

PORT AUTHORITY OF GUAM

JOSE D. LEON GUERRERO COMMERCIAL PORT

1026 Cabras Highway, Suite 201 Piti, GU 96915

Phone: (671) 477-5931 Fax: (671) 477-2689

Website: www.portguam.com



NEWS RELEASE

Sunken Vessels being removed from Marinas

Insurance covers cost for that sunk during Supertyphoon Pongsona

Piti, Guam, April 6, 2010: Smithbridge Guam Inc. has begun the process of removing vessels that sunk in the Marinas during Supertyphoon Pongsona.

Four private vessels will be removed from the Hagåtña Marina and three private vessels from the Agat Marina. The Port Authority of Guam issued out a bid late last year for the removal and the project was awarded to Smithbridge Guam Inc. The company will be paid \$108,000 for the work which will come from port insurance settlement funds.

“Removing these sunken vessels will help alleviate any problems with other boaters having to maneuver around the vessels and also will allow the Port to develop the area to provide more space for boaters,” said Port General Manager Enrique J.S. Agustin.

The port will determine upon completion of the project the proper means to dispose of the vessels and the disposal will be conducted by Smithbridge Guam Inc. The removal project, which began today, is expected to occur over the next few weeks.

A copy of the Smithbridge Guam Inc. Methodology Plan for the removal process is attached.

-30-

Contact: Port Marketing Administrator Bernadette Meno

Phone: (671) 477-5931 ext. 300 Email: bmeno@portguam.com