



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

September 1, 2022

The Honorable Therese M. Terlaje  
**Speaker**  
36<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

RORY J. RESPICIO  
General Manager

**Attachments**

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller



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Governor of Guam  
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September 1, 2022

The Honorable Telen Cruz Nelson  
**Senator** – 36<sup>th</sup> Guam Legislature  
**Chairperson** – Maritime Transportation  
173 Aspinall Avenue  
Ada Plaza Center Suite 202A  
Hagatña, Guam 96910

Dear Senator Nelson:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

**RORY J. RESPICIO**  
General Manager

**Attachments**

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
9 Month Ending 6/30/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,620,352	37.4%	2,063,729	38.1%	1,672,656	-3.1%	CT- CHASSIS	15,230,293	35.7%	15,500,803	37.7%	-1.7%	15,057,112	1.2%
176,202	4.1%	249,620	4.6%	206,733	-14.8%	CT-GROUND	1,772,182	4.2%	1,750,853	4.3%	1.2%	1,860,990	-4.8%
145,541	3.4%	192,681	3.6%	72,585	100.5%	CT-BREAKBULK	1,004,493	2.4%	985,680	2.4%	1.9%	653,409	53.7%
529	0.0%	1,007	0.0%	1,240	-57.4%	CT-UNITIZED	7,772	0.0%	6,092	0.0%	27.6%	11,163	-30.4%
						CT-TUNA							
21,134	0.5%	52,069	1.0%	15,475	36.6%	CT-RO/RO	418,363	1.0%	311,739	0.8%	34.2%	139,307	200.3%
6,450	0.1%	6,665	0.1%	4,984	29.4%	CT-STUFFING/DEVAN	61,060	0.1%	61,920	0.2%	-1.4%	44,871	36.1%
2,525	0.1%	8,543	0.2%	2,685	-6.0%	CT-HEAVYLIFT	46,328	0.1%	28,910	0.1%	60.2%	24,171	91.7%
164	0.0%	3,490	0.1%	61	169.0%	CT-LONGLENGTH	63,122	0.1%	9,582	0.0%	558.8%	541	11567.6%
10,334	0.2%	15,334	0.3%	17,030	-39.3%	OUT-OF-GAUGE CARGO (OOG)	103,072	0.2%	109,939	0.3%	-6.2%	153,299	-32.8%
1,983,231	45.8%	2,593,137	47.9%	1,993,449	-0.5%	CARGO THROUGHPUT REVENUES	18,706,685	43.9%	18,765,519	45.7%	-0.3%	17,944,863	4.2%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
176,833	4.1%	209,676	3.9%	206,386	-14.3%	TRANSHIP CONTAINERS	1,757,639	4.1%	1,696,394	4.1%	3.6%	1,857,870	-5.4%
6,074	0.1%	19,613	0.4%	21,945	-72.3%	OVERSTOWED CONTAINERS	187,697	0.4%	271,010	0.7%	-30.7%	197,546	-5.0%
	0.0%		0.0%	249	-100.0%	SHIFTED CONTAINERS	770	0.0%	1,297	0.0%	-40.6%	2,236	-65.6%
3,161	0.1%	7,626	0.1%	4,201	-24.8%	RIGGED CONTAINERS	40,738	0.1%	46,207	0.1%	-11.8%	37,817	7.7%
10,080	0.2%	13,932	0.3%	12,023	-16.2%	REEFER CNTR-PLUG/UNPLUG	98,562	0.2%	98,622	0.2%	-0.1%	108,231	-8.9%
273,692	6.3%	319,749	5.9%	275,382	-0.6%	DIRECT LABOR BILLED	2,866,368	6.7%	2,472,027	6.0%	16.0%	2,478,958	15.6%
15,987	0.4%	24,681	0.5%	23,660	-32.4%	EQUIPMENT RENTAL	188,632	0.4%	169,923	0.4%	11.0%	212,981	-11.4%
36,244	0.8%	18,020	0.3%	47,135	-23.1%	PORT FEES & DOCKAGE	375,976	0.9%	277,192	0.7%	35.6%	424,303	-11.4%
460,200	10.6%	603,474	11.1%	456,162	0.9%	WHARFAGE	4,372,462	10.3%	4,310,415	10.5%	1.4%	4,106,336	6.5%
56,347	1.3%	70,498	1.3%	58,144	-3.1%	FUEL SURCHARGE	531,464	1.2%	529,768	1.3%	0.3%	523,407	1.5%
16,345	0.4%	19,424	0.4%	17,364	-5.9%	MARITIME SECURITY FEE	158,297	0.4%	150,594	0.4%	5.1%	156,308	1.3%
144,989	3.3%	189,436	3.5%	146,835	-1.3%	FACILITY MAINTENANCE FEE	1,411,424	3.3%	1,364,308	3.3%	3.5%	1,321,802	6.8%
473,854	10.9%	600,539	11.1%	479,173	-1.1%	CRANE SURCHARGE	4,410,430	10.3%	4,429,696	10.8%	-0.4%	4,313,476	2.2%
1,673,805	38.6%	2,096,668	38.7%	1,748,659	-4.3%	OTHER CARGO RELATED REVENUES	16,400,459	38.5%	15,817,454	38.5%	3.7%	15,741,271	4.2%
3,657,036	84.4%	4,689,805	86.6%	3,742,108	-2.3%	OPERATING REVENUES	35,107,143	82.3%	34,582,973	84.2%	1.5%	33,686,134	4.2%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
9 Month Ending 6/30/22**

