



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96915
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

July 24, 2023

The Honorable Amanda L. Shelton
Legislative Secretary – 37th Guam Legislature
Chairperson – Maritime Transportation
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Shelton:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy GM, *Admin. & Finance*
Financial Affairs Controller



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July 24, 2023

The Honorable Therese M. Terlaje
Speaker
37th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

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Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

RORY J. RESPICIO
General Manager

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**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Month Ending 4/30/23**

| Current Month Actual | % | Last Year Actual | % | Budget | % Chng | | Year to Date | | Last Year to Date | | | | |
|------------------------------|-------|---------------------|-------|-----------|-----------|------------------------------|--------------|-------|-------------------|-------|-----------|------------|-----------|
| | | | | | | | Actual | % | Actual | % | % Chng | Budget | % Chng |
| OPERATING REVENUES | | | | | | | | | | | | | |
| CARGO THROUGHPUT REVENUES | | | | | | | | | | | | | |
| 1,620,390 | 37.2% | 1,632,984 | 34.1% | 1,739,320 | -6.8% | CT- CHASSIS | 11,899,122 | 35.5% | 11,924,970 | 35.4% | -0.2% | 12,175,240 | -2.3% |
| 174,367 | 4.0% | 187,674 | 3.9% | 203,963 | -14.5% | CT-GROUND | 1,325,997 | 4.0% | 1,432,453 | 4.3% | -7.4% | 1,427,741 | -7.1% |
| 165,669 | 3.8% | 117,742 | 2.5% | 109,772 | 50.9% | CT-BREAKBULK | 1,411,734 | 4.2% | 724,469 | 2.2% | 94.9% | 768,404 | 83.7% |
| 1,286 | 0.0% | 407 | 0.0% | 926 | 38.9% | CT-UNITIZED | 6,717 | 0.0% | 6,607 | 0.0% | 1.7% | 6,482 | 3.6% |
| | | | | | | CT-TUNA | | | | | | - | |
| 30,086 | 0.7% | 54,157 | 1.1% | 50,765 | -40.7% | CT-RO/RO | 166,928 | 0.5% | 372,373 | 1.1% | -55.2% | 355,355 | -53.0% |
| 4,515 | 0.1% | 7,310 | 0.2% | 6,979 | -35.3% | CT-STUFFING/DEVAN | 46,225 | 0.1% | 46,225 | 0.1% | 0.0% | 48,853 | -5.4% |
| 6,770 | 0.2% | 1,682 | 0.0% | 5,598 | 20.9% | CT-HEAVYLIFT | 62,350 | 0.2% | 41,422 | 0.1% | 50.5% | 39,186 | 59.1% |
| 117 | 0.0% | 78 | 0.0% | 8,046 | -98.5% | CT-LONGLENGTH | 8,967 | 0.0% | 62,575 | 0.2% | -85.7% | 56,322 | -84.1% |
| 17,468 | 0.4% | 11,401 | 0.2% | 11,851 | 47.4% | OUT-OF-GAUGE CARGO (OOG) | 101,805 | 0.3% | 81,204 | 0.2% | 25.4% | 82,957 | 22.7% |
