



**PORT OF GUAM**  
 ATURIDAT I PUETTON GUAHAN  
 Jose D. Leon Guerrero Commercial Port  
 1026 Cabras Highway, Suite 201, Piti, Guam 96925  
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
 Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
 Governor of Guam  
 Joshua F. Tenorio  
 Lieutenant Governor

June 11, 2020

<sup>PAG</sup>  
**COPY**  
*and*

The Honorable Tina Muña Barnes  
 Speaker  
 35<sup>th</sup> Guam Legislature  
 163 Chalan Santo Papa  
 Hagatña, Guam 96910

**Speaker Tina Rose Muña Barnes**

Dear Speaker Muña Barnes:

JUN 16 2020  
 Time 10:42 ( )AM ( )PM  
 Received By: *[Signature]*

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending February 29, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

*[Signature: Rory J. Respicio]*  
 RORY J. RESPICIO  
 General Manager

**Attachments**

- cc: Public Auditor  
 Deputy General Manager, *Operations*  
 Deputy General Manager, *Admin. & Finance*  
 Financial Affairs Controller



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Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

June 11, 2020

PAG  
COPY  
*me*

The Honorable Clynton Ridgell  
Senator  
35<sup>th</sup> Guam Legislature  
238 Archbishop Flores St.  
DNA Building, Suite 906  
Hagatña, Guam 96910

RECEIVED

JUN 16 2020  
*JK*

Dear Senator Ridgell:

*Hafa Adai!*

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*Si Yu'os Ma'åse!*

Respectfully,

  
RORY J. RESPICIO  
General Manager

**Attachments**

cc: Public Auditor  
Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Month Ending 02/29/20**

Current Month		Last Year				Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng
<b>OPERATING REVENUES</b>												
<b>CARGO THROUGHPUT REVENUES</b>												
1,433,186	32.7%	1,528,370	35.4%	1,689,271	-15%	8,361,968	35.6%	8,453,138	35.6%	-1.1%	8,446,355	-1%
205,353	4.7%	169,140	3.9%	202,567	1%	1,076,958	4.6%	1,009,251	4.2%	6.7%	1,012,835	6%
158,905	3.6%	161,540	3.7%	152,874	4%	606,883	2.6%	957,473	4.0%	-36.6%	764,370	-21%
1,684	0.0%	5,669	0.1%	1,627	4%	13,030	0.1%	10,553	0.0%	23.5%	8,135	60%
27,170	0.6%	81,443	1.9%	48,323	-44%	200,259	0.9%	279,986	1.2%	-28.5%	241,615	-17%
5,109	0.1%	6,112	0.1%	9,059	-44%	35,124	0.1%	39,621	0.2%	-11.4%	45,295	-22%
7,182	0.2%	8,678	0.2%	7,636	-6%	22,943	0.1%	49,244	0.2%	-53.4%	38,180	-40%
2,189	0.0%	69	0.0%	778	181%	2,928	0.0%	5,422	0.0%	-46.0%	3,890	-25%
11,948	0.3%	13,726	0.3%	12,550	-5%	60,399	0.3%	66,994	0.3%	-9.8%	62,750	-4%
1,852,725	42.3%	1,974,746	45.7%	2,124,685	-0.128	10,380,491	44.2%	10,871,682	45.7%	-0.04518	10,623,425	-0.02287
<b>OTHER CARGO RELATED REVENUES</b>												
	0.0%		0.0%				0.0%		0.0%			
	0.0%		0.0%				0.0%		0.0%	0.0%		
	0.0%		0.0%		0%		0.0%		0.0%	0.0%		0%
213,819	4.9%	158,378	3.7%	176,322	21%							
7,025	0.2%	32,863	0.8%	29,762	-76%	914,005	3.9%	923,421	3.9%	-1.0%	881,610	4%
	0.0%	671	0.0%	320	-100%	107,961	0.5%	192,824	0.8%	-44.0%	148,810	-27%
4,123	0.1%	4,279	0.1%	4,095	1%	478	0.0%	2,348	0.0%	-79.6%	1,600	-70%
11,698	0.3%	9,819	0.2%	11,109	5%	18,279	0.1%	22,180	0.1%	-17.6%	20,475	-11%
307,484	7.0%	273,533	6.3%	280,034	10%	60,150	0.3%	55,864	0.2%	7.7%	55,545	8%
19,458	0.4%	22,759	0.5%	23,548	-17%	1,551,462	6.6%	1,585,480	6.7%	-2.1%	1,400,170	11%
47,397	1.1%	49,846	1.2%	46,237	3%	127,561	0.5%	138,064	0.6%	-7.6%	117,740	8%
435,753	9.9%	459,929	10.7%	494,340	-12%	229,706	1.0%	241,456	1.0%	-4.9%	231,185	-1%
55,144	1.3%	52,899	1.2%	58,783	-6%	2,482,053	10.6%	2,520,704	10.6%	-1.5%	2,471,700	0%
18,699	0.4%	16,397	0.4%	18,661	0%	290,822	1.2%	299,494	1.3%	-2.9%	293,915	-1%
141,273	3.2%	144,665	3.3%	156,562	-10%	97,092	0.4%	97,563	0.4%	-0.5%	93,305	4%
451,463	10.3%	454,759	10.5%	494,060	-9%	797,348	3.4%	813,588	3.4%	-2.0%	782,810	2%
1,713,335	39.1%	1,680,797	38.9%	1,793,833	-0.0449	2,445,538	10.4%	2,544,141	10.7%	-3.9%	2,470,300	-1%
<b>OTHER CARGO RELATED REVENUES</b>												
3,566,059	81.3%	3,655,543	84.6%	3,918,518	-9%	9,122,456	38.9%	9,437,126	39.7%	-3.3%	8,969,165	2%
<b>OPERATING REVENUES</b>												
						19,502,947	83.1%	20,308,808	85.4%	-4.0%	19,592,590	0%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Month Ending 02/29/20**

