



PORT OF GUAM

ATURIDAT I PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96915

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam

Joshua F. Tenorio
Lieutenant Governor

October 24, 2024

The Honorable Therese M. Terlaje

Speaker

37th Guam Legislature

163 Chalan Santo Papa

Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending July 31, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

Si Yu'os Ma'ase!

Respectfully,

RORY J. RESPICIO

General Manager

Attachments

cc: Chief Financial Officer



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Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

October 24, 2024

The Honorable Amanda L. Shelton
Legislative Secretary – 37th Guam Legislature
Chairperson – Maritime Transportation
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Shelton:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending July 31, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

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Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Chief Financial Officer

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 7/31/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
		Actual	%				Actual	%	Actual	%	Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,898,288	34.1%	1,529,374	31.2%	1,768,856	7.3%	CT- CHASSIS	17,492,440	34.9%	17,101,068	35.1%	2.3%	17,691,958	-1.1%
224,581	4.0%	144,082	2.9%	197,582	13.7%	CT-GROUND	2,006,893	4.0%	1,841,434	3.8%	9.0%	1,976,196	1.6%
182,711	3.3%	221,102	4.5%	206,351	-11.5%	CT-BREAKBULK	1,121,031	2.2%	1,909,700	3.9%	-41.3%	2,063,909	-45.7%
1,814	0.0%	1,047	0.0%	1,046	73.4%	CT-UNITIZED	22,304	0.0%	9,611	0.0%	132.1%	10,467	113.1%
						CT-TUNA							
149,042	2.7%	102,037	2.1%	53,000	181.2%	CT-RO/RO	1,011,148	2.0%	567,475	1.2%	78.2%	530,100	90.7%
860	0.0%	1,290	0.0%	6,561	-86.9%	CT-STUFFING/DEVAN	17,415	0.0%	58,910	0.1%	-70.4%	65,625	-73.5%
16,439	0.3%	12,356	0.3%	9,114	80.4%	CT-HEAVYLIFT	76,589	0.2%	86,935	0.2%	-11.9%	91,156	-16.0%
736	0.0%		0.0%	1,170	-37.1%	CT-LONGLENGTH	22,790	0.0%	9,578	0.0%	138.0%	11,706	94.7%
20,734	0.4%	11,601	0.2%	16,010	29.5%	OUT-OF-GAUGE CARGO (OOG)	119,206	0.2%	142,607	0.3%	-16.4%	160,124	-25.6%
2,495,205	44.9%	2,022,888	41.2%	2,259,690	10.4%	CARGO THROUGHPUT REVENUES	21,889,815	43.7%	21,727,318	44.6%	0.7%	22,601,241	-3.1%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
199,328	3.6%	154,628	3.1%	186,850	6.7%	TRANSSHIP CONTAINERS	1,782,830	3.6%	1,795,526	3.7%	-0.7%	1,868,860	-4.6%
14,372	0.3%	19,346	0.4%	31,307	-54.1%	OVERSTOWED CONTAINERS	125,409	0.3%	294,277	0.6%	-57.4%	313,126	-59.9%
428	0.0%	684	0.0%	149	187.0%	SHIFTED CONTAINERS	2,564	0.0%	1,995	0.0%	28.5%	1,492	71.8%
7,275	0.1%	3,512	0.1%	4,113	76.9%	RIGGED CONTAINERS	37,076	0.1%	39,634	0.1%	-6.5%	41,140	-9.9%
12,874	0.2%	8,663	0.2%	11,098	16.0%	REEFER CNTR-PLUG/UNPLUG	114,471	0.2%	106,128	0.2%	7.9%	111,005	3.1%
