



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
Jose D. Leon Guerrero Commercial Port  
1026 Cabras Highway, Suite 201, Piti, Guam 96915  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

May 15, 2023

The Honorable Therese M. Terlaje  
*Speaker*  
37<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:

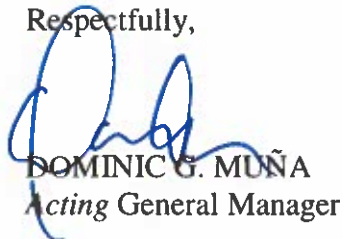
*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,



DOMINIC G. MUÑA  
Acting General Manager

Attachments

cc: Deputy General Manager, *Operations*  
Financial Affairs Controller



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Joshua F. Tenorio  
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May 15, 2023

The Honorable Amanda L. Shelton  
*Legislative Secretary* – 37<sup>th</sup> Guam Legislature  
*Chairperson* – Maritime Transportation  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Senator Shelton:

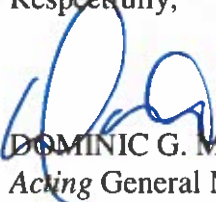
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Respectfully,

  
DOMINIC G. MUÑA  
Acting General Manager

Attachments

cc: Deputy General Manager, *Operations*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
6 Month Ending 3/31/23**

Current Month		Last Year		Budget		%	Chng	Year to Date		Last Year to Date			
Actual	%	Actual	%	Budget	%			Actual	%	Actual	%	Chng	Budget
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
2,003,753	37.7%	1,704,724	36.6%	1,739,320	15.2%	CT- CHASSIS	10,278,731	35.2%	10,291,986	35.6%	-0.1%	10,435,917	-1.5%
225,300	4.2%	187,215	4.0%	203,963	10.5%	CT-GROUND	1,151,630	3.9%	1,244,779	4.3%	-7.5%	1,223,777	-5.9%
166,228	3.1%	60,019	1.3%	109,772	51.4%	CT-BREAKBULK	1,246,064	4.3%	606,726	2.1%	105.4%	658,632	89.2%
959	0.0%	430	0.0%	926	3.6%	CT-UNITIZED	5,430	0.0%	6,200	0.0%	-12.4%	5,555	-2.2%
						CT-TUNA							
23,136	0.4%	106,517	2.3%	50,765	-54.4%	CT-RO/RO	136,842	0.5%	318,216	1.1%	-57.0%	304,590	-55.1%
7,095	0.1%	8,600	0.2%	6,979	1.7%	CT-STUFFING/DEVAN	41,710	0.1%	38,915	0.1%	7.2%	41,874	-0.4%
4,982	0.1%	935	0.0%	5,598	-11.0%	CT-HEAVYLIFT	55,580	0.2%	39,740	0.1%	39.9%	33,588	65.5%
47	0.0%		0.0%	8,046	-99.4%	CT-LONGLENGTH	8,850	0.0%	62,497	0.2%	-85.8%	48,276	-81.7%
20,334	0.4%	11,534	0.2%	11,851	71.6%	OUT-OF-GAUGE CARGO (OOG)	84,338	0.3%	69,803	0.2%	20.8%	71,111	18.6%
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2,451,835	46.1%	2,079,973	44.6%	2,137,220	14.7%	CARGO THROUGHPUT REVENUES	13,009,176	44.6%	12,678,864	43.9%	2.6%	12,823,320	1.4%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
197,642	3.7%	223,383	4.8%	202,024	-2.2%	TRANSSHIP CONTAINERS	1,026,969	3.5%	1,206,052	4.2%	-14.8%	1,212,140	-15.3%
33,860	0.6%	24,185	0.5%	23,211	45.9%	OVERSTOWED CONTAINERS	211,852	0.7%	148,285	0.5%	42.9%	139,266	52.1%
	0.0%		0.0%	98	-100.0%	SHIFTED CONTAINERS	257	0.0%	342	0.0%	-25.0%	589	-56.4%
5,318	0.1%	3,863	0.1%	4,803	10.7%	RIGGED CONTAINERS	25,035	0.1%	30,503	0.1%	-17.9%	28,813	-13.1%
13,254	0.2%	11,437	0.2%	11,308	17.2%	REEFER CNTR-PLUG/UNPLUG	66,008	0.2%	68,263	0.2%	-3.3%	67,848	-2.7%
297,238	5.6%	326,709	7.0%	331,338	-10.3%	DIRECT LABOR BILLED	1,911,411	6.6%	2,001,363	6.9%	-4.5%	1,988,028	-3.9%
13,751	0.3%	21,643	0.5%	22,063	-37.7%	EQUIPMENT RENTAL	104,976	0.4%	134,781	0.5%	-22.1%	132,382	-20.7%
18,647	0.4%	47,124	1.0%	43,417	-57.1%	PORT FEES & DOCKAGE	200,697	0.7%	279,402	1.0%	-28.2%	260,502	-23.0%
552,395	10.4%	471,369	10.1%	499,978	10.5%	WHARFAGE	2,896,771	9.9%	2,968,961	10.3%	-2.4%	2,999,868	-3.4%
67,508	1.3%	60,062	1.3%	60,719	11.2%	FUEL SURCHARGE	355,003	1.2%	361,088	1.3%	-1.7%	364,314	-2.6%
22,110	0.4%	17,526	0.4%	18,141	21.9%	MARITIME SECURITY FEE	106,841	0.4%	107,955	0.4%	-1.0%	108,846	-1.8%
173,489	3.3%	155,224	3.3%	158,317	9.6%	FACILITY MAINTENANCE FEE	916,325	3.1%	959,933	3.3%	-4.5%	949,902	-3.5%
569,535	10.7%	478,335	10.3%	492,111	15.7%	CRANE SURCHARGE	2,896,466	9.9%	2,950,669	10.2%	-1.8%	2,952,667	-1.9%
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1,964,747	36.9%	1,840,862	39.5%	1,867,528	5.2%	OTHER CARGO RELATED REVENUES	10,718,611	36.7%	11,217,597	38.9%	-4.4%	11,205,165	-4.3%
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4,416,581	83.1%	3,920,835	84.1%	4,004,748	10.3%	OPERATING REVENUES	23,727,787	81.3%	23,896,461	82.8%	-0.7%	24,028,485	-1.3%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
6 Month Ending 3/31/23**