Current Month		Last Year						Last Year to Date						
Actual	%	Actual	%	Budget	% Chng			Actual	%	Actual	%	Budget	% Chng	
NON OPERATING REVENUES														
FACILITIES														
111,298	2.5%	89,473	2.1%	104,715	6%	FACILITIES USAGE MOBIL		530,890	2.3%	480,872	2.0%	10.4%	523,575	1%
	0.0%	183,675	4.3%	213,615	-100%	FACILITIES USAGE TRISTAR		1,189,299	5.1%	855,077	3.6%	39.1%	1,068,075	11%
294,098	6.7%	29,520	0.7%	9,683	2937%	FACILITIES USAGE-CEMENT THRUPUT		59,640	0.3%	59,040	0.2%	0.0%	48,415	23%
105,719	2.4%	107,461	2.5%	104,949	1%	FACILITIES USAGE SPACE RENTAL		536,922	2.3%	513,238	2.2%	4.6%	524,745	2%
98,500	2.2%	87,938	2.0%	87,938	12%	FACILITIES LEASE INCOME		498,348	2.1%	439,690	1.8%	13.3%	439,690	13%
2,896	0.1%	3,610	0.1%	3,744	-23%	FACILITIES COMMON AREA MAINTENANCE FEE		14,481	0.1%	19,061	0.1%	-24.0%	18,720	-23%
4,010	0.1%	4,196	0.1%	3,990	0%	FACILITIES SECURITY SURCHARGE RENTAL		20,377	0.1%	19,379	0.1%	5.2%	19,950	2%
250	0.0%	290	0.0%	393	-36%	WATER & LANDSLIDE ACTIVITIES		1,470	0.0%	1,470	0.0%	0.0%	1,965	-25%
23,014	0.5%	23,991	0.6%	23,278	-1%	MARINA REVENUES		119,255	0.5%	112,937	0.5%	5.6%	116,390	2%
3,167	0.1%	3,473	0.1%	3,466	-9%	HARBOR OF REFUGE		15,426	0.1%	18,935	0.1%	-18.5%	17,330	-11%
155,137	3.5%	117,121	2.7%	202,611	-23%	DEMURRAGE		857,641	3.7%	817,131	3.4%	5.0%	1,013,055	-15%
<u>798,090</u>	<u>18.2%</u>	<u>650,749</u>	<u>15.1%</u>	<u>758,382</u>	<u>0.05236</u>	FACILITIES		<u>3,843,749</u>	<u>16.4%</u>	<u>3,336,828</u>	<u>14.0%</u>	<u>15.2%</u>	<u>3,791,910</u>	<u>1%</u>
						OTHER FEES & SERVICES								
	0.0%		0.0%		0%	CLAIMS FEE			0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	BULK SCRAP			0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	MATERIAL USED			0.0%		0.0%	0.0%		
7,192	0.2%		0.0%	4,263	0%	PASSENGER SERVICE		43,274	0.2%	29,043	0.1%	0.0%	21,315	103%
437	0.0%	459	0.0%	1,754	-100%	BUNKER		5,106	0.0%	8,441	0.0%	-40%	8,770	-42%
13,503	0.3%	9,144	0.2%	15,631	-54%	SPECIAL SERVICES		55,655	0.2%	72,377	0.3%	-23.1%	78,155	-29%
(1,179)	0.0%	2,598	0.1%		0%	ELECTRICAL POWER		9,827	0.0%	13,440	0.1%	-26.9%		
<u>19,953</u>	<u>0.5%</u>	<u>12,201</u>	<u>0.3%</u>	<u>21,648</u>	<u>-0.0783</u>	OTHER FEES & SERVICES		<u>113,862</u>	<u>0.5%</u>	<u>123,301</u>	<u>0.5%</u>	<u>-0.07655</u>	<u>108,240</u>	<u>5%</u>
75	0.5%	35	0.0%	672	2869%	ADMINISTRATIVE FEES & SERVICES		2,879	0.0%	485	0.0%	493.6%	3,360	-14%
REIMBURSEMENTS														
-	0.0%	-	0.0%	38,167	0%	FEDERAL REIMBURSEMENT		-	0.0%	-	0.0%	0.0%	190,835	
-	0.0%	-	0.0%	-	0%	EARTHQUAKE INSURANCE		-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	TYPHOON INSURANCE		-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	OTHER REIMBURSEMENT		-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	REVENUE MINIMUM CHARGE		-	0.0%	-	0.0%	0.0%	-	
<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>38,167</u>	<u>0%</u>	REIMBURSEMENTS		<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>0</u>	<u>190,835</u>	<u>-</u>
818,117	18.7%	662,985	15.4%	818,869	0%	NON OPERATING REVENUES		3,960,490	16.9%	3,460,614	14.6%	14.4%	4,094,345	-3%
4,384,177	100.0%	4,318,528	100.0%	4,737,387	-7%	TOTAL REVENUES		23,463,437	100.0%	23,769,422	100.0%	-1.3%	23,686,935	-1%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Month Ending 02/29/20**

