



**PORT OF GUAM**  
ATURIDATI PUETTON GUAHAN  
Jose D. Leon Guerrero Commercial Port  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

November 26, 2019

PAG  
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and

The Honorable Tina Muña Barnes  
Speaker  
35<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

**Speaker Tina Rose Muña Barnes**

Dear Speaker Muña Barnes:

NOV 29 2019  
Time 10:23 ( )AM ( )PM  
Received By: Mgt


*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

  
RORY J. RESPICIO  
General Manager

#### Attachments

cc: Public Auditor  
Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller



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November 26, 2019

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The Honorable Clynt Ridgell  
Senator  
35<sup>th</sup> Guam Legislature  
238 Archbishop Flores St.  
DNA Building, Suite 906  
Hagatña, Guam 96910

RECEIVED

NOV 29 2019

The Office of  
Senator Clynt E. Ridgell

Dear Senator Ridgell:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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RORY J. RESPICIO  
General Manager

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Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
12 Months Ending 09/30/19**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,481,797	37.5%	1,523,946	29.1%	1,610,211	-8%	CT- CHASSIS	20,022,692.75	36.3%	18,773,367	34.6%	6.7%	19,322,532	4%
178,077	4.5%	204,434	3.9%	198,376	-10%	CT-GROUND	2,371,441.51	4.3%	2,302,449	4.2%	3.0%	2,380,512	0%
60,651	1.5%	50,529	1.0%	105,427	-42%	CT-BREAKBULK	1,660,708.32	3.0%	1,137,148	2.1%	46.0%	1,265,124	31%
1,221	0.0%	627	0.0%	1,808	-32%	CT-UNITIZED	17,411.33	0.0%	19,652	0.0%	-11.4%	21,696	-20%
						CT-TUNA							
14,217	0.4%	11,267	0.2%	46,478	-69%	CT-RO/RO	561,502.50	1.0%	496,493	0.9%	13.1%	557,736	1%
6,323	0.2%	7,929	0.2%	8,022	-21%	CT-STUFFING/DEVAN	144,579.27	0.3%	91,571	0.2%	57.9%	96,264	50%
769	0.0%	1,879	0.0%	2,897	-73%	CT-HEAVYLIFT	76,567.34	0.1%	31,189	0.1%	145.5%	34,764	120%
167	0.0%	247	0.0%	148	13%	CT-LONGLENGTH	8,048.84	0.0%	3,172	0.0%	153.7%	1,776	353%
15,686	0.4%	12,424	0.2%	12,049	30%	OUT-OF-GAUGE CARGO (OOG)	161,112.40	0.3%	135,801	0.3%	18.6%	144,588	11%
1,758,907	44.5%	1,813,284	34.6%	1,985,416	-11%	CARGO THROUGHPUT REVENUES	25,024,064	45.4%	22,990,843	42.4%	8.8%	23,824,992	5%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
128,730.97	3.3%	244,659	4.7%	264,662	-51%	TRANSSHIP CONTAINERS	2,037,001	3.7%	3,032,262	5.6%	-32.8%	3,175,944	-36%
23,233.58	0.6%	22,197	0.4%	26,145	-11%	OVERSTOWED CONTAINERS	325,505	0.6%	288,599	0.5%	12.8%	313,740	4%
167.68	0.0%	332	0.0%	497	-66%	SHIFTED CONTAINERS	3,270	0.0%	5,009	0.0%	-34.7%	5,964	-45%
3,295.06	0.1%	3,603	0.1%	3,915	-16%	RIGGED CONTAINERS	48,147	0.1%	43,110	0.1%	11.7%	46,980	2%
9,740.92	0.2%	11,512	0.2%	11,593	-16%	REEFER CNTR-PLUG/UNPLUG	130,389	0.2%	135,310	0.2%	-3.6%	139,116	-6%
245,862.25	6.2%	269,694	5.1%	304,027	-19%	DIRECT LABOR BILLED	3,175,332	5.8%	3,386,684	6.2%	-6.2%	3,648,324	-13%
36,396.71	0.9%	25,675	0.5%	21,319	71%	EQUIPMENT RENTAL	283,309	0.5%	245,564	0.5%	15.4%	255,828	11%
38,390.04	1.0%	78,300	1.5%	47,678	-19%	PORT FEES & DOCKAGE	580,580	1.1%	593,499	1.1%	-2.2%	572,136	1%
397,018.72	10.0%	426,546	8.1%	471,784	-16%	WHARFAGE	5,771,409	10.5%	5,435,177	10.0%	6.2%	5,661,408	2%
48,147.91	1.2%	58,173	1.1%	61,813	-22%	FUEL SURCHARGE	689,487	1.3%	716,709	1.3%	-3.8%	741,756	-7%
16,800	0.4%	18,939	0.4%	19,134	-12%	MARITIME SECURITY FEE	220,366	0.4%	221,004	0.4%	-0.3%	229,608	-4%
121,818	3.1%	135,068	2.6%	161,466	-25%	FACILITY MAINTENANCE FEE	1,840,013	3.3%	1,836,945	3.4%	0.2%	1,937,592	-5%
416,839	10.5%	478,861	9.1%	502,334	-17%	CRANE SURCHARGE	5,874,773	10.7%	5,958,206	11.0%	-1.4%	6,028,008	-3%
1,486,441	37.6%	1,773,559	33.8%	1,896,367	-22%	OTHER CARGO RELATED REVENUES	20,979,580	38.1%	21,898,077	40.4%	-4.2%	22,756,404	-8%
3,245,349	82.1%	3,586,843	68.4%	3,881,783	-16%	OPERATING REVENUES	46,003,644	83.4%	44,888,920	82.8%	2.5%	46,581,396	-1%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
12 Months Ending 09/30/19**

