



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

June 14, 2022

The Honorable Therese M. Terlaje  
**Speaker**  
36<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending January 31, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

  
RORY J. RESPICIO  
General Manager

Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller



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Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
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June 14, 2022

The Honorable Telen Cruz Nelson  
**Senator** – 36<sup>th</sup> Guam Legislature  
**Chairperson** – Maritime Transportation  
173 Aspinall Avenue  
Ada Plaza Center Suite 202A  
Hagatña, Guam 96910

Dear Senator Nelson:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending January 31, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

  
RORY J. RESPICIO  
General Manager

#### Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
4 Month Ending 1/31/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,286,981	31.7%	1,441,080	54.1%	1,673,057	-23.1%	CT- CHASSIS	6,768,875	35.1%	6,632,942	37.8%	2.0%	6,692,228	1.1%
160,700	4.0%	149,815	5.6%	206,782	-22.3%	CT-GROUND	883,198	4.6%	696,715	4.0%	26.8%	827,128	6.8%
57,842	1.4%	47,233	1.8%	72,603	-20.3%	CT-BREAKBULK	495,392	2.6%	387,589	2.2%	27.8%	290,412	70.6%
216	0.0%	411	0.0%	1,240	-82.6%	CT-UNITIZED	4,569	0.0%	2,751	0.0%	66.1%	4,960	-7.9%
						CT-TUNA							
26,358	0.6%	17,441	0.7%	15,479	70.3%	CT-RO/RO	182,141	0.9%	124,698	0.7%	46.1%	-	
4,300	0.1%	6,020	0.2%	4,986	-13.8%	CT-STUFFING/DEVAN	21,070	0.1%	26,015	0.1%	-19.0%	61,916	194.2%
1,252	0.0%	1,314	0.0%	2,686	-53.4%	CT-HEAVYLIFT	37,606	0.2%	8,297	0.0%	353.3%	19,944	5.6%
23	0.0%		0.0%	60	-61.1%	CT-LONGLENGTH	62,294	0.3%	1,666	0.0%	3639.3%	10,744	250.0%
8,200	0.2%	6,800	0.3%	17,034	-51.9%	OUT-OF-GAUGE CARGO (OOG)	45,602	0.2%	48,536	0.3%	-6.0%	240	25855.7%
<b>1,545,872</b>	<b>38.1%</b>	<b>1,670,114</b>	<b>62.7%</b>	<b>1,993,927</b>	<b>-22.5%</b>	<b>CARGO THROUGHPUT REVENUES</b>	<b>8,500,747</b>	<b>44.1%</b>	<b>7,929,209</b>	<b>45.2%</b>	<b>7.2%</b>	<b>7,975,708</b>	<b>6.6%</b>
						<b>OTHER CARGO RELATED REVENUES</b>							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%		-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%		-	0.0%
153,548	3.8%	190,441	7.1%	206,436	-25.6%	TRANSSHIP CONTAINERS	773,223	4.0%	772,680	4.4%	0.1%	825,744	-6.4%
17,561	0.4%	30,093	1.1%	21,950	-20.0%	OVERSTOWED CONTAINERS	113,986	0.6%	102,588	0.6%	11.1%	87,800	29.8%
86	0.0%		0.0%	248	-65.5%	SHIFTED CONTAINERS	342	0.0%	527	0.0%	-35.1%	992	-65.5%
3,813	0.1%	2,509	0.1%	4,202	-9.3%	RIGGED CONTAINERS	22,627	0.1%	18,162	0.1%	24.6%	16,808	34.6%
8,563	0.2%	8,643	0.3%	12,026	-28.8%	REEFER CNTR-PLUG/UNPLUG	47,006	0.2%	40,718	0.2%	15.4%	48,104	-2.3%
292,946	7.2%	203,665	7.6%	275,447	6.4%	DIRECT LABOR BILLED	1,377,026	7.1%	1,052,579	6.0%	30.8%	1,101,788	25.0%
23,132	0.6%	5,280	0.2%	23,665	-2.3%	EQUIPMENT RENTAL	94,941	0.5%	65,145	0.4%	45.7%	94,660	0.3%
77,070	1.9%	28,590	1.1%	47,146	63.5%	PORT FEES & DOCKAGE	195,604	1.0%	138,465	0.8%	41.3%	188,584	3.7%
452,657	11.2%	366,038	13.7%	456,272	-0.8%	WHARFAGE	2,052,201	10.6%	1,777,277	10.1%	15.5%	1,825,088	12.4%
45,275	1.1%	51,551	1.9%	58,158	-22.2%	FUEL SURCHARGE	238,432	1.2%	228,673	1.3%	4.3%	232,632	2.5%