Current Month		Last Year		Budget		Year to Date	Last Year to Date						
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng		
(1)						INDIRECT COSTS							
						General & Administrative Expenses							
1,996,858	45.5%	1,638,828	37.9%	2,126,151	-6%	Salaries & Wages	9,470,316	40.4%	8,652,229	36.4%	9.5%	10,630,755	-11%
127,791	2.9%	116,818	2.7%	137,823	-7%	Insured Benefits	690,523	2.9%	623,610	2.6%	10.7%	689,115	0%
514,339	11.7%	406,933	9.4%	524,613	-2%	Retirement Benefits	2,406,324	10.3%	2,216,096	9.3%	8.6%	2,623,065	-8%
188,277	4.3%	120,024	2.8%	4,167	4418%	Other Benefits	731,302	3.1%	659,283	2.8%	10.9%	20,835	3410%
210	0.0%	216	0.0%	6,667	-97%	Other Personnel Costs	621	0.0%	5,950	0.0%	-89.6%	33,335	-98%
9,009	0.2%	11,852	0.3%	26,550	-66%	Communications	49,135	0.2%	60,051	0.3%	-18.2%	132,750	-63%
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%	-	-	-
19,146	0.4%	124,294	2.9%	142,167	-87%	Utilities	505,602	2.2%	647,550	2.7%	-21.9%	710,835	-29%
247,504	5.6%	201,557	4.7%	261,500	-5%	General Insurance	1,237,518	5.3%	1,238,938	5.2%	-0.1%	1,307,500	-5%
-	0.0%	-	0.0%	-	#DIV/0!	Repairs & Maintenance	-	0.0%	29,000	0.1%	-	-	#DIV/0!
7,309	0.2%	3,596	0.1%	59,175	-	Repairs & Maintenance	170,184	0.7%	199,267	0.8%	-14.6%	295,875	-
-	0.0%	-	0.0%	-	-	Repairs & Maintenance-Subic Cr	-	0.0%	0	0.0%	0	-	-
9,393	0.2%	18,375	0.4%	32,221	-71%	Repairs & Maintenance-Pola 14	60,091	0.3%	55,759	0.2%	7.8%	161,105	-63%
16,475	0.4%	42,852	1.0%	32,221	-49%	Repairs & Maintenance-Pola 16	95,673	0.4%	118,677	0.5%	-19.4%	161,105	-41%
7,863	0.2%	57,397	1.3%	32,221	-76%	Repairs & Maintenance-Pola 17	70,521	0.3%	123,187	0.5%	-42.8%	161,105	-56%
537,962	12.3%	517,857	12.0%	484,167	11%	Depreciation & Amortization	2,663,435	11.4%	2,585,320	10.9%	3.0%	2,420,835	10%
-	0.0%	373	0.0%	3,083	-100%	Damage, Shortage, Writedown &	78,608	0.3%	1,029	0.0%	7539.7%	15,415	410%
56,104	1.3%	59,805	1.4%	100,246	-44%	Supplies	413,961	1.8%	332,771	1.4%	24.4%	501,230	-17%
6,220	0.1%	3,872	0.1%	19,543	-68%	Miscellaneous	35,247	0.2%	34,004	0.1%	3.7%	97,715	-64%
-	0.0%	-	0.0%	-	-	Advertising	-	0.0%	-	0.0%	-	-	-
81,946	1.9%	84,693	2.0%	61,154	34%	Agency & Management Fees	364,101	1.6%	283,424	1.2%	28.5%	305,770	19%
17,750	0.4%	209,485	4.9%	170,378	-90%	Professional Services	236,442	1.0%	518,341	2.2%	-54.4%	851,890	-72%
-	0.0%	-	0.0%	4,605	-100%	Contractual Services	-	0.0%	-	0.0%	-	23,025	-100%
19,764	0.5%	20,154	0.5%	54,131	-63%	Other Contractual Services	81,606	0.3%	60,622	0.3%	34.6%	270,655	-70%
-	-	-	-	-	-	Overhead Allocation	-	-	-	-	0	-	-
29,842	0.7%	3,268	0.1%	15,761	89%	Other Expenses	84,553	0.4%	49,308	0.2%	71.5%	78,805	7%
-	-	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	-
355	0.0%	94,476	2.2%	-	-	Typhoon Expense	136,985	0.6%	221,277	0.9%	-	-	-
-	0.0%	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	0%
-	0.0%	-	0.0%	-	-	Emergency Expense	-	0.0%	-	0.0%	-	-	0%
<b>3,894,116</b>	<b>88.8%</b>	<b>3,736,725</b>	<b>86.5%</b>	<b>4,298,544</b>	<b>-0.0941</b>	<b>General &amp; Administrative Expenses</b>	<b>19,582,749</b>	<b>83.5%</b>	<b>18,715,695</b>	<b>78.7%</b>	<b>0.046328</b>	<b>21,492,720</b>	<b>-0.08887</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Month Ending 02/29/20**

