



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Lourdes A. Leon Guerrero
 Governor of Guam
 Joshua F. Tenorio
 Lieutenant Governor

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September 4, 2019

The Honorable Tina Muña Barnes
 Speaker
 35th Guam Legislature
 163 Chalan Santo Papa
 Hagatña, Guam 96910

Speaker Tina Rose Muña Barnes

SEP 06 2019
 Time 1:53 (1)AM (1)PM
 Received By: Matt

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


 RORY J. RESPICIO
 General Manager

Attachments

cc: Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Financial Affairs Controller *Q*



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September 4, 2019

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The Honorable Clynt Ridgell
 Senator
 35th Guam Legislature
 238 Archbishop Flores St.
 DNA Building, Suite 906
 Hagatña, Guam 96910

RECEIVED

SEP 06 2019

The Office of
 Senator Clynt E. Ridgell

Dear Senator Ridgell:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

Rory J. Respicio
 RORY J. RESPICIO
 General Manager

Attachments

- cc: Public Auditor
- Deputy General Manager, *Operations*
- Deputy General Manager, *Admin. & Finance*
- Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 073119**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date		Budget	% Chng	
									Actual	%			
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,802,580	36.7%	1,541,402	37.9%	1,610,211	0.12	CT- CHASSIS	16,855,492.37	36.1%	15,625,304	34.6%	7.9%	16,102,110	0.05
211,972	4.3%	175,038	4.3%	198,376	0.07	CT-GROUND	2,017,027.71	4.3%	1,891,257	4.2%	6.7%	1,983,760	0.02
164,790	3.4%	60,680	1.5%	105,427	0.56	CT-BREAKBULK	1,527,032.07	3.3%	981,707	2.2%	55.5%	1,054,270	0.45
437	0.0%	599	0.0%	1,808	(0.76)	CT-UNITIZED	14,931.37	0.0%	16,244	0.0%	-8.1%	18,080	(0.17)
	0.0%					CT-TUNA	-	0.0%		0.0%	0.0%		-
104,440	2.1%	17,416	0.4%	46,478	1.25	CT-RO/RO	535,044.69	1.1%	423,460	0.9%	26.4%	464,780	0.15
45,313	0.9%	8,347	0.2%	8,022	4.65	CT-STUFFING/DEVAN	126,032.39	0.3%	78,425	0.2%	60.7%	80,220	0.57
5,145	0.1%	2,099	0.1%	2,897	0.78	CT-HEAVYLIFT	73,191.48	0.2%	27,408	0.1%	167.0%	28,970	1.53
905	0.0%		0.0%	148	5.11	CT-LONGLLENGTH	7,836.48	0.0%	1,292	0.0%	0	1,480	4.29
17,190	0.3%	8,348	0.2%	12,049	0.43	OUT-OF-GAUGE CARGO (OOG)	129,020.64	0.3%	113,606	0.3%	13.6%	120,490	0.07
2,352,773	47.9%	1,813,929	44.6%	1,985,416	0.19	CARGO THROUGHPUT REVENUES	21,285,609	45.5%	19,158,703	42.4%	11.1%	19,854,160	0.07
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%	0.0%		-
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		-
	0.0%		0.0%			EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
163,512.46	3.3%	237,282	5.8%	264,662	(0.38)	TRANSSHIP CONTAINERS	1,734,699	3.7%	2,549,410	5.6%	-32.0%	2,646,620	-0.344561
16,644.56	0.3%	11,639	0.3%	26,145	(0.36)	OVERSTOWED CONTAINERS	281,848	0.6%	240,049	0.5%	17.4%	261,450	0.08
251.52	0.0%	166	0.0%	497	(0.49)	SHIFTED CONTAINERS	3,102	0.0%	4,511	0.0%	-31.2%	4,970	(0.38)
3,393.42	0.1%	2,142	0.1%	3,915	(0.13)	RIGGED CONTAINERS	39,885	0.1%	36,342	0.1%	9.7%	39,150	0.02
11,677.32	0.2%	10,582	0.3%	11,593	0.01	REEFER CNTR-PLUG/UNPLUG	110,672	0.2%	111,860	0.2%	-1.1%	115,930	(0.05)
227,624.30	4.6%	248,626	6.1%	304,027	(0.25)	DIRECT LABOR BILLED	2,722,975	5.8%	2,904,656	6.4%	-6.3%	3,040,270	(0.10)
19,734.37	0.4%	17,557	0.4%	21,319	(0.07)	EQUIPMENT RENTAL	229,570	0.5%	203,804	0.5%	12.6%	213,190	0.08
81,886.81	1.7%	38,191	0.9%	47,678	0.72	PORT FEES & DOCKAGE	493,898	1.1%	454,717	1.0%	8.6%	476,780	0.04
527,062.94	10.7%	417,513	10.3%	471,784	0.12	WHARFAGE	4,932,072	10.6%	4,539,093	10.0%	8.7%	4,717,840	0.05
61,403.00	1.2%	57,069	1.4%	61,813	(0.01)	FUEL SURCHARGE	585,210	1.3%	597,075	1.3%	-2.0%	618,130	(0.05)
20,210	0.4%	16,395	0.4%	19,134	0.06	MARITIME SECURITY FEE	186,493	0.4%	183,550	0.4%	1.6%	191,340	(0.03)
167,377	3.4%	138,774	3.4%	161,466	0.04	FACILITY MAINTENANCE FEE	1,576,438	3.4%	1,549,368	3.4%	1.7%	1,614,660	(0.02)
520,326	10.6%	472,346	11.6%	502,334	0.04	CRANE SURCHARGE	4,966,862	10.6%	4,993,350	11.0%	-0.5%	5,023,340	(0.01)
1,821,104	37.1%	1,668,282	41.0%	1,896,367	(0.04)	OTHER CARGO RELATED REVENUES	17,863,724	38.2%	18,367,784	40.6%	-2.7%	18,963,670	(0.06)
4,173,877	85.0%	3,482,211	85.6%	3,881,783	0.08	OPERATING REVENUES	39,149,333	83.8%	37,526,487	83.0%	4.3%	38,817,830	0.01

