



PORT OF GUAM
ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

January 19, 2023

The Honorable Therese M. Terlaje
Speaker
37th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:


Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending October 31, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'ãse!

Respectfully,



RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



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January 19, 2023

The Honorable Amanda L. Shelton
Legislative Secretary – 37th Guam Legislature
Chairperson – Maritime Transportation
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Shelton:

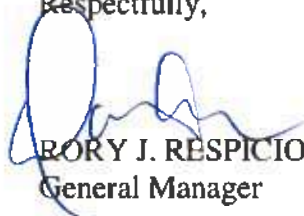
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Respectfully,



RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Month Ending 10/31/22**

Current Month		Last Year		Budget		Description	Year to Date		Last Year to Date		Budget		
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,634,135	34.2%	1,959,722	37.1%	1,739,319	-6.0%	CT- CHASSIS	1,634,135	34.2%	1,959,722	37.1%	-16.6%	1,739,319	-6.0%
190,427	4.0%	243,249	4.6%	203,963	-6.6%	CT-GROUND	190,427	4.0%	243,249	4.6%	-21.7%	203,963	-6.6%
195,891	4.1%	147,112	2.8%	109,772	78.5%	CT-BREAKBULK	195,891	4.1%	147,112	2.8%	33.2%	109,772	78.5%
531	0.0%	1,943	0.0%	926	-42.6%	CT-UNITIZED	531	0.0%	1,943	0.0%	-72.7%	926	-42.6%
						CT-TUNA							
19,078	0.4%	33,230	0.6%	50,765	-62.4%	CT-RO/RO	19,078	0.4%	33,230	0.6%	-42.6%	50,765	-62.4%
6,235	0.1%	4,945	0.1%	6,979	-10.7%	CT-STUFFING/DEVAN	6,235	0.1%	4,945	0.1%	26.1%	6,979	-10.7%
8,676	0.2%	12,779	0.2%	5,588	55.0%	CT-HEAVYLIFT	8,676	0.2%	12,779	0.2%	-32.1%	5,588	55.0%
1,356	0.0%	13,733	0.3%	8,046	-83.1%	CT-LONGLENGTH	1,356	0.0%	13,733	0.3%	-90.1%	8,046	-83.1%
13,001	0.3%	11,601	0.2%	11,852	9.7%	OUT-OF-GAUGE CARGO (OOG)	13,001	0.3%	11,601	0.2%	12.1%	11,852	9.7%
2,069,330	43.3%	2,428,315	46.0%	2,137,220	-3.2%	CARGO THROUGHPUT REVENUES	2,069,330	43.3%	2,428,315	46.0%	-14.8%	2,137,220	-3.2%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
178,466	3.7%	187,283	3.5%	202,023	-11.7%	TRANSHIP CONTAINERS	178,466	3.7%	187,283	3.5%	-4.7%	202,023	-11.7%
34,974	0.7%	33,167	0.6%	23,211	50.7%	OVERSTOWED CONTAINERS	34,974	0.7%	33,167	0.6%	5.4%	23,211	50.7%
	0.0%		0.0%	98	-100.0%	SHIFTED CONTAINERS		0.0%		0.0%	#DIV/0!	98	-100.0%
3,913	0.1%	7,475	0.1%	4,802	-18.5%	RIGGED CONTAINERS	3,913	0.1%	7,475	0.1%	-47.7%	4,802	-18.5%
10,898	0.2%	12,315	0.2%	11,308	-3.6%	REEFER CNTR-PLUG/UNPLUG	10,898	0.2%	12,315	0.2%	-11.5%	11,308	-3.6%
331,909	6.9%	327,297	6.2%	331,338	0.2%	DIRECT LABOR BILLED	331,909	6.9%	327,297	6.2%	1.4%	331,338	0.2%
31,545	0.7%	21,471	0.4%	22,064	43.0%	EQUIPMENT RENTAL	31,545	0.7%	21,471	0.4%	46.9%	22,064	43.0%
29,712	0.6%	50,792	1.0%	43,417	-31.6%	PORT FEES & DOCKAGE	29,712	0.6%	50,792	1.0%	-41.5%	43,417	-31.6%
453,088	9.5%	533,219	10.1%	499,978	-9.4%	WHARFAGE	453,088	9.5%	533,219	10.1%	-15.0%	499,978	-9.4%
57,400	1.2%	66,169	1.3%	60,719	-5.5%	FUEL SURCHARGE	57,400	1.2%	66,169	1.3%	-13.3%	60,719	-5.5%
16,206	0.3%	19,549	0.4%	18,141	-10.7%	MARITIME SECURITY FEE	16,206	0.3%	19,549	0.4%	-17.1%	18,141	-10.7%
146,360	3.1%	173,230	3.3%	158,317	-7.6%	FACILITY MAINTENANCE FEE	146,360	3.1%	173,230	3.3%	-15.5%	158,317	-7.6%
472,593	9.9%	554,245	10.5%	492,111	-4.0%	CRANE SURCHARGE	472,593	9.9%	554,245	10.5%	-14.7%	492,111	-4.0%
1,767,064	37.0%	1,986,212	37.6%	1,867,527	-5.4%	OTHER CARGO RELATED REVENUES	1,767,064	37.0%	1,986,212	37.6%	-11.0%	1,867,527	-5.4%
3,836,394	80.3%	4,414,527	83.6%	4,004,747	-4.2%	OPERATING REVENUES	3,836,394	80.3%	4,414,527	83.6%	-13.1%	4,004,747	-4.2%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Month Ending 10/31/22**