365,412	6.6%	336,371	6.9%	318,334	14.8%	DIRECT LABOR BILLED	3,322,188	6.6%	3,131,945	6.4%	6.1%	3,183,949	4.3%
30,578	0.5%	31,507	0.6%	17,816	71.6%	EQUIPMENT RENTAL	271,704	0.5%	187,971	0.4%	44.5%	178,201	52.5%
44,691	0.8%	22,822	0.5%	32,139	39.1%	PORT FEES & DOCKAGE	382,614	0.8%	305,065	0.6%	25.4%	321,454	19.0%
582,699	10.5%	466,564	9.5%	512,820	13.6%	WHARFAGE	5,323,412	10.6%	4,970,098	10.2%	7.1%	5,129,189	3.8%
67,556	1.2%	53,155	1.1%	61,668	9.5%	FUEL SURCHARGE	596,087	1.2%	594,714	1.2%	0.2%	616,795	-3.4%
20,470	0.4%	15,716	0.3%	18,340	11.6%	MARITIME SECURITY FEE	207,717	0.4%	176,776	0.4%	17.5%	183,436	13.2%
192,368	3.5%	155,502	3.2%	161,926	18.8%	FACILITY MAINTENANCE FEE	1,740,924	3.5%	1,591,526	3.3%	9.4%	1,619,567	7.5%
567,083	10.2%	436,740	8.9%	505,287	12.2%	CRANE SURCHARGE	5,002,733	10.0%	4,874,118	10.0%	2.6%	5,053,842	-1.0%
2,105,131	37.9%	1,705,209	34.7%	1,861,847	13.1%	OTHER CARGO RELATED REVENUES	18,909,728	37.7%	18,069,772	37.1%	4.6%	18,622,056	1.5%
4,600,337	82.7%	3,728,097	75.9%	4,121,537	11.6%	OPERATING REVENUES	40,799,543	81.4%	39,797,090	81.7%	2.5%	41,223,297	-1.0%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 7/31/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
	0.0%		0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	0.0%	16,229	0.0%	-100.0%		0.0%	
	0.0%		0.0%	13,358	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	0.0%	120,245	0.2%	0.0%	133,610	-100.0%	
	0.0%		0.0%	15,278	-100.0%	FACILITIES USAGE MOBIL	0.0%	121,291	0.2%	-100.0%	152,805	-100.0%	
381,265	6.9%	326,577	6.7%	290,549	31.2%	FACILITIES USAGE TRISTAR	3,691,225	7.4%	2,941,938	6.0%	25.5%	2,906,050	27.0%
124,850	2.2%	103,524	2.1%	81,394	53.4%	FACILITIES USAGE SPACE RENTAL	1,049,481	2.1%	836,185	1.7%	25.5%	814,093	28.9%
129,125	2.3%	129,125	2.6%	128,011	0.9%	FACILITIES LEASE INCOME	1,281,351	2.6%	1,281,410	2.6%	0.0%	1,280,358	0.1%
2,755	0.0%	2,755	0.1%	3,163	-12.9%	FACILITIES COMMON AREA MAINTENANCE FEE	27,546	0.1%	31,220	0.1%	-11.8%	31,630	-12.9%
5,380	0.1%	4,283	0.1%	3,187	68.8%	FACILITIES SECURITY SURCHARGE RENTAL	44,024	0.1%	32,972	0.1%	33.5%	31,878	38.1%
830	0.0%	2,130	0.0%	697	19.1%	WATER & LANDSLIDE ACTIVITIES	7,090	0.0%	8,410	0.0%	0.0%	6,978	1.6%
22,173	0.4%	25,332	0.5%	26,309	-15.7%	MARINA REVENUES	237,444	0.5%	262,159	0.5%	-9.4%	263,150	-9.8%
2,677	0.0%	3,020	0.1%	2,859	-6.4%	HARBOR OF REFUGE	28,271	0.1%	28,754	0.1%	-1.7%	28,595	-1.1%
278,636	5.0%	576,136	11.7%	284,862	-2.2%	DEMURRAGE	2,727,571	5.4%	3,140,308	6.4%	-13.1%	2,849,171	-4.3%
947,690	17.0%	1,172,880	23.9%	849,667	11.5%	FACILITIES	9,094,002	18.1%	8,821,120	18.1%	3.1%	8,498,318	7.0%
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%	CLAIMS FEE				0.0%		0.0%	
	0.0%		0.0%		0.0%	BULK SCRAP				0.0%		0.0%	
	0.0%		0.0%		0.0%	MATERIAL USED				0.0%		#DIV/0!	