| 2,020,668 | 46.4% | 2,013,434 | 42.0% | 2,137,220 | -5.5% | CARGO THROUGHPUT REVENUES | 15,029,844 | 44.8% | 14,692,298 | 43.6% | 2.3% | 14,960,540 | 0.5% |
| OTHER CARGO RELATED REVENUES | | | | | | | | | | | | | |
| | 0.0% | | 0.0% | | | LIFT ON/LIFT OFF | | 0.0% | | 0.0% | | - | |
| | 0.0% | | 0.0% | | | PRESLUNG | | 0.0% | | 0.0% | | - | |
| | 0.0% | | 0.0% | | 0.0% | EXPORT SCRAP CONTAINER | | 0.0% | | 0.0% | | - | 0.0% |
| 170,309 | 3.9% | 195,377 | 4.1% | 202,024 | -15.7% | TRANSSHIP CONTAINERS | 1,197,278 | 3.6% | 1,401,429 | 4.2% | -14.6% | 1,414,168 | -15.3% |
| 22,137 | 0.5% | 21,763 | 0.5% | 23,211 | -4.6% | OVERSTOWED CONTAINERS | 233,990 | 0.7% | 170,048 | 0.5% | 37.6% | 162,477 | 44.0% |
| 113 | 0.0% | 86 | 0.0% | 98 | 15.6% | SHIFTED CONTAINERS | 370 | 0.0% | 428 | 0.0% | -13.5% | 686 | -46.1% |
| 4,214 | 0.1% | 3,713 | 0.1% | 4,803 | -12.3% | RIGGED CONTAINERS | 29,249 | 0.1% | 34,216 | 0.1% | -14.5% | 33,621 | -13.0% |
| 9,900 | 0.2% | 10,519 | 0.2% | 11,308 | -12.4% | REEFER CNTR-PLUG/UNPLUG | 75,908 | 0.2% | 78,782 | 0.2% | -3.6% | 79,156 | -4.1% |
| 266,421 | 6.1% | 316,103 | 6.6% | 331,338 | -19.6% | DIRECT LABOR BILLED | 2,177,832 | 6.5% | 2,317,466 | 6.9% | -6.0% | 2,319,366 | -6.1% |
| 15,022 | 0.3% | 22,032 | 0.5% | 22,063 | -31.9% | EQUIPMENT RENTAL | 119,998 | 0.4% | 156,813 | 0.5% | -23.5% | 154,441 | -22.3% |
| 22,969 | 0.5% | 37,759 | 0.8% | 43,417 | -47.1% | PORT FEES & DOCKAGE | 223,666 | 0.7% | 317,161 | 0.9% | -29.5% | 303,919 | -26.4% |
| 460,664 | 10.6% | 483,990 | 10.1% | 499,978 | -7.9% | WHARFAGE | 3,357,435 | 10.0% | 3,452,950 | 10.3% | -2.8% | 3,499,846 | -4.1% |
| 55,661 | 1.3% | 56,766 | 1.2% | 60,719 | -8.3% | FUEL SURCHARGE | 410,663 | 1.2% | 417,854 | 1.2% | -1.7% | 425,033 | -3.4% |
| 16,058 | 0.4% | 17,658 | 0.4% | 18,141 | -11.5% | MARITIME SECURITY FEE | 122,899 | 0.4% | 125,613 | 0.4% | -2.2% | 126,987 | -3.2% |
| 148,902 | 3.4% | 156,730 | 3.3% | 158,317 | -5.9% | FACILITY MAINTENANCE FEE | 1,065,227 | 3.2% | 1,116,663 | 3.3% | -4.6% | 1,108,219 | -3.9% |
| 468,249 | 10.8% | 506,586 | 10.6% | 492,111 | -4.8% | CRANE SURCHARGE | 3,364,715 | 10.0% | 3,457,254 | 10.3% | -2.7% | 3,444,777 | -2.3% |
| 1,660,619 | 38.2% | 1,829,080 | 38.1% | 1,867,528 | -11.1% | OTHER CARGO RELATED REVENUES | 12,379,230 | 36.9% | 13,046,677 | 38.8% | -5.1% | 13,072,696 | -5.3% |
| 3,681,287 | 84.6% | 3,842,514 | 80.1% | 4,004,748 | -8.1% | OPERATING REVENUES | 27,409,074 | 81.8% | 27,738,975 | 82.4% | -1.2% | 28,033,236 | -2.2% |