Current Month		Last Year				Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng
<b>NON OPERATING REVENUES</b>												
<b>FACILITIES</b>												
2,455	0.0%	2,384	0.1%		0.0%	12,819	0.0%	13,801	0.0%	-7.1%		0.0%
30,060	0.6%	30,060	0.6%	11,281	166.5%	90,185	0.3%	90,240	0.3%	0.0%	67,686	33.2%
13,330	0.3%	16,464	0.4%	17,818	-25.2%	93,637	0.3%	93,283	0.3%	0.4%	106,908	-12.4%
364,852	6.9%	229,797	4.9%	305,164	19.6%	2,017,004	6.9%	1,652,541	5.7%	22.1%	1,830,984	10.2%
65,665	1.2%	62,901	1.3%	84,019	-21.8%	484,447	1.7%	466,766	1.6%	3.8%	504,114	-3.9%
127,475	2.4%	126,449	2.7%	126,459	0.8%	769,859	2.6%	758,693	2.6%	1.5%	758,754	1.5%
2,410	0.0%	2,410	0.1%	2,410	0.0%	20,202	0.1%	14,461	0.1%	39.7%	14,462	39.7%
2,511	0.0%	2,297	0.0%	2,976	-15.6%	19,223	0.1%	17,776	0.1%	8.1%	17,853	7.7%
930	0.0%	660	0.0%	737	26.2%	4,525	0.0%	3,520	0.0%	0.0%	4,422	2.3%
25,507	0.5%	28,264	0.6%	24,900	2.4%	159,541	0.5%	143,598	0.5%	11.1%	149,400	6.8%
2,635	0.0%	2,692	0.1%	3,223	-18.3%	16,800	0.1%	15,120	0.1%	11.1%	19,340	-13.1%
238,305	4.5%	230,501	4.9%	278,170	-14.3%	1,675,565	5.7%	1,651,305	5.7%	1.5%	1,669,020	0.4%
876,134	16.5%	734,878	15.8%	857,157	2.2%	5,363,809	18.4%	4,921,105	17.0%	9.0%	5,142,943	4.3%
<b>OTHER FEES &amp; SERVICES</b>												
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		
	0.0%		0.0%	112	0.0%		0.0%		0.0%	0.0%	672	-100.0%
15,522	0.3%		0.0%	1,438	0.0%	20,818	0.1%		0.0%	0.0%	8,630	141.2%
72	0.0%	442	0.0%	956	-100.0%	3,131	0.0%	7,280	0.0%	-57.0%	5,736	-45.4%
6,615	0.1%	3,467	0.1%	6,201	150.3%	28,188	0.1%	29,362	0.1%	-4.0%	37,210	-24.2%
2,652	0.0%	1,705	0.0%		0.0%	15,784	0.1%	9,849	0.0%	60.3%		
24,860	0.5%	5,613	0.1%	8,707	185.5%	67,921	0.2%	46,491	0.2%	46.1%	52,248	30.0%
304	0.5%	105	0.0%	333	-8.7%	704	0.0%	714	0.0%	-1.4%	1,998	-64.8%
<b>REIMBURSEMENTS</b>												
-	0.0%	-	0.0%	258,354	0.0%	7,367	0.0%	5,894	0.0%	0.0%	1,550,124	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		258,354	0.0%	7,367	0.0%	5,894	0.0%	0.0%	1,550,124	0.0%
901,298	16.9%	740,596	15.9%	1,124,551	-19.9%	5,439,801	18.7%	4,974,204	17.2%	9.4%	6,747,313	-19.4%
5,317,879	100.0%	4,661,431	100.0%	5,129,299	3.7%	29,167,588	100.0%	28,870,665	100.0%	1.0%	30,775,798	-5.2%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
6 Month Ending 3/31/23**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng		% Chng
						General & Administrative Expenses							-1
2,202,203	41.4%	2,089,859	44.8%	1,961,743	12.3%	Salaries & Wages	12,356,045	42.4%	11,900,772	41.2%	3.8%	11,770,503	5.0%
225,990	4.2%	210,397	4.5%	197,503	14.4%	Insured Benefits	1,275,620	4.4%	1,179,967	4.1%	8.1%	1,185,065	7.6%