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 073119**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date			Budget	% Chng
									Actual	%	% Chng		
NON OPERATING REVENUES													
FACILITIES													
53,068	1.1%	81,660	2.0%	111,564	(0.52)	FACILITIES USAGE MOBIL	933,869	2.0%	1,085,736	2.4%	-14.0%	1,115,640	(0.16)
300,095	6.1%	142,489	3.5%	227,245	(1.00)	FACILITIES USAGE TRISTAR	2,099,970	4.5%	2,187,690	4.8%	-4.0%	2,272,450	(0.08)
	0.0%		0.0%	9,527	9.82	FACILITIES USAGE-CEMENT THRUPUT	88,560	0.2%	85,740	0.2%	0.0%	95,270	(0.07)
103,103	2.1%	102,806	2.5%	101,321	0.02	FACILITIES USAGE SPACE RENTAL	1,047,642	2.2%	1,014,697	2.2%	3.2%	1,013,210	0.03
87,938	1.8%	87,938	2.2%	88,864	(0.01)	FACILITIES LEASE INCOME	879,379	1.9%	887,712	2.0%	-0.9%	888,640	(0.01)
2,150	0.0%	4,621	0.1%	4,646	(0.54)	FACILITIES COMMON AREA MAINTENANCE FEE	35,842	0.1%	46,434	0.1%	-22.8%	46,460	(0.23)
3,847	0.1%	3,838	0.1%	4,012	(0.04)	FACILITIES SECURITY SURCHARGE RENTAL	39,758	0.1%	39,950	0.1%	-0.5%	40,120	(0.01)
530	0.0%	8,025	0.2%	563	(0.06)	WATER & LANDSLIDE ACTIVITIES	4,065	0.0%	13,090	0.0%	0.0%	5,630	(0.28)
23,011	0.5%	21,657	0.5%	20,289	0.13	MARINA REVENUES	232,509	0.5%	204,264	0.5%	13.8%	202,890	0.15
2,808	0.1%	3,117	0.1%	2,910	(0.04)	HARBOR OF REFUGE	33,998	0.1%	29,303	0.1%	16.0%	29,100	0.17
147,095	3.0%	115,706	2.8%	193,897	(0.24)	DEMURRAGE	1,970,595	4.2%	1,860,775	4.1%	5.9%	1,938,970	0.02
723,645	14.7%	571,857	14.1%	764,838	(0.05)	FACILITIES	7,366,187	15.8%	7,455,391	16.5%	-1.2%	7,648,380	(0.04)
OTHER FEES & SERVICES													
	0.0%		0.0%		-	CLAIMS FEE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
	0.0%		0.0%	115	-	MATERIAL USED		0.0%	1,032	0.0%	0.0%	1,150	0.00
	0.0%		0.0%	1,808	-	PASSENGER SERVICE	38,366	0.1%	16,274	0.0%	0.0%	18,080	1.12
2,118	0.0%	1,679	0.0%	2,329	(0.09)	BUNKER	17,904	0.0%	22,644	0.1%	-0.20931	23,290	(0.23)
10,744	0.2%	10,131	0.2%	15,367	(0.30)	SPECIAL SERVICES	126,100	0.3%	119,985	0.3%	5.1%	153,670	(0.18)
397	0.0%	3,336	0.1%		-	ELECTRICAL POWER	25,726	0.1%	31,783	0.1%	-19.1%		-
13,259	0.3%	15,146	0.4%	19,619	(0.32)	OTHER FEES & SERVICES	208,097	0.4%	191,717	0.4%	8.5%	196,190	0.06
1,815	0.0%	60	0.0%	197	8.21	ADMINISTRATIVE FEES & SERVICES	7,862	0.0%	1,833	0.0%	329.0%	1,970	2.99
REIMBURSEMENTS													
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	-	0.0%	34,265	0.1%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	-	0.0%	34,265	0.1%	0	-	-
738,719	15.0%	587,064	14.4%	784,654	(0.06)	NON OPERATING REVENUES	7,582,146	16.2%	7,683,206	17.0%	-1.3%	7,846,540	(0.03)
4,912,596	100.0%	4,069,275	100.0%	4,666,437	0.05	TOTAL REVENUES	46,731,480	100.0%	45,209,693	100.0%	3.4%	46,664,370	0.00