Current Month		Last Year		Budget		%	Chng	Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	%			Actual	%	Actual	%	Chng	Budget	%
490,061	88.8%	581,803	13.5%	438,843	787%		OPERATING INCOME (LOSS)	3,880,688	16.5%	5,053,727	21.3%	-23.2%	2,194,215	77%
							OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%		Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%		Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%		Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%		Interest Income		0.0%		0.0%	0.0%		-
96,770	2.2%	135,548	3.1%	162,503	-40%		Interest Income	567,912	2.4%	688,062	2.9%	-17.5%	812,515	-30%
(251,606)	-5.7%	(1,013,064)	-23.5%	(281,032)	-10%		Interest Expense	(1,258,028)	-5.4%	(1,780,765)	-7.5%	-29.4%	(1,405,160)	-10%
1,444	0.0%		0.0%	(1,917)	-175%		Other Expense	26,827	0.1%	(710)	0.0%	-3881.1%	(9,585)	-380%
	0.0%		0.0%		0%		Claims Settlement		0.0%		0.0%	0.0%		0%
(216,725)	-4.9%	(241,769)	-5.6%	(259,429)	-16%		Retirement Govt Contribution	(1,086,850)	-4.6%	(1,209,250)	-5.1%	-10.1%	(1,297,145)	-16%
1,772,152	40.4%	144,687	3.4%	609,619	0%		Federal Reimbursement	1,970,835	8.4%	147,159	0.6%	1239.3%	3,048,095	0%
(1,532)	0.0%	(1,838)	0.0%	(107,489)	-99%		Federal Expenses	(115,159)	-0.5%	(104,264)	-0.4%	10.4%	(537,445)	-79%
	0.0%		0.0%	(4,167)	-100%		Gain <Loss> on Asset Disposals	(2,750)	0.0%	(38,185)	-0.2%	-92.8%	(20,835)	-87%
1,400,503	31.9%	(976,437)	-22.6%	118,088	1086%		Other Income & Expense	102,787	0.4%	(2,297,953)	-9.7%	-104.5%	590,440	-83%
1,400,503	31.9%	(976,437)	-22.6%	118,088	1086%		OTHER INCOME (EXPENSE)	102,787	0.4%	(2,297,953)	-9.7%	-104.5%	590,440	-83%
1,890,563	43.1%	(394,634)	-9.1%	556,931	239%		NET INCOME (LOSS)	3,983,474	17.0%	2,755,774	11.6%	44.6%	2,784,655	43%