



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

October 18, 2021

The Honorable Therese M. Terlaje
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



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October 18, 2021

The Honorable Telen Cruz Nelson
Senator
Chairperson – Maritime Transportation
173 Aspinall Avenue
Ada Plaza Center Suite 202A
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Nelson:


Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 7/31/21**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,939,039	38.4%	1,822,134	38.9%	1,640,288	18.2%	CT- CHASSIS	17,439,843	37.0%	16,444,008	35.9%	6.1%	16,402,880	6.3%
236,412	4.7%	200,430	4.3%	207,980	13.7%	CT-GROUND	1,987,266	4.2%	2,144,760	4.7%	-7.3%	2,079,800	-4.4%
88,343	1.7%	78,297	1.7%	71,384	23.8%	CT-BREAKBULK	1,074,023	2.3%	960,267	2.1%	11.8%	713,840	50.5%
179	0.0%	482	0.0%	1,220	-85.4%	CT-UNITIZED	6,271	0.0%	19,068	0.0%	-67.1%	12,200	-48.6%
						CT-TUNA							
24,690	0.5%	15,549	0.3%	15,219	62.2%	CT-RO/RO	336,429	0.7%	275,601	0.6%	22.1%	152,190	121.1%
7,740	0.2%	10,431	0.2%	4,902	57.9%	CT-STUFFING/DEVAN	69,660	0.1%	59,391	0.1%	17.3%	49,020	42.1%
2,498	0.0%	2,624	0.1%	2,641	-5.4%	CT-HEAVYLIFT	31,408	0.1%	36,015	0.1%	-12.8%	26,410	18.9%
78	0.0%	54	0.0%	59	32.3%	CT-LONGLENGTH	9,660	0.0%	3,220	0.0%	200.0%	590	1537.3%
11,467	0.2%	17,493	0.4%	16,748	-31.5%	OUT-OF-GAUGE CARGO (OOG)	121,406	0.3%	143,307	0.3%	-15.3%	167,480	-27.5%
2,310,446	45.8%	2,147,494	45.8%	1,960,441	17.9%	CARGO THROUGHPUT REVENUES	21,075,965	44.7%	20,085,637	43.9%	4.9%	19,604,410	7.5%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%		-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%		-	0.0%
159,364	3.2%	221,341	4.7%	203,569	-21.7%	TRANSSHIP CONTAINERS	1,855,759	3.9%	1,921,773	4.2%	-3.4%	2,035,690	-8.8%
40,586	0.8%	10,014	0.2%	21,645	87.5%	OVERSTOWED CONTAINERS	311,596	0.7%	215,117	0.5%	44.8%	216,450	44.0%
	0.0%		0.0%	245	-100.0%	SHIFTED CONTAINERS	1,297	0.0%	1,691	0.0%	-23.3%	2,450	-47.1%
5,519	0.1%	3,775	0.1%	4,144	33.2%	RIGGED CONTAINERS	51,725	0.1%	38,792	0.1%	33.3%	41,440	24.8%
12,016	0.2%	11,441	0.2%	11,859	1.3%	REEFER CNTR-PLUG/UNPLUG	110,638	0.2%	118,858	0.3%	-6.9%	118,590	-6.7%
304,802	6.0%	318,373	6.8%	271,622	12.2%	DIRECT LABOR BILLED	2,776,829	5.9%	2,896,127	6.3%	-4.1%	2,716,220	2.2%
26,056	0.5%	33,580	0.7%	23,337	11.7%	EQUIPMENT RENTAL	195,979	0.4%	243,089	0.5%	-19.4%	233,370	-16.0%
67,400	1.3%	37,876	0.8%	46,491	45.0%	PORT FEES & DOCKAGE	344,592	0.7%	459,862	1.0%	-25.1%	464,910	-25.9%
532,138	10.5%	475,759	10.2%	449,936	18.3%	WHARFAGE	4,842,553	10.3%	4,709,460	10.3%	2.8%	4,499,360	7.6%
