



**PORT OF GUAM**  
ATURIDAT / PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

February 2, 2022

The Honorable Therese M. Terlaje  
*Speaker*  
36<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending October 31, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

RORY J. RESPICIO  
General Manager

#### Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller



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February 2, 2022

The Honorable Telen Cruz Nelson  
**Senator**  
*Chairperson – Maritime Transportation*  
173 Aspinall Avenue  
Ada Plaza Center Suite 202A  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Senator Nelson:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending October 31, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

  
RORY J. RESPICIO  
General Manager

#### Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/21**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date				
									Actual	%	% Chng	Budget	% Chng
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,959,722	37.1%	1,702,101	37.5%	1,673,057	17.1%	CT- CHASSIS	1,959,722	37.1%	1,702,101	37.5%	15.1%	1,673,057	17.1%
243,249	4.6%	180,791	4.0%	206,782	17.6%	CT-GROUND	243,249	4.6%	180,791	4.0%	34.5%	206,782	17.6%
147,112	2.8%	175,450	3.9%	72,603	102.6%	CT-BREAKBULK	147,112	2.8%	175,450	3.9%	-16.2%	72,603	102.6%
1,943	0.0%	1,455	0.0%	1,240	56.7%	CT-UNITIZED	1,943	0.0%	1,455	0.0%	33.5%	1,240	56.7%
						CT-TUNA							
33,230	0.6%	22,764	0.5%	15,479	114.7%	CT-RO/RO	33,230	0.6%	22,764	0.5%	46.0%	15,479	114.7%
4,945	0.1%	6,020	0.1%	4,986	-0.8%	CT-STUFFING/DEVAN	4,945	0.1%	6,020	0.1%	-17.9%	4,986	-0.8%
12,779	0.2%	2,225	0.0%	2,686	375.8%	CT-HEAVYLIFT	12,779	0.2%	2,225	0.0%	474.2%	2,686	375.8%
13,733	0.3%	226	0.0%	60	22789.1%	CT-LONGLENGTH	13,733	0.3%	226	0.0%	5973.3%	60	22789.1%
11,601	0.2%	10,667	0.2%	17,034	-31.9%	OUT-OF-GAUGE CARGO (OOG)	11,601	0.2%	10,667	0.2%	8.7%	17,034	-31.9%
<b>2,428,315</b>	<b>46.0%</b>	<b>2,101,700</b>	<b>46.3%</b>	<b>1,993,927</b>	<b>21.8%</b>	<b>CARGO THROUGHPUT REVENUES</b>	<b>2,428,315</b>	<b>46.0%</b>	<b>2,101,700</b>	<b>46.3%</b>	<b>15.5%</b>	<b>1,993,927</b>	<b>21.8%</b>
<b>OTHER CARGO RELATED REVENUES</b>													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
187,283	3.5%	172,791	3.8%	206,436	-9.3%	TRANSHIP CONTAINERS	187,283	3.5%	172,791	3.8%	8.4%	206,436	-9.3%
33,167	0.6%	20,201	0.4%	21,950	51.1%	OVERSTOWED CONTAINERS	33,167	0.6%	20,201	0.4%	64.2%	21,950	51.1%
	0.0%	86	0.0%	248	-100.0%	SHIFTED CONTAINERS		0.0%	86	0.0%	-100.0%	248	-100.0%
7,475	0.1%	4,014	0.1%	4,202	77.9%	RIGGED CONTAINERS	7,475	0.1%	4,014	0.1%	86.3%	4,202	77.9%
12,315	0.2%	10,439	0.2%	12,026	2.4%	REEFER CNTR-PLUG/UNPLUG	12,315	0.2%	10,439	0.2%	18.0%	12,026	2.4%
327,297	6.2%	257,866	5.7%	275,447	18.8%	DIRECT LABOR BILLED	327,297	6.2%	257,866	5.7%	26.9%	275,447	18.8%
21,471	0.4%	17,608	0.4%	23,665	-9.3%	EQUIPMENT RENTAL	21,471	0.4%	17,608	0.4%	21.9%	23,665	-9.3%
50,792	1.0%	34,574	0.8%	47,146	7.7%	PORT FEES & DOCKAGE	50,792	1.0%	34,574	0.8%	46.9%	47,146	7.7%
533,219	10.1%	456,978	10.1%	456,272	16.9%	WHARFAGE	533,219	10.1%	456,978	10.1%	16.7%	456,272	16.9%
66,169	1.3%	57,259	1.3%	58,158	13.8%	FUEL SURCHARGE	66,169	1.3%	57,259	1.3%	15.6%	58,158	13.8%
19,549	0.4%	17,077	0.4%	17,368	12.6%	MARITIME SECURITY FEE	19,549	0.4%	17,077	0.4%	14.5%	17,368	12.6%
173,230	3.3%	145,649	3.2%	146,871	17.9%	FACILITY MAINTENANCE FEE	173,230	3.3%	145,649	3.2%	18.9%	146,871	17.9%
554,245	10.5%	477,698	10.5%	479,288	15.6%	CRANE SURCHARGE	554,245	10.5%	477,698	10.5%	16.0%	479,288	15.6%
<b>1,986,212</b>	<b>37.6%</b>	<b>1,672,238</b>	<b>36.9%</b>	<b>1,749,077</b>	<b>13.6%</b>	<b>OTHER CARGO RELATED REVENUES</b>	<b>1,986,212</b>	<b>37.6%</b>	<b>1,672,238</b>	<b>36.9%</b>	<b>18.8%</b>	<b>1,749,077</b>	<b>13.6%</b>
<b>4,414,527</b>	<b>83.6%</b>	<b>3,773,938</b>	<b>83.2%</b>	<b>3,743,004</b>	<b>17.9%</b>	<b>OPERATING REVENUES</b>	<b>4,414,527</b>	<b>83.6%</b>	<b>3,773,938</b>	<b>83.2%</b>	<b>17.0%</b>	<b>3,743,004</b>	<b>17.9%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/21**

