

**PORT AUTHORITY OF GUAM
3 YEARS BUDGET VS ACTUAL HISTORY
FY 2019 - FY 2022**

Fiscal Year	ACTUALS			BUDGET			Total Actuals vs Total Budget	% Variance
	Operating	Non-Operating	Total	Operating	Non-Operating	Total		
FY-2019	46,003,644	9,542,377	55,546,020	46,581,396	9,415,848	55,997,244	(451,224)	-0.8%
FY-2020	45,270,862	9,848,116	55,118,978	47,022,216	9,826,428	56,848,644	(1,729,666)	-3.0%
FY-2021	46,560,125	10,516,666	57,076,791	44,425,224	11,355,480	55,780,704	1,296,087	2.3%
FY-2022 YTD JULY	39,820,030	9,076,560	48,896,590	37,428,235	9,066,670	46,494,905	2,401,685	5.2%

- In FY19, the Port’s actual revenue is less than 1% of the target budget revenue.
- In FY20, the actual revenue was 3% below the budget primarily due to COVID-19’s economic impact on Guam and the world.
- In RY 21, the Port’s revenue projection was based on actual revenue made during the months when COVID had an impact on the Port’s FY 2020 collections. The actual revenue in FY21 was 2.3% higher than the FY21 Budget.
- In FY22, the Port’s actual revenue for 10 months of the fiscal year is 5.2% higher than the FY22 Budget for Year to Date July.

From FY19 to YTD July FY22, the average variance between actual revenue versus budget revenue is 1%. This is a reflection of the Port’s conservative and realistic approach when projecting the Port’s revenue to ensure that budget expenditures can be actually funded by the Port’s actual revenue for each of the fiscal years under the current administration.