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 073119**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	Chng	Budget	% Chng
INDIRECT COSTS													
General & Administrative Expen													
(1,753,199)	-35.7%	(1,544,412)	-38.0%	(1,754,709)	(0.00)	Salaries & Wages	(17,249,470)	-36.9%	(15,599,645)	-34.5%	10.6%	(19,153,482)	(0.10)
(129,825)	-2.6%	(120,136)	-3.0%	(119,645)	0.09	Insured Benefits	(1,250,010)	-2.7%	(1,165,952)	-2.6%	7.2%	(1,273,274)	(0.02)
(450,951)	-9.2%	(425,300)	-10.5%	(335,622)	0.34	Retirement Benefits	(4,467,477)	-9.6%	(4,280,638)	-9.5%	4.4%	(4,819,953)	(0.07)
(148,645)	-3.0%	(120,805)	-3.0%	(9,167)	15.22	Other Benefits	(1,337,289)	-2.9%	(1,243,326)	-2.8%	7.6%	(46,670)	27.65
(618)	0.0%	(387)	0.0%	(6,667)	(0.91)	Other Personnel Costs	(9,747)	0.0%	(35,553)	-0.1%	0.0%	(66,670)	(0.85)
(9,242)	-0.2%	(12,817)	-0.3%	(23,200)	(0.60)	Communications	(114,976)	-0.2%	(117,663)	-0.3%	-2.3%	(232,000)	(0.50)
	0.0%		0.0%			Leases/Rentals		0.0%		0.0%	0.0%		-
(14,263)	-0.3%	(161,071)	-4.0%	(155,500)	(0.91)	Utilities	(1,144,667)	-2.4%	(1,433,615)	-3.2%	-20.2%	(1,555,000)	(0.26)
(201,557)	-4.1%	(201,467)	-5.0%	(225,834)	(0.11)	General Insurance	(2,252,986)	-4.8%	(2,097,828)	-4.6%	7.4%	(2,258,340)	(0.00)
	0.0%		0.0%			Repairs & Maintenance	(29,000)	-0.1%		0.0%	0.0%		-
(9,255)	-0.2%	(26,821)	-0.7%	(64,864)	(0.86)	Repairs & Maintenance	(436,443)	-0.9%	(284,300)	-0.6%	53.5%	(797,671)	(0.45)
	0.0%		0.0%			0 Repairs & Maintenance-Subic Cr		0.0%	44,756	0.1%	-100.0%		-
(25,283)	-0.5%	(42,195)	-1.0%	(53,250)	(0.53)	Repairs & Maintenance-Pola 14	(109,221)	-0.2%	(194,106)	-0.4%	-43.7%	(382,506)	(0.71)
(14,372)	-0.3%	(7,125)	-0.2%	(53,250)	(0.73)	Repairs & Maintenance-Pola 16	(221,762)	-0.5%	(251,515)	-0.6%	-11.8%	(382,506)	(0.42)
(34,375)	-0.7%	14,217	0.3%	(53,250)	(0.35)	Repairs & Maintenance-Pola 17	(189,907)	-0.4%	(200,304)	-0.4%	-5.2%	(382,506)	(0.50)
	0.0%	(518,885)	-12.8%	(483,334)	(1.00)	Depreciation & Amortization	(4,670,386)	-10.0%	(5,192,680)	-11.5%	-10.1%	(4,833,340)	(0.03)
	0.0%		0.0%	(6,417)	(1.00)	Damage, Shortage, Writedown &	(1,030)	0.0%	(500)	0.0%	0.0%	(64,170)	(0.98)
(68,334)	-1.4%	(111,962)	-2.8%	(82,641)	(0.17)	Supplies	(695,069)	-1.5%	(918,068)	-2.0%	-24.3%	(1,249,932)	(0.44)
(3,960)	-0.1%	(6,483)	-0.2%	73,362	-1.05	Miscellaneous	(54,367)	-0.1%	(187,083)	-0.4%	-70.9%	(317,283)	(0.83)
	0.0%		0.0%			Advertising		0.0%		0.0%	0.0%		-
(103,455)	-2.1%	(33,867)	-0.8%	26,346	(4.93)	Agency & Management Fees	(672,661)	-1.4%	(739,639)	-1.6%	-9.1%	(786,552)	(0.14)
(166,687)	-3.4%	(120,863)	-3.0%	(179,308)	(0.07)	Professional Services	(1,111,841)	-2.4%	(1,655,575)	-3.7%	-32.8%	(2,312,083)	(0.52)
	0.0%	(15,975)	-0.4%	(7,000)	(1.00)	Contractual Services		0.0%	(49,905)	-0.1%	0.0%	(70,000)	(1.00)
(41,813)	-0.9%	(4,595)	-0.1%	(64,054)	(0.35)	Other Contractual Services	(171,864)	-0.4%	(82,249)	-0.2%	109.0%	(603,046)	(0.72)
(18,918)	-0.4%	(16,228)	-0.4%	(50,792)	-1.2%	Other Expenses	(178,582)	-0.4%	(76,620)	-0.2%	133.1%	(191,417)	(0.07)
	0.0%		0.0%			Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%	(26,733)	-0.7%			Typhoon Expense	(223,478)	-0.5%	(26,733)	-0.1%	0.0%		-
	0.0%		0.0%			Earthquake Expense		0.0%		0.0%	0.0%		-
(3,194,752)	-65.0%	(3,503,909)	-86.1%	(3,628,796)	(0.12)	General & Administrative Expen	(36,592,232)	-78.3%	(35,788,740)	-79.2%	2.2%	(41,778,401)	(0.12)