Current Month		Last Year		Budget		Year to Date	Last Year to Date					
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng	
<b>NON OPERATING REVENUES</b>												
<b>FACILITIES</b>												
84,350	2.1%	86,242	1.6%	111,564	-24%	1,185,017	2.1%	1,335,232	2.5%	-11.3%	1,338,768	-11%
34,464	0.9%	321,813	6.1%	227,245	-85%	2,422,670	4.4%	2,751,893	5.1%	-12.0%	2,726,940	-11%
	0.0%	29,220	0.6%	9,527	-100%	118,080	0.2%	114,960	0.2%	0.0%	114,324	3%
105,543	2.7%	102,040	1.9%	101,321	4%	1,258,784	2.3%	1,219,343	2.2%	3.2%	1,215,852	4%
276,039	7.0%	955,717	18.2%	88,864	211%	1,243,356	2.3%	1,157,788	2.1%	7.4%	1,066,368	17%
2,896	0.1%	4,621	0.1%	4,646	-38%	41,635	0.1%	55,676	0.1%	-25.2%	55,752	-25%
4,001	0.1%	3,947	0.1%	4,012	0%	47,890	0.1%	47,751	0.1%	0.3%	48,144	-1%
3,865	0.1%	145	0.0%	563	587%	9,320	0.0%	13,755	0.0%	0.0%	6,756	38%
25,594	0.6%	41,903	0.8%	20,289	26%	286,155	0.5%	267,660	0.5%	6.9%	243,468	18%
2,756	0.1%	5,309	0.1%	2,910	-5%	40,462	0.1%	38,388	0.1%	5.4%	34,920	16%
143,612	3.6%	91,876	1.8%	193,897	-26%	2,220,569	4.0%	2,050,994	3.8%	8.3%	2,326,764	-5%
683,120	17.3%	1,642,833	31.3%	764,838	-11%	8,873,937	16.1%	9,053,440	16.7%	-2.0%	9,178,056	-3%
<b>OTHER FEES &amp; SERVICES</b>												
	0.0%		0.0%		0%		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%		0.0%		0.0%	0.0%		
	0.0%	63	0.0%	115	0%		0.0%		0.0%	0.0%		
10,814	0.3%		0.0%	1,808	0%		0.0%	1,095	0.0%	0.0%	1,380	-100%
3,088	0.1%	2,167	0.0%	2,329	-100%	49,180	0.1%	16,274	0.0%	0.0%	21,696	127%
8,066	0.2%	9,155	0.2%	15,367	-30%	21,667	0.0%	25,520	0.0%	-15%	27,948	-22%
3,901	0.1%	3,464	0.1%		0%	148,709	0.3%	141,608	0.3%	5.0%	184,404	-19%
25,868	0.1%	14,850	0.3%	19,619	-80%	28,844	0.1%	38,583	0.1%	-25.2%		
<b>OTHER FEES &amp; SERVICES</b>												
105	0.7%	85	0.0%	197	13031%	248,401	0.5%	223,078	0.4%	11.4%	235,428	6%
<b>ADMINISTRATIVE FEES &amp; SERVICES</b>												
<b>REIMBURSEMENTS</b>												
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	-	0.0%	34,265	0.1%	0.0%	-	
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	-	0.0%	34,265	0.1%	0	-	
709,093	17.9%	1,657,768	#REF!	784,654	-10%	9,130,380	16.6%	9,312,845	17.2%	-2.0%	9,415,848	-3%
3,954,442	100.0%	5,244,611	100.0%	4,666,437	-15%	55,134,024	100.0%	54,201,765	100.0%	1.7%	55,997,244	-2%
<b>TOTAL REVENUES</b>												