Current Month		Last Year				Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng
<b>NON OPERATING REVENUES</b>												
<b>FACILITIES</b>												
13,074	0.2%	93,808	2.1%	66,736	-80.4%	13,074	0.2%	93,808	2.1%	-86.1%	66,736	-80.4%
373,504	7.1%	185,196	4.1%	228,692	63.3%	373,504	7.1%	185,196	4.1%	101.7%	228,692	63.3%
30,120	0.6%		0.0%	11,929	152.5%	30,120	0.6%		0.0%	0.0%	11,929	152.5%
81,192	1.5%	91,328	2.0%	105,691	-23.2%	81,192	1.5%	91,328	2.0%	-11.1%	105,691	-23.2%
126,449	2.4%	100,500	2.2%	89,547	41.2%	126,449	2.4%	100,500	2.2%	25.8%	89,547	41.2%
2,410	0.0%	2,662	0.1%	2,803	-14.0%	2,410	0.0%	2,662	0.1%	-9.5%	2,803	-14.0%
3,204	0.1%	3,593	0.1%	9,786	-67.3%	3,204	0.1%	3,593	0.1%	-10.8%	9,786	-67.3%
455	0.0%		0.0%	737	-38.3%	455	0.0%		0.0%	0.0%	737	-38.3%
25,633	0.5%	24,549	0.5%	24,900	2.9%	25,633	0.5%	24,549	0.5%	4.4%	24,900	2.9%
2,805	0.1%	3,327	0.1%	3,223	-13.0%	2,805	0.1%	3,327	0.1%	-15.7%	3,223	-13.0%
205,458	3.9%	250,361	5.5%	256,862	-20.0%	205,458	3.9%	250,361	5.5%	-17.9%	256,862	-20.0%
864,304	16.4%	755,326	16.6%	800,906	7.9%	864,304	16.4%	755,326	16.6%	14.4%	800,906	7.9%
<b>OTHER FEES &amp; SERVICES</b>												
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		
	0.0%		0.0%	112	0.0%		0.0%		0.0%	0.0%	112	-100.0%
	0.0%		0.0%	1,438	0.0%		0.0%		0.0%	0.0%	1,438	-100.0%
71	0.0%	822	0.0%	1,189	-100.0%	71	0.0%	822	0.0%	-91.4%	1,189	-94.0%
2,750	0.1%	6,088	0.1%	8,974	-100.0%	2,750	0.1%	6,088	0.1%	-54.8%	8,974	-69.4%
1,642	0.0%	1,500	0.0%		0.0%	1,642	0.0%	1,500	0.0%	9.4%		
4,462	0.1%	8,411	0.2%	11,713	-61.9%	4,462	0.1%	8,411	0.2%	-46.9%	11,713	-61.9%
75	0.1%	60	0.0%	333	-77.5%	75	0.0%	60	0.0%	25.0%	333	-77.5%
<b>REIMBURSEMENTS</b>												
	0.0%	-	0.0%	93,758	0.0%		0.0%	-	0.0%	0.0%	93,758	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		93,758	0.0%	-	0.0%	-	0.0%	0.0%	93,758	0.0%
868,841	16.4%	763,796	16.8%	906,710	-4.2%	868,841	16.4%	763,796	16.8%	13.8%	906,710	-4.2%
5,283,369	100.0%	4,537,734	100.0%	4,649,714	13.6%	5,283,369	100.0%	4,537,734	100.0%	16.4%	4,649,714	13.6%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/21**

