



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

May 16, 2019

PAG
COPY *del*

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Speaker Tina Rose Muña Barnes

MAY 17 2019

Time 10:24 AM (1) PM

Received By: *[Signature]*

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending February 28, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Respectfully,

[Signature]
RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller *[Signature]*



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Lourdes A. Leon Guerrero
 Governor of Guam
 Joshua F. Tenorio
 Lieutenant Governor

May 16, 2019

PAG
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The Honorable Clynt Ridgell
 Senator
 35th Guam Legislature
 238 Archbishop Flores St.
 DNA Building, Suite 906
 Hagatña, Guam 96910

Dear Senator Ridgell:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending February 28, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Respectfully,

Rory J. Respicio
 RORY J. RESPICIO
 General Manager

RECEIVED

MAY 17 2019

The Office of
 Senator *Clynt E. Ridgell*

Attachments

cc: Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Financial Affairs Controller *J*

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022819

Current Month	Actual	%	Last Year	Actual	%	Budget	% Chng		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	% Chng
OPERATING REVENUES																	
CARGO THROUGHPUT REVENUES																	
1,528,370	35.4%	1,455,686	32.0%	1,510,211	(0.05)	CT-CHASSIS	8,453,138.25	35.6%	7,519,562	33.1%	12.4%	8,051,055	0.05				
169,140	3.9%	180,815	4.0%	198,376	(0.15)	CT-GROUND	1,009,251.37	4.2%	941,745	4.1%	7.2%	991,880	0.02				
161,540	3.7%	90,324	2.0%	105,427	0.53	CT-BREAKBULK	957,472.67	4.0%	577,791	2.5%	65.7%	527,135	0.82				
5,669	0.1%	720	0.0%	1,808	2.14	CT-UNITIZED	10,553.33	0.0%	6,871	0.0%	53.6%	9,040	0.17				
	0.0%					CT-TUNA		0.0%		0.0%	0.0%						
81,443	1.9%	70,181	1.5%	46,478	0.75	CT-RO/RO	279,986.18	1.2%	213,073	0.9%	31.4%	232,390	0.20				
6,112	0.1%	5,008	0.1%	8,022	(0.24)	CT-STUFFING/DEVAN	39,620.79	0.2%	48,585	0.2%	-18.5%	40,110	(0.01)				
6,678	0.2%	4,032	0.1%	2,997	2.00	CT-HEAVYLIFT	49,243.70	0.2%	18,077	0.1%	172.4%	14,485	2.40				
69	0.0%	148	0.0%	148	(0.54)	CT-LENGTH	5,421.75	0.0%	822	0.0%	0	740	6.33				
13,726	0.3%	9,965	0.2%	12,049	0.14	OUT-OF-GAUGE CARGO (OOG)	66,994.00	0.3%	56,273	0.2%	19.1%	60,245	0.11				
1,974,746	45.7%	1,816,731	40.0%	1,985,416	(0.01)	CARGO THROUGHPUT REVENUES	10,871,662	45.7%	9,382,799	41.3%	15.9%	9,927,080	0.10				
OTHER CARGO RELATED REVENUES																	
	0.0%		0.0%			LIFT ONLIFT OFF		0.0%		0.0%	0.0%						
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%						
158,377.95	3.7%	239,794	5.3%	284,662	(0.40)	EXPORT SCRAP CONTAINER	923,421	3.9%	1,327,693	5.9%	-30.4%	1,323,310	-0.302188				
32,863.26	0.8%	20,887	0.5%	26,145	0.26	TRANSHIP CONTAINERS	192,824	0.8%	177,742	0.8%	-14.4%	130,725	0.48				
670.72	0.0%	332	0.0%	497	0.35	OVERSTOWED CONTAINERS	2,348	0.0%	2,741	0.0%	34.6%	2,485	(0.06)				
4,278.66	0.1%	3,067	0.1%	3,915	0.09	SHIFTED CONTAINERS	22,180	0.1%	16,476	0.1%	34.6%	19,575	0.13				
9,819.16	0.2%	10,426	0.2%	11,593	0.09	RIGGED CONTAINERS	55,864	0.2%	55,698	0.2%	0.3%	57,965	(0.04)				
273,532.89	6.3%	312,849	6.9%	304,027	(0.10)	REEFER CNTR-PLUGUNPLUG	1,585,480	6.7%	1,623,716	7.2%	-2.4%	1,520,135	0.04				
22,758.98	0.5%	52,882	1.2%	21,319	0.07	DIRECT LABOR BILLED	138,064	0.6%	116,139	0.5%	18.9%	106,595	0.30				
49,846.19	1.2%	39,879	0.9%	47,678	0.05	EQUIPMENT RENTAL	241,466	1.0%	251,491	1.1%	-4.0%	238,390	0.01				
459,928.83	10.7%	484,907	10.7%	471,784	(0.03)	WHARFAGE	2,520,704	10.6%	2,227,314	9.8%	13.2%	2,358,920	0.07				
52,898.71	1.2%	58,974	1.3%	61,813	(0.14)	FUEL SURCHARGE	299,494	1.3%	287,268	1.3%	0.7%	309,065	(0.03)				
16,397	0.4%	18,468	0.4%	19,134	(0.14)	MARITIME SECURITY FEE	97,563	0.4%	93,981	0.4%	3.8%	95,670	0.02				
144,665	3.3%	179,205	3.9%	161,466	(0.10)	FACILITY MAINTENANCE FEE	813,588	3.4%	775,655	3.4%	4.9%	807,330	0.01				
454,759	10.5%	451,363	9.9%	502,334	(0.09)	CRANE SURCHARGE	2,544,141	10.7%	2,485,386	11.0%	2.0%	2,511,670	0.01				
1,680,797	38.9%	1,873,055	41.2%	1,896,367	(0.11)	OTHER CARGO RELATED REVENUES	9,437,126	38.7%	9,461,312	41.7%	-0.3%	9,481,935	(0.00)				
3,655,543	84.6%	3,689,787	81.2%	3,881,783	(0.06)	OPERATING REVENUES	20,308,808	85.4%	18,844,111	83.0%	7.8%	19,408,915	0.05				

