



**PORT OF GUAM**  
 ATURIDATI PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
 1026 Cabras Highway, Suite 201, Piti, Guam 96925  
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
 Website: www.portguam.com



Lourdes A. Leon Guerrero  
 Governor of Guam  
 Joshua F. Tenorio  
 Lieutenant Governor

PAC  
 COPY

April 11, 2019

The Honorable Tina Muña Barnes  
 Speaker  
 35<sup>th</sup> Guam Legislature  
 163 Chalan Santo Papa  
 Hagatña, Guam 96910

Speaker Tina Rose Muña Barnes

Dear Speaker Muña Barnes:

APR 18 2019  
 Time 11:27 (AM) (PM)  
 Received By:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Respectfully,

RORY J. RESPICIO  
 General Manager

Attachments

cc: Public Auditor  
 Deputy General Manager, *Operations*  
 Deputy General Manager, *Admin. & Finance*  
 Financial Affairs Controller



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Lourdes A. Leon Guerrero  
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Lieutenant Governor

<sup>PAE</sup>  
**COPY**

April 11, 2019

The Honorable Clynt Ridgell  
Senator  
35<sup>th</sup> Guam Legislature  
238 Archbishop Flores St.  
DNA Building, Suite 906  
Hagatña, Guam 96910


Dear Senator Ridgell:

*Hafa Adai!*


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

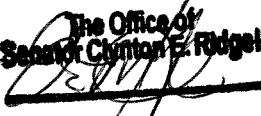
  
RORY J. RESPICIO  
General Manager

Attachments

cc: Public Auditor  
Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller 

**RECEIVED**

APR 18 2019

The Office of  
Senator Clynt E. Ridgell  


Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Months Ending 11/30/18

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%	
																			Actual
OPERATING REVENUES																			
CARGO THROUGHPUT REVENUES																			
1,887,838		35.7%	1,362,646		32.5%	1,610,211		17%	CT- CHASSIS	3,460,598.05		35.5%	2,800,838		32.4%	23.6%	3,220,422		7%
248,752		4.7%	185,738		4.4%	198,376		25%	CT-GROUND	438,584.77		4.5%	364,309		4.2%	20.4%	396,752		11%
116,291		2.2%	49,501		1.2%	105,427		10%	CT-BREAKBULK	324,247.16		3.3%	190,216		2.2%	70.5%	210,854		54%
433		0.0%	623		0.0%	1,808		-76%	CT-UNITIZED	1,978.90		0.0%	1,201		0.0%	64.8%	3,616		-45%
									CT-TUNA										
14,337		0.3%	15,159		0.4%	46,478		-69%	CT-RO/RO	98,684.39		1.0%	80,105		0.9%	23.2%	92,956		6%
8,220		0.2%	11,701		0.3%	8,022		2%	CT-STUFFING/DEVAN	12,856.36		0.1%	31,008		0.4%	-58.5%	16,044		-20%
9,113		0.2%	919		0.0%	2,897		215%	CT-HEAVYLIFT	13,673.48		0.1%	2,980		0.0%	358.8%	5,794		136%
									CT-LONGLENGTH	612.74		0.0%	198		0.0%	208.8%	296		107%
10,458		0.2%	6,774		0.2%	12,049		-13%	OUT-OF-GAUGE CARGO (OOG)	26,209.36		0.3%	18,386		0.2%	42.6%	24,098		9%
2,295,441		43.5%	1,633,259		39.0%	1,985,416		16%	CARGO THROUGHPUT REVENUES	4,377,445		44.9%	3,489,242		40.4%	25.5%	3,970,832		10%
									OTHER CARGO RELATED REVENUES										
									LIFT ON/LIFT OFF										
									PRESLUNG										
									EXPORT SCRAP CONTAINER										
									TRANSSHIP CONTAINERS	383,807		3.9%	531,444		6.2%	-27.8%	529,324		-27%
									OVERSTOWED CONTAINERS	89,051		0.9%	84,860		1.0%	4.9%	52,290		70%
									SHIFTED CONTAINERS	168		0.0%	233		0.0%	-28.0%	994		-83%
									RIGGED CONTAINERS	9,000		0.1%	6,098		0.1%	47.6%	7,830		15%
									REEFER CNTR-PLUG/UNPLUG	25,116		0.3%	21,159		0.2%	18.7%	23,186		8%
									DIRECT LABOR BILLED	640,840		6.6%	676,121		7.8%	-5.2%	608,054		5%
									EQUIPMENT RENTAL	69,762		0.7%	24,175		0.3%	188.6%	42,638		64%
									PORT FEES & DOCKAGE	85,399		0.9%	98,895		1.1%	-13.6%	95,356		-10%
									WHARFAGE	1,087,713		11.1%	836,354		9.7%	30.1%	943,568		15%
									FUEL SURCHARGE	121,967		1.3%	111,938		1.3%	9.0%	123,626		-1%
									MARITIME SECURITY FEE	40,930		0.4%	34,805		0.4%	17.6%	38,288		7%
									FACILITY MAINTENANCE FEE	352,319		3.6%	288,979		3.3%	21.9%	322,932		9%
									CRANE SURCHARGE	1,092,314		11.2%	994,369		11.5%	9.9%	1,004,668		9%
									OTHER CARGO RELATED REVENUES	3,998,387		41.0%	3,709,430		42.9%	7.8%	3,792,734		5%
									OPERATING REVENUES	8,375,832		85.8%	7,198,672		83.3%	16.4%	7,763,566		8%
2,130,253		40.3%	1,867,030		44.5%	1,896,367		12%	OTHER CARGO RELATED REVENUES										
4,425,694		83.8%	3,500,289		83.5%	3,881,783		14%	OPERATING REVENUES										

