



**PORT OF GUAM**  
**ATURIDAT / PUETTON GUAHAN**  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96915  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

October 9, 2023

The Honorable Therese M. Terlaje  
*Speaker*  
37<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

*Si Yu'os Ma'åse!*

Respectfully,

  
RORY J. RESPICIO  
General Manager

Attachments

cc: Deputy GM, *Admin. & Finance*  
Chief Financial Officer



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October 9, 2023

The Honorable Amanda L. Shelton  
*Legislative Secretary* – 37<sup>th</sup> Guam Legislature  
*Chairperson* – Maritime Transportation  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Senator Shelton:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Month Ending 7/31/23**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,529,374	31.2%	1,731,577	32.0%	1,738,902	-12.0%	CT- CHASSIS	17,101,068	35.1%	16,961,870	35.3%	0.8%	17,392,360	-1.7%
144,082	2.9%	217,500	4.0%	203,913	-29.3%	CT-GROUND	1,841,434	3.8%	1,989,882	4.1%	-7.5%	2,039,529	-9.7%
221,102	4.5%	392,556	7.3%	109,746	101.5%	CT-BREAKBULK	1,909,700	3.9%	1,397,049	2.9%	36.7%	1,097,668	74.0%
1,047	0.0%	1,396	0.0%	925	13.2%	CT-UNITIZED	9,611	0.0%	9,168	0.0%	4.8%	9,256	3.8%
						CT-TUNA							
102,037	2.1%	84,733	1.6%	50,752	101.1%	CT-RO/RO	567,475	1.2%	503,096	1.0%	12.8%	507,625	11.8%
1,290	0.0%	7,955	0.1%	6,977	-81.5%	CT-STUFFING/DEVAN	58,910	0.1%	69,015	0.1%	-14.6%	69,787	-15.6%
12,356	0.3%	13,330	0.2%	5,596	120.8%	CT-HEAVYLIFT	86,935	0.2%	59,658	0.1%	45.7%	55,977	55.3%
	0.0%	1,035	0.0%	8,043	-100.0%	CT-LONGLLENGTH	9,578	0.0%	64,157	0.1%	-85.1%	80,455	-88.1%
11,601	0.2%	15,801	0.3%	11,849	-2.1%	OUT-OF-GAUGE CARGO (OOG)	142,607	0.3%	118,873	0.2%	20.0%	118,512	20.3%
2,022,888	41.2%	2,465,883	45.6%	2,136,703	-5.3%	<b>CARGO THROUGHPUT REVENUES</b>	<b>21,727,318</b>	<b>44.6%</b>	<b>21,172,568</b>	<b>44.0%</b>	<b>2.6%</b>	<b>21,371,169</b>	<b>1.7%</b>
<b>OTHER CARGO RELATED REVENUES</b>													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
154,626	3.1%	204,448	3.8%	201,975	-23.4%	TRANSSHIP CONTAINERS	1,795,526	3.7%	1,962,087	4.1%	-8.5%	2,020,137	-11.1%
19,346	0.4%	13,267	0.2%	23,205	-16.6%	OVERSTOWED CONTAINERS	294,277	0.6%	200,984	0.4%	46.4%	232,099	26.8%
684	0.0%	298	0.0%	98	598.2%	SHIFTED CONTAINERS	1,995	0.0%	1,066	0.0%	86.8%	983	102.9%
3,512	0.1%	3,512	0.1%	4,801	-26.9%	RIGGED CONTAINERS	39,634	0.1%	44,250	0.1%	-10.4%	48,020	-17.5%
8,663	0.2%	12,295	0.2%	11,305	-23.4%	REEFER CNTR-PLUG/UNPLUG	106,128	0.2%	110,858	0.2%	-4.3%	113,074	-6.1%
336,371	6.9%	406,525	7.5%	331,259	1.5%	DIRECT LABOR BILLED	3,131,945	6.4%	3,272,893	6.8%	-4.3%	3,313,222	-5.5%
31,507	0.6%	34,248	0.6%	22,058	42.8%	EQUIPMENT RENTAL	187,971	0.4%	222,880	0.5%	-15.7%	220,625	-14.8%
22,822	0.5%	37,096	0.7%	43,406	-47.4%	PORT FEES & DOCKAGE	305,065	0.6%	413,072	0.9%	-26.1%	434,149	-29.7%
466,564	9.5%	669,070	12.4%	499,858	-6.7%	WHARFAGE	4,970,098	10.2%	5,041,532	10.5%	-1.4%	4,999,541	-0.6%
53,155	1.1%	65,948	1.2%	60,704	-12.4%	FUEL SURCHARGE	594,714	1.2%	597,412	1.2%	-0.5%	607,161	-2.1%
15,716	0.3%	19,545	0.4%	18,137	-13.4%	MARITIME SECURITY FEE	176,776	0.4%	177,842	0.4%	-0.6%	181,402	-2.6%
155,502	3.2%	218,941	4.0%	158,279	-1.8%	FACILITY MAINTENANCE FEE	1,591,526	3.3%	1,630,365	3.4%	-2.4%	1,583,094	0.5%
436,740	8.9%	561,810	10.4%	491,993	-11.2%	CRANE SURCHARGE	4,874,118	10.0%	4,972,240	10.3%	-2.0%	4,920,877	-1.0%
1,705,209	34.7%	2,247,003	41.5%	1,867,078	-8.7%	<b>OTHER CARGO RELATED REVENUES</b>	<b>18,069,772</b>	<b>37.1%</b>	<b>18,647,462</b>	<b>38.8%</b>	<b>-3.1%</b>	<b>18,674,384</b>	<b>-3.2%</b>
3,728,097	75.9%	4,712,886	87.1%	4,003,781	-6.9%	<b>OPERATING REVENUES</b>	<b>39,797,090</b>	<b>81.7%</b>	<b>39,820,030</b>	<b>82.8%</b>	<b>-0.1%</b>	<b>40,045,553</b>	<b>-0.6%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Month Ending 7/31/23**

