PORT AUTHORITY OF GUAM JOSE D. LEON GUERRERO COMMERCIAL PORT

1026 Cabras Highway, Suite 201 Piti, GU 96915 Phone: (671) 477-5931/472-PORT Fax: (671) 477-2689 Website: www.portofguam.com

News Release

Port awards OAE contract to begin upgrades

One of world's leading planning & engineering firms to oversee modernization

FOR IMMEDIATE RELEASE

March 12, 2009

More progress continues at the Port Authority of Guam as the agency partners with one of the world's leading planning and engineering firms to help modernize the island's commercial sea port.

The Port Authority of Guam has awarded the Owner's Agent/Engineer (OAE) contract to Parsons Brinckerhoff International.

Parsons Brinckerhoff International (PBI) will now serve as the professional and technical consultants for the Owner's Agent/Engineer for the Port Modernization Program. As the OAE, Parsons Brinckerhoff will represent the port in developing the engineering designs to begin implementing the modernization program.

The program, which will modernize the Jose D. Leon Guerrero Commercial Port, calls for nearly \$200 million in capital improvement upgrades to the 34-year-old facility. The program incorporates the port's updated master plan, which received conditional approval from the Guam Legislature in December with progress ongoing in many critical areas.

"Our partnership with Parsons Brinckerhoff International will help the Port Authority of Guam reach its full potential as we transform into a world-class sea port," said Port General Manager Glenn Leon Guerrero. "This is an exciting time for the port and the people of Guam as we prepare for significant growth at our island's commercial sea port."

The first task awarded to PBI is for a total of \$466,040 and is being fully funded by the U.S. Office of Economic Adjustment. This first task is to work with the Port in developing the implementation plan for the Modernization Program.

PBI Project Manager Jeff Peck and PBI Port and Development Manager Nira Ratnathicam arrived on Guam this past weekend and were later joined by PBI technical specialists and Michael C. Carter, Director of the Office of Environmental Activities for the U.S. Maritime Administration. They held meetings throughout this week with Governor Felix P. Camacho, Gary Kuwabara from the Office of Economic Adjustment, Port General Manager Glenn Leon Guerrero, Port employees, shipping agents, construction firms and local government agencies.

PBI has previously partnered with the Port Authority of Guam by assisting in the updates to the master plan. The corporation also has experience conducting large infrastructure development projects at the Port of Long Beach, Panama Canal, the Port of Ningbo in the People's Republic of China and the Palm Island Project in Dubai.

For more information, please contact Port Marketing Administrator Bernadette Meno at (671) 477-5931 ext. 545 or via email at <u>bmeno@portguam.com</u>

- 30 -