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
12 Months Ending 09/30/19**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date					
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng	
	(1)					<b>INDIRECT COSTS</b>								
						<b>General &amp; Administrative Expenses</b>								
1,609,968	40.7%	1,409,043	26.9%	2,167,561	-26%	Salaries & Wages	20,317,283	36.9%	18,642,892	34.4%	9.0%	23,901,456	-15%	
123,168	3.1%	111,519	2.1%	149,776	-18%	Insured Benefits	1,494,996	2.7%	1,399,273	2.6%	6.8%	1,602,957	-7%	
429,123	10.9%	1,243,534	23.7%	437,669	-2%	Retirement Benefits	5,271,774	9.6%	5,954,239	11.0%	-11.5%	5,797,338	-9%	
94,771	2.4%	(800,579)	-15.3%	9,167	934%	Other Benefits	1,552,891	2.8%	561,883	1.0%	176.4%	65,004	2289%	
1,895	0.0%	3,788	0.1%	6,667	-72%	Other Personnel Costs	11,641	0.0%	39,459	0.1%	-70.5%	80,004	-85%	
4,294	0.1%	12,933	0.2%	23,200	-81%	Communications	139,870	0.3%	141,520	0.3%	-1.2%	278,400	-50%	
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%	-	-	-	
119,057	3.0%	134,365	2.6%	155,500	-23%	Utilities	1,489,646	2.7%	1,752,608	3.2%	-15.0%	1,866,000	-20%	
197,682	5.0%	241,596	4.6%	225,834	-12%	General Insurance	2,648,350	4.8%	2,533,517	4.7%	4.5%	2,710,008	-2%	
-	0.0%	-	0.0%	-	#DIV/0!	Repairs & Maintenance	29,000	0.1%	-	0.0%	-	-	#DIV/0!	
92,519	2.3%	73,540	1.4%	81,423	-	Repairs & Maintenance	555,842	1.0%	816,065	1.5%	-31.9%	977,076	-	
-	0.0%	44,756	0.9%	-	-	Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	#DIV/0!	-	-	
50,903	#REF!	4,796	0.1%	53,250	-4%	Repairs & Maintenance-Pola 14	171,949	0.3%	190,536	0.4%	-9.8%	489,006	-65%	
29,574	1.3%	-	0.0%	53,250	-44%	Repairs & Maintenance-Pola 16	285,190	0.5%	279,666	0.5%	2.0%	489,006	-42%	
26,628	0.7%	9,331	0.2%	53,250	-50%	Repairs & Maintenance-Pola 17	240,456	0.4%	281,586	0.5%	-14.6%	489,006	-51%	
432,025	0.7%	499,711	9.5%	483,334	-11%	Depreciation & Amortization	6,673,867	12.1%	6,210,100	11.5%	7.5%	5,800,008	15%	
30,911	10.9%	(145,188)	-2.8%	6,417	382%	Damage, Shortage, Writedown & Supplies	39,333	0.1%	(144,688)	-0.3%	-127.2%	77,004	-49%	
134,535	0.8%	189,335	3.6%	181,988	-26%	Miscellaneous	920,175	1.7%	1,245,422	2.3%	-26.1%	1,713,255	-46%	
2,007,645	3.4%	624,927	11.9%	(73,262)	-2840%	Advertising	2,085,419	3.8%	822,451	1.5%	153.6%	170,859	1121%	
-	50.8%	-	0.0%	-	-	Agency & Management Fees	-	0.0%	-	0.0%	-	-	-	
13,339	0.0%	95,724	1.8%	(26,346)	-151%	Professional Services	756,768	1.4%	896,759	1.7%	-15.6%	733,860	3%	
107,405	0.3%	262,838	5.0%	190,308	-44%	Contractual Services	1,252,775	2.3%	2,033,957	3.8%	-38.4%	2,692,699	-53%	
6,390	2.7%	-	0.0%	7,000	-9%	Other Contractual Services	15,975	0.0%	49,905	0.1%	-	84,000	-81%	
23,870	0.2%	29,918	0.6%	69,888	-66%	Overhead Allocation	228,737	0.4%	134,884	0.2%	69.6%	748,656	-69%	
-	-	-	-	-	-	Other Expenses	-	-	-	-	#DIV/0!	-	-	
20,055	0.6%	5,581	0.1%	50,792	-61%	Earthquake Expense	194,386	0.4%	98,081	0.2%	98.2%	293,001	-34%	
-	-	-	0.0%	-	-	Typhoon Expense	-	0.0%	-	0.0%	-	-	-	
-	0.5%	188,437	3.6%	-	-	Earthquake Expense	223,562	0.4%	215,176	0.4%	-	-	-	
-	0.0%	-	0.0%	-	-		-	0.0%	-	0.0%	-	-	0%	
<u>5,555,756</u>	<u>0.0%</u>	<u>4,239,907</u>	<u>80.8%</u>	<u>4,306,666</u>	<u>-100%</u>	<b>General &amp; Administrative Expenses</b>	<u>46,599,886</u>	<u>84.5%</u>	<u>44,155,290</u>	<u>81.5%</u>	<u>5.5%</u>	<u>51,058,603</u>	<u>-9%</u>	

