



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

March 15, 2021

The Honorable Therese M. Terlaje

**Speaker**

35<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

  
RORY J. RESPICIO  
General Manager

Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller



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Telena Cruz Nelson

**Senator**

*Chairperson – Maritime Transportation*

173 Aspinall Avenue

Ada Plaza Center Suite 202A

163 Chalan Santo Papa

Hagatña, Guam 96910

Dear Senator Nelson:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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General Manager

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cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Month Ending 12/31/20**

Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date			
Actual	%	Actual	%	Budget	%			Actual	%	Actual	%	Chng	Budget
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,896,824	32.6%	1,617,910	30.6%	1,640,288	15.6%	CT- CHASSIS	5,191,863	34.9%	5,181,368	35.6%	0.2%	4,920,864	5.5%
189,907	3.3%	202,659	3.8%	207,980	-8.7%	CT-GROUND	546,900	3.7%	657,976	4.5%	-16.9%	623,940	-12.3%
116,573	2.0%	112,998	2.1%	71,384	63.3%	CT-BREAKBULK	340,357	2.3%	327,487	2.3%	3.9%	214,152	58.9%
257	0.0%	1,081	0.0%	1,220	-79.0%	CT-UNITIZED	2,340	0.0%	10,963	0.1%	-78.7%	3,660	-36.1%
						CT-TUNA							
23,350	0.4%	112,324	2.1%	15,219	53.4%	CT-RO/RO	107,258	0.7%	148,698	1.0%	-27.9%	45,657	134.9%
9,030	0.2%	8,728	0.2%	4,902	84.2%	CT-STUFFING/DEVAN	19,995	0.1%	24,693	0.2%	-19.0%	14,706	36.0%
3,652	0.1%	5,918	0.1%	2,641	38.3%	CT-HEAVYLIFT	6,983	0.0%	11,940	0.1%	-41.5%	7,923	-11.9%
1,097	0.0%		0.0%	59	1759.3%	CT-LONGLENGTH	1,666	0.0%	392	0.0%	324.8%	177	841.2%
20,334	0.3%	8,317	0.2%	16,748	21.4%	OUT-OF-GAUGE CARGO (OOG)	41,735	0.3%	36,768	0.3%	13.5%	50,244	-16.9%
2,261,024	38.8%	2,069,935	39.2%	1,960,441	15.3%	CARGO THROUGHPUT REVENUES	6,259,096	42.0%	6,400,285	44.0%	-2.2%	5,881,323	6.4%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ONLIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%		-	0.0%
207,504	3.6%	165,698	3.1%	203,569	1.9%	TRANSSHIP CONTAINERS	582,239	3.9%	538,409	3.7%	8.1%	610,707	-4.7%
22,438	0.4%	16,156	0.3%	21,645	3.7%	OVERSTOWED CONTAINERS	72,495	0.5%	90,922	0.6%	-20.3%	64,935	11.6%
270	0.0%		0.0%	245	10.4%	SHIFTED CONTAINERS	527	0.0%	169	0.0%	211.2%	735	-28.3%
8,328	0.1%	3,775	0.1%	4,144	101.0%	RIGGED CONTAINERS	15,653	0.1%	10,480	0.1%	49.4%	12,432	25.9%
10,978	0.2%	11,263	0.2%	11,859	-7.4%	REEFER CNTR-PLUG/UNPLUG	32,076	0.2%	37,189	0.3%	-13.7%	35,577	-9.8%
279,271	4.8%	317,924	6.0%	271,622	2.8%	DIRECT LABOR BILLED	848,913	5.7%	912,069	6.3%	-6.9%	814,866	4.2%
28,148	0.5%	21,147	0.4%	23,337	20.6%	EQUIPMENT RENTAL	59,865	0.4%	75,835	0.5%	-21.1%	70,011	-14.5%
33,500	0.6%	40,416	0.8%	46,491	-27.9%	PORT FEES & DOCKAGE	109,875	0.7%	143,266	1.0%	-23.3%	139,473	-21.2%
498,306	8.6%	510,414	9.7%	449,936	10.8%	WHARFAGE	1,411,239	9.5%	1,553,990	10.7%	-9.2%	1,349,808	4.6%
64,372	1.1%	56,652	1.1%	57,350	12.2%	FUEL SURCHARGE	177,122	1.2%	176,383	1.2%	0.4%	172,050	2.9%
17,952	0.3%	19,177	0.4%	17,127	4.8%	MARITIME SECURITY FEE	51,517	0.3%	62,011	0.4%	-16.9%	51,381	0.3%
158,149	2.7%	167,301	3.2%	155,087	2.0%	FACILITY MAINTENANCE FEE	450,947	3.0%	503,078	3.5%	-10.4%	465,261	-3.1%
518,517	8.9%	474,145	9.0%	479,249	8.2%	CRANE SURCHARGE	1,470,599	9.9%	1,541,101	10.6%	-4.6%	1,437,747	2.3%
1,847,733	31.7%	1,804,069	34.1%	1,741,661	6.1%	OTHER CARGO RELATED REVENUES	5,283,068	35.5%	5,644,902	38.8%	-6.4%	5,224,983	1.1%
4,108,757	70.6%	3,874,004	73.3%	3,702,102	11.0%	OPERATING REVENUES	11,542,164	77.5%	12,045,187	82.9%	-4.2%	11,106,306	3.9%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Month Ending 12/31/20**

