



PORT OF GUAM
ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

February 1, 2022

The Honorable Therese M. Terlaje
Speaker
36th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



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February 1, 2022

The Honorable Telen Cruz Nelson
Senator
Chairperson – Maritime Transportation
173 Aspinall Avenue
Ada Plaza Center Suite 202A
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Nelson:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Month Ending 9/30/21**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,799,859	39.6%	1,918,972	38.5%	1,640,288	9.7%	CT- CHASSIS	20,900,225	37.1%	19,883,985	36.4%	5.1%	19,683,456	6.2%
239,345	5.3%	195,812	3.9%	207,980	15.1%	CT-GROUND	2,413,566	4.3%	2,501,243	4.6%	-3.5%	2,495,760	-3.3%
40,418	0.9%	102,192	2.1%	71,384	-43.4%	CT-BREAKBULK	1,187,085	2.1%	1,123,562	2.1%	5.7%	856,608	38.6%
1,169	0.0%	600	0.0%	1,220	-4.2%	CT-UNITIZED	8,086	0.0%	20,518	0.0%	-60.6%	14,640	-44.8%
						CT-TUNA							
71,240	1.6%	12,402	0.2%	15,219	368.1%	CT-RO/RO	468,556	0.8%	299,715	0.5%	56.3%	182,628	156.6%
11,610	0.3%	6,386	0.1%	4,902	136.8%	CT-STUFFING/DEVAN	92,020	0.2%	70,886	0.1%	29.8%	58,824	56.4%
2,544	0.1%	3,175	0.1%	2,641	-3.7%	CT-HEAVYLIFT	37,349	0.1%	42,366	0.1%	-11.8%	31,692	17.8%
55	0.0%	317	0.0%	59	-7.3%	CT-LONGLENGTH	10,066	0.0%	3,707	0.0%	171.5%	708	1321.8%
8,534	0.2%	19,275	0.4%	16,748	-49.0%	OUT-OF-GAUGE CARGO (OOG)	141,474	0.3%	175,983	0.3%	-19.6%	200,976	-29.6%
2,174,774	47.9%	2,259,130	45.4%	1,960,441	10.9%	CARGO THROUGHPUT REVENUES	25,258,426	44.9%	24,121,964	44.1%	4.7%	23,525,292	7.4%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%		-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%		-	0.0%
207,854	4.6%	222,532	4.5%	203,569	2.1%	TRANSSHIP CONTAINERS	2,240,584	4.0%	2,306,313	4.2%	-2.8%	2,442,828	-8.3%
50,751	1.1%	46,706	0.9%	21,645	134.5%	OVERSTOWED CONTAINERS	386,657	0.7%	279,636	0.5%	38.3%	259,740	48.9%
86	0.0%	85	0.0%	245	-65.1%	SHIFTED CONTAINERS	1,382	0.0%	1,945	0.0%	-28.9%	2,940	-53.0%
2,057	0.0%	7,103	0.1%	4,144	-50.4%	RIGGED CONTAINERS	59,201	0.1%	49,372	0.1%	19.9%	49,728	19.0%
12,874	0.3%	11,599	0.2%	11,859	8.6%	REEFER CNTR-PLUG/UNPLUG	134,111	0.2%	139,606	0.3%	-3.9%	142,308	-5.8%
259,874	5.7%	281,386	5.6%	271,622	-4.3%	DIRECT LABOR BILLED	3,286,005	5.8%	3,400,998	6.2%	-3.4%	3,259,464	0.8%
13,860	0.3%	23,377	0.5%	23,337	-40.6%	EQUIPMENT RENTAL	232,410	0.4%	284,066	0.5%	-18.2%	280,044	-17.0%
31,704	0.7%	29,463	0.6%	46,491	-31.8%	PORT FEES & DOCKAGE	424,317	0.8%	515,019	0.9%	-17.6%	557,892	-23.9%
495,446	10.9%	525,259	10.5%	449,936	10.1%	WHARFAGE	5,799,596	10.3%	5,639,175	10.3%	2.8%	5,399,232	7.4%
62,059	1.4%	65,448	1.3%	57,350	8.2%	FUEL SURCHARGE	710,928	1.3%	690,807	1.3%	2.9%	688,200	3.3%
17,460	0.4%	18,204	0.4%	17,127	1.9%	MARITIME SECURITY FEE	205,157	0.4%	214,579	0.4%	-4.4%	205,524	-0.2%
159,331	3.5%	162,005	3.3%	155,087	2.7%	FACILITY MAINTENANCE FEE	1,837,737	3.3%	1,816,165	3.3%	1.2%	1,861,044	-1.3%