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
12 Months Ending 09/30/19**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
(1,601,314)	140.5%	1,004,704	19.2%	359,771	1444%	OPERATING INCOME (LOSS)	8,534,138	15.5%	10,046,475	18.5%	-15.1%	4,938,641	73%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
200,129	5.1%	214,149	4.1%	5,500	3539%	Interest Income	1,943,218	3.5%	277,600	0.5%	600.0%	66,000	2844%
(266,319)	-6.7%	(767,701)	-14.6%	(36,663)	626%	Interest Expense	(3,197,571)	-5.8%	(1,611,890)	-3.0%	98.4%	(439,956)	627%
343	0.0%	(1,975,517)	-37.7%	(1,917)	-118%	Other Expense	34,651	0.1%	(1,982,624)	-3.7%	-101.7%	(23,004)	-251%
	0.0%		0.0%		0%	Claims Settlement	(39,978)	-0.1%		0.0%	0.0%		0%
(221,420)	-5.6%	(3,973,101)	-75.8%	(259,429)	-15%	Retirement Govt Contribution	(2,870,174)	-5.2%	(6,765,055)	-12.5%	-57.6%	(3,113,148)	-8%
256,942	6.5%	83,504	1.6%	533,317	0%	Federal Reimbursement	1,049,444	1.9%	508,880	0.9%	106.2%	3,599,571	0%
(4,555)	-0.1%	(18,985)	-0.4%	(52,106)	-91%	Federal Expenses	(252,223)	-0.5%	(275,548)	-0.5%	-8.5%	(625,272)	-60%
	0.0%	(285,075)	-5.4%	(4,167)	-100%	Gain <Loss> on Asset Disposals	(39,927)	-0.1%	(300,543)	-0.6%	-86.7%	(50,004)	-20%
(34,879)	-0.9%	(6,722,727)	-128.2%	184,535	-119%	Other Income & Expense	(3,372,561)	-6.1%	(10,149,180)	-18.7%	-66.8%	(585,813)	476%
(34,879)	-0.9%	(6,722,727)	-128.2%	184,535	-119%	OTHER INCOME (EXPENSE)	(3,372,561)	-6.1%	(10,149,180)	-18.7%	-66.8%	(585,813)	476%
(1,636,193)	-41.4%	(5,718,023)	-109.0%	544,306	-401%	NET INCOME (LOSS)	5,161,578	9.4%	(102,704)	-0.2%	-5125.7%	4,352,828	19%