



PORT OF GUAM
 ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

COPY

PAG COPY

April 5, 2018

The Honorable Benjamin J.F. Cruz
 Speaker
 IMina "Trentai Kuattro Na Liheslaturan Guahan
 163 Chalan Santo Papa
 Hagatna, Guam 96910

Speaker Benjamin J.F. Cruz

APR 09 2018

Time: 10:17 AM [] PM File No. 34-1751
 Received By: [Signature]

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending January 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

[Signature]
 JOANNE M.S. BROWN
 General Manager

Attachments

Cc: Senator Frank Aguon
 Public Auditor
 Deputy General Manager, Operations
 Deputy General Manager, Admin. & Finance
 Acting Financial Affairs Controller [Signature]

RECEIVED
 OFFICE OF SENATOR FRANK S. AGUON, JR.

24th FL APR 09 2018 TGA
 STE 102, 2ND FLOOR
 238 ARCHBISHOP FLORES STREET, MAGAPTA, GUAM

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 013118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date Actual	%	Last Year to Date			% Chng	Budget	% Chng
								Actual	%	Budget			
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,625,450	37.8%	1,260,106	32.8%	1,492,854	0.09	6,063,876	33.4%	5,119,533	31.4%	18.4%	5,971,416	0.02	
190,723	4.4%	142,518	3.7%	241,790	(0.21)	760,930	4.2%	1,082,333	6.6%	-29.7%	967,160	(0.21)	
101,354	2.4%	94,652	2.5%	66,066	0.53	487,467	2.7%	324,090	2.0%	50.4%	264,264	0.84	
2,113	0.0%	69	0.0%	404	4.23	6,151	0.0%	1,123	0.0%	447.6%	1,616	2.81	
23,538	0.5%	33,648	0.9%	46,360	(0.49)	142,892	0.8%	168,560	1.0%	-15.2%	185,440	(0.23)	
7,303	0.2%	4,557	0.1%	5,223	0.40	43,577	0.2%	20,960	0.1%	107.9%	20,892	1.09	
4,071	0.1%	3,336	0.1%	2,238	0.82	14,045	0.1%	8,816	0.1%	59.3%	8,952	0.57	
439	0.0%	1,763	0.0%	280	0.57	822	0.0%	1,822	0.0%	-54.9%	1,120	(0.27)	
14,495	0.3%	7,574	0.2%	7,500	0.93	46,308	0.3%	27,751	0.2%	66.9%	30,000	0.54	
1,969,486	45.8%	1,548,223	40.3%	1,862,715	0.06	7,566,068	41.7%	6,755,048	41.5%	12.0%	7,450,860	0.02	
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%	245	(1.00)		0.0%	1,942	0.0%	-100.0%	980	(1.00)	
	0.0%		0.0%	88	(1.00)		0.0%	699	0.0%	0.0%	352	(1.00)	
245,055	5.7%	231,104	6.0%	207,873	0.18	1,087,899	6.0%	1,104,084	6.8%	-1.5%	831,492	0.31	
25,446	0.6%	22,052	0.6%	13,132	0.94	156,854	0.9%	53,884	0.3%	191.1%	52,528	1.99	
1,245	0.0%	145	0.0%	165	6.55	2,409	0.0%	1,015	0.0%	137.3%	660	2.65	
4,626	0.1%	1,914	0.0%	1,466	2.16	13,409	0.1%	4,933	0.0%	171.8%	5,864	1.29	
11,135	0.3%	8,494	0.2%	10,174	0.09	45,272	0.2%	40,501	0.2%	11.8%	40,696	0.11	
294,561	6.8%	251,837	6.6%	265,418	0.11	1,310,867	7.2%	1,062,226	6.5%	23.4%	1,061,672	0.23	
22,294	0.5%	16,671	0.4%	15,987	0.39	63,257	0.3%	72,692	0.4%	-13.0%	63,948	(0.01)	
68,800	1.6%	32,584	0.8%	48,813	0.41	211,612	1.2%	184,080	1.1%	15.0%	195,252	0.08	
425,192	9.9%	346,592	9.0%	410,847	0.04	1,742,407	9.6%	1,566,791	9.6%	11.2%	1,643,388	0.06	
60,744	1.4%	51,087	1.3%	56,856	0.07	238,295	1.3%	224,175	1.4%	6.3%	227,424	0.05	
18,587	0.4%	33,673	0.9%	38,586	(0.52)	75,513	0.4%	133,422	0.8%	-43.4%	154,344	(0.51)	
140,323	3.3%	100,215	2.6%	123,492	0.14	596,450	3.3%	490,769	3.0%	21.5%	493,968	0.21	
460,338	10.7%	438,211	11.4%	515,844	(0.11)	2,044,013	11.3%	2,059,569	12.6%	-0.8%	2,063,376	(0.01)	
1,779,346	41.4%	1,534,578	39.9%	1,708,986	0.04	7,588,266	41.8%	7,000,783	43.0%	8.4%	6,835,944	0.11	
3,748,832	87.2%	3,082,800	80.2%	3,571,701	0.05	15,154,324	83.5%	13,755,831	84.5%	10.2%	14,286,804	0.06	