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 02/28/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date			% Chng	Budget	% Chng
									Actual	%	Chng			
NON OPERATING REVENUES														
FACILITIES														
89,473	2.1%	90,680	2.0%	111,564	(0.20)	FACILITIES USAGE MOBIL	480,872	2.0%	497,769	2.2%	-3.4%	557,820	(0.14)	
183,675	4.3%	236,816	5.2%	227,245	(0.87)	FACILITIES USAGE TRISTAR	855,077	3.6%	976,319	4.3%	-12.4%	1,136,225	(0.25)	
29,520	0.7%	105,594	2.3%	9,527	10.28	FACILITIES USAGE-CEMENT THRUPT	59,040	0.2%	27,300	0.1%	0.0%	47,635	0.24	
107,461	2.5%	101,321	2.3%	101,321	0.06	FACILITIES USAGE SPACE RENTAL	513,238	2.2%	491,262	2.2%	4.5%	506,605	0.01	
87,938	2.0%	87,938	1.9%	88,864	(0.01)	FACILITIES LEASE INCOME	439,690	1.8%	448,023	2.0%	-1.9%	444,320	(0.01)	
3,610	0.1%	4,621	0.1%	4,646	(0.22)	FACILITIES COMMON AREA MAINTENANCE FEE	19,061	0.1%	23,328	0.1%	-18.3%	23,230	(0.01)	
4,196	0.1%	4,000	0.1%	4,012	0.05	FACILITIES SECURITY SURCHARGE RENTAL	19,379	0.1%	20,265	0.1%	-4.4%	20,060	(0.03)	
290	0.0%	285	0.0%	563	(0.48)	WATER & LANDSLIDE ACTIVITIES	1,470	0.0%	3,105	0.0%	0.0%	2,815	(0.48)	
23,991	0.6%	17,727	0.4%	20,289	0.18	MARINA REVENUES	112,937	0.5%	104,263	0.5%	8.3%	101,445	0.11	
3,473	0.1%	3,110	0.1%	2,910	0.19	HARBOR OF REFUGE	18,935	0.1%	14,069	0.1%	34.6%	14,550	0.30	
117,121	2.7%	269,347	5.9%	193,897	(0.40)	DEMURAGE	817,131	3.4%	1,107,906	4.9%	-26.2%	969,485	(0.16)	
OTHER FEES & SERVICES														
650,749	15.1%	820,098	18.0%	764,838	(0.15)	FACILITIES	3,336,828	14.0%	3,713,669	16.4%	-10.1%	3,824,190	(0.13)	
OTHER FEES & SERVICES														
	0.0%		0.0%		-	CLAIMS FEE		0.0%		0.0%	0.0%		-	
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-	
	0.0%		0.0%	115	-	MATERIAL USED	29,043	0.1%	10,829	0.0%	0.0%	575	0.00	
459	0.0%	3,097	0.0%	1,808	(0.80)	PASSENGER SERVICE	8,441	0.0%	15,355	0.1%	-0.45029	9,040	2.21	
9,144	0.2%	11,115	0.2%	2,329	(0.40)	BUNKER	72,080	0.3%	58,841	0.3%	22.5%	11,645	(0.28)	
2,598	0.1%	3,336	0.1%	15,367	(0.40)	SPECIAL SERVICES	13,440	0.1%	15,233	0.1%	-11.8%	76,835	(0.06)	
					-	ELECTRICAL POWER							-	
12,201	0.3%	17,548	0.4%	19,619	(0.36)	OTHER FEES & SERVICES	123,004	0.5%	100,259	0.4%	22.7%	98,095	0.25	
ADMINISTRATIVE FEES & SERVICES														
35	0.0%	573	0.0%	197	(0.82)	ADMINISTRATIVE FEES & SERVICES	485	0.0%	883	0.0%	-45.0%	985	(0.51)	
REIMBURSEMENTS														
	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-	
	0.0%	18,200	0.4%	-	-	EARTHQUAKE INSURANCE	-	0.0%	34,265	0.2%	0.0%	-	-	
	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-	
	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-	
	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-	
	0.0%	18,200	0.4%	-	-	REIMBURSEMENTS	-	0.0%	34,265	0.2%	0	-	-	
662,985	15.4%	856,419	18.8%	794,654	(0.16)	NON OPERATING REVENUES	3,460,316	14.6%	3,849,075	17.0%	-10.1%	3,923,270	(0.12)	
4,318,528	100.0%	4,546,206	100.0%	4,666,437	(0.07)	TOTAL REVENUES	23,769,125	100.0%	22,693,186	100.0%	4.7%	23,332,185	0.02	