519,087	11.4%	557,409	11.2%	479,249	8.3%	CRANE SURCHARGE	5,983,613	10.6%	5,811,219	10.6%	3.0%	5,750,988	4.0%
1,832,443	40.3%	1,950,576	39.2%	1,741,661	5.2%	OTHER CARGO RELATED REVENUES	21,301,699	37.9%	21,148,899	38.7%	0.7%	20,899,932	1.9%
4,007,216	88.2%	4,209,706	84.5%	3,702,102	8.2%	OPERATING REVENUES	46,560,125	82.7%	45,270,862	82.8%	2.8%	44,425,224	4.8%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Month Ending 9/30/21**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date Actual	%	Last Year to Date			Budget	% Chng
		Actual	%						Actual	%	Chng		
NON OPERATING REVENUES													
FACILITIES													
24,932	0.5%	57,201	1.1%	66,730	-62.6%	FACILITIES USAGE MOBIL	542,590	1.0%	1,008,168	1.8%	-46.2%	800,760	-32.2%
115,512	2.5%	274,685	5.5%	228,673	-49.5%	FACILITIES USAGE TRISTAR	2,944,523	5.2%	2,765,044	5.1%	6.5%	2,744,076	7.3%
	0.0%	29,820	0.6%	11,928	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	120,480	0.2%	149,100	0.3%	0.0%	143,136	-15.8%
73,148	1.6%	103,636	2.1%	105,682	-30.8%	FACILITIES USAGE SPACE RENTAL	1,024,353	1.8%	1,297,814	2.4%	-21.1%	1,268,184	-19.2%
126,449	2.8%	124,408	2.5%	89,540	41.2%	FACILITIES LEASE INCOME	1,453,728	2.6%	1,166,709	2.1%	24.6%	1,074,480	35.3%
2,410	0.1%	2,662	0.1%	2,802	-14.0%	FACILITIES COMMON AREA MAINTENANCE FEE	32,172	0.1%	33,817	0.1%	-4.9%	33,624	-4.3%
2,706	0.1%	4,328	0.1%	9,785	-72.3%	FACILITIES SECURITY SURCHARGE RENTAL	39,902	0.1%	77,809	0.1%	-48.7%	117,420	-66.0%
2,185	0.0%	1,420	0.0%	737	196.5%	WATER & LANDSLIDE ACTIVITIES	7,875	0.0%	6,375	0.0%	0.0%	8,844	-11.0%
35,468	0.8%	25,617	0.5%	24,899	42.4%	MARINA REVENUES	304,481	0.5%	293,979	0.5%	3.6%	298,788	1.9%
3,327	0.1%	3,327	0.1%	3,223	3.2%	HARBOR OF REFUGE	37,795	0.1%	38,196	0.1%	-1.0%	38,676	-2.3%
139,036	3.1%	134,971	2.7%	256,842	-45.9%	DEMURRAGE	2,088,903	3.7%	2,393,183	4.4%	-12.7%	3,082,104	-32.2%
525,173	11.6%	762,073	15.3%	800,841	-34.4%	FACILITIES OTHER FEES & SERVICES	8,596,803	15.3%	9,230,193	16.9%	-6.9%	9,610,092	-10.5%
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%		0.0%	112	0.0%	MATERIAL USED	80	0.0%	559	0.0%	0.0%	1,344	-94.1%
	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE		0.0%	43,274	0.1%	0.0%	17,256	-100.0%
26	0.0%	1,981	0.0%	1,189	-100.0%	BUNKER	12,154	0.0%	14,335	0.0%	-15.2%	14,268	-14.8%
2,866	0.1%	5,822	0.1%	8,973	-100.0%	SPECIAL SERVICES	63,952	0.1%	102,276	0.2%	-37.5%	107,676	-40.6%
1,578	0.0%	1,500	0.0%		0.0%	ELECTRICAL POWER	18,480	0.0%	21,379	0.0%	-13.6%	-	
4,471	0.1%	9,304	0.2%	11,712	-61.8%	OTHER FEES & SERVICES	94,667	0.2%	181,823	0.3%	-47.9%	140,544	-32.6%
75	0.1%	100	0.0%	333	-77.5%	ADMINISTRATIVE FEES & SERVICES	1,699	0.0%	3,721	0.0%	-54.4%	3,996	-57.5%
REIMBURSEMENTS													
5,894	0.1%	-	0.0%	133,404	0.0%	FEDERAL REIMBURSEMENT	1,014,946	1.8%	-	0.0%	0.0%	1,600,848	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
5,894	0.1%	-		133,404	0.0%	REIMBURSEMENTS	1,014,946	1.8%	-	0.0%	0.0%	1,600,848	0.0%
535,612	11.8%	771,477	15.5%	946,290	-43.4%	NON OPERATING REVENUES	9,708,114	17.3%	9,415,737	17.2%	3.1%	11,355,480	-14.5%