16,809	0.4%	13,641	0.5%	17,368	-3.2%	MARITIME SECURITY FEE	73,419	0.4%	65,158	0.4%	12.7%	69,472	5.7%
150,041	3.7%	116,322	4.4%	146,871	2.2%	FACILITY MAINTENANCE FEE	663,910	3.4%	567,269	3.2%	17.0%	587,484	13.0%
374,567	9.2%	388,769	14.6%	479,288	-21.8%	CRANE SURCHARGE	2,018,139	10.5%	1,859,368	10.6%	8.5%	1,917,152	5.3%
<b>1,616,066</b>	<b>39.8%</b>	<b>1,405,540</b>	<b>52.7%</b>	<b>1,749,077</b>	<b>-7.6%</b>	<b>OTHER CARGO RELATED REVENUES</b>	<b>7,670,856</b>	<b>39.8%</b>	<b>6,688,608</b>	<b>38.1%</b>	<b>14.7%</b>	<b>6,996,308</b>	<b>9.6%</b>
<b>3,161,939</b>	<b>77.9%</b>	<b>3,075,654</b>	<b>115.4%</b>	<b>3,743,004</b>	<b>-15.5%</b>	<b>OPERATING REVENUES</b>	<b>16,171,603</b>	<b>83.8%</b>	<b>14,617,817</b>	<b>83.3%</b>	<b>10.6%</b>	<b>14,972,016</b>	<b>8.0%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
4 Month Ending 1/31/22**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
23,795	0.6%	86,928	3.3%	66,736	-64.3%	FACILITIES USAGE MOBIL	66,939	0.3%	278,840	1.6%	-76.0%	266,944	-74.9%
346,450	8.5%	167,042	6.3%	228,692	51.5%	FACILITIES USAGE TRISTAR	1,194,422	6.2%	830,537	4.7%	43.8%	914,768	30.6%
30,060	0.7%		0.0%	11,929	152.0%	FACILITIES USAGE-CEMENT THRUPUT	60,180	0.3%	30,120	0.2%	0.0%	47,716	26.1%
80,431	2.0%	87,214	3.3%	105,691	-23.9%	FACILITIES USAGE SPACE RENTAL	323,131	1.7%	354,046	2.0%	-8.7%	422,764	-23.6%
126,449	3.1%	100,500	3.8%	89,547	41.2%	FACILITIES LEASE INCOME	505,795	2.6%	405,299	2.3%	24.8%	358,188	41.2%
2,410	0.1%	2,662	0.1%	2,803	-14.0%	FACILITIES COMMON AREA MAINTENANCE FEE	9,641	0.0%	10,648	0.1%	-9.5%	11,212	-14.0%
3,144	0.1%	3,363	0.1%	9,786	-67.9%	FACILITIES SECURITY SURCHARGE RENTAL	12,441	0.1%	13,881	0.1%	-10.4%	39,144	-68.2%
510	0.0%		0.0%	737	-30.8%	WATER & LANDSLIDE ACTIVITIES	2,195	0.0%	30	0.0%	0.0%	2,948	-25.5%
17,329	0.4%	16,799	0.6%	24,900	-30.4%	MARINA REVENUES	93,719	0.5%	90,492	0.5%	3.6%	99,600	-5.9%
1,977	0.0%	1,687	0.1%	3,223	-38.7%	HARBOR OF REFUGE	10,236	0.1%	11,219	0.1%	-8.8%	12,892	-20.6%
252,976	6.2%	106,233	4.0%	256,862	-1.5%	DEMURRAGE	797,999	4.1%	876,722	5.0%	-9.0%	1,027,448	-22.3%
885,531	21.8%	572,429	21.5%	800,906	10.6%	FACILITIES	3,076,697	16.0%	2,901,834	16.5%	6.0%	3,203,624	-4.0%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%		0.0%	112	0.0%	MATERIAL USED		0.0%	80	0.0%	0.0%	448	-100.0%
	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE		0.0%		0.0%	0.0%	5,752	-100.0%
4,197	0.1%	269	0.0%	1,189	-100.0%	BUNKER	4,800	0.0%	3,185	0.0%	50.7%	4,756	0.9%
4,178	0.1%	6,240	0.2%	8,974	-100.0%	SPECIAL SERVICES	20,726	0.1%	23,898	0.1%	-13.3%	35,896	-42.3%
1,642	0.0%	1,500	0.1%		0.0%	ELECTRICAL POWER	6,440	0.0%	6,076	0.0%	6.0%	-	
10,017	0.2%	8,010	0.3%	11,713	-14.5%	OTHER FEES & SERVICES	31,966	0.2%	33,240	0.2%	-3.8%	46,852	-31.8%
45	0.2%	85	0.0%	333	-86.5%	ADMINISTRATIVE FEES & SERVICES	509	0.0%	455	0.0%	11.8%	1,332	-61.8%
<b>REIMBURSEMENTS</b>													
	0.0%	(991,371)	-37.2%	93,758	0.0%	FEDERAL REIMBURSEMENT	5,894	0.0%		0.0%	0.0%	375,032	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	(991,371)		93,758	0.0%	REIMBURSEMENTS	5,894	0.0%	-	0.0%	0.0%	375,032	0.0%
895,592	22.1%	(410,848)	-15.4%	906,710	-1.2%	NON OPERATING REVENUES	3,115,066	16.2%	2,935,529	16.7%	6.1%	3,626,840	-14.1%