Current Month Actual		Last Year Actual		Budget		%	Chng		Year to Date Actual		Last Year to Date Actual		%	Chng	Budget	%	Chng
	%		%														
NON OPERATING REVENUES																	
FACILITIES																	
2,304	0.0%	2,027	0.0%				0.0%	FACILITIES USAGE MOBIL BUNKER	2,304	0.0%	2,027	0.0%	13.6%				0.0%
	0.0%	30,120	0.6%	11,281	-100.0%			FACILITIES USAGE-CEMENT THRUPUT		0.0%	30,120	0.6%	0.0%	11,281	-100.0%		
20,012	0.4%	11,047	0.2%	17,818	12.3%			FACILITIES USAGE MOBIL	20,012	0.4%	11,047	0.2%	81.1%	17,818	12.3%		
249,164	5.2%	373,504	7.1%	305,164	-18.4%			FACILITIES USAGE TRISTAR	249,164	5.2%	373,504	7.1%	-33.3%	305,164	-18.4%		
111,190	2.3%	81,192	1.5%	84,019	32.3%			FACILITIES USAGE SPACE RENTAL	111,190	2.3%	81,192	1.5%	36.9%	84,019	32.3%		
129,154	2.7%	126,449	2.4%	126,459	2.1%			FACILITIES LEASE INCOME	129,154	2.7%	126,449	2.4%	2.1%	126,459	2.1%		
2,410	0.1%	2,410	0.0%	2,410	0.0%			FACILITIES COMMON AREA MAINTENANCE FEE	2,410	0.1%	2,410	0.0%	0.0%	2,410	0.0%		
4,765	0.1%	3,204	0.1%	2,975	60.2%			FACILITIES SECURITY SURCHARGE RENTAL	4,765	0.1%	3,204	0.1%	48.7%	2,975	60.2%		
375	0.0%	470	0.0%	737	-49.1%			WATER & LANDSLIDE ACTIVITIES	375	0.0%	470	0.0%	0.0%	737	-49.1%		
28,920	0.6%	25,633	0.5%	24,900	16.1%			MARINA REVENUES	28,920	0.6%	25,633	0.5%	12.6%	24,900	16.1%		
2,577	0.1%	2,805	0.1%	3,223	-20.0%			HARBOR OF REFUGE	2,577	0.1%	2,805	0.1%	-8.1%	3,223	-20.0%		
381,875	8.0%	205,458	3.9%	278,170	37.3%			DEMURRAGE	381,875	8.0%	205,458	3.9%	85.9%	278,170	37.3%		
932,746	19.5%	864,319	16.4%	857,156	8.8%			FACILITIES	932,746	19.5%	864,319	16.4%	7.9%	857,156	8.8%		
OTHER FEES & SERVICES																	
	0.0%		0.0%		0.0%			CLAIMS FEE		0.0%		0.0%	0.0%				
	0.0%		0.0%		0.0%			BULK SCRAP		0.0%		0.0%	0.0%				
	0.0%		0.0%	112	0.0%			MATERIAL USED		0.0%		0.0%	0.0%	112	-100.0%		
	0.0%		0.0%	1,438	0.0%			PASSENGER SERVICE		0.0%		0.0%	0.0%	1,438	-100.0%		
828	0.0%	71	0.0%	956	-100.0%			BUNKER	828	0.0%	71	0.0%	1069.9%	956	-13.3%		
3,635	0.1%	2,750	0.1%	6,202	-100.0%			SPECIAL SERVICES	3,635	0.1%	2,750	0.1%	32.2%	6,202	-41.4%		
2,525	0.1%	1,642	0.0%		0.0%			ELECTRICAL POWER	2,525	0.1%	1,642	0.0%	53.8%				
6,989	0.1%	4,462	0.1%	8,708	-19.7%			OTHER FEES & SERVICES	6,989	0.1%	4,462	0.1%	56.6%	8,708	-19.7%		
65	0.1%	75	0.0%	333	-80.5%			ADMINISTRATIVE FEES & SERVICES	65	0.0%	75	0.0%	-13.3%	333	-80.5%		
REIMBURSEMENTS																	
-	0.0%	-	0.0%	258,354	0.0%			FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	258,354			
-	0.0%	-	0.0%	-	0.0%			EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-			
-	0.0%	-	0.0%	-	0.0%			TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-			
-	0.0%	-	0.0%	-	0.0%			OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-			
-	0.0%	-	0.0%	-	0.0%			REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-			
-	0.0%	-		258,354	0.0%			REIMBURSEMENTS	-	0.0%	-	0.0%	0.0%	258,354	0.0%		
939,800	19.7%	868,856	16.4%	1,124,551	-18.4%			NON OPERATING REVENUES	939,800	19.7%	868,856	16.4%	8.2%	1,124,551	-16.4%		
4,776,194	100.0%	5,283,384	100.0%	5,129,298	-8.9%			TOTAL REVENUES	4,776,194	100.0%	5,283,384	100.0%	-9.6%	5,129,298	-8.9%		