Current Month		Last Year		Budget		Year to Date	Last Year to Date					
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng	
<b>NON OPERATING REVENUES</b>												
<b>FACILITIES</b>												
	0.0%	1,031	0.0%		0.0%	16,229	0.0%	21,525	0.0%	-24.6%		0.0%
	0.0%		0.0%	11,278	-100.0%	120,245	0.2%	120,300	0.3%	0.0%	112,804	6.6%
	0.0%	14,525	0.3%	17,814	-100.0%	121,291	0.2%	153,767	0.3%	-21.1%	178,173	-31.9%
326,577	6.7%	257,342	4.8%	305,090	7.0%	2,941,938	8.0%	2,914,554	6.1%	0.9%	3,051,491	-3.6%
103,524	2.1%	77,412	1.4%	83,999	23.2%	836,185	1.7%	782,372	1.6%	6.9%	840,160	-0.5%
129,125	2.6%	126,449	2.3%	126,428	2.1%	1,281,410	2.6%	1,264,488	2.6%	1.3%	1,264,529	1.3%
2,755	0.1%	2,410	0.0%	2,410	14.3%	31,220	0.1%	24,102	0.1%	29.5%	24,103	29.5%
4,283	0.1%	2,965	0.1%	2,975	44.0%	32,972	0.1%	29,666	0.1%	10.4%	29,754	10.8%
2,130	0.0%	1,390	0.0%	737	189.0%	8,410	0.0%	6,750	0.0%	0.0%	7,370	14.1%
25,332	0.5%	29,124	0.5%	24,895	1.8%	262,159	0.5%	261,108	0.5%	0.4%	248,992	5.3%
3,020	0.1%	2,577	0.0%	3,223	-6.3%	28,754	0.1%	27,020	0.1%	6.4%	32,233	-10.8%
576,136	11.7%	172,486	3.2%	278,104	107.2%	3,140,308	6.4%	2,556,305	5.3%	22.8%	2,781,569	12.9%
1,172,880	23.9%	687,712	12.7%	856,953	36.9%	8,821,120	18.1%	8,162,160	17.0%	8.1%	8,571,168	2.9%
<b>OTHER FEES &amp; SERVICES</b>												
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		
	0.0%		0.0%	111	0.0%		0.0%		0.0%	0.0%	1,119	-100.0%
	0.0%		0.0%	1,438	0.0%	20,828	0.0%		0.0%	0.0%	14,383	44.8%
992	0.0%	1,508	0.0%	956	-100.0%	5,646	0.0%	10,683	0.0%	-47.1%	9,560	-40.9%
5,249	0.1%	5,951	0.1%	6,199	-100.0%	48,718	0.1%	48,383	0.1%	0.7%	62,012	-21.4%
1,671	0.0%	1,894	0.0%		0.0%	22,658	0.0%	17,426	0.0%	30.0%		
7,912	0.2%	9,353	0.2%	8,704	-9.1%	97,850	0.2%	76,492	0.2%	27.9%	87,074	12.4%
180	0.2%	125	0.0%	333	-45.9%	1,220	0.0%	1,481	0.0%	-17.6%	3,330	-63.3%
<b>REIMBURSEMENTS</b>												
-	0.0%	-	0.0%	258,292	0.0%	7,367	0.0%	14,734	0.0%	0.0%	2,583,416	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	258,292	0.0%	7,367	0.0%	14,734	0.0%	0.0%	2,583,416	0.0%
1,180,973	24.1%	697,191	12.9%	1,124,282	5.0%	8,927,559	18.3%	8,254,867	17.2%	8.1%	11,244,988	-20.6%
4,909,070	100.0%	5,410,077	100.0%	5,128,063	-4.3%	48,724,649	100.0%	48,074,896	100.0%	1.4%	51,290,541	-5.0%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Month Ending 7/31/23**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date		Budget		
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	Chng	Budget	% Chng
						General & Administrative Expenses							-1
2,024,014	41.2%	1,947,752	36.0%	1,961,264	3.2%	Salaries & Wages	20,164,969	41.4%	19,834,385	41.3%	1.7%	19,616,588	2.8%
206,620	4.2%	191,680	3.5%	197,428	4.7%	Insured Benefits	2,116,695	4.3%	1,958,283	4.1%	8.1%	1,975,029	7.2%