62,889	1.2%	62,698	1.3%	57,350	9.7%	FUEL SURCHARGE	592,657	1.3%	574,733	1.3%	3.1%	573,500	3.3%
20,229	0.4%	18,288	0.4%	17,127	18.1%	MARITIME SECURITY FEE	170,824	0.4%	181,879	0.4%	-6.1%	171,270	-0.3%
167,709	3.3%	159,989	3.4%	155,087	8.1%	FACILITY MAINTENANCE FEE	1,532,017	3.3%	1,526,362	3.3%	0.4%	1,550,870	-1.2%
559,057	11.1%	533,656	11.4%	479,249	16.7%	CRANE SURCHARGE	4,988,753	10.6%	4,810,204	10.5%	3.7%	4,792,490	4.1%
1,957,764	38.8%	1,886,790	40.3%	1,741,661	12.4%	OTHER CARGO RELATED REVENUES	17,775,219	37.7%	17,697,948	38.6%	0.4%	17,416,610	2.1%
4,268,211	84.5%	4,034,284	86.1%	3,702,102	15.3%	OPERATING REVENUES	38,851,184	82.4%	37,783,585	82.5%	2.8%	37,021,020	4.9%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 7/31/21**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
17,882	0.4%	27,618	0.6%	66,730	-73.2%	FACILITIES USAGE MOBIL	503,797	1.1%	864,541	1.9%	-41.7%	667,300	-24.5%
232,115	4.6%	124,404	2.7%	228,673	1.5%	FACILITIES USAGE TRISTAR	2,368,311	5.0%	2,332,666	5.1%	1.5%	2,286,730	3.6%
30,120	0.6%	29,820	0.6%	11,928	152.5%	FACILITIES USAGE-CEMENT THRUPUT	120,480	0.3%	119,280	0.3%	0.0%	119,280	1.0%
87,381	1.7%	105,220	2.2%	105,682	-17.3%	FACILITIES USAGE SPACE RENTAL	841,424	1.8%	1,065,333	2.3%	-21.0%	1,056,820	-20.4%
126,449	2.5%	96,254	2.1%	89,540	41.2%	FACILITIES LEASE INCOME	1,200,830	2.5%	946,048	2.1%	26.9%	895,400	34.1%
2,410	0.0%	2,428	0.1%	2,802	-14.0%	FACILITIES COMMON AREA MAINTENANCE FEE	27,352	0.1%	28,493	0.1%	-4.0%	28,020	-2.4%
3,530	0.1%	4,424	0.1%	9,785	-63.9%	FACILITIES SECURITY SURCHARGE RENTAL	32,676	0.1%	69,303	0.2%	-52.8%	97,850	-66.6%
925	0.0%	2,545	0.1%	737	25.5%	WATER & LANDSLIDE ACTIVITIES	4,605	0.0%	5,155	0.0%	0.0%	7,370	-37.5%
23,948	0.5%	26,361	0.6%	24,899	-3.8%	MARINA REVENUES	241,667	0.5%	243,748	0.5%	-0.9%	248,990	-2.9%
2,981	0.1%	3,327	0.1%	3,223	-7.5%	HARBOR OF REFUGE	29,976	0.1%	31,542	0.1%	-5.0%	32,230	-7.0%
244,433	4.8%	220,098	4.7%	256,842	-4.8%	DEMURRAGE	1,813,181	3.8%	2,141,850	4.7%	-15.3%	2,568,420	-29.4%
772,175	15.3%	642,498	13.7%	800,841	-3.6%	FACILITIES	7,184,299	15.2%	7,847,959	17.1%	-8.5%	8,008,410	-10.3%
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%		0.0%	112	0.0%	MATERIAL USED	80	0.0%	559	0.0%	0.0%	1,120	-92.9%
	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE		0.0%	43,274	0.1%	0.0%	14,380	-100.0%
2,482	0.0%	738	0.0%	1,189	-100.0%	BUNKER	11,078	0.0%	11,052	0.0%	0.2%	11,890	-6.8%
5,358	0.1%	6,769	0.1%	8,973	-100.0%	SPECIAL SERVICES	57,504	0.1%	91,973	0.2%	-37.5%	89,730	-35.9%
1,452	0.0%	1,500	0.0%		0.0%	ELECTRICAL POWER	15,324	0.0%	18,379	0.0%	-16.6%	-	
9,292	0.2%	9,007	0.2%	11,712	-20.7%	OTHER FEES & SERVICES	83,986	0.2%	165,236	0.4%	-49.2%	117,120	-28.3%
