-40.2	20,136	-34.3
8,526	0.2	7,551	0.2	24,486	-65.2	SPECIAL SERVICES	75,802	0.3	85,117	0.3	-10.9	195,888	-61.3
12,695	0.3	13,557	0.3		0.0	ELECTRICAL POWER	106,193	0.4	110,058	0.4	-3.5		0.0
23,037	0.6	22,532	0.6	31,772	-27.5	OTHER FEES & SERVICES	240,524	0.8	261,992	0.9	-8.2	254,176	-5.4
2,177	0.1	886	0.0	1,293		ADMINISTRATIVE FEES & SERVICES	18,565	0.1	7,272	0.2	138.2	10,344	0.0
	0.0		0.0					0.0		0.0			
	0.0		0.0			REIMBURSEMENTS		0.0		0.0			
	0.0		0.0					0.0		0.0			
	0.0	112,500	2.9	4,417	-100.0	FEDERAL REIMBURSEMENT	(49,314)	-0.2	112,500	2.9	-143.8	35,336	-239.6
	0.0		0.0		0.0	EARTHQUAKE INSURANCE		0.0		0.0			0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0		0.0			0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT		0.0		0.0			0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE	2	0.0	4	0.0	-44.5		0.0
0	0.0	112,500	2.9	4,417		REIMBURSEMENTS	(49,312)	-0.2	112,504	2.9	0.0	35,336	0.0
556,278	14.3	618,128	16.4	607,885	-8.5	NON OPERATING REVENUES	5,031,057	17.1	5,338,649	19.2	-5.8	4,855,380	3.6
3,891,973	100.0	3,761,231	100.0	3,689,253	5.5	TOTAL REVENUES	29,355,637	100.0	27,743,601	100.0	5.8	29,506,324	-0.5

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 5/31/14**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date Actual	%	Last Year to Date		Budget	% Chng	
		Actual	%						Actual	%			
INDIRECT COSTS													
General & Administrative Expen													
(1,287,131)	-33.1	(1,232,694)	-31.7	(1,540,068)	-16.4	Salaries & Wages	(10,336,412)	-35.2	(10,720,523)	-38.6	14.3	(11,603,135)	-10.9
(103,710)	-2.7	(100,254)	-2.6	(140,289)	-26.1	Insured Benefits	(841,873)	-2.9	(798,004)	-2.9	6.3	(805,772)	4.5
(390,988)	-10.0	(389,205)	-10.0	(472,597)	-17.3	Retirement Benefits	(3,154,454)	-10.7	(3,222,105)	-11.6	13	(3,261,355)	-3.3
(98,165)	-2.5	(101,284)	-2.6	(125)	78,432.2	Other Benefits	(830,131)	-2.8	(788,879)	-2.8	5.9	(1,000)	#####
(3,161)	-0.1		0.0	(55,833)	-94.3	Other Personnel Costs	(84,173)	-0.3	(10,222)	0.0	-723.4	(131,664)	-36.1
(8,616)	-0.2	(2,721)	-0.1	(8,679)	-0.7	Communications	(49,232)	-0.2	(48,640)	-0.2	48.8	(69,432)	-29.1
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0			0.0
(173,428)	-4.5	(142,278)	-3.7	(236,541)	-26.7	Utilities	(1,370,302)	-4.7	(1,348,074)	-4.9	-1.5	(1,892,328)	-27.6
(178,440)	-4.6	(196,091)	-5.0	(186,418)	-4.3	General Insurance	(1,507,227)	-5.1	(1,453,170)	-5.2	8.6	(1,639,751)	-8.1
(1,454)	0.0		0.0	147,616	-101.0	Repairs & Maintenance	(1,454)	0.0		0.0		(320,516)	-99.5
(39,221)	-1.0	(20,113)	-0.5	(80,532)	-51.3	Repairs & Maintenance	(307,827)	-1.0	(270,256)	-1.0	-10.9	(504,256)	-39.0
(45,448)	-1.2	(2,567)	-0.1	(60,000)	-24.3	Repairs & Maintenance-Subic Cr	(152,037)	-0.5	(709,618)	-2.6	78.6	(410,000)	-62.9
(50,513)	-1.3	(33,870)	-0.9	(59,388)	-14.9	Repairs & Maintenance-Pola 14	(352,797)	-1.2	(268,489)	-1.0	-31.4	(461,104)	-23.5
(59,643)	-1.5	(62,210)	-1.6	(59,388)	0.4	Repairs & Maintenance-Pola 16	(256,845)	-0.9	(232,460)	-0.8	-10.5	(461,104)	-44.3