Current Month		Last Year		Budget			Year to Date		Last Year to Date		% Chng	Budget	
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%		Budget	% Chng
<b>INDIRECT COSTS</b>													
<b>General &amp; Administrative Expenses</b>													
1,893,230	35.8%	2,437,976	53.7%	2,045,166	-7.4%	Salaries & Wages	1,893,230	35.8%	2,437,976	53.7%	-22.3%	2,045,166	-7.4%
189,974	3.6%	215,229	4.7%	200,383	-5.2%	Insured Benefits	189,974	3.6%	215,229	4.7%	-11.7%	200,383	-5.2%
505,462	9.6%	583,693	12.9%	485,604	4.1%	Retirement Benefits	505,462	9.6%	583,693	12.9%	-13.4%	485,604	4.1%
139,289	2.6%	143,988	3.2%	4,167	3242.7%	Other Benefits	139,289	2.6%	143,988	3.2%	-3.3%	4,167	3242.7%
6,836	0.1%		0.0%	6,667	2.5%	Other Personnel Costs	6,836	0.1%		0.0%		6,667	2.5%
5,061	0.1%	7,514	0.2%	18,869	-73.2%	Communications	5,061	0.1%	7,514	0.2%	-32.7%	18,869	-73.2%
	0.0%		0.0%			Leases/Rentals		0.0%		0.0%			
31,366	0.6%	84,526	1.9%	114,593	-72.6%	Utilities	31,366	0.6%	84,526	1.9%	-62.9%	114,593	-72.6%
281,208	5.3%	291,641	6.4%	296,932	-5.3%	General Insurance	281,208	5.3%	291,641	6.4%	-3.6%	296,932	-5.3%
	0.0%	12,500	0.3%	60,173		Repairs & Maintenance		0.0%	12,500	0.3%		60,173	0.0%
60,010	1.1%	23,406	0.5%	1,417	4135.0%	Repairs & Maintenance	60,010	1.1%	23,406	0.5%	156.4%	1,417	
	0.0%		0.0%			Repairs & Maintenance-Subic Cr		0.0%		0.0%			
13,415	0.3%	2,205	0.0%	16,182	-17.1%	Repairs & Maintenance-Pola 14	13,415	0.3%	2,205	0.0%	508.5%	16,182	-17.1%
14,811	0.3%	3,857	0.1%	16,182	-8.5%	Repairs & Maintenance-Pola 16	14,811	0.3%	3,857	0.1%	284.0%	16,182	-8.5%
12,274	0.2%	12,583	0.3%	16,182	-24.2%	Repairs & Maintenance-Pola 17	12,274	0.2%	12,583	0.3%	-2.5%	16,182	-24.2%
511,037	9.7%	525,170	11.6%	540,660	-5.5%	Depreciation & Amortization	511,037	9.7%	525,170	11.6%	-2.7%	540,660	-5.5%
(17,795)	-0.3%		0.0%	1,250	-1523.6%	Damage, Shortage, Writedown &	(17,795)	-0.3%		0.0%	#DIV/0!	1,250	-1523.6%
77,707	1.5%	40,502	0.9%	125,067	-37.9%	Supplies	77,707	1.5%	40,502	0.9%	91.9%	125,067	-37.9%
9,976	0.2%	6,357	0.1%	10,344	-3.6%	Miscellaneous	9,976	0.2%	6,357	0.1%	56.9%	10,344	-3.6%
	0.0%		0.0%			Advertising		0.0%		0.0%			
119,416	2.3%	53,847	1.2%	61,066	95.6%	Agency & Management Fees	119,416	2.3%	53,847	1.2%	121.8%	61,066	95.6%
25,272	0.5%	23,697	0.5%	76,069	-66.8%	Professional Services	25,272	0.5%	23,697	0.5%	6.6%	76,069	-66.8%