Current Month		Last Year		Budget			Year to Date		Last Year to Date		Budget		
Actual	%	Actual	%		Chng		Actual	%	Actual	%	Chng		Chng
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
	0.0%	2,700	0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	17,786	0.0%	19,873	0.0%	-10.5%		0.0%
	0.0%	20,746	0.4%	66,720	-100.0%	FACILITIES USAGE MOBIL	124,748	0.3%	466,042	1.1%	-73.2%	600,605	-79.2%
216,098	5.0%	124,754	2.3%	228,637	-5.5%	FACILITIES USAGE TRISTAR	2,657,213	6.2%	2,136,195	5.2%	24.4%	2,058,172	29.1%
30,060	0.7%	30,120	0.6%	11,926	152.1%	FACILITIES USAGE-CEMENT THRUPUT	120,300	0.3%	90,360	0.2%	0.0%	107,358	12.1%
78,474	1.8%	79,093	1.5%	105,665	-25.7%	FACILITIES USAGE SPACE RENTAL	704,960	1.7%	754,043	1.8%	-6.5%	951,190	-25.9%
126,449	2.9%	267,082	4.9%	89,526	41.2%	FACILITIES LEASE INCOME	1,138,039	2.7%	1,074,382	2.6%	5.9%	805,903	41.2%
2,410	0.1%	2,410	0.0%	2,802	-14.0%	FACILITIES COMMON AREA MAINTENANCE FEE	21,692	0.1%	24,942	0.1%	-13.0%	25,225	-14.0%
3,099	0.1%	3,092	0.1%	9,784	-68.3%	FACILITIES SECURITY SURCHARGE RENTAL	26,901	0.1%	29,146	0.1%	-7.7%	88,072	-69.5%
645	0.0%	835	0.0%	737	-12.5%	WATER & LANDSLIDE ACTIVITIES	5,360	0.0%	3,680	0.0%	0.0%	6,633	-19.2%
37,919	0.9%	24,545	0.5%	24,895	52.3%	MARINA REVENUES	231,984	0.5%	217,719	0.5%	6.6%	224,097	3.5%
2,627	0.1%	2,886	0.1%	3,223	-18.5%	HARBOR OF REFUGE	24,443	0.1%	26,995	0.1%	-9.5%	29,010	-15.7%
158,635	3.7%	159,909	3.0%	256,801	-38.2%	DEMURRAGE	2,383,819	5.6%	1,568,747	3.8%	52.0%	2,311,698	3.1%
656,415	15.2%	718,171	13.3%	800,716	-18.0%	FACILITIES	7,457,246	17.5%	6,412,124	15.6%	16.3%	7,207,963	3.5%
<b>OTHER FEES &amp; SERVICES</b>													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%	112	0.0%	MATERIAL USED		0.0%	80	0.0%	0.0%	1,008	-100.0%
	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE		0.0%		0.0%	0.0%	12,945	-100.0%
1,526	0.0%	74	0.0%	1,189	-100.0%	BUNKER	9,175	0.0%	8,596	0.0%	6.7%	10,703	-14.3%
6,462	0.1%	4,071	0.1%	8,972	-100.0%	SPECIAL SERVICES	42,432	0.1%	52,146	0.1%	-18.6%	80,768	-47.5%
1,894	0.0%	1,515	0.0%		0.0%	ELECTRICAL POWER	15,531	0.0%	13,872	0.0%	12.0%		
9,882	0.2%	5,661	0.1%	11,711	-15.6%	OTHER FEES & SERVICES	67,138	0.2%	74,693	0.2%	-10.1%	105,424	-36.3%
288	0.2%	145	0.0%	333	-13.4%	ADMINISTRATIVE FEES & SERVICES	1,356	0.0%	1,423	0.0%	-4.7%	2,997	-54.8%
<b>REIMBURSEMENTS</b>													
8,841	0.2%	-	0.0%	93,735	0.0%	FEDERAL REIMBURSEMENT	14,734	0.0%	17,681	0.0%	0.0%	843,795	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
8,841	0.2%	-		93,735	0.0%	REIMBURSEMENTS	14,734	0.0%	17,681	0.0%	0.0%	843,795	0.0%
675,426	15.6%	723,977	13.4%	906,495	-25.5%	NON OPERATING REVENUES	7,540,474	17.7%	6,505,922	15.8%	15.9%	8,160,179	-7.6%
4,332,462	100.0%	5,413,782	100.0%	4,648,603	-6.8%	TOTAL REVENUES	42,647,617	100.0%	41,088,895	100.0%	3.8%	41,846,313	1.9%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
9 Month Ending 6/30/22**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date		Budget		
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	Chng	Budget	% Chng