585,989	11.0%	560,076	12.0%	473,956	23.6%	Retirement Benefits	3,267,744	11.2%	3,125,615	10.8%	4.5%	2,843,748	14.9%
182,226	3.4%	170,416	3.7%	157,712	15.5%	Other Benefits	996,577	3.4%	909,859	3.2%	9.5%	946,285	5.3%
5,514	0.1%	338	0.0%	6,667	-17.3%	Other Personnel Costs	6,866	0.0%	18,447	0.1%		40,002	-82.8%
18,449	0.3%	25,090	0.5%	18,805	-1.9%	Communications	105,587	0.4%	86,111	0.3%	22.6%	112,833	-6.4%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
43,862	0.8%	75,057	1.6%	122,926	-64.3%	Utilities	1,047,601	3.6%	577,307	2.0%	81.5%	737,559	42.0%
292,602	5.5%	281,208	6.0%	323,321	-9.5%	General Insurance	1,773,523	6.1%	1,687,248	5.8%	5.1%	1,939,929	-8.6%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	3,968	0.0%		-	0.0%
(23,462)	-0.4%	71,692	1.5%	87,688	-126.8%	Repairs & Maintenance	858,967	2.9%	597,272	2.1%	43.8%	526,183	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
7,723	0.1%	15,768	0.3%	16,181	-52.3%	Repairs & Maintenance-Pola 14	84,693	0.3%	63,687	0.2%	33.0%	97,091	-12.8%
26,667	0.5%	26,171	0.6%	16,181	64.8%	Repairs & Maintenance-Pola 16	102,855	0.4%	115,301	0.4%	-10.8%	97,091	5.9%
11,200	0.2%	13,735	0.3%	16,181	-30.8%	Repairs & Maintenance-Pola 17	89,599	0.3%	82,599	0.3%	8.5%	97,091	-7.7%
514,226	9.7%	506,360	10.9%	516,708	-0.5%	Depreciation & Amortization	3,098,374	10.6%	3,055,056	10.6%	1.4%	3,100,248	-0.1%
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	(9,014)	0.0%	(17,795)	-0.1%	-49.3%	7,500	-220.2%
138,224	2.6%	115,287	2.5%	124,133	11.4%	Supplies	693,799	2.4%	515,243	1.8%	34.7%	744,851	-6.9%
11,773	0.2%	2,346	0.1%	15,542	-24.2%	Miscellaneous	55,749	0.2%	33,376	0.1%	67.0%	93,267	-40.2%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
95,851	1.8%	47,528	1.0%	81,882	17.1%	Agency & Management Fees	538,394	1.8%	396,409	1.4%	35.8%	491,292	9.6%
28,977	0.5%	126,551	2.7%	91,089	-68.2%	Professional Services	204,100	0.7%	279,321	1.0%	-26.9%	546,542	-62.7%
-	0.0%	-	0.0%	30,314	-100.0%	Contractual Services	-	0.0%	8,446	0.0%		181,889	-100.0%
34,123	0.6%	51,413	1.1%	38,925	-12.3%	Other Contractual Services	102,169	0.4%	113,482	0.4%	-10.0%	233,540	-56.3%
-		-		113,805	-100.0%	Overhead Allocation	-		-			682,829	-100.0%
6,520	0.1%	-	0.0%	5,845	11.5%	Other Expenses	26,493	0.1%	9,959	0.0%	166.0%	35,065	-24.4%
17,097	0.3%	20,640	0.4%	9,918		Earthquake Expense	89,286	0.3%	42,773	0.1%		59,505	
-	0.0%	-	0.0%	-		Typhoon Expense	3	0.0%	241	0.0%	-98.9%	-	
-	0.0%	3,237	0.1%	-		Emergency Expense	-	0.0%	7,529	0.0%		-	
4,425,755	83.2%	4,413,169	94.7%	4,428,275	-0.1%	General & Administrative Expenses	26,765,028	91.8%	24,792,194	85.9%	8.0%	26,569,908	0.7%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
6 Month Ending 3/31/23**

