



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

RECEIVED

OFFICE OF SENATOR FRANK B. AGUON, JR

May 17, 2017

34th GL MAY 19 2017



11:20 AM STE 503, DNA BLDG.

238 ARCHBISHOP FLORES STREET HAGATNA GUAM

Speaker Benjamin J.F. Cruz

The Honorable Benjamin J.F. Cruz
 Speaker
 IMina 'Trentai Kuattro Na Liheslaturan Guahan
 155 Hesler Street Suite 107
 Hagatna, Guam 96910

Dear Speaker Cruz:

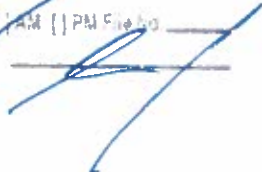
Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.


If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


 JOANNE M.S. BROWN
 General Manager ʘʘʘʘ

Time 11:00 AM 11 PM
 Received By 

Attachments

Cc: Senator Frank Aguon
 Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Acting Financial Affairs Controller 

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033117

Current Month Actual	% Chng	Last Year Actual	% Chng	Budget	% Chng	Year to Date		Last Year to Date		% Chng	Budget	% Chng
						Actual	%	Actual	%			
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
1,417,693	32.9%	720,358	16.0%	504,820	1.81	7,821,082	32.1%	2,742,899	10.6%	3,028,920	1.58	(0.80)
169,219	3.9%	931,739	20.7%	1,136,276	(0.85)	1,396,031	5.7%	6,734,274	25.9%	6,817,656	(0.80)	(0.26)
43,333	1.0%	163,093	3.6%	97,747	(0.56)	433,822	1.8%	660,309	2.5%	586,482	(0.26)	(0.79)
339	0.0%	805	0.0%	1,142	(0.70)	1,463	0.0%	5,293	0.0%	6,852	(0.79)	(0.79)
92,316	2.1%	15,516	0.3%	64,989	0.42	277,011	0.0%	380,650	0.0%	389,934	(0.29)	0.15
6,561	0.2%	4,739	0.1%	4,821	0.36	33,171	0.1%	26,367	0.1%	28,926	0.15	0.02
327	0.0%	2,271	0.1%	2,681	(0.88)	16,378	0.1%	17,035	0.1%	16,086	0.02	1.43
59	0.0%	46	0.0%	129	(0.54)	1,882	0.0%	1,016	0.0%	774	1.43	(0.55)
7,630	0.2%	12,943	0.3%	15,084	(0.49)	40,468	0.2%	84,057	0.3%	90,504	(0.55)	(0.09)
1,737,479	40.3%	1,851,510	41.1%	1,827,689	(0.05)	10,021,307	41.1%	10,651,899	41.0%	10,966,134	(0.09)	(0.09)
CARGO THROUGHPUT RELATED REVENUES												
340,519	7.9%	265,018	5.9%	311,233	0.09	1,664,296	6.8%	1,845,464	7.1%	1,867,398	(0.11)	0.35
17,727	0.4%	10,763	0.2%	9,899	(1.00)	80,406	0.3%	61,671	0.2%	59,394	(0.44)	(0.44)
1,106	0.0%	2,424	0.1%	3,123	(0.65)	7,145	0.0%	928	0.0%	1,824	(0.44)	(0.44)
10,473	0.2%	10,854	0.2%	10,214	0.03	60,315	0.2%	60,735	0.2%	61,284	(0.62)	(0.02)
241,708	5.6%	243,589	5.4%	274,964	(0.12)	1,555,930	6.4%	1,685,140	6.5%	1,649,784	(0.06)	(0.06)
11,464	0.3%	22,527	0.5%	18,412	(0.38)	98,353	0.4%	105,408	0.4%	110,472	(0.11)	(0.11)
47,624	1.1%	32,069	0.7%	38,341	0.24	278,082	1.1%	233,248	0.9%	230,046	0.21	(0.08)
414,982	9.6%	391,928	8.7%	425,719	(0.03)	2,356,776	9.7%	2,439,170	9.4%	2,554,314	(0.08)	(0.09)
63,157	1.5%	59,451	1.3%	61,839	0.02	337,645	1.4%	363,098	1.4%	371,034	(0.09)	(0.09)
42,826	1.0%	17,475	0.4%	18,306	1.34	203,952	0.8%	107,933	0.4%	109,836	0.86	0.86
134,168	3.1%	132,574	2.9%	147,159	(0.09)	728,531	3.0%	869,840	3.4%	882,954	(0.17)	(0.17)
526,179	12.2%	503,963	11.2%	523,057	0.01	3,032,027	12.4%	3,092,358	11.9%	3,138,342	(0.03)	(0.03)
1,851,933	42.9%	1,700,892	37.7%	1,850,375	0.00	10,407,115	42.7%	10,909,739	42.0%	11,102,250	(0.06)	(0.06)
3,589,412	83.2%	3,552,402	78.8%	3,678,064	(0.02)	20,428,422	83.8%	21,561,638	83.0%	22,068,384	(0.07)	(0.07)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033117