						General & Administrative Expenses							-1
1,843,916	42.6%	2,740,145	50.6%	2,044,690	-9.8%	Salaries & Wages	17,887,691	41.9%	19,243,685	46.8%	-7.0%	18,406,046	-2.8%
190,350	4.4%	198,427	3.7%	200,368	-5.0%	Insured Benefits	1,766,604	4.1%	1,769,108	4.3%	-0.1%	1,803,389	-2.0%
522,819	12.1%	467,711	8.6%	485,498	7.7%	Retirement Benefits	4,730,825	11.1%	4,481,848	10.9%	5.6%	4,370,332	8.2%
188,667	4.4%	203,259	3.8%	4,166	4428.7%	Other Benefits	1,395,768	3.3%	1,347,574	3.3%	3.6%	37,502	3621.9%
305	0.0%	-	0.0%	6,666	-95.4%	Other Personnel Costs	18,941	0.0%	13,051	0.0%		60,002	-68.4%
15,766	0.4%	12,707	0.2%	18,865	-16.4%	Communications	123,462	0.3%	105,828	0.3%	16.7%	169,811	-27.3%
-	0.0%	-	0.0%			Leases/Rentals	-	0.0%	-	0.0%			
240,867	5.6%	73,051	1.3%	114,565	110.2%	Utilities	915,070	2.1%	785,718	1.9%	16.5%	1,031,305	-11.3%
281,208	6.5%	269,828	5.0%	296,861	-5.3%	General Insurance	2,533,905	5.9%	2,709,453	6.6%	-6.5%	2,672,318	-5.2%
-	0.0%	-	0.0%			Repairs & Maintenance	3,968	0.0%	24,255	0.1%			
95,745	2.2%	32,408	0.6%	60,175	59.1%	Repairs & Maintenance	760,677	1.8%	327,919	0.8%	132.0%	541,555	0.0%
-	0.0%	-	0.0%	1,416		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		12,751	
35,059	0.8%	18,155	0.3%	16,178	116.7%	Repairs & Maintenance-Pola 14	126,791	0.3%	97,487	0.2%	30.1%	145,633	-12.9%
13,507	0.3%	25,291	0.5%	16,178	-16.5%	Repairs & Maintenance-Pola 16	165,153	0.4%	72,590	0.2%	127.5%	145,633	13.4%
14,344	0.3%	23,312	0.4%	16,178	-11.3%	Repairs & Maintenance-Pola 17	144,887	0.3%	126,163	0.3%	14.8%	145,633	-0.5%
509,214	11.8%	517,086	9.6%	540,530	-5.8%	Depreciation & Amortization	4,578,431	10.7%	4,699,861	11.4%	-2.6%	4,865,810	-5.9%
500	0.0%	-	0.0%	1,250	-60.0%	Damage, Shortage, Writedown & Supplies	(17,295)	0.0%	9,389	0.0%	-284.2%	11,250	-253.7%
171,534	4.0%	77,697	1.4%	125,047	37.2%	Miscellaneous	949,917	2.2%	580,584	1.4%	63.6%	1,125,562	-15.6%
61,379	1.4%	41,281	0.8%	10,345	493.3%	Advertising	101,010	0.2%	406,620	1.0%	-75.2%	93,107	8.5%
-	0.0%	-	0.0%			Agency & Management Fees	-	0.0%	-	0.0%			
70,542	1.6%	42,045	0.8%	61,052	15.5%	Professional Services	725,202	1.7%	663,585	1.6%	9.3%	549,580	32.0%
98,059	2.3%	28,780	0.5%	76,051	28.9%	Contractual Services	503,238	1.2%	354,651	0.9%	41.9%	684,598	-26.5%
2,048	0.0%	-	0.0%	29,599	-93.1%	Other Contractual Services	32,494	0.1%	24,894	0.1%		266,452	-87.8%
60,812	1.4%	30,703	0.6%	46,059	32.0%	Overhead Allocation	234,551	0.5%	142,215	0.3%	64.9%	414,611	-43.4%
-		-		131,945	-100.0%	Other Expenses	-		(14,672)			1,187,751	-100.0%
4,094	0.1%	4,135	0.1%	4,072	0.5%	Typhoon Expense	36,178	0.1%	8,491	0.0%	326.1%	36,658	-1.3%
-	0.0%	-	0.0%			Earthquake Expense	767	0.0%	4	0.0%	21143.2%		
30,529	0.7%	-	0.0%	9,915		Emergency Expense	83,157	0.2%	8,534	0.0%		89,255	
-	0.0%	-	0.0%				8,290	0.0%	5,193	0.0%			
4,451,264	102.7%	4,806,023	88.8%	4,317,669	3.1%	General & Administrative Expenses	37,809,683	88.7%	37,994,027	92.5%	-0.5%	38,866,544	-2.7%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
9 Month Ending 6/30/22**