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 013118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date Actual	%	Last Year to Date			
								Actual	%	Chng	Budget
NON OPERATING REVENUES											
FACILITIES											
94,880	2.2%	103,056	2.7%	101,659	(0.07)	407,109	2.2%	428,717	2.6%	406,636	0.00
5,938	0.1%	251,633	6.5%	225,000	(1.00)	739,503	4.1%	876,776	5.4%	900,000	(0.18)
	0.0%	-	0.0%	8,333	12.01	27,300	0.2%	25,500	0.2%	33,332	(0.18)
108,444	2.5%	89,669	2.3%	90,332	0.20	385,688	2.1%	282,625	1.7%	361,328	0.07
87,938	2.0%	92,105	2.4%	83,333	0.06	360,085	2.0%	133,300	0.8%	333,332	0.08
4,621	0.1%	5,203	0.1%	4,167	0.11	18,707	0.1%	20,812	0.1%	17,011	0.08
4,431	0.1%	3,090	0.1%	2,917	0.52	16,265	0.1%	12,347	0.1%	11,668	0.12
1,995	0.0%	120	0.0%	344	4.80	2,840	0.0%	1,205	0.0%	1,376	0.39
17,277	0.4%	15,668	0.4%	21,975	(0.21)	86,556	0.5%	79,837	0.5%	87,900	(0.02)
2,560	0.1%	1,446	0.0%	2,758	(0.07)	10,959	0.1%	10,244	0.1%	11,032	(0.01)
206,328	4.8%	173,986	4.5%	100,000	1.06	838,559	4.6%	560,567	3.4%	400,000	1.10
534,413	12.4%	735,975	19.2%	640,818	(0.17)	2,893,570	15.9%	2,431,931	14.9%	2,563,272	0.13
OTHER FEES & SERVICES											
	0.0%		0.0%				0.0%		0.0%	20	0.00
	0.0%		0.0%	5			0.0%		0.0%	168	0.00
	0.0%		0.0%	42			0.0%		0.0%	7,446	0.45
2,742	0.1%	5,644	0.1%	1,862	0.29	10,829	0.1%	15,742	0.1%	8,528	0.44
11,758	0.3%	3,382	0.1%	2,132	(0.25)	47,726	0.3%	43,833	0.3%	62,500	(0.24)
2,822	0.1%	6,543	0.2%	15,625		11,897	0.1%	26,977	0.2%		
17,322	0.4%	23,139	0.6%	19,666	(0.12)	82,710	0.5%	99,885	0.6%	78,664	0.05
70	0.0%	110	0.0%	77	(0.09)	310	0.0%	415	0.0%	308	0.01
REIMBURSEMENTS											
	0.0%		0.0%				0.0%		0.0%		
	0.0%		0.0%				0.1%		0.0%		
	0.0%		0.0%			16,065	0.1%		0.0%		
	0.0%		0.0%				0.0%		0.0%		
	0.0%		0.0%				0.0%		0.0%		
	0.0%		0.0%				0.0%		0.0%		
	0.0%		0.0%				0.0%		0.0%		
	0.0%		0.0%				0.0%		0.0%		
551,806	12.8%	759,225	19.8%	660,561	(0.16)	2,992,656	16.5%	2,532,231	15.5%	2,642,244	0.13
4,300,638	100.0%	3,842,025	100.0%	4,232,262	0.02	18,146,980	100.0%	16,288,062	100.0%	16,929,048	0.07
TOTAL REVENUES											