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Month Ending 4/30/23**

| Current Month Actual | % | Last Year Actual | % | Budget | % Chng | | Year to Date Actual | % | Last Year to Date | | Budget | % Chng |
|-------------------------|--------|---------------------|--------|-----------|-----------|--|------------------------|--------|-------------------|--------|------------|-----------|
| | | | | | | | | | Actual | % | | |
| NON OPERATING REVENUES | | | | | | | | | | | | |
| FACILITIES | | | | | | | | | | | | |
| 1,163 | 0.0% | 2,052 | 0.0% | | 0.0% | FACILITIES USAGE MOBIL BUNKER | 13,982 | 0.0% | 15,854 | 0.0% | - | 0.0% |
| | 0.0% | | 0.0% | 11,281 | -100.0% | FACILITIES USAGE-CEMENT THRUPUT | 90,185 | 0.3% | 90,240 | 0.3% | 78,967 | 14.2% |
| 12,953 | 0.3% | 23,427 | 0.5% | 17,818 | -27.3% | FACILITIES USAGE MOBIL | 106,590 | 0.3% | 116,710 | 0.3% | 124,726 | -14.5% |
| 97,925 | 2.3% | 466,867 | 9.7% | 305,164 | -67.9% | FACILITIES USAGE TRISTAR | 2,114,929 | 6.3% | 2,119,408 | 6.3% | 2,136,148 | -1.0% |
| 109,870 | 2.5% | 80,453 | 1.7% | 84,019 | 30.8% | FACILITIES USAGE SPACE RENTAL | 594,318 | 1.8% | 547,219 | 1.6% | 588,133 | 1.1% |
| 127,475 | 2.9% | 126,449 | 2.6% | 126,459 | 0.8% | FACILITIES LEASE INCOME | 897,335 | 2.7% | 885,142 | 2.6% | 885,213 | 1.4% |
| 2,755 | 0.1% | 2,410 | 0.1% | 2,410 | 14.3% | FACILITIES COMMON AREA MAINTENANCE FEE | 22,957 | 0.1% | 16,872 | 0.1% | 16,870 | 36.1% |
| 4,668 | 0.1% | 3,045 | 0.1% | 2,976 | 56.9% | FACILITIES SECURITY SURCHARGE RENTAL | 23,891 | 0.1% | 20,821 | 0.1% | 20,832 | 14.7% |
| 825 | 0.0% | 205 | 0.0% | 737 | 11.9% | WATER & LANDSLIDE ACTIVITIES | 5,350 | 0.0% | 3,725 | 0.0% | 5,159 | 3.7% |
| 26,576 | 0.6% | 25,417 | 0.5% | 24,900 | 6.7% | MARINA REVENUES | 186,118 | 0.6% | 169,015 | 0.5% | 174,300 | 6.8% |
| 2,870 | 0.1% | 3,852 | 0.1% | 3,223 | -11.0% | HARBOR OF REFUGE | 19,670 | 0.1% | 18,972 | 0.1% | 22,561 | -12.8% |
| 275,657 | 6.3% | 213,460 | 4.5% | 278,170 | -0.9% | DEMURRAGE | 1,951,223 | 5.8% | 1,864,765 | 5.5% | 1,947,190 | 0.2% |
| 662,738 | 15.2% | 947,637 | 19.8% | 857,157 | -22.7% | FACILITIES | 6,026,546 | 18.0% | 5,868,743 | 17.4% | 6,000,099 | 0.4% |
| OTHER FEES & SERVICES | | | | | | | | | | | | |
| | 0.0% | | 0.0% | | 0.0% | CLAIMS FEE | | 0.0% | | 0.0% | - | 0.0% |
| | 0.0% | | 0.0% | | 0.0% | BULK SCRAP | | 0.0% | | 0.0% | - | 0.0% |
| | 0.0% | | 0.0% | 112 | 0.0% | MATERIAL USED | | 0.0% | | 0.0% | 784 | -100.0% |
| | 0.0% | | 0.0% | 1,438 | 0.0% | PASSENGER SERVICE | 20,818 | 0.1% | | 0.0% | 10,066 | 106.8% |
| 920 | 0.0% | 28 | 0.0% | 956 | -100.0% | BUNKER | 4,051 | 0.0% | 7,308 | 0.0% | 6,692 | -39.5% |
| 4,594 | 0.1% | 3,442 | 0.1% | 6,201 | -100.0% | SPECIAL SERVICES | 32,782 | 0.1% | 32,804 | 0.1% | 43,407 | -24.5% |
| 950 | 0.0% | 1,894 | 0.0% | | 0.0% | ELECTRICAL POWER | 16,734 | 0.0% | 11,743 | 0.0% | - | |
| 6,464 | 0.1% | 5,364 | 0.1% | 8,707 | -25.8% | OTHER FEES & SERVICES | 74,385 | 0.2% | 51,855 | 0.2% | 60,949 | 22.0% |
| 105 | 0.1% | 228 | 0.0% | 333 | -68.4% | ADMINISTRATIVE FEES & SERVICES | 810 | 0.0% | 942 | 0.0% | 2,331 | -65.3% |
| REIMBURSEMENTS | | | | | | | | | | | | |
| - | 0.0% | - | 0.0% | 258,354 | 0.0% | FEDERAL REIMBURSEMENT | 7,367 | 0.0% | 5,894 | 0.0% | 1,808,478 | |
| - | 0.0% | - | 0.0% | - | 0.0% | EARTHQUAKE INSURANCE | - | 0.0% | - | 0.0% | - | |
| - | 0.0% | - | 0.0% | - | 0.0% | TYPHOON INSURANCE | - | 0.0% | - | 0.0% | - | |
| - | 0.0% | - | 0.0% | - | 0.0% | OTHER REIMBURSEMENT | - | 0.0% | - | 0.0% | - | |
| - | 0.0% | - | 0.0% | - | 0.0% | REVENUE MINIMUM CHARGE | - | 0.0% | - | 0.0% | - | |
| - | 0.0% | - | | 258,354 | 0.0% | REIMBURSEMENTS | 7,367 | 0.0% | 5,894 | 0.0% | 1,808,478 | 0.0% |
| 669,306 | 15.4% | 953,230 | 19.9% | 1,124,551 | -40.5% | NON OPERATING REVENUES | 6,109,108 | 18.2% | 5,927,434 | 17.6% | 7,871,857 | -22.4% |
| 4,350,593 | 100.0% | 4,795,744 | 100.0% | 5,129,299 | -15.2% | TOTAL REVENUES | 33,518,181 | 100.0% | 33,666,408 | 100.0% | 35,905,093 | -6.6% |