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 073119**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	Chng	Budget	% Chng
1,717,843	35.0%	565,365	13.9%	1,037,641	0.66	OPERATING INCOME (LOSS)	10,139,247	21.7%	9,420,952	20.8%	7.6%	4,885,969	1.08
						OTHER INCOME (EXPENSE)							
	0.0%	0.0%			-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%	0.0%			-	Other Income		0.0%		0.0%	0.0%		-
	0.0%	0.0%			-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%	0.0%			-	Interest Income		0.0%		0.0%	0.0%		-
167,275	3.4%	9,521	0.2%	5,500	29.41	Interest Income	1,593,795	3.4%	(46,335)	-0.1%	-3539.7%	55,000	27.98
(266,319)	-5.4%	(61,870)	-1.5%	(36,663)	6.26	Interest Expense-USDA	(2,664,933)	-5.7%	(844,189)	-1.9%	215.7%	(366,630)	6.27
492	0.0%	4,129	0.1%	(1,917)	(1.26)	Other Expense	34,088	0.1%	(5,841)	0.0%	0.0%	(19,170)	(2.78)
	0.0%	0.0%			-	Claims Settlement	(39,978)	-0.1%		0.0%	0.0%		-
(244,929)	-5.0%	(254,457)	-6.3%	(259,429)	(0.06)	Retirement Govt Contribution	(2,442,022)	-5.2%	(2,536,367)	-5.6%	-3.7%	(2,594,290)	(0.06)
	0.0%	4,958	0.1%	533,317	-	Federal Reimbursement	787,447	1.7%	378,767	0.8%	107.9%	2,532,937	-
(4,555)	-0.1%	(19,034)	-0.5%	(52,106)	(0.91)	Federal Expenses	(162,629)	-0.3%	(194,315)	-0.4%	-16.3%	(521,060)	(0.69)
	0.0%	0.0%		(4,167)	(1.00)	Gain <Loss> on Asset Disposals	(38,401)	-0.1%	(13,187)	0.0%	191.2%	(41,670)	(0.08)
(348,036)	-7.1%	(316,753)	-7.8%	184,535	(2.89)	Other Income & Expense	(2,932,633)	-6.3%	(3,261,468)	-7.2%	-10.1%	(954,883)	2.07
(348,036)	-7.1%	(316,753)	-7.8%	184,535	(2.89)	OTHER INCOME (EXPENSE)	(2,932,633)	-6.3%	(3,261,468)	-7.2%	-10.1%	(954,883)	2.07
1,369,807	27.9%	248,613	6.1%	1,222,176	0.12	NET INCOME (LOSS)	7,206,615	15.4%	6,159,485	13.6%	17.0%	3,931,086	0.83