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Month Ending 10/31/22**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng		% Chng
						General & Administrative Expenses							-1
2,023,043	42.4%	1,875,825	35.5%	1,961,753	3.1%	Salaries & Wages	2,023,043	42.4%	1,875,825	35.5%	7.8%	1,961,753	3.1%
208,213	4.4%	189,974	3.6%	197,507	5.4%	Insured Benefits	208,213	4.4%	189,974	3.6%	9.6%	197,507	5.4%
519,060	10.9%	497,856	9.4%	473,957	9.5%	Retirement Benefits	519,060	10.9%	497,856	9.4%	4.3%	473,957	9.5%
183,077	3.8%	139,289	2.6%	157,713	16.1%	Other Benefits	183,077	3.8%	139,289	2.6%	31.4%	157,713	16.1%
151	0.0%	6,836	0.1%	6,667	-97.7%	Other Personnel Costs	151	0.0%	6,836	0.1%		6,667	-97.7%
13,258	0.3%	5,061	0.1%	18,806	-29.5%	Communications	13,258	0.3%	5,061	0.1%	162.0%	18,806	-29.5%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
5,770	0.1%	31,366	0.6%	122,927	-95.3%	Utilities	5,770	0.1%	31,366	0.6%	-81.6%	122,927	-95.3%
295,427	6.2%	281,208	5.3%	323,322	-8.6%	General Insurance	295,427	6.2%	281,208	5.3%	5.1%	323,322	-8.6%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%
31,496	0.7%	59,454	1.1%	87,698	-64.1%	Repairs & Maintenance	31,496	0.7%	59,454	1.1%	-47.0%	87,698	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	
27,978	0.6%	13,415	0.3%	16,182	72.9%	Repairs & Maintenance-Pola 14	27,978	0.6%	13,415	0.3%	108.6%	16,182	72.9%
11,865	0.2%	14,811	0.3%	16,182	-26.7%	Repairs & Maintenance-Pola 16	11,865	0.2%	14,811	0.3%	-19.9%	16,182	-26.7%
13,547	0.3%	12,274	0.2%	16,182	-16.3%	Repairs & Maintenance-Pola 17	13,547	0.3%	12,274	0.2%	10.4%	16,182	-16.3%
517,397	10.8%	514,210	9.7%	516,708	0.1%	Depreciation & Amortization	517,397	10.8%	514,210	9.7%	0.6%	516,708	0.1%
(1,360)	0.0%	(17,795)	-0.3%	1,250	-208.8%	Damage, Shortage, Writedown &	(1,360)	0.0%	(17,795)	-0.3%	-92.4%	1,250	-208.8%
97,689	2.0%	82,851	1.6%	124,145	-21.3%	Supplies	97,689	2.0%	82,851	1.6%	17.9%	124,145	-21.3%
4,362	0.1%	9,976	0.2%	15,544	-71.9%	Miscellaneous	4,362	0.1%	9,976	0.2%	-56.3%	15,544	-71.9%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
82,365	1.7%	119,416	2.3%	81,882	0.6%	Agency & Management Fees	82,365	1.7%	119,416	2.3%	-31.0%	81,882	0.6%
10,805	0.2%	25,272	0.5%	91,091	-88.1%	Professional Services	10,805	0.2%	25,272	0.5%	-57.2%	91,091	-88.1%
-	0.0%	-	0.0%	30,315	-100.0%	Contractual Services	-	0.0%	-	0.0%		30,315	-100.0%
4,816	0.1%	21,950	0.4%	38,922	-87.6%	Other Contractual Services	4,816	0.1%	21,950	0.4%	-78.1%	38,922	-87.6%
-	0.0%	-	0.0%	113,805	-100.0%	Overhead Allocation	-	0.0%	-	0.0%		113,805	-100.0%
515	0.0%	69	0.0%	5,844	-91.2%	Other Expenses	515	0.0%	69	0.0%	646.4%	5,844	-91.2%
2,486	0.1%	10,891	0.2%	9,917		Earthquake Expense	2,486	0.1%	10,891	0.2%		9,917	
-	0.0%	-	0.0%	-		Typhoon Expense	-	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%		-	
4,051,959	84.8%	3,894,210	73.7%	4,428,319	-8.5%	General & Administrative Expenses	4,051,959	84.8%	3,894,210	73.7%	4.1%	4,428,319	-8.5%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Month Ending 10/31/22**

Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%					Actual	%	Actual	%	Chng	Budget	% Chng
724,235	84.8%	1,389,174	26.3%	700,979	478.0%		OPERATING INCOME (LOSS)	724,235	15.2%	1,389,174	26.3%	-47.9%	700,979	3.3%
							OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%		Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%		Other Income		0.0%		0.0%	0.0%		0.0%
411,459	8.6%	(70,795)	-1.3%	161,683	154.5%		Interest Income	411,459	8.6%	(70,795)	-1.3%	-681.2%	161,683	154.5%
4,371	0.1%	2,677	0.1%	(99,670)	-104.4%		Other Expense	4,371	0.1%	2,677	0.1%	63.3%	(99,670)	-104.4%
(235,979)	-4.9%	(224,011)	-4.2%	(335,128)	-29.6%		Interest Expense	(235,979)	-4.9%	(224,011)	-4.2%	5.3%	(335,128)	-29.6%
	0.0%		0.0%		0.0%		Claims Settlement		0.0%		0.0%	0.0%		0.0%
(255,175)	-5.3%	(227,344)	-4.3%	(242,337)	5.3%		Retirement Govt Contribution	(255,175)	-5.3%	(227,344)	-4.3%	12.2%	(242,337)	5.3%
	0.0%	(288,627)	-5.5%	465,167	0.0%		Federal Reimbursement		0.0%	(288,627)	-5.5%	-100.0%	465,167	0.0%
	0.0%	(173,491)	-3.3%	(153,100)	-100.0%		Federal Expenses		0.0%	(173,491)	-3.3%	-100.0%	(153,100)	-100.0%
	0.0%		0.0%	(833)	-100.0%		Gain <Loss> on Asset Disposals		0.0%		0.0%	#DIV/0!	(833)	-100.0%
(75,324)	-1.6%	(981,590)	-18.6%	(204,218)	-63.1%		Other Income & Expense	(75,324)	-1.6%	(981,590)	-18.6%	-92.3%	(204,218)	-63.1%
(75,324)	-1.6%	(981,590)	-18.6%	(204,218)	-63.1%		OTHER INCOME (EXPENSE)	(75,324)	-1.6%	(981,590)	-18.6%	-92.3%	(204,218)	-63.1%
648,912	13.6%	407,584	7.7%	496,761	30.6%		NET INCOME (LOSS)	648,912	13.6%	407,584	7.7%	59.2%	496,761	30.6%