20	0.0%		0.0%	2,314	0.0%	PASSENGER SERVICE	110,028	0.2%	20,828	0.0%	0.0%	23,143	375.4%
5,303	0.1%	992	0.0%	517	-100.0%	BUNKER	26,153	0.1%	5,646	0.0%	363.2%	5,171	405.8%
5,235	0.1%	5,249	0.1%	7,161	-99.7%	SPECIAL SERVICES	56,915	0.1%	48,718	0.1%	16.8%	71,620	-20.5%
1,823	0.0%	1,671	0.0%		0.0%	ELECTRICAL POWER	17,469	0.0%	22,658	0.0%	-22.9%		
12,381	0.2%	7,912	0.2%	9,992	23.9%	OTHER FEES & SERVICES	210,566	0.4%	97,850	0.2%	115.2%	99,934	110.7%
75	0.2%	180	0.0%	289	-74.0%	ADMINISTRATIVE FEES & SERVICES	1,281	0.0%	1,220	0.0%	5.0%	2,910	-56.0%
REIMBURSEMENTS													
-	0.0%	-	0.0%	58,333	0.0%	FEDERAL REIMBURSEMENT	-	0.0%	7,367	0.0%	0.0%	583,446	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		58,333	0.0%	REIMBURSEMENTS	-	0.0%	7,367	0.0%	0.0%	583,446	0.0%
960,146	17.3%	1,180,973	24.1%	918,281	4.6%	NON OPERATING REVENUES	9,305,848	18.6%	8,927,559	18.3%	4.2%	9,184,608	1.3%
5,560,483	100.0%	4,909,070	100.0%	5,039,818	10.3%	TOTAL REVENUES	50,105,392	100.0%	48,724,649	100.0%	2.8%	50,407,905	-0.6%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 7/31/24**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date		% Chng	Budget	% Chng
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%			
						General & Administrative Expenses							
2,219,362	39.9%	2,024,014	41.2%	2,190,529	1.3%	Salaries & Wages	21,054,606	42.0%	20,164,969	41.4%	4.4%	21,909,669	-3.9%
273,186	4.9%	206,620	4.2%	224,591	21.6%	Insured Benefits	2,597,396	5.2%	2,116,695	4.3%	22.7%	2,246,724	15.6%
639,456	11.5%	546,287	11.1%	499,322	28.1%	Retirement Benefits	5,949,138	11.9%	5,440,156	11.2%	9.4%	4,994,330	19.1%
187,377	3.4%	153,868	3.1%	4,582	3989.4%	Other Benefits	1,758,231	3.5%	1,660,580	3.4%	5.9%	45,835	3736.0%
6,025	0.1%	1,696	0.0%	2,083	189.3%	Other Personnel Costs	38,203	0.1%	9,355	0.0%		20,833	83.4%
13,027	0.2%	14,218	0.3%	20,051	-35.0%	Communications	68,216	0.1%	188,280	0.4%	-63.8%	200,546	-66.0%
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%		-	-
229,284	4.1%	123,221	2.5%	172,640	32.8%	Utilities	1,403,416	2.8%	1,678,345	3.4%	-16.4%	1,726,721	-18.7%
411,389	7.4%	295,427	6.0%	357,700	15.0%	General Insurance	4,113,895	8.2%	3,086,123	6.3%	33.3%	3,577,690	15.0%
(1,176)	0.0%	-	0.0%	-	-	Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%
97,279	1.7%	109,650	2.2%	58,927	65.1%	Repairs & Maintenance	1,068,159	2.1%	1,193,892	2.5%	-10.5%	589,593	
-	0.0%	-	0.0%	-	-	Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	-
11,006	0.2%	8,600	0.2%	16,178	-32.0%	Repairs & Maintenance-Pola 14	120,686	0.2%	130,494	0.3%	-7.5%	161,811	-25.4%
11,397	0.2%	15,295	0.3%	16,178	-29.6%	Repairs & Maintenance-Pola 16	178,458	0.4%	133,224	0.3%	34.0%	161,811	10.3%
4,587	0.1%	12,992	0.3%	16,178	-71.6%	Repairs & Maintenance-Pola 17	137,278	0.3%	121,938	0.3%	12.6%	161,811	-15.2%
659,145	11.9%	502,246	10.2%	516,584	27.6%	Depreciation & Amortization	5,677,661	11.3%	5,128,348	10.5%	10.7%	5,166,832	9.9%