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Months Ending 11/30/18**

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng	NON OPERATING REVENUES	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%
142,616	2.7%	69,523	1.7%	111,564	28%	FACILITIES	226,404	2.3%	155,401	1.8%	45.7%	223,128	1%					
295,938	5.6%	233,696	5.6%	227,245	30%	FACILITIES USAGE MOBIL	319,723	3.3%	483,048	5.6%	-33.8%	454,490	-30%					
29,520	0.6%	97,342	2.3%	9,527	210%	FACILITIES USAGE CEMENT TRIPUPUT	29,520	0.3%	0.0%	0.0%	20.3%	19,054	55%					
97,245	1.8%	92,105	2.2%	101,321	-4%	FACILITIES LEASE INCOME	200,495	2.1%	166,628	1.9%	20.3%	202,642	-1%					
87,938	1.7%	4,400	0.1%	4,646	-1%	FACILITIES COMMON AREA MAINTENANCE FEE	175,876	1.8%	184,209	2.1%	-4.5%	177,728	-1%					
4,621	0.1%	3,495	0.1%	4,012	-8%	FACILITIES SECURITY SURCHARGE RENTAL	9,242	0.1%	9,465	0.1%	-2.4%	9,292	-1%					
3,684	0.1%	305	0.0%	563	-40%	WATER & LANDSLIDE ACTIVITIES	7,560	0.1%	7,640	0.1%	-1.1%	8,024	-6%					
21,899	0.4%	23,420	0.6%	20,289	8%	MARINA REVENUES	44,357	0.5%	46,687	0.5%	-5.0%	40,578	9%					
3,926	0.1%	2,910	0.1%	2,910	35%	HARBOR OF REFUGE	8,112	0.1%	5,470	0.1%	48.3%	5,820	39%					
129,926	2.5%	146,325	3.5%	193,897	-33%	DEMURRAGE	304,758	3.1%	340,977	3.9%	-10.6%	387,794	-21%					
817,648	15.5%	673,425	16.1%	764,838	7%	FACILITIES	1,326,412	13.6%	1,400,051	16.2%	-5.3%	1,529,676	-13%					
						OTHER FEES & SERVICES												
						CLAIMS FEE												
						BULK SCRAP												
						MATERIAL USED												
						PASSENGER SERVICE	18,942	0.2%	6,938	0.0%	0.0%	230	-100%					
						BUNKER	3,998	0.0%	0.0%	0.0%	0.0%	3,616	424%					
						SPECIAL SERVICES	25,220	0.3%	24,737	0.3%	2.0%	4,658	-14%					
						ELECTRICAL POWER	5,838	0.1%	6,124	0.1%	-4.7%	30,734	-18%					
						OTHER FEES & SERVICES												
						ADMINISTRATIVE FEES & SERVICES												
						REIMBURSEMENTS												
						FEDERAL REIMBURSEMENT												
						EARTHQUAKE INSURANCE												
						TYPHOON INSURANCE												
						OTHER REIMBURSEMENT												
						REVENUE MINIMUM CHARGE												
						REIMBURSEMENTS												
						NON OPERATING REVENUES												
						TOTAL REVENUES												
856,104	16.2%	692,218	#REF!	784,654	9%	1,380,690	14.2%	1,438,056	16.7%	-4.0%	1,569,308	-12%						
5,281,798	100.0%	4,192,507	100.0%	4,666,437	13%	9,756,522	100.0%	8,636,728	100.0%	13.0%	9,332,874	5%						