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Month Ending 4/30/23**

| Current Month Actual | % | Last Year | | Budget | % Chng | | Year to Date | | Last Year to Date | | | | |
|-------------------------|--------|-----------|-------|-----------|-----------|-----------------------------------|--------------|-------|-------------------|-------|--------|------------|-----------|
| | | Actual | % | | | | Actual | % | Actual | % | Chng | Budget | % Chng |
| | | | | | | INDIRECT COSTS | | | | | | | -1 |
| | | | | | | General & Administrative Expenses | | | | | | | |
| 1,894,328 | 43.5% | 1,974,624 | 41.2% | 1,961,743 | -3.4% | Salaries & Wages | 14,250,372 | 42.5% | 13,875,396 | 41.2% | 2.7% | 13,732,201 | 3.8% |
| 196,426 | 4.5% | 194,930 | 4.1% | 197,503 | -0.5% | Insured Benefits | 1,472,046 | 4.4% | 1,374,897 | 4.1% | 7.1% | 1,382,521 | 6.5% |
| 505,363 | 11.6% | 512,481 | 10.7% | 473,956 | 6.6% | Retirement Benefits | 3,773,107 | 11.3% | 3,638,096 | 10.8% | 3.7% | 3,317,692 | 13.7% |
| 143,044 | 3.3% | 145,980 | 3.0% | 157,712 | -9.3% | Other Benefits | 1,139,621 | 3.4% | 1,055,639 | 3.1% | 7.9% | 1,103,984 | 3.2% |
| 271 | 0.0% | 189 | 0.0% | 6,667 | -95.9% | Other Personnel Costs | 7,138 | 0.0% | 18,636 | 0.1% | | 46,669 | -84.7% |
| 33,894 | 0.8% | 14,960 | 0.3% | 18,805 | 80.2% | Communications | 139,481 | 0.4% | 101,071 | 0.3% | 38.0% | 131,635 | 6.0% |
| - | 0.0% | - | 0.0% | - | | Leases/Rentals | - | 0.0% | - | 0.0% | | - | |
| 167,606 | 3.9% | 4,571 | 0.1% | 122,926 | 36.3% | Utilities | 1,215,208 | 3.6% | 581,877 | 1.7% | 108.8% | 860,482 | 41.2% |
| 426,320 | 9.8% | 281,208 | 5.9% | 323,321 | 31.9% | General Insurance | 1,782,541 | 5.3% | 1,968,456 | 5.8% | -9.4% | 2,263,247 | -21.2% |
| - | 0.0% | - | 0.0% | - | | Repairs & Maintenance | - | 0.0% | 3,968 | 0.0% | | - | 0.0% |
| 46,500 | 1.1% | 56,319 | 1.2% | 87,688 | -47.0% | Repairs & Maintenance | 905,150 | 2.7% | 653,591 | 1.9% | 38.5% | 613,816 | |
| - | 0.0% | - | 0.0% | - | | Repairs & Maintenance-Subic Cr | - | 0.0% | - | 0.0% | 0.0% | - | |
| 12,509 | 0.3% | 12,249 | 0.3% | 16,181 | -22.7% | Repairs & Maintenance-Pola 14 | 97,202 | 0.3% | 75,936 | 0.2% | 28.0% | 113,267 | -14.2% |