Current Month		Last Year		Budget		%		Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	Chng			Actual	%	Actual	%	Chng	Budget	%
892,125	83.2%	248,262	5.3%	701,024	531.3%		OPERATING INCOME (LOSS)	2,402,560	8.2%	4,078,471	14.1%	-41.1%	4,205,890	-42.9%
							OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%		Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%		Other Income		0.0%		0.0%	0.0%		0.0%
391,520	7.4%	(9,635)	-0.2%	161,683	142.2%		Interest Income	1,999,304	6.9%	1,420	0.0%	#####	970,098	106.1%
3,589	0.1%	66,334	1.4%	(99,667)	-103.6%		Other Expense	16,031	0.1%	17,840	0.1%	-10.1%	(598,009)	-102.7%
(235,979)	-4.4%	(245,079)	-5.3%	(335,128)	-29.6%		Interest Expense	(1,415,873)	-4.9%	(1,470,474)	-5.1%	-3.7%	(2,010,768)	-29.6%
	0.0%		0.0%		0.0%		Claims Settlement		0.0%		0.0%	0.0%	-	0.0%
(259,656)	-4.9%	(237,077)	-5.1%	(242,338)	7.1%		Retirement Govt Contribution	(1,535,283)	-5.3%	(1,381,815)	-4.8%	11.1%	(1,454,028)	5.6%
166,907	3.1%	134,899	2.9%	465,166	0.0%		Federal Reimbursement	952,877	3.3%	15,220,463	52.7%	-93.7%	2,791,002	0.0%
(21,143)	-0.4%	(142,181)	-3.1%	(153,100)	-86.2%		Federal Expenses	(50,611)	-0.2%	(442,147)	-1.5%	-88.6%	(918,601)	-94.5%
	0.0%		0.0%	(834)	-100.0%		Gain <Loss> on Asset Disposals	(3,114)	0.0%	(1,394)	0.0%	123.4%	(5,000)	-37.7%
45,239	0.9%	(432,740)	-9.3%	(204,218)	-122.2%		Other Income & Expense	(36,668)	-0.1%	11,943,894	41.4%	-100.3%	(1,225,306)	-97.0%
45,239	0.9%	(432,740)	-9.3%	(204,218)	-122.2%		OTHER INCOME (EXPENSE)	(36,668)	-0.1%	11,943,894	41.4%	-100.3%	(1,225,306)	-97.0%
937,363	17.6%	(184,478)	-4.0%	496,806	88.7%		NET INCOME (LOSS)	2,365,892	8.1%	16,022,365	55.5%	-85.2%	2,980,584	-20.6%