Port Authority of Guam
Income Statement (Unaudited)
With Budget Comparison (Unaudited)
4 Months Ending 013118

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng	INDIRECT COSTS General & Administrative Expen	Year to Date Actual	%	Last Year to Date Actual	%	Chng	Budget	%
(1,651,768)	-38.4%	(1,542,726)	-40.2%	(1,730,248)		(0,05)	Salaries & Wages	(6,387,719)	-35.2%	(6,276,435)	-38.5%	1.8%	(6,914,449)	(0.08)
(120,113)	-2.8%	(110,532)	-2.9%	(113,083)		0,06	Insured Benefits	(468,753)	-2.6%	(442,170)	-2.7%	6.0%	(451,969)	0.04
(537,055)	-12.5%	(419,492)	-10.9%	(446,748)		0,20	Retirement Benefits	(1,757,644)	-9.7%	(1,658,541)	-10.2%	6.0%	(1,785,144)	(0.02)
(119,496)	-2.8%	(118,937)	-3.1%	(2,500)		46,80	Other Benefits	(504,363)	-2.8%	(490,837)	-3.0%	2.8%	(10,000)	49.44
(490)	0.0%	(2,108)	-0.1%	(6,667)		(0,93)	Other Personnel Costs	(29,729)	-0.2%	12,593	0.1%	0.0%	(26,668)	0.11
(12,696)	-0.3%	(11,222)	-0.3%	(14,618)		(0,13)	Communications	(45,728)	-0.3%	(51,988)	-0.3%	-12.0%	(58,472)	(0.22)
	0.0%		0.0%			-	Leases/Rentals		0.0%		0.0%	0.0%		-
(161,047)	-3.7%	(149,359)	-3.9%	(158,000)		0,02	Utilities	(569,160)	-3.1%	(499,242)	-3.1%	14.0%	(632,000)	(0.10)
(201,557)	-4.7%	(211,535)	-5.5%	(230,000)		(0,12)	General Insurance	(849,073)	-4.7%	(849,203)	-5.2%	0.0%	(920,000)	(0.08)
	0.0%		0.0%			-	Repairs & Maintenance		0.0%		0.0%	0.0%		-
(12,802)	-0.3%	(28,025)	-0.7%	(67,408)		(0,81)	Repairs & Maintenance	(110,873)	-0.6%	(158,193)	-1.0%	-29.9%	(267,866)	(0.59)
	0.0%		0.0%			0	Repairs & Maintenance-Subic Cr	44,756	0.2%		0.0%	0.0%		-
(51,671)	-1.2%	(10,458)	-0.3%	(29,166)		0,77	Repairs & Maintenance-Pola 14	(83,226)	-0.5%	(31,941)	-0.2%	160.6%	(116,664)	(0.29)
(60,426)	-1.4%	(7,031)	-0.2%	(29,166)		1,07	Repairs & Maintenance-Pola 16	(96,785)	-0.5%	(28,420)	-0.2%	240.6%	(116,664)	(0.17)
(26,388)	-0.6%	(6,011)	-0.2%	(29,166)		(0,10)	Repairs & Maintenance-Pola 17	(57,071)	-0.3%	(23,177)	-0.1%	146.2%	(116,664)	(0.51)
(518,766)	-12.1%	(481,595)	-12.5%	(441,667)		0,17	Depreciation & Amortization	(2,074,158)	-11.4%	(1,896,882)	-11.6%	9.3%	(1,766,668)	0.17
	0.0%		0.0%			(1,00)	Damage, Shortage, Writedown &	(500)	0.0%	(767)	0.0%	0.0%	(25,668)	(0.98)
(61,022)	-1.4%	(40,962)	-1.1%	(133,996)		(0,54)	Supplies	(278,329)	-1.5%	(213,459)	-1.3%	30.4%	(535,884)	(0.48)
(4,995)	-0.1%	(3,471)	-0.1%	(83,606)		-0,94	Miscellaneous	(128,658)	-0.7%	(17,347)	-0.1%	641.7%	(334,424)	(0.62)
	0.0%		0.0%			-	Advertising		0.0%		0.0%	0.0%		-
(8,976)	-0.2%	(71,027)	-1.8%	(90,322)		(0,90)	Agency & Management Fees	(268,758)	-1.5%	(275,375)	-1.7%	-2.4%	(361,288)	(0.26)
(162,159)	-3.8%	(104,321)	-2.7%	(207,751)		(0,22)	Professional Services	(560,056)	-3.1%	(442,926)	-2.7%	26.4%	(831,004)	(0.33)
	0.0%		0.0%			(1,00)	Contractual Services		0.0%		0.0%	0.0%	(20,668)	(1.00)
(22,812)	-0.5%	(9,331)	-0.2%	(37,937)		(0,40)	Other Contractual Services	(23,305)	-0.1%	(45,821)	-0.3%	-49.1%	(151,748)	(0.85)
(21,398)	-0.5%	(12,518)	-0.3%	(13,959)		-0,4%	Other Expenses	(25,993)	-0.1%	(25,610)	-0.2%	1.5%	(55,836)	(0.53)
	0.0%		0.0%			0,0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%			0,0%	Typhoon Expense		0.0%	(11)	0.0%	-100.0%		-
	0.0%		0.0%			0,0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,755,636)	-87.3%	(3,340,661)	-87.0%	(3,877,592)		(0,03)	General & Administrative Expen	(14,275,124)	-78.7%	(13,415,753)	-82.4%	6.4%	(15,499,748)	(0.08)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 01/31/18