546,287	11.1%	513,709	9.5%	473,832	15.3%	Retirement Benefits	5,440,156	11.2%	5,243,855	10.9%	3.7%	4,739,358	14.8%
153,868	3.1%	157,126	2.9%	157,669	-2.4%	Other Benefits	1,660,580	3.4%	1,552,894	3.2%	6.9%	1,577,062	5.3%
1,696	0.0%	245	0.0%	6,666	-74.6%	Other Personnel Costs	9,355	0.0%	19,432	0.0%		66,668	-66.0%
2,499	0.1%	18,579	0.3%	18,801	-86.7%	Communications	176,560	0.4%	148,128	0.3%	19.2%	188,047	-6.1%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
123,221	2.5%	129,826	2.4%	122,897	0.3%	Utilities	1,678,345	3.4%	1,044,896	2.2%	60.6%	1,229,206	36.5%
295,427	6.0%	281,208	5.2%	323,243	-8.6%	General Insurance	3,086,123	6.3%	2,815,113	5.9%	9.6%	3,233,057	-4.5%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	3,968	0.0%		-	0.0%
109,650	2.2%	197,407	3.6%	87,657	25.1%	Repairs & Maintenance	1,193,892	2.5%	964,084	2.0%	23.8%	876,935	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
8,600	0.2%	18,715	0.3%	16,178	-46.8%	Repairs & Maintenance-Pola 14	130,494	0.3%	145,506	0.3%	-10.3%	161,811	-19.4%
15,295	0.3%	29,387	0.5%	16,178	-5.5%	Repairs & Maintenance-Pola 16	133,224	0.3%	194,541	0.4%	-31.5%	161,811	-17.7%
12,992	0.3%	19,300	0.4%	16,178	-19.7%	Repairs & Maintenance-Pola 17	121,938	0.3%	164,187	0.3%	-25.7%	161,811	-24.6%
502,246	10.2%	511,937	9.5%	516,584	-2.8%	Depreciation & Amortization	5,128,348	10.5%	5,093,542	10.6%	0.7%	5,166,832	-0.7%
-	0.0%	500	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	(14,730)	0.0%	(16,795)	0.0%	-12.3%	12,500	-217.8%
92,375	1.9%	131,712	2.4%	124,097	-25.6%	Supplies	1,310,146	2.7%	1,073,249	2.2%	22.1%	1,241,360	5.5%
23,133	0.5%	(3,826)	-0.1%	15,539	48.9%	Miscellaneous	104,775	0.2%	107,733	0.2%	-2.7%	155,435	-32.6%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
106,798	2.2%	83,062	1.5%	81,861	32.9%	Agency & Management Fees	848,842	1.7%	809,032	1.7%	4.9%	818,776	3.7%
(6,960)	-0.1%	60,096	1.1%	91,068	-107.7%	Professional Services	989,341	2.0%	563,334	1.2%	75.6%	910,861	8.8%
-	0.0%	-	0.0%	30,307	-100.0%	Contractual Services	7,682	0.0%	32,494	0.1%		303,134	-97.5%
90,028	1.8%	54,425	1.0%	38,907	131.4%	Other Contractual Services	266,165	0.5%	276,051	0.6%	-3.6%	389,204	-31.6%
-		-		113,777	-100.0%	Overhead Allocation	-		-			1,137,991	-100.0%
436	0.0%	5,115	0.1%	5,842	-92.5%	Other Expenses	48,266	0.1%	40,813	0.1%	18.3%	58,439	-17.4%
3,960	0.1%	14,262	0.3%	9,915		Earthquake Expense	125,084	0.3%	106,721	0.2%		99,170	
19,904	0.4%	-	0.0%	-		Typhoon Expense	629,119	1.3%	767	0.0%	81936.2%	-	
-	0.0%	69	0.0%	-		Emergency Expense	-	0.0%	8,359	0.0%		-	
4,334,069	88.3%	4,362,282	80.6%	4,427,138	-2.1%	General & Administrative Expenses	45,355,369	93.1%	42,184,571	87.7%	7.5%	44,281,065	2.4%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Month Ending 7/31/23**