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022819

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	INDIRECT COSTS General & Administrative Expen	Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
(1,638,828)	-37.9%	(1,464,520)	-32.2%	(1,933,197)	(0.15)	Salaries & Wages	(8,652,229)	-36.4%	(7,852,238)	-34.6%	10.2%	(9,665,985)	(0.10)
(116,818)	-2.7%	(105,464)	-2.3%	(128,181)	(0.09)	Insured Benefits	(623,610)	-2.6%	(574,217)	-2.5%	8.6%	(640,905)	(0.03)
(406,933)	-9.4%	(394,868)	-8.7%	(498,259)	(0.18)	Retirement Benefits	(2,216,096)	-9.3%	(2,152,512)	-9.5%	3.0%	(2,491,295)	(0.11)
(120,024)	-2.8%	(110,131)	-2.4%	(4,167)	27.80	Other Benefits	(659,283)	-2.8%	(614,494)	-2.7%	7.3%	(20,835)	30.64
(216)	0.0%	(818)	0.0%	(6,667)	(0.97)	Other Personnel Costs	(5,950)	0.0%	(30,576)	-0.1%	0.0%	(33,335)	(0.82)
(11,852)	-0.3%	(10,061)	-0.2%	(23,200)	(0.49)	Communications	(60,051)	-0.3%	(55,788)	-0.2%	7.6%	(116,000)	(0.48)
(124,294)	-2.9%	(144,397)	-3.2%	(155,500)	(0.20)	Leases/Rentals	(647,550)	0.0%	(713,557)	0.0%	0.0%	(777,500)	(0.17)
(201,557)	-4.7%	(201,557)	-4.4%	(225,834)	(0.11)	Utilities	(1,238,938)	-5.2%	(1,050,630)	-4.6%	17.9%	(1,129,170)	0.10
(3,596)	0.0%	(43,825)	-1.0%	(81,423)	(0.96)	Repairs & Maintenance	(199,287)	-0.1%	(154,698)	-0.7%	28.8%	(407,115)	(0.51)
(18,375)	-0.4%	(16,809)	-0.4%	(36,584)	0.50	Repairs & Maintenance-Subc Cr	(55,759)	0.0%	44,756	0.2%	-100.0%	(182,920)	(0.70)
(42,852)	-1.0%	(13,141)	-0.3%	(36,584)	0.17	Repairs & Maintenance-Pola 14	(118,677)	-0.5%	(100,034)	-0.4%	-44.3%	(182,920)	(0.35)
(57,397)	-1.3%	(2,380)	-0.1%	(36,584)	0.57	Repairs & Maintenance-Pola 16	(123,187)	-0.5%	(109,926)	-0.3%	107.2%	(182,920)	(0.33)
(517,857)	-12.0%	(519,190)	-11.4%	(483,334)	0.07	Depreciation & Amortization	(2,585,320)	-10.9%	(2,593,347)	-11.4%	-0.3%	(2,416,670)	0.07
(373)	0.0%	(6,417)	0.0%	(6,417)	(0.94)	Damage, Shortage, Write-down &	(1,029)	0.0%	(500)	0.0%	0.0%	(32,085)	(0.97)
(59,805)	-1.4%	(120,236)	-2.6%	(129,699)	(0.54)	Supplies	(332,771)	-1.4%	(398,589)	-1.8%	-16.5%	(648,485)	(0.49)
(3,872)	-0.1%	(28,953)	-0.6%	(43,405)	-0.91	Miscellaneous	(34,004)	-0.1%	(157,611)	-0.7%	-78.4%	(217,025)	(0.84)
(84,693)	-2.0%	(66,572)	-1.5%	(90,322)	(0.06)	Advertising	(283,424)	0.0%	(335,330)	0.0%	0.0%	(451,610)	(0.37)
(209,485)	-4.9%	(176,516)	-3.9%	(236,975)	(0.12)	Agency & Management Fees	(518,341)	-2.2%	(736,572)	-3.2%	-15.5%	(1,184,875)	(0.56)
(20,154)	-0.5%	(8,552)	-0.2%	(7,000)	(0.66)	Professional Services	(60,622)	-0.3%	(31,858)	-0.1%	90.3%	(35,000)	(1.00)
(3,268)	-0.1%	(4,462)	-0.1%	(15,625)	-0.3%	Other Contractual Services	(49,308)	-0.2%	(30,455)	-0.1%	61.9%	(299,440)	(0.80)
(94,476)	-2.2%	(94,476)	-2.2%	(94,476)	0.0%	Other Expenses	(221,277)	-0.9%	(221,277)	-0.9%	0.0%	(78,125)	(0.37)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0.0%	Typhoon Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,736,725)	-86.5%	(3,432,450)	-75.5%	(4,238,845)	(0.12)	General & Administrative Expen	(18,715,695)	-78.7%	(17,707,628)	-78.0%	5.7%	(21,194,225)	(0.12)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022819