Current Month Actual	% Chng	Last Year Actual	% Chng	Budget	% Chng	Year to Date		Last Year to Date		Budget	% Chng
						Actual	%	Actual	%		
NON OPERATING REVENUES											
FACILITIES											
98,664	2.3%	119,834	2.7%	127,958	(0.23)	631,298	2.6%	789,182	3.0%	767,748	(0.18)
265,848	6.2%	124,581	2.8%	237,442	(1.00)	1,270,575	5.2%	1,210,968	4.7%	1,424,652	(0.11)
-	0.0%	-	0.0%	11,333	6.89	25,500	0.1%	105,000	0.4%	67,998	(0.62)
89,434	2.1%	103,193	2.3%	83,494	0.07	534,459	2.2%	572,646	2.2%	500,964	0.07
92,105	2.1%	92,105	2.0%	92,105	(0.00)	317,509	1.3%	295,210	1.1%	177,112	0.79
5,203	0.1%	3,945	0.1%	3,804	0.37	31,217	0.1%	19,887	0.1%	22,824	0.37
3,109	0.1%	3,731	0.1%	3,328	(0.07)	18,478	0.1%	20,284	0.1%	19,968	(0.07)
330	0.0%	315	0.0%	283	0.17	1,755	0.0%	1,185	0.0%	1,698	0.03
24,189	0.6%	21,058	0.5%	21,860	0.11	127,646	0.5%	127,306	0.5%	131,160	(0.03)
5,444	0.1%	2,005	0.0%	3,195	0.70	17,025	0.1%	16,975	0.1%	19,170	(0.11)
120,507	2.8%	202,495	4.5%	100,000	0.21	832,608	3.4%	850,720	3.3%	600,000	0.39
704,832	16.3%	673,261	14.9%	684,802	0.03	3,808,071	15.6%	4,009,363	15.4%	3,733,294	0.02
OTHER FEES & SERVICES											
-	0.0%	-	0.0%	-	-	57	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
1,270	0.0%	4,233	0.1%	1,862	(0.40)	30,524	0.1%	16,762	0.1%	11,172	1.73
9,210	0.2%	2,790	0.1%	2,132	(0.46)	15,659	0.1%	14,831	0.1%	12,792	0.22
8,347	0.2%	11,328	0.3%	16,968	-	60,994	0.3%	68,014	0.3%	101,808	(0.40)
-	-	5,965	0.1%	-	-	43,421	0.2%	34,616	0.1%	-	-
18,827	0.4%	24,316	0.5%	20,962	(0.10)	150,654	0.6%	134,223	0.5%	125,772	0.20
180	0.0%	610	0.0%	1,467	(0.88)	607	0.0%	2,077	0.0%	8,802	(0.93)
ADMINISTRATIVE FEES & SERVICES											
REIMBURSEMENTS											
-	0.0%	-	0.0%	-	0	-	0.0%	-	0.0%	-	-
-	0.0%	256,506	5.7%	-	-	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	256,506	1.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
-	0.0%	256,506	5.7%	-	-	-	0.0%	256,506	1.0%	-	-
723,840	16.8%	954,693	21.2%	707,231	0.02	3,959,331	16.2%	4,402,170	17.0%	3,867,868	0.02
4,313,251	100.0%	4,507,095	100.0%	4,385,295	(0.02)	24,387,754	100.0%	25,963,808	100.0%	25,936,252	(0.06)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033117