150	0.2%	433	0.0%	333	-54.9%	ADMINISTRATIVE FEES & SERVICES	1,574	0.0%	3,581	0.0%	-56.1%	3,330	-52.7%
REIMBURSEMENTS													
-	0.0%	-	0.0%	133,404	0.0%	FEDERAL REIMBURSEMENT	1,009,052	2.1%	-	0.0%	0.0%	1,334,040	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		133,404	0.0%	REIMBURSEMENTS	1,009,052	2.1%	-	0.0%	0.0%	1,334,040	0.0%
781,618	15.5%	651,938	13.9%	946,290	-17.4%	NON OPERATING REVENUES	8,278,910	17.6%	8,016,777	17.5%	3.3%	9,462,900	-12.5%
5,049,828	100.0%	4,686,222	100.0%	4,648,392	8.6%	TOTAL REVENUES	47,130,094	100.0%	45,800,362	100.0%	2.9%	46,483,920	1.4%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 7/31/21**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
							Actual	%	Actual	%	Chng		
INDIRECT COSTS													
General & Administrative Expenses													
972,864	19.3%	2,134,678	45.6%	2,115,994	-54.0%	Salaries & Wages	20,265,891	43.0%	19,441,099	42.4%	4.2%	21,159,940	-4.2%
199,213	3.9%	134,019	2.9%	138,901	43.4%	Insured Benefits	1,968,321	4.2%	1,375,898	3.0%	43.1%	1,389,010	41.7%
490,417	9.7%	455,053	9.7%	501,921	-2.3%	Retirement Benefits	4,992,584	10.6%	4,646,240	10.1%	7.5%	5,019,210	-0.5%
81,410	1.6%	129,902	2.8%	4,167	1853.7%	Other Benefits	1,428,984	3.0%	1,349,133	2.9%	5.9%	41,670	3329.3%
140	0.0%	2,161	0.0%	6,667	-97.9%	Other Personnel Costs	13,191	0.0%	11,188	0.0%		66,670	-80.2%
14,329	0.3%	26,106	0.6%	21,950	-34.7%	Communications	113,558	0.2%	114,110	0.2%	-0.5%	219,500	-48.3%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
138,810	2.7%	97,002	2.1%	129,999	6.8%	Utilities	924,528	2.0%	1,083,360	2.4%	-14.7%	1,299,990	-28.9%
269,828	5.3%	247,883	5.3%	282,334	-4.4%	General Insurance	2,979,281	6.3%	2,603,842	5.7%	14.4%	2,823,340	5.5%
-	0.0%	-	0.0%	-		Repairs & Maintenance	24,255	0.1%	-	0.0%		-	0.0%
52,857	1.0%	22,278	0.5%	60,990	-13.3%	Repairs & Maintenance	379,976	0.8%	318,686	0.7%	19.2%	609,900	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
10,395	0.2%	15,212	0.3%	20,668	-49.7%	Repairs & Maintenance-Pola 14	114,856	0.2%	137,230	0.3%	-16.3%	206,680	-44.4%
15,824	0.3%	7,698	0.2%	20,668	-23.4%	Repairs & Maintenance-Pola 16	92,475	0.2%	150,977	0.3%	-38.7%	206,680	-55.3%
9,987	0.2%	26,637	0.6%	20,668	-51.7%	Repairs & Maintenance-Pola 17	140,354	0.3%	156,116	0.3%	-10.1%	206,680	-32.1%
-	0.0%	527,477	11.3%	531,490	-100.0%	Depreciation & Amortization	4,699,861	10.0%	5,308,157	11.6%	-11.5%	5,314,900	-11.6%
-	0.0%	-	0.0%	3,083	-100.0%	Damage, Shortage, Writedown &	9,389	0.0%	-	0.0%	#DIV/0!	30,830	-69.5%
37,321	0.7%	75,725	1.6%	104,551	-64.3%	Supplies	628,143	1.3%	758,389	1.7%	-17.2%	1,045,510	-39.9%