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng		Year to Date		Last Year to Date				
								Actual	%	Actual	%	Chng	Budget	%
545,004	12.7%	501,365	13.0%	354,670	0.54	0.54	OPERATING INCOME (LOSS)	3,871,856	21.3%	2,872,310	17.6%	34.8%	1,429,300	1.71
							OTHER INCOME (EXPENSE)							
							Other Income & Expense		0.0%		0.0%	0.0%		
							Other Income		0.0%		0.0%	0.0%		
							Interest Income		0.0%		0.0%	0.0%		
							Interest Income		0.0%		0.0%	0.0%		
(113,648)	-2.6%	17,532	0.5%	3,856	(30.47)	(30.47)	Interest Expense	(87,554)	-0.5%	33,420	0.2%	-362.0%	15,424	(6.68)
(89,543)	-2.1%	(97,432)	-2.5%	(85,260)	0.05	0.05	Interest Expense-USDA	(358,509)	-2.0%	(373,105)	-2.3%	-3.9%	(341,040)	(0.05)
30	0.0%	0.0%	0.0%	(1,917)	(1.02)	(1.02)	Other Expense	30	0.0%	81,254	0.5%	-100.0%	(7,668)	(1.00)
							Claims Settlement		0.0%		0.0%	0.0%		
(253,340)	-5.9%	(254,599)	-6.6%	(252,346)	0.00	0.00	Retirement Govt Contribution	(1,013,203)	-5.6%	(1,019,455)	-6.3%	-0.6%	(1,009,384)	0.00
24,234	0.6%	158,997	4.1%	201,736	-	-	Federal Reimbursement	191,892	1.1%	216,418	1.3%	-11.3%	806,944	-
(2,277)	-0.1%	(62,691)	-1.6%	(30,589)	(0.93)	(0.93)	Federal Expenses	(65,842)	-0.4%	(167,521)	-1.0%	-60.7%	(122,356)	(0.46)
(628)	0.0%	0.0%	0.0%	(8,333)	(0.92)	(0.92)	Gain <Loss> on Asset Disposals	(6,755)	0.0%	(2,240)	0.0%	201.5%	(33,332)	(0.80)
(435,173)	-10.1%	(238,193)	-6.2%	(172,853)	1.52	1.52	Other Income & Expense	(1,339,942)	-7.4%	(1,231,229)	-7.6%	8.8%	(691,412)	0.94
(435,173)	-10.1%	(238,193)	-6.2%	(172,853)	1.52	1.52	OTHER INCOME (EXPENSE)	(1,339,942)	-7.4%	(1,231,229)	-7.6%	8.8%	(691,412)	0.94
109,828	2.6%	263,171	6.8%	181,817	(0.40)	(0.40)	NET INCOME (LOSS)	2,531,914	14.0%	1,641,081	10.1%	54.3%	737,888	2.43