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Months Ending 11/30/18**

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%
1,767,218	33.5%		1,662,214	39.6%	1,933,197	-9%			INDIRECT COSTS	3,472,790.45	35.6%	3,200,603.86	37.1%	8.5%	3,866,394.00	-10%		
124,750	2.4%		117,449	2.8%	128,181	-3%			General & Administrative Expen	253,890.36	2.6%	234,845.66	2.7%	8.1%	256,362.00	-1%		
446,543	8.5%		415,459	9.9%	498,259	-10%			Salaries & Wages	936,950.64	9.6%	823,850.49	9.5%	13.7%	996,518.00	-6%		
131,607	2.5%		121,070	2.9%	4,167	3058%			Insured Benefits	292,912.44	3.0%	271,866.10	3.1%	7.7%	8,334.00	3415%		
1,744	0.0%		364	0.0%	6,667	-74%			Retirement Benefits	1,743.98	0.0%	-665.93	0.0%	-361.9%	13,334.00	-87%		
12,018	0.2%		13,076	0.3%	23,200	-48%			Other Benefits	25,582.52	0.3%	23,727.51	0.3%	7.8%	46,400.00	-45%		
-	0.0%		-	0.0%	-	-			Other Personnel Costs	0.00	0.0%	0.00	0.0%	-	0.00	-		
143,348	2.7%		150,466	3.6%	155,500	-8%			Communications	266,734.86	2.7%	263,174.02	3.0%	1.4%	311,000.00	-14%		
441,260	8.4%		236,432	5.6%	225,834	95%			Leases/Rentals	620,932.93	6.4%	441,094.19	5.1%	40.8%	451,668.00	37%		
78,791	1.5%		50,429	1.2%	81,423	-100%			Utilities	0.00	0.0%	0.00	0.0%	-	162,846.00	-100%		
-	0.0%		-	0.0%	-	-			Repairs & Maintenance	93,587.78	1.0%	77,093.28	0.9%	21.4%	0.00	0.00		
14,135	#REF!		18,536	0.4%	-	-			General Insurance	0.00	0.0%	-44,755.84	-0.5%	-100.0%	0.00	0.00		
23,170	0.3%		14,876	0.4%	36,564	-61%			Repairs & Maintenance-Subic Cr	24,959.19	0.3%	27,402.62	0.3%	-8.9%	73,168.00	-66%		
26,100	0.4%		17,381	0.4%	36,584	-37%			Repairs & Maintenance-Pola 14	46,323.38	0.5%	28,150.14	0.3%	64.6%	73,168.00	-37%		
517,731	0.5%		518,522	12.4%	483,334	7%			Repairs & Maintenance-Pola 16	39,861.42	0.4%	25,715.00	0.3%	55.0%	73,168.00	-46%		
81,355	0.0%		102,652	0.0%	6,417	-100%			Depreciation & Amortization	1,034,163.85	10.6%	1,037,202.20	12.0%	-0.3%	966,668.00	7%		
5,971	1.5%		3,715	0.1%	129,699	-37%			Damage, Shortage, Writedown & Supplies	498.80	0.0%	500.00	0.0%	-0.2%	12,834.00	-96%		
-	0.1%		-	0.0%	43,405	-86%			Miscellaneous	133,055.61	1.4%	164,238.24	1.9%	-19.0%	259,398.00	-49%		
85,321	0.0%		64,378	1.5%	-	-			Advertising	9,387.03	0.1%	11,179.31	0.1%	-16.0%	86,810.00	-89%		
97,674	1.8%		118,429	0.0%	90,322	-6%			Agency & Management Fees	0.00	0.0%	0.00	0.0%	-	0.00	0.00		
-	0.0%		-	0.0%	236,975	-59%			Professional Services	97,448.53	1.0%	184,824.34	2.1%	-47.3%	180,644.00	-46%		
9,157	0.0%		1,671	0.0%	7,000	-100%			Contractual Services	39,677.12	0.4%	254,184.61	2.9%	-84.4%	473,950.00	-92%		
17,896	0.2%		3,803	0.1%	59,888	-85%			Other Contractual Services	0.00	0.0%	0.00	0.0%	-	14,000.00	-100%		
25,162	0.3%		-	0.0%	15,625	15%			Overhead Allocation	14,439.67	0.1%	-1,014.38	0.0%	-1523.5%	119,776.00	-88%		
-	0.0%		-	0.0%	-	-			Other Expenses	23,520.49	0.2%	4,595.10	0.1%	411.9%	31,250.00	-25%		
4,050,949	0.0%		3,630,919	86.6%	4,238,845	-100%			Earthquake Expense	0.00	0.0%	0.00	0.0%	-	0.00	0.00		
-	0.0%		-	0.0%	-	-			Typhoon Expense	121,866.72	1.2%	0.00	0.0%	-	0.00	0.00		
-	0.0%		-	0.0%	-	-			Earthquake Expense	0.00	0.0%	0.00	0.0%	-	0.00	0.00		
-	0.0%		-	0.0%	-	-			General & Administrative Expen	7,550,328	77.4%	7,027,811	81.4%	7.4%	8,477,690	-11%		

