PORT AUTHORITY OF GUAM

JOSE D. LEON GUERRERO COMMERCIAL PORT

1026 Cabras Highway, Suite 201 Piti, GU 96915 Phone: (671) 477-5931 Fax: (671) 477-2689

Website: www.portguam.com



NEWS RELEASE

Port General Manager reacts to news of potential \$50M

2010 Supplemental Appropriations Act critical to progress at the Port

Piti, Guam, July 28, 2010: Port Authority of Guam General Manager Enrique J.S. Agustin released the following statement today regarding the news that the U.S. House of Representatives today passed legislation that would provide \$50 Million in funding the Guam's Port. The bill now heads to President Obama for his signature:

"We are ecstatic that this pivotal piece of legislation has been passed as it is critical to the progress of the Port Authority of Guam. We will anxiously await action by President Obama on the bill. Once the President signs the measure and the funding is released, we will be able to accelerate our Modernization activities. On behalf of the Port employees, management and Board of Directors, I want to thank Congresswoman Madeleine Z. Bordallo for her unyielding support. I also want to thank Governor Felix Camacho, Lieutenant Governor Michael Cruz and Speaker Judy Won Pat, along with all members of the Guam Legislature, for being our partners in this Modernization Program."