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	3,253	0.0%	(14,730)	0.0%	-122.1%	12,500	-74.0%
116,671	2.1%	92,375	1.9%	122,039	-4.4%	Supplies	1,187,165	2.4%	1,310,146	2.7%	-9.4%	1,220,787	-2.8%
(24,434)	-0.4%	23,133	0.5%	33,849	-172.2%	Miscellaneous	98,568	0.2%	104,775	0.2%	-5.9%	338,588	-70.9%
-	0.0%	-	0.0%	-	-	Advertising	-	0.0%	-	0.0%		-	-
130,643	2.3%	108,798	2.2%	77,278	69.1%	Agency & Management Fees	1,182,795	2.4%	848,842	1.7%	39.3%	772,941	53.0%
213,980	3.8%	(5,855)	-0.1%	98,879	116.4%	Professional Services	780,945	1.6%	990,466	2.0%	-21.2%	988,989	-21.0%
-	0.0%	-	0.0%	29,953	-100.0%	Contractual Services	8,605	0.0%	7,682	0.0%		299,592	-97.1%
28,153	0.5%	90,028	1.8%	35,072	-19.7%	Other Contractual Services	239,164	0.5%	266,165	0.5%	-10.1%	350,820	-31.8%
-	-	-	-	86,796	-100.0%	Overhead Allocation	-	-	-	-		868,131	-100.0%
3,119	0.1%	4,416	0.1%	17,528	-82.2%	Other Expenses	324,979	0.6%	173,350	0.4%	87.5%	175,318	85.4%
-	0.0%	19,904	0.4%	-	-	Typhoon Expense	341,932	0.7%	629,119	1.3%		-	-
-	0.0%	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	#DIV/0!	-	-
-	0.0%	-	0.0%	-	-	Emergency Expense	-	0.0%	-	0.0%		-	-
5,229,477	94.0%	4,346,933	88.5%	4,598,187	13.7%	General & Administrative Expenses	48,332,747	96.5%	45,368,213	93.1%	6.5%	45,991,872	5.1%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 7/31/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
331,006	94.0%	562,137	11.5%	441,631	1084.1%	OPERATING INCOME (LOSS)	1,772,644	3.5%	3,356,436	6.9%	-47.2%	4,416,033	-59.9%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
450,666	8.1%	434,052	8.8%	357,154	26.2%	Interest Income	4,541,308	9.1%	3,731,640	7.7%	21.7%	3,572,233	27.1%
1,843	0.0%	2,819	0.1%	(60,295)	-103.1%	Other Expense	18,104	0.0%	(7,943)	0.0%	-327.9%	(603,101)	-103.0%
(214,940)	-3.9%	(224,900)	-4.6%	(249,294)	-13.8%	Interest Expense	(2,252,725)	-4.5%	(2,348,709)	-4.8%	-4.1%	(2,493,412)	-9.7%
	0.0%	(7,105)	-0.1%		0.0%	Claims Settlement		0.0%	(7,105)	0.0%	0.0%		0.0%
(281,734)	-5.1%	(257,531)	-5.2%	(242,279)	16.3%	Retirement Govt Contribution	(2,864,561)	-5.7%	(2,575,953)	-5.3%	11.2%	(2,423,259)	18.2%
535,240	9.6%	82,123	1.7%	96,254	0.0%	Federal Reimbursement	3,209,484	6.4%	2,326,893	4.8%	37.9%	962,733	0.0%
(8,542)	-0.2%		0.0%	(6,832)	25.0%	Federal Expenses	(26,240)	-0.1%	(53,858)	-0.1%	-51.3%	(68,336)	-61.6%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals	1,303,813	2.6%	(3,114)	0.0%	-41964.1%	(8,333)	-15746.4%
482,533	8.7%	29,458	0.6%	(106,125)	-554.7%	Other Income & Expense	3,929,182	7.8%	1,061,849	2.2%	270.0%	(1,061,475)	-470.2%
482,533	8.7%	29,458	0.6%	(106,125)	-554.7%	OTHER INCOME (EXPENSE)	3,929,182	7.8%	1,061,849	2.2%	270.0%	(1,061,475)	-470.2%
813,539	14.6%	591,595	12.1%	335,506	142.5%	NET INCOME (LOSS)	5,701,826	11.4%	4,418,285	9.1%	29.1%	3,354,558	70.0%