Current Month		Last Year		Budget			Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng		% Chng
574,981	88.3%	1,047,795	19.4%	700,925	518.3%	OPERATING INCOME (LOSS)	3,369,280	6.9%	5,890,325	12.3%	-42.8%	7,009,476	-51.9%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
434,052	8.8%	112,471	2.1%	161,683	168.5%	Interest Income	3,731,640	7.7%	583,307	1.2%	539.7%	1,616,830	130.8%
2,819	0.1%	1,498	0.0%	(99,667)	-102.8%	Other Expense	(7,943)	0.0%	23,591	0.0%	-133.7%	(996,670)	-99.2%
(224,900)	-4.6%	(234,622)	-4.3%	(335,128)	-32.9%	Interest Expense	(2,348,709)	-4.8%	(2,440,334)	-5.1%	-3.8%	(3,351,280)	-29.9%
(7,105)	-0.1%	(23,017)	-0.4%		0.0%	Claims Settlement	(7,105)	0.0%	(93,017)	-0.2%	0.0%	-	0.0%
(257,531)	-5.2%	(229,384)	-4.2%	(242,338)	8.3%	Retirement Govt Contribution	(2,575,953)	-5.3%	(2,300,664)	-4.8%	12.0%	(2,423,380)	6.3%
82,123	1.7%	515,295	9.5%	465,166	0.0%	Federal Reimbursement	2,326,893	4.8%	16,367,585	34.0%	-85.8%	4,651,660	0.0%
	0.0%		0.0%	(153,100)	-100.0%	Federal Expenses	(53,858)	-0.1%	(488,231)	-1.0%	-89.0%	(1,531,000)	-98.5%
	0.0%	(10,119)	-0.2%	(834)	-100.0%	Gain <Loss> on Asset Disposals	(3,114)	0.0%	(11,513)	0.0%	-72.9%	(8,340)	-62.7%
29,458	0.6%	132,141	2.4%	(204,218)	-114.4%	Other Income & Expense	1,061,849	2.2%	11,640,724	24.2%	-90.9%	(2,042,180)	-152.0%
29,458	0.6%	132,141	2.4%	(204,218)	-114.4%	OTHER INCOME (EXPENSE)	1,061,849	2.2%	11,640,724	24.2%	-90.9%	(2,042,180)	-152.0%
604,439	12.3%	1,179,936	21.8%	496,707	21.7%	NET INCOME (LOSS)	4,431,130	9.1%	17,531,049	36.5%	-74.7%	4,967,296	-10.8%