4,057,531	100.0%	2,664,806	100.0%	4,649,714	-12.7%	TOTAL REVENUES	19,286,669	100.0%	17,553,347	100.0%	9.9%	18,598,856	3.7%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
4 Month Ending 1/31/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date					
							Actual	%	Actual	%	% Chng	Budget	% Chng	
						<b>INDIRECT COSTS</b>								
						<b>General &amp; Administrative Expenses</b>								
1,930,161	47.6%	1,994,141	74.8%	2,045,166	-5.6%	Salaries & Wages	7,913,326	41.0%	8,777,060	50.0%	-9.8%	8,180,664	-3.3%	-1
193,606	4.8%	185,829	7.0%	200,383	-3.4%	Insured Benefits	784,354	4.1%	787,628	4.5%	-0.4%	801,532	-2.1%	
508,375	12.5%	454,370	17.1%	485,604	4.7%	Retirement Benefits	2,079,380	10.8%	1,997,217	11.4%	4.1%	1,942,416	7.1%	
151,498	3.7%	191,243	7.2%	4,167	3535.7%	Other Benefits	601,311	3.1%	625,558	3.6%	-3.9%	16,668	3507.6%	
-	0.0%	-	0.0%	6,667	-100.0%	Other Personnel Costs	12,269	0.1%	10,496	0.1%		26,668	-54.0%	
16,479	0.4%	9,023	0.3%	18,869	-12.7%	Communications	42,717	0.2%	38,294	0.2%	11.6%	75,476	-43.4%	
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-		
108,549	2.7%	38,892	1.5%	114,593	-5.3%	Utilities	385,652	2.0%	348,692	2.0%	10.6%	458,372	-15.9%	
281,208	6.9%	291,641	10.9%	296,932	-5.3%	General Insurance	1,124,832	5.8%	1,166,564	6.6%	-3.6%	1,187,728	-5.3%	
-	0.0%	-	0.0%	-		Repairs & Maintenance	3,968	0.0%	12,500	0.1%		240,692	0.0%	
130,906	3.2%	41,145	1.5%	1,417	9138.3%	Repairs & Maintenance	331,819	1.7%	126,704	0.7%	161.9%	5,668		
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-		
4,698	0.1%	2,125	0.1%	16,182	-71.0%	Repairs & Maintenance-Pola 14	31,651	0.2%	14,534	0.1%	117.8%	64,728	-51.1%	
20,211	0.5%	4,431	0.2%	16,182	24.9%	Repairs & Maintenance-Pola 16	63,659	0.3%	20,654	0.1%	208.2%	64,728	-1.7%	
16,707	0.4%	3,899	0.1%	16,182	3.2%	Repairs & Maintenance-Pola 17	60,643	0.3%	27,980	0.2%	116.7%	64,728	-6.3%	
506,168	12.5%	428,596	16.1%	540,660	-6.4%	Depreciation & Amortization	2,039,152	10.6%	1,999,125	11.4%	2.0%	2,162,640	-5.7%	
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown & Supplies	(17,795)	-0.1%	-	0.0%	#DIV/0!	5,000	-455.9%	
97,654	2.4%	52,640	2.0%	125,067	-21.9%	Miscellaneous	308,285	1.6%	252,856	1.4%	21.9%	500,268	-38.4%	
(2,898)	-0.1%	7,542	0.3%	10,344	-128.0%	Advertising	24,826	0.1%	25,478	0.1%	-2.6%	41,376	-40.0%	
-	0.0%	-	0.0%	-		Agency & Management Fees	-	0.0%	-	0.0%		-		
71,019	1.8%	48,765	1.8%	61,066	16.3%	Professional Services	288,213	1.5%	250,076	1.4%	15.3%	244,264	18.0%	
17,112	0.4%	71,133	2.7%	76,069	-77.5%	Contractual Services	53,437	0.3%	134,718	0.8%	-60.3%	304,276	-82.4%	
-	0.0%	24,894	0.9%	29,607	-100.0%	Other Contractual Services	8,446	0.0%	24,894	0.1%		118,428	-92.9%	
14,918	0.4%	10,214	0.4%	46,071	-67.6%	Overhead Allocation	56,169	0.3%	41,181	0.2%	36.4%	184,284	-69.5%	
-	0.0%	-	0.0%	131,976	-100.0%	Other Expenses	-		(14,672)			527,904	-100.0%	
6,281	0.2%	91	0.0%	4,073	54.2%	Typhoon Expense	6,846	0.0%	366	0.0%	1770.6%	16,292	-58.0%	
241	0.0%	-	0.0%	-		Earthquake Expense	241	0.0%	4	0.0%	6588.1%	-		
-	0.0%	-	0.0%	9,917		Emergency Expense	22,133	0.1%	8,534	0.0%		39,668		
1,209	0.0%	-	0.0%	-			1,536	0.0%	867	0.0%		-		
<b>4,074,102</b>	<b>100.4%</b>	<b>3,860,614</b>	<b>144.9%</b>	<b>4,258,444</b>	<b>-4.3%</b>	<b>General &amp; Administrative Expenses</b>	<b>16,227,071</b>	<b>84.1%</b>	<b>16,677,308</b>	<b>95.0%</b>	<b>-2.7%</b>	<b>17,274,468</b>	<b>-6.1%</b>	