(51,246)	-1.3	(53,535)	-1.4	(59,388)	-13.7	Repairs & Maintenance-Pola 17	(257,960)	-0.9	(221,387)	-0.8	-16.5	(461,104)	-44.1
(392,317)	-10.1	(385,102)	-9.9	(383,876)	2.2	Depreciation & Amortization	(3,491,154)	-11.9	(2,910,463)	-10.5	-6.5	(3,071,008)	13.7
	0.0		0.0	(28,834)	-100.0	Damage, Shortage, Writedown &	(12,784)	0.0	(2,267)	0.0	-463.9	(76,672)	-83.3
(112,420)	-2.9	(99,783)	-2.6	(131,410)	-14.5	Supplies	(480,854)	-1.6	(609,960)	-2.2	22.3	(1,047,430)	-54.1
(3,526)	-0.1	(3,799)	-0.1	162,235	-102.2	Miscellaneous	(23,226)	-0.1	(22,368)	-0.1	1.9	(14,620)	58.9
	0.0		0.0		0.0	Advertising		0.0		0.0			0.0
(33,816)	-0.9	(39,396)	-1.0	(184,028)	-81.6	Agency & Management Fees	(424,523)	-1.4	(325,370)	-1.2	-21.5	(492,224)	-13.8
(87,380)	-2.2	(378,956)	-9.7	(144,342)	-39.5	Professional Services	(809,120)	-2.8	(1,298,036)	-4.7	47.6	(1,558,979)	-48.1
	0.0		0.0	(583)	-100.0	Contractual Services		0.0		0.0		(4,664)	-100.0
(10,658)	-0.3	(9,052)	-0.2	(18,656)	-42.9	Other Contractual Services	(79,299)	-0.3	(72,180)	-0.3	-9.9	(233,248)	-66.0
	0.0	622	0.0	(8,959)	-100.0	Other Expenses	(55,928)	-0.2	(16,939)	-0.1	-230.2	(71,672)	-22.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0			0.0
	0.0		0.0		0.0	Typhoon Expense	(56,914)	-0.2		0.0			0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0			0.0
(3,131,282)	-80.5	(3,252,287)	-86.5	(3,550,083)	-11.8	General & Administrative Expen	(24,936,528)	-84.9	(25,349,412)	-91.4	-1.6	(28,593,038)	-12.6

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 5/31/14**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date		Budget	% Chng	
							Actual	%	Actual	%			
760,691	19.5	508,943	13.5	139,170	446.6	OPERATING INCOME (LOSS)	4,419,110	15.1	2,394,190	8.6	84.6	913,286	383.9
						OTHER INCOME (EXPENSE)							
					0.0	Other Income & Expense							0.0
(0)	0.0		0.0		0.0	Other Income	(0)	0.0	5	0.0	-100		0.0
	0.0		0.0		0.0	Interest Income		0.0		0.0			0.0
	0.0		0.0		0.0	Interest Income		0.0		0.0			0.0
4,579	0.1	17,014	0.5	17,329	-73.6	Interest Income	349,777	1.2	119,018	0.4	192.3	138,632	152.3
(68,818)	-1.8	(74,990)	-2.0	109,822	-162.7	Interest Expense-USDA	(578,975)	-2.0	(429,517)	-1.5	-18.8	(550,908)	5.1
	0.0		0.0	(21,326)	-100.0	Other Expense	(22,181)	-0.1	(6,240)	0.0	-255.4	(22,201)	-0.1
(266,675)	-6.9	(74,036)	-2.0	(184,850)	44.3	Retirement Govt Contribution	(1,570,970)	-5.4	(585,999)	-2.1	-160.7	(1,478,800)	6.2
1,023,879	26.3	722,633	19.2	1,282,241	-20.1	Federal Reimbursement	3,248,785	11.1	1,781,877	6.4	-63.3	2,097,696	54.9
(20,807)	-0.5	(7,055)	-0.2	(9,000)	131.2	Federal Expenses	(40,810)	-0.1	(38,071)	-0.1	-7.2	(72,000)	-43.3
18,171	0.5		0.0	(16,667)	-209.0	Gain <Loss> on Asset Disposals	(142,958)	-0.5	(662,423)	-2.4	78.4	(133,336)	7.2
690,329	17.7	583,567	15.5	1,177,549	-41.4	Other Income & Expense	1,242,667	4.2	178,650	0.6	595.6	(20,917)	-6,040.9
690,329	17.7	583,567	15.5	1,177,549	-41.4	OTHER INCOME (EXPENSE)	1,242,667	4.2	178,650	0.6	595.6	(20,917)	-6,040.9
1,451,020	37.3	1,092,510	29.0	1,316,719	10.2	NET INCOME (LOSS)	5,661,777	19.3	2,572,839	9.3	120.1	892,369	534.5