| 3,996 | 0.1% | 20,515 | 0.4% | 16,181 | -75.3% | Repairs & Maintenance-Pola 16 | 106,851 | 0.3% | 135,816 | 0.4% | -21.3% | 113,267 | -5.7% |
| 9,060 | 0.2% | 36,974 | 0.8% | 16,181 | -44.0% | Repairs & Maintenance-Pola 17 | 98,659 | 0.3% | 119,572 | 0.4% | -17.5% | 113,267 | -12.9% |
| 510,396 | 11.7% | 506,464 | 10.6% | 516,708 | -1.2% | Depreciation & Amortization | 3,608,769 | 10.8% | 3,561,519 | 10.6% | 1.3% | 3,616,956 | -0.2% |
| - | 0.0% | - | 0.0% | 1,250 | -100.0% | Damage, Shortage, Writedown & | (9,014) | 0.0% | (17,795) | -0.1% | -49.3% | 8,750 | -203.0% |
| 130,055 | 3.0% | 114,684 | 2.4% | 124,133 | 4.8% | Supplies | 818,842 | 2.4% | 629,927 | 1.9% | 30.0% | 868,931 | -5.8% |
| 9,626 | 0.2% | 4,346 | 0.1% | 15,542 | -38.1% | Miscellaneous | 65,375 | 0.2% | 37,721 | 0.1% | 73.3% | 108,794 | -39.9% |
| - | 0.0% | - | 0.0% | - | | Advertising | - | 0.0% | - | 0.0% | | - | |
| 33,834 | 0.8% | 153,005 | 3.2% | 81,882 | -58.7% | Agency & Management Fees | 572,227 | 1.7% | 549,414 | 1.6% | 4.2% | 573,174 | -0.2% |
| 318,769 | 7.3% | 114,723 | 2.4% | 91,089 | 250.0% | Professional Services | 522,869 | 1.6% | 394,044 | 1.2% | 32.7% | 637,623 | -18.0% |
| 6,446 | 0.1% | - | 0.0% | 30,314 | -78.7% | Contractual Services | 6,446 | 0.0% | 8,446 | 0.0% | | 212,198 | -97.0% |
| 27,981 | 0.6% | 25,890 | 0.5% | 38,925 | -28.1% | Other Contractual Services | 130,150 | 0.4% | 139,373 | 0.4% | -6.6% | 272,475 | -52.2% |
| - | | - | | 113,805 | -100.0% | Overhead Allocation | - | | - | | | 796,635 | -100.0% |
| 14,406 | 0.3% | 12,480 | 0.3% | 5,845 | 146.5% | Other Expenses | 40,899 | 0.1% | 22,439 | 0.1% | 82.3% | 40,915 | 0.0% |
| 31,818 | 0.7% | 7,500 | 0.2% | 9,918 | | Earthquake Expense | 121,104 | 0.4% | 50,273 | 0.1% | | 69,426 | |
| | 0.0% | | 0.0% | | | Typhoon Expense | 3 | 0.0% | 241 | 0.0% | -98.9% | - | |
| | 0.0% | 761 | 0.0% | | | Emergency Expense | | 0.0% | 8,290 | 0.0% | | - | |
| 4,522,649 | 104.0% | 4,194,853 | 87.5% | 4,428,275 | 2.1% | General & Administrative Expenses | 30,865,047 | 92.1% | 28,987,047 | 86.1% | 6.5% | 30,997,925 | -0.4% |