6,579	0.1%	11,005	0.2%	105,157	-93.7%	Miscellaneous	413,198	0.9%	95,722	0.2%	331.7%	1,051,570	-60.7%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
76,620	1.5%	26,793	0.6%	61,061	25.5%	Agency & Management Fees	740,205	1.6%	691,948	1.5%	7.0%	610,610	21.2%
36,481	0.7%	134,465	2.9%	114,241	-68.1%	Professional Services	390,612	0.8%	439,882	1.0%	-11.2%	1,142,410	-65.8%
-	0.0%	-	0.0%	29,605	-100.0%	Contractual Services	24,894	0.1%	13,650	0.0%		296,050	-91.6%
19,153	0.4%	20,972	0.4%	51,775	-63.0%	Other Contractual Services	161,367	0.3%	183,438	0.4%	-12.0%	517,750	-68.8%
-		-		104,318	-100.0%	Overhead Allocation	(14,672)		-			1,043,180	-101.4%
7,826	0.2%	16,497	0.4%	15,761	-50.3%	Other Expenses	16,317	0.0%	43,491	0.1%	-62.5%	157,610	-89.6%
-		-	0.0%	-		Earthquake Expense	8,534	0.0%	75,903	0.2%		-	
-	0.0%	-	0.0%	-		Typhoon Expense	4	0.0%	136,988	0.3%	-100.0%	-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	
-	0.0%	-	0.0%	-		Emergency Expense	5,193	0.0%	18,754	0.0%		-	
2,440,053	48.3%	4,111,563	87.7%	4,445,969	-45.1%	General & Administrative Expenses	40,521,299	86.0%	39,154,201	85.5%	3.5%	44,459,690	-8.9%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 7/31/21**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
							Actual	%	Actual	%	Chng		
2,609,775	48.3%	574,659	12.3%	202,423	1105.4%	OPERATING INCOME (LOSS)	6,608,795	14.0%	6,646,161	14.5%	-0.6%	2,024,230	226.5%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
8,522	0.2%	10,189	0.2%	162,503	-94.8%	Interest Income	134,860	0.3%	670,472	1.5%	-79.9%	1,625,030	-91.7%
(1,455)	0.0%	686	0.0%	(833)	74.6%	Other Expense	15,513	0.0%	28,609	0.1%	-45.8%	(8,330)	-286.2%
(247,467)	-4.9%	(233,982)	-5.0%	(321,628)	-23.1%	Interest Expense	(2,528,697)	-5.4%	(2,445,881)	-5.3%	3.4%	(3,216,280)	-21.4%
	0.0%	(355,983)	-7.6%	-	0.0%	Claims Settlement		0.0%	(443,502)	-1.0%	0.0%	-	0.0%
(214,761)	-4.3%	(216,121)	-4.6%	(229,818)	-6.6%	Retirement Govt Contribution	(2,193,656)	-4.7%	(2,176,181)	-4.8%	0.8%	(2,298,180)	-4.5%
76,537	1.5%	167,196	3.6%	472,702	0.0%	Federal Reimbursement	909,380	1.9%	2,473,108	5.4%	-63.2%	4,727,020	0.0%
(69,890)	-1.4%	(12,495)	-0.3%	(99,806)	-30.0%	Federal Expenses	(737,678)	-1.6%	(310,284)	-0.7%	137.7%	(998,060)	-26.1%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals	(4,477)	0.0%	(6,797)	0.0%	-34.1%	(8,330)	-46.3%
(448,513)	-8.9%	(640,509)	-13.7%	(17,713)	2432.1%	Other Income & Expense	(4,404,754)	-9.3%	(2,210,456)	-4.8%	99.3%	(177,130)	2386.7%
(448,513)	-8.9%	(640,509)	-13.7%	(17,713)	2432.1%	OTHER INCOME (EXPENSE)	(4,404,754)	-9.3%	(2,210,456)	-4.8%	99.3%	(177,130)	2386.7%
2,161,263	42.8%	(65,850)	-1.4%	184,710	1070.1%	NET INCOME (LOSS)	2,204,042	4.7%	4,435,706	9.7%	-50.3%	1,847,100	19.3%