	Current Month		Last Year		Year to Date		Last Year to Date			
	Actual	% Chng	Actual	% Chng	Actual	% Chng	Actual	% Chng		
INDIRECT COSTS										
General & Administrative Expen										
Salaries & Wages	(1,655,777)	(0.02)	(1,475,583)	-32.7%	(9,314,491)	-38.2%	(8,701,684)	-33.5%	(9,934,662)	7.0%
Insured Benefits	(118,759)	(0.04)	(111,672)	-2.5%	(658,129)	-2.7%	(657,448)	-2.5%	(712,554)	(0.08)
Retirement Benefits	(442,571)	0.01	(410,081)	-9.1%	(2,481,248)	-10.2%	(2,379,550)	-9.2%	(2,655,426)	(0.07)
Other Benefits	(4,041)	28.05	(108,301)	-2.4%	(718,249)	-2.9%	(663,786)	-2.6%	(24,248)	28.62
Other Personnel Costs	(7,500)	1.16	(2,559)	-0.1%	(4,477)	0.0%	(12,305)	0.0%	(45,000)	(0.90)
Communications	(10,971)	(3.32)	(5,192)	-0.1%	(39,346)	-0.2%	(40,097)	-0.2%	(65,826)	(0.40)
Leases/Rentals		-		0.0%		0.0%		0.0%		-
Utilities	(157,333)	(0.27)	(142,961)	-3.2%	(728,132)	-3.0%	(853,874)	-3.3%	(943,998)	(0.23)
General Insurance	(257,303)	(0.15)	(176,937)	-3.9%	(1,269,893)	-5.2%	(998,907)	-3.8%	(1,543,818)	(0.18)
Repairs & Maintenance	(47,084)	(1.00)	(47,084)	0.0%		0.0%		0.0%	(282,504)	(1.00)
Repairs & Maintenance	(66,906)	0.41	(153,967)	-3.4%			(332,106)	-1.3%	(401,436)	(0.44)
Repairs & Maintenance-Subic Cr		-		0.0%		0.0%	(18,515)	-0.1%		-100.0%
Repairs & Maintenance-Pola 14	(38,056)	0.18	(12,396)	-0.3%	(80,519)	-0.3%	(85,375)	-0.3%	(228,336)	(0.65)
Repairs & Maintenance-Pola 16	(38,056)	0.16	(14,245)	-0.3%	(87,224)	-0.4%	(106,189)	-0.4%	(228,336)	(0.62)
Repairs & Maintenance-Pola 17	(38,056)	0.18	(13,920)	-0.3%	(83,405)	-0.3%	(118,236)	-0.5%	(228,336)	(0.63)
Depreciation & Amortization	(473,697)	0.02	(507,567)	-11.3%	(2,862,966)	-11.7%	(3,109,648)	-12.0%	(2,842,182)	0.01
Damage, Shortage, Writedown & Supplies	(7,251)	(0.95)	(106,412)	-2.4%	(1,156)	0.0%	(1,022)	0.0%	(43,506)	(0.97)
Miscellaneous	(136,926)	(0.51)	(3,136)	-0.1%	(333,833)	-1.4%	(516,965)	-2.0%	(821,556)	(0.59)
Advertising	(70,252)	(0.95)	(3,280)	-0.1%	(25,713)	-0.1%	(20,304)	-0.1%	(421,512)	(0.94)
Agency & Management Fees	(90,322)	-	(69,492)	0.0%		0.0%	(470,479)	0.0%	(541,932)	(0.22)
Professional Services	(182,354)	(0.41)	(227,698)	-1.5%	(420,530)	-1.7%	(1,229,044)	-1.8%	(1,094,124)	(0.39)
Contractual Services	(5,000)	(1.00)		0.0%	(665,914)	-2.7%	(15,975)	-0.1%	(30,000)	(1.00)
Other Contractual Services	(26,907)	(0.24)	(13,621)	-0.3%	(88,855)	-0.4%	(60,775)	-0.2%	(161,442)	(0.45)
Other Expenses	(13,542)	-0.3%	(12,888)	-0.3%	(51,725)	-0.2%	(48,889)	-0.2%	(81,252)	(0.36)
Earthquake Expense		0.0%		0.0%		0.0%		0.0%		-
Typhoon Expense		0.0%		0.0%	(11)	0.0%		0.0%		-
Earthquake Expense		0.0%		0.0%		0.0%	(52,948)	-0.2%		-100.0%
General & Administrative Expen	(3,888,664)	(0.06)	(3,568,628)	-79.2%	(20,139,683)	-82.6%	(20,494,119)	-78.9%	(23,331,986)	(0.14)