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Month Ending 2/28/22**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
779,215	84.2%	310,539	6.8%	391,270	958.9%	OPERATING INCOME (LOSS)	3,838,857	15.9%	1,186,578	5.4%	223.5%	1,956,350	96.2%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
55,378	1.1%	5,991	0.1%	162,516	-65.9%	Interest Income	11,056	0.0%	41,224	0.2%	-73.2%	812,580	-98.6%
1,729	0.0%	1,261	0.0%	(105,669)	-101.6%	Other Expense	16,440	0.1%	8,429	0.0%	95.0%	(528,345)	-103.1%
(310,012)	-6.3%	(253,147)	-5.5%	(286,791)	8.1%	Interest Expense	(1,290,329)	-5.3%	(1,265,734)	-5.7%	1.9%	(1,433,955)	-10.0%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%	-	0.0%
(237,134)	-4.8%	(211,497)	-4.6%	(229,836)	3.2%	Retirement Govt Contribution	(1,144,738)	-4.7%	(1,062,819)	-4.8%	7.7%	(1,149,180)	-0.4%
15,036,196	305.5%	26,124	0.6%	476,093	0.0%	Federal Reimbursement	15,085,565	62.3%	1,094,762	4.9%	1278.0%	2,380,465	0.0%
462,645	9.4%	(107,817)	-2.3%	(153,100)	-402.2%	Federal Expenses	(299,966)	-1.2%	(399,103)	-1.8%	-24.8%	(765,500)	-60.8%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals		0.0%	(4,477)	0.0%	-100.0%	(4,165)	-100.0%
15,008,801	304.9%	(539,084)	-11.7%	(137,620)	-11006.0%	Other Income & Expense	12,378,027	51.1%	(1,587,718)	-7.2%	-879.6%	(688,100)	-1898.9%
15,008,801	304.9%	(539,084)	-11.7%	(137,620)	-11006.0%	OTHER INCOME (EXPENSE)	12,378,027	51.1%	(1,587,718)	-7.2%	-879.6%	(688,100)	-1898.9%
15,788,015	320.7%	(228,545)	-5.0%	253,650	6124.3%	NET INCOME (LOSS)	16,216,884	67.0%	(401,141)	-1.8%	-4142.7%	1,268,250	1178.7%