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Month Ending 4/30/23**

| Current Month | | Last Year | | Budget | | % | Chng | | Year to Date | | Last Year to Date | | | | |
|---------------|--------|-----------|-------|-----------|---------|---|------|--------------------------------|--------------|-------|-------------------|-------|----------|-------------|--------|
| Actual | % | Actual | % | Budget | % | | | | Actual | % | Actual | % | Chng | Budget | % |
| (172,056) | 104.0% | 600,891 | 12.5% | 701,024 | 545.1% | | | OPERATING INCOME (LOSS) | 2,653,134 | 7.9% | 4,679,362 | 13.9% | -43.3% | 4,907,168 | -45.9% |
| | | | | | | | | OTHER INCOME (EXPENSE) | | | | | | | |
| | 0.0% | | 0.0% | | 0.0% | | | Other Income & Expense | | 0.0% | | 0.0% | 0.0% | - | 0.0% |
| | 0.0% | | 0.0% | | 0.0% | | | Other Income | | 0.0% | | 0.0% | 0.0% | - | 0.0% |
| 411,687 | 9.5% | 8,804 | 0.2% | 161,683 | 154.6% | | | Interest Income | 2,410,991 | 7.2% | 10,224 | 0.0% | 23481.3% | 1,131,781 | 113.0% |
| (32,597) | -0.7% | 1,450 | 0.0% | (99,667) | -67.3% | | | Other Expense | (16,566) | 0.0% | 19,290 | 0.1% | -185.9% | (697,669) | -97.6% |
| (235,979) | -5.4% | (245,079) | -5.1% | (335,128) | -29.6% | | | Interest Expense | (1,651,852) | -4.9% | (1,715,554) | -5.1% | -3.7% | (2,345,896) | -29.6% |
| | 0.0% | (70,000) | -1.5% | | 0.0% | | | Claims Settlement | | 0.0% | (70,000) | -0.2% | 0.0% | - | 0.0% |
| (261,018) | -6.0% | (233,016) | -4.9% | (242,338) | 7.7% | | | Retirement Govt Contribution | (1,796,301) | -5.4% | (1,614,831) | -4.8% | 11.2% | (1,696,366) | 5.9% |
| 87,688 | 2.0% | 142,304 | 3.0% | 465,166 | 0.0% | | | Federal Reimbursement | 1,040,565 | 3.1% | 15,362,767 | 45.6% | -93.2% | 3,256,162 | 0.0% |
| | 0.0% | (17,681) | -0.4% | (153,100) | -100.0% | | | Federal Expenses | (50,611) | -0.2% | (459,828) | -1.4% | -89.0% | (1,071,700) | -95.3% |
| | 0.0% | | 0.0% | (834) | -100.0% | | | Gain <Loss> on Asset Disposals | (3,114) | 0.0% | (1,394) | 0.0% | 123.4% | (5,838) | -46.7% |
| (30,219) | -0.7% | (413,219) | -8.6% | (204,218) | -85.2% | | | Other Income & Expense | (66,887) | -0.2% | 11,530,675 | 34.2% | -100.6% | (1,429,526) | -95.3% |
| (30,219) | -0.7% | (413,219) | -8.6% | (204,218) | -85.2% | | | OTHER INCOME (EXPENSE) | (66,887) | -0.2% | 11,530,675 | 34.2% | -100.6% | (1,429,526) | -95.3% |
| (202,275) | -4.6% | 187,672 | 3.9% | 496,806 | -140.7% | | | NET INCOME (LOSS) | 2,586,247 | 7.7% | 16,210,037 | 48.1% | -84.0% | 3,477,642 | -25.6% |