Current Month		Last Year		Budget			Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng		% Chng
NON OPERATING REVENUES													
FACILITIES													
20,849	0.4%	121,073	2.3%	66,730	-68.8%	FACILITIES USAGE MOBIL	191,912	1.3%	332,226	2.3%	-42.2%	200,190	-4.1%
119,585	2.1%	143,999	2.7%	228,673	-47.7%	FACILITIES USAGE TRISTAR	663,495	4.5%	762,796	5.2%	-13.0%	686,019	-3.3%
30,120	0.5%		0.0%	11,928	152.5%	FACILITIES USAGE-CEMENT THRUPUT	30,120	0.2%	29,820	0.2%	0.0%	35,784	-15.8%
85,592	1.5%	110,725	2.1%	105,682	-19.0%	FACILITIES USAGE SPACE RENTAL	266,832	1.8%	326,360	2.2%	-18.2%	317,046	-15.8%
103,799	1.8%	747,307	14.1%	89,540	15.9%	FACILITIES LEASE INCOME	304,799	2.0%	301,348	2.1%	1.1%	268,620	13.5%
2,662	0.0%	2,896	0.1%	2,802	-5.0%	FACILITIES COMMON AREA MAINTENANCE FEE	7,986	0.1%	8,688	0.1%	-8.1%	8,406	-5.0%
3,402	0.1%	3,953	0.1%	9,785	-65.2%	FACILITIES SECURITY SURCHARGE RENTAL	10,518	0.1%	12,239	0.1%	-14.1%	29,355	-64.2%
10	0.0%	190	0.0%	737	-98.6%	WATER & LANDSLIDE ACTIVITIES	30	0.0%	965	0.0%	0.0%	2,211	-98.6%
24,334	0.4%	25,229	0.5%	24,899	-2.3%	MARINA REVENUES	73,694	0.5%	74,854	0.5%	-1.6%	74,697	-1.3%
2,877	0.0%	3,027	0.1%	3,223	-10.7%	HARBOR OF REFUGE	9,532	0.1%	9,232	0.1%	3.2%	9,669	-1.4%
319,797	5.5%	225,842	4.3%	256,842	24.5%	DEMURRAGE	770,489	5.2%	549,466	3.8%	40.2%	770,526	0.0%
713,026	12.2%	1,384,241	26.2%	800,841	-11.0%	FACILITIES	2,329,406	15.6%	2,407,993	16.6%	-3.3%	2,402,523	-3.0%
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
80	0.0%		0.0%	112	0.0%	MATERIAL USED	80	0.0%		0.0%	0.0%	336	-76.2%
	0.0%	8,469	0.2%	1,438	0.0%	PASSENGER SERVICE		0.0%	36,082	0.2%	0.0%	4,314	-100.0%
1,612	0.0%	1,433	0.0%	1,189	-93.3%	BUNKER	2,916	0.0%	4,201	0.0%	-30.6%	3,567	-18.2%
5,814	0.1%	13,355	0.3%	8,973	-100.0%	SPECIAL SERVICES	17,658	0.1%	32,184	0.2%	-45.1%	26,919	-34.4%
1,575	0.0%	1,950	0.0%		0.0%	ELECTRICAL POWER	4,576	0.0%	9,056	0.1%	-49.5%	-	
9,082	0.2%	25,207	0.5%	11,712	-22.5%	OTHER FEES & SERVICES	25,230	0.2%	81,523	0.6%	-69.1%	35,136	-28.2%
135	0.2%	570	0.0%	333	-59.4%	ADMINISTRATIVE FEES & SERVICES	370	0.0%	1,498	0.0%	-75.3%	999	-62.9%
REIMBURSEMENTS													
991,371	17.0%	-	0.0%	133,404	0.0%	FEDERAL REIMBURSEMENT	991,371	6.7%	-	0.0%	0.0%	400,212	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
991,371	17.0%	-		133,404	0.0%	REIMBURSEMENTS	991,371	6.7%	-	0.0%	0.0%	400,212	0.0%