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Months Ending 11/30/18**

Current Month	Last Year		Budget		Chng %		Year to Date		Last Year to Date		Chng %	Budget	Chng %
	Actual	%	Actual	%			Budget	%	Actual	%			
1,230,849	76.7%	561,588	13.4%	427,592	84.7%	OPERATING INCOME (LOSS) OTHER INCOME (EXPENSE)	2,206,194	22.6%	1,608,917	18.6%	37.1%	855,184	158%
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		
139,197	2.6%	9,473	0.2%	5,500	0%	Interest Income	266,399	2.7%	17,628	0.2%	141.2%	11,000	2322%
	0.0%	(88,569)	-2.1%	(36,663)	-100%	Interest Expense		0.0%	(180,158)	-2.1%	-100.0%	(73,326)	-100%
	0.0%		0.0%	(1,917)	-100%	Other Expense		0.0%		0.0%	0.0%	(3,834)	0%
	0.0%		0.0%		#DIV/0!	Claims Settlement		0.0%		0.0%	#DIV/0!	(518,858)	-7%
(244,899)	-4.6%	(253,518)	-6.0%	(259,429)	0%	Retirement Govt Contribution	(483,942)	-5.0%	(504,495)	-5.8%	-4.1%	(518,858)	-7%
	0.0%	256,398	6.2%	222,180	-2.10%	Federal Reimbursement	2,472	0.0%	76,075	0.9%	-96.8%	444,360	0%
	0.0%	(75,302)	-1.8%	(52,106)	0%	Federal Reimbursement	2,023	0.0%	(50,263)	-0.6%	-104.0%	(104,212)	-102%
	0.0%	(4,515)	-0.1%	(4,167)	-100%	Gain <Loss> on Asset Disposals	(1,224)	0.0%	(5,940)	-0.1%	-79.4%	(8,334)	-85%
	0.0%		0.0%		#DIV/0!			0.0%		0.0%	#DIV/0!		
(105,702)	-2.0%	(154,032)	-3.7%	(126,602)	-17%	Other Income & Expense	(214,271)	-2.2%	(647,154)	-7.5%	-66.9%	(253,204)	-15%
(105,702)	-2.0%	(154,032)	-3.7%	(126,602)	-17%	OTHER INCOME (EXPENSE)	(214,271)	-2.2%	(647,154)	-7.5%	-66.9%	(253,204)	-15%
1,125,147	21.3%	407,556	9.7%	300,990	27.4%	NET INCOME (LOSS)	1,991,923	20.4%	961,763	11.1%	107.1%	601,980	231%