	0.0%		0.0%	29,607	-100.0%	Contractual Services		0.0%		0.0%		29,607	-100.0%
16,950	0.3%	7,552	0.2%	46,071	-63.2%	Other Contractual Services	16,950	0.3%	7,552	0.2%	124.4%	46,071	-63.2%
		(14,672)		131,976	-100.0%	Overhead Allocation			(14,672)			131,976	-100.0%
69.00	0.0%	275	0.0%	4,073	-98.3%	Other Expenses	69	0.0%	275	0.0%	-74.9%	4,073	-98.3%
	0.0%	4	0.0%			Typhoon Expense		0.0%	4	0.0%	-100.0%		
10,891.41	0.2%		0.0%	9,917		Earthquake Expense	10,891	0.2%		0.0%		9,917	
	0.0%	126	0.0%			Emergency Expense		0.0%	126	0.0%			
<b>3,906,459</b>	<b>73.9%</b>	<b>4,461,976</b>	<b>98.3%</b>	<b>4,318,617</b>	<b>-9.5%</b>	<b>General &amp; Administrative Expenses</b>	<b>3,906,459</b>	<b>73.9%</b>	<b>4,461,976</b>	<b>98.3%</b>	<b>-12.5%</b>	<b>4,318,617</b>	<b>-9.5%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/21**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
1,376,910	73.9%	75,758	1.7%	331,097	1079.9%	OPERATING INCOME (LOSS)	1,376,910	26.1%	75,758	1.7%	1717.5%	331,097	315.9%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
(70,895)	-1.3%	7,906	0.2%	162,516	-143.6%	Interest Income	(70,895)	-1.3%	7,906	0.2%	-996.7%	162,516	-143.6%
	0.0%	1,974	0.0%	(105,669)	-100.0%	Other Expense		0.0%	1,974	0.0%	-100.0%	(105,669)	-100.0%
(221,739)	-4.2%	(253,147)	-5.6%	(286,791)	-22.7%	Interest Expense	(221,739)	-4.2%	(253,147)	-5.6%	-12.4%	(286,791)	-22.7%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%		0.0%
(377,556)	-7.1%	(214,912)	-4.7%	(229,836)	64.3%	Retirement Govt Contribution	(377,556)	-7.1%	(214,912)	-4.7%	75.7%	(229,836)	64.3%
(288,627)	-5.5%	(429,622)	-9.5%	476,093	0.0%	Federal Reimbursement	(288,627)	-5.5%	-429,622	-9.5%	-32.8%	476,093	0.0%
(173,491)	-3.3%	3,544	0.1%	(153,100)	13.3%	Federal Expenses	(173,491)	-3.3%	3,544	0.1%	-4994.7%	(153,100)	13.3%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals		0.0%		0.0%	#DIV/0!	(833)	-100.0%
(1,132,307)	-21.4%	(884,256)	-19.5%	(137,620)	722.8%	Other Income & Expense	(1,132,307)	-21.4%	(884,256)	-19.5%	28.1%	(137,620)	722.8%
(1,132,307)	-21.4%	(884,256)	-19.5%	(137,620)	722.8%	OTHER INCOME (EXPENSE)	(1,132,307)	-21.4%	(884,256)	-19.5%	28.1%	(137,620)	722.8%
244,602	4.6%	(808,498)	-17.8%	193,477	26.4%	NET INCOME (LOSS)	244,602	4.6%	(808,498)	-17.8%	-130.3%	193,477	26.4%