1,713,614	29.4%	1,410,018	26.7%	946,290	81.1%	NON OPERATING REVENUES	3,346,377	22.5%	2,491,014	17.1%	34.3%	2,838,870	17.9%
5,822,371	100.0%	5,284,022	100.0%	4,648,392	25.3%	TOTAL REVENUES	14,888,541	100.0%	14,536,201	100.0%	2.4%	13,945,176	6.8%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Month Ending 12/31/20**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
						General & Administrative Expenses							
2,182,109	37.5%	2,019,343	38.2%	2,115,994	3.1%	Salaries & Wages	6,790,424	45.6%	5,548,992	38.2%	22.4%	6,347,982	7.0%
196,927	3.4%	134,616	2.5%	138,901	41.8%	Insured Benefits	601,799	4.0%	431,452	3.0%	39.5%	416,703	44.4%
496,103	8.5%	496,107	9.4%	501,921	-1.2%	Retirement Benefits	1,545,938	10.4%	1,425,067	9.8%	8.5%	1,505,763	2.7%
153,748	2.6%	129,621	2.5%	4,167	3589.7%	Other Benefits	434,315	2.9%	414,140	2.8%	4.9%	12,501	3374.2%
1,362	0.0%	355	0.0%	6,667	-79.6%	Other Personnel Costs	10,496	0.1%	355	0.0%		20,001	-47.5%
12,799	0.2%	11,712	0.2%	21,950	-41.7%	Communications	29,270	0.2%	32,754	0.2%	-10.6%	65,850	-55.5%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
67,522	1.2%	125,610	2.4%	129,999	-48.1%	Utilities	309,800	2.1%	386,926	2.7%	-19.9%	389,997	-20.6%
291,641	5.0%	247,504	4.7%	282,334	3.3%	General Insurance	874,923	5.9%	742,511	5.1%	17.8%	847,002	3.3%
-	0.0%	-	0.0%	-		Repairs & Maintenance	12,500	0.1%	-	0.0%		-	0.0%
27,216	0.5%	52,104	1.0%	60,990	-55.4%	Repairs & Maintenance	85,559	0.6%	139,723	1.0%	-38.8%	182,970	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	
3,665	0.1%	3,736	0.1%	20,668	-82.3%	Repairs & Maintenance-Pola 14	12,409	0.1%	-	0.0%	#DIV/0!	62,004	-80.0%
6,708	0.1%	28,186	0.5%	20,668	-67.5%	Repairs & Maintenance-Pola 16	16,223	0.1%	41,912	0.3%	-61.3%	62,004	-73.8%
6,038	0.1%	16,512	0.3%	20,668	-70.8%	Repairs & Maintenance-Pola 17	24,081	0.2%	58,206	0.4%	-58.6%	62,004	-61.2%
520,190	8.9%	526,166	10.0%	531,490	-2.1%	Depreciation & Amortization	1,570,529	10.5%	55,589	0.4%	2725.3%	1,594,470	-1.5%
-	0.0%	-	0.0%	3,083	-100.0%	Damage, Shortage, Writedown &	-	0.0%	1,571,748	10.8%	-100.0%	9,249	-100.0%
74,268	1.3%	98,321	1.9%	104,551	-29.0%	Supplies	202,094	1.4%	78,608	0.5%	157.1%	313,653	-35.6%
4,675	0.1%	3,227	0.1%	74,916	-93.8%	Miscellaneous	17,936	0.1%	279,775	1.9%	-93.6%	224,748	-92.0%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	19,694	0.1%		-	
30,360	0.5%	45,410	0.9%	61,061	-50.3%	Agency & Management Fees	201,312	1.4%	-	0.0%	#DIV/0!	183,183	9.9%