Current Month		Last Year		Budget		%	Chng		Year to Date		Last Year to Date		%	Chng	Budget	%	Chng
Actual	%	Actual	%	Budget	Budget				Actual	%	Actual	%					
(118,802)	102.7%	607,759	11.2%	330,934	1245.1%			OPERATING INCOME (LOSS)	4,837,934	11.3%	3,094,868	7.5%	56.3%	2,979,769	62.4%		
								OTHER INCOME (EXPENSE)									
	0.0%		0.0%		0.0%			Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%		
	0.0%		0.0%		0.0%			Other Income		0.0%		0.0%	0.0%	-	0.0%		
431,348	10.0%	53,613	1.0%	162,477	165.5%			Interest Income	470,828	1.1%	126,339	0.3%	272.7%	1,462,608	-67.8%		
1,538	0.0%	(251,672)	-4.6%	(105,650)	-101.5%			Other Expense	22,093	0.1%	(2,264,262)	-5.5%	-101.0%	(951,000)	-102.3%		
(245,079)	-5.7%		0.0%	(286,722)	-14.5%			Interest Expense	(2,205,712)	-5.2%		0.0%	#DIV/0!	(2,581,050)	-14.5%		
	0.0%		0.0%		0.0%			Claims Settlement	(70,000)	-0.2%		0.0%	0.0%		0.0%		
(228,203)	-5.3%	(213,674)	-3.9%	(229,782)	-0.7%			Retirement Govt Contribution	(2,071,300)	-4.9%	(1,978,895)	-4.8%	4.7%	(2,068,474)	0.1%		
60,818	1.4%	213,794	3.9%	475,979	0.0%			Federal Reimbursement	15,852,290	37.2%	1,599,425	3.9%	891.1%	4,284,720	0.0%		
(16,222)	-0.4%	(65,832)	-1.2%	(153,065)	-89.4%			Federal Expenses	(488,231)	-1.1%	(667,788)	-1.6%	-26.9%	(1,377,868)	-64.6%		
	0.0%		0.0%	(833)	-100.0%			Gain <Loss> on Asset Disposals		0.0%	(4,477)	0.0%	-100.0%	(7,500)	-100.0%		
4,199	0.1%	(263,771)	-4.9%	(137,596)	-103.1%			Other Income & Expense	11,509,969	27.0%	(3,189,659)	-7.8%	-460.9%	(1,238,564)	-1029.3%		
4,199	0.1%	(263,771)	-4.9%	(137,596)	-103.1%			OTHER INCOME (EXPENSE)	11,509,969	27.0%	(3,189,659)	-7.8%	-460.9%	(1,238,564)	-1029.3%		
(114,602)	-2.6%	343,988	6.4%	193,338	-159.3%			NET INCOME (LOSS)	16,347,903	38.3%	(94,791)	-0.2%	-17346.3%	1,741,205	838.9%		