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%	Chng	
																				Actual
581,803	13.5%		1,113,755	24.5%	427,592	0.36		OPERATING INCOME (LOSS)		5,053,429	21.3%		4,985,558	22.0%	1.4%	2,137,960	1.36			
								OTHER INCOME (EXPENSE)												
	0.0%			0.0%				Other Income & Expense			0.0%			0.0%		0.0%				
	0.0%			0.0%				Other Income			0.0%			0.0%		0.0%				
	0.0%			0.0%				Interest Income			0.0%			0.0%		0.0%				
	0.0%			0.0%				Interest Income			0.0%			0.0%		0.0%				
135,548	3.1%		4,628	0.1%	5,500	23.65		Interest Income		688,062	2.9%		(92,926)	-0.4%	-929.7%	27,500	24.02			
(1,013,064)	-23.5%		(85,051)	-1.9%	(36,663)	26.63		Interest Expense-USDA		(1,780,765)	-7.5%		(443,560)	-2.0%	301.5%	(183,315)	8.71			
	0.0%			0.0%				Other Expense		1,609	0.0%		30	0.0%	0.0%	(9,585)	(1.17)			
	0.0%			0.0%				Claims Settlement			0.0%			0.0%						
(241,769)	-5.6%		(253,340)	-5.6%	(259,429)	(0.07)		Retirement Govt Contribution		(1,209,250)	-5.1%		(1,266,544)	-5.6%	-4.5%	(1,297,145)	(0.07)			
144,687	3.4%		101,162	2.2%	222,180	-		Federal Reimbursement		147,159	0.6%		293,054	1.3%	-49.8%	1,110,900	-			
(1,838)	0.0%		(11,773)	-0.3%	(52,106)	(0.96)		Federal Reimbursement		(104,284)	-0.4%		(77,615)	-0.3%	34.3%	(260,530)	(0.60)			
	0.0%			0.0%				Gain <Loss> on Asset Disposals		(38,185)	-0.2%		(6,755)	0.0%	465.3%	(20,855)	0.83			
(976,437)	-22.6%		(244,375)	-5.4%	(126,602)	6.71		Other Income & Expense		(2,295,634)	-9.7%		(1,584,317)	-7.0%	44.9%	(633,010)	2.63			
(976,437)	-22.6%		(244,375)	-5.4%	(126,602)	6.71		OTHER INCOME (EXPENSE)		(2,295,634)	-9.7%		(1,584,317)	-7.0%	44.9%	(633,010)	2.63			
(394,634)	-9.1%		869,380	19.1%	300,990	(2.31)		NET INCOME (LOSS)		2,757,795	11.6%		3,401,241	15.0%	-18.9%	1,504,950	0.83			