34,081	0.6%	107,860	2.0%	114,241	-70.2%	Professional Services	63,585	0.4%	241,931	1.7%	-73.7%	342,723	-81.4%
-	0.0%	-	0.0%	29,605	-100.0%	Contractual Services	-	0.0%	117,647	0.8%		88,815	-100.0%
16,733	0.3%	19,421	0.4%	51,775	-67.7%	Other Contractual Services	30,968	0.2%	-	0.0%	#DIV/0!	155,325	-80.1%
-		-		104,318	-100.0%	Overhead Allocation	(14,672)		35,905			312,954	-104.7%
8,593	0.1%	5,306	0.1%	15,761	-45.5%	Other Expenses	8,868	0.1%	-	0.0%	#DIV/0!	47,283	-81.2%
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	24,571	0.2%		-	
-	0.0%	5,603	0.1%	-		Typhoon Expense	4	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	136,529	0.9%		-	
-	0.0%	-	0.0%	-		Emergency Expense	867	0.0%	-	0.0%		-	
4,134,739	71.0%	4,076,720	77.2%	4,415,728	-6.4%	General & Administrative Expenses	12,829,227	86.2%	11,784,036	81.1%	8.9%	13,247,184	-3.2%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Month Ending 12/31/20**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	Chng	Budget	% Chng
1,687,632	71.0%	1,207,302	22.8%	232,664	1677.1%	OPERATING INCOME (LOSS)	2,059,314	13.8%	2,752,165	18.9%	-25.2%	697,992	195.0%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%		0.0%
9,631	0.2%	123,050	2.3%	162,503	-94.1%	Interest Income	28,624	0.2%	367,914	2.5%	-92.2%	487,509	-94.1%
(253,147)	-4.3%	(251,606)	-4.8%	(321,628)	-21.3%	Interest Expense	(759,440)	-5.1%	(754,817)	-5.2%	0.6%	(964,884)	-21.3%
1,197	0.0%	2,876	0.1%	(833)	-243.7%	Other Expense	5,667	0.0%	23,876	0.2%	-76.3%	(2,499)	-326.8%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%	-	0.0%
(211,819)	-3.6%	(216,725)	-4.1%	(229,818)	-7.8%	Retirement Govt Contribution	(639,826)	-4.3%	(653,399)	-4.5%	-2.1%	(689,454)	-7.2%
10,621	0.2%	78,120	1.5%	472,702	0.0%	Federal Reimbursement	31,689	0.2%	189,573	1.3%	-83.3%	1,418,106	0.0%
(192,691)	-3.3%	(97,576)	-1.8%	(99,806)	93.1%	Federal Expenses	(193,031)	-1.3%	(105,322)	-0.7%	83.3%	(299,418)	-35.5%
(3,707)	-0.1%	(2,750)	-0.1%	(833)	345.0%	Gain <Loss> on Asset Disposals	(4,477)	0.0%	(2,750)	0.0%	62.8%	(2,499)	79.2%
(639,915)	-11.0%	(364,611)	-6.9%	(17,713)	3512.7%	Other Income & Expense	(1,530,794)	-10.3%	(934,925)	-6.4%	63.7%	(53,139)	2780.7%
(639,915)	-11.0%	(364,611)	-6.9%	(17,713)	3512.7%	OTHER INCOME (EXPENSE)	(1,530,794)	-10.3%	(934,925)	-6.4%	63.7%	(53,139)	2780.7%
1,047,717	18.0%	842,691	15.9%	214,951	387.4%	NET INCOME (LOSS)	528,520	3.5%	1,817,241	12.5%	-70.9%	644,853	-18.0%