

PORT AUTHORITY OF GUAM

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NEWS RELEASE

Normal operations at F-5 Wharf resumes

Piti, Guam, April 18, 2011: The Port Authority of Guam announced today that F-5 wharf will resume normal operations after analysis revealed that the beams supporting F-5 are structurally intact.

Earlier this year, F-5 wharf was temporarily closed due to unanticipated conditions discovered during a scheduled underwater inspection. The temporary closure and alteration of operations was done at the request of the Port's insurance company as a preventive measure to reduce the risk of further damage.

"The Port can now carry on with the critical service they provide to our community. I thank the employees for their hard work in ensuring the flow of cargo was not interrupted. I also thank all our Port partners for their patience and for working with Port management and staff during these past few months," said Governor Eddie Calvo.

Analysis of F-5 wharf was conducted by PB Americas on behalf the Port Authority and Duenas Camacho & Associates on behalf of the insurance underwriters.

While being deemed structurally safe and sound, estimated costs for repairs are being developed to mitigate any further degradation of the wharf, separate and apart from modernization plans which the Port is undertaking.

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