4,542,828	100.0%	4,981,183	100.0%	4,648,392	-2.3%	TOTAL REVENUES	56,268,239	100.0%	54,686,599	100.0%	2.9%	55,780,704	0.9%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Month Ending 9/30/21**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
INDIRECT COSTS													
General & Administrative Expenses													
1,830,528	40.3%	2,007,249	40.3%	2,115,994	-13.5%	Salaries & Wages	23,800,549	42.3%	23,536,980	43.0%	1.1%	25,391,928	-6.3%
197,099	4.3%	158,821	3.2%	138,901	41.9%	Insured Benefits	2,363,641	4.2%	1,672,204	3.1%	41.3%	1,666,812	41.8%
475,561	10.5%	2,209,520	44.4%	501,921	-5.3%	Retirement Benefits	5,889,632	10.5%	7,314,726	13.4%	-19.5%	6,023,052	-2.2%
35,837	0.8%	537,906	10.8%	4,167	760.0%	Other Benefits	1,608,794	2.9%	2,025,277	3.7%	-20.6%	50,004	3117.3%
-1,623	0.0%		0.0%	6,667	-124.3%	Other Personnel Costs	19,952	0.0%	11,188	0.0%		80,004	-75.1%
40,701	0.9%	19,613	0.4%	21,950	85.4%	Communications	172,153	0.3%	143,919	0.3%	19.6%	263,400	-34.6%
	0.0%		0.0%	-		Leases/Rentals		0.0%		0.0%		-	
85,434	1.9%	87,100	1.7%	129,999	-34.3%	Utilities	1,104,899	2.0%	1,263,577	2.3%	-12.6%	1,559,988	-29.2%
269,828	5.9%	279,068	5.6%	282,334	-4.4%	General Insurance	3,518,937	6.3%	3,130,414	5.7%	12.4%	3,388,008	3.9%
	0.0%		0.0%	-		Repairs & Maintenance	67,228	0.1%		0.0%		-	0.0%
243,848	5.4%	83,777	1.7%	60,990	299.8%	Repairs & Maintenance	714,541	1.3%	424,521	0.8%	68.3%	731,880	
	0.0%		0.0%	-		Repairs & Maintenance-Subic Cr		0.0%		0.0%		-	
10,604	0.2%	28,840	0.6%	20,668	-48.7%	Repairs & Maintenance-Pola 14	127,053	0.2%	173,266	0.3%	-26.7%	248,016	-48.8%
28,155	0.6%	15,810	0.3%	20,668	36.2%	Repairs & Maintenance-Pola 16	126,947	0.2%	178,244	0.3%	-28.8%	248,016	-48.8%
11,849	0.3%	6,991	0.1%	20,668	-42.7%	Repairs & Maintenance-Pola 17	156,602	0.3%	171,465	0.3%	-8.7%	248,016	-36.9%
523,876	11.5%	526,747	10.6%	531,490	-1.4%	Depreciation & Amortization	6,258,251	11.1%	6,360,712	11.6%	-1.6%	6,377,880	-1.9%
64,488	1.4%	103,698	2.1%	3,083	1991.7%	Damage, Shortage, Writedown &	73,877	0.1%	103,698	0.2%	-28.8%	36,996	99.7%
101,305	2.2%	83,764	1.7%	104,551	-3.1%	Supplies	863,723	1.5%	899,017	1.6%	-3.9%	1,254,612	-31.2%
14,653	0.3%	306,500	6.2%	105,157	-86.1%	Miscellaneous	442,826	0.8%	411,547	0.8%	7.6%	1,261,884	-64.9%
	0.0%		0.0%	-		Advertising		0.0%		0.0%		-	
39,061	0.9%	60,120	1.2%	61,061	-36.0%	Agency & Management Fees	929,618	1.7%	789,927	1.4%	17.7%	732,732	26.9%
64,504	1.4%	19,026	0.4%	114,241	-43.5%	Professional Services	486,193	0.9%	467,696	0.9%	4.0%	1,370,892	-64.5%
6,075	0.1%		0.0%	29,605	-79.5%	Contractual Services	30,969	0.1%	13,650	0.0%		355,260	-91.3%
46,934	1.0%	73,207	1.5%	51,775	-9.4%	Other Contractual Services	224,872	0.4%	266,057	0.5%	-15.5%	621,300	-63.8%
		14,672		104,318	-100.0%	Overhead Allocation	(14,672)		14,672			1,251,816	-101.2%
348.54	0.0%	(350)	0.0%	15,761	-97.8%	Other Expenses	20,136	0.0%	52,366	0.1%	-61.5%	189,132	-89.4%
	0.0%		0.0%	-		Typhoon Expense	4	0.0%	136,988	0.3%	-100.0%	-	
8,357.95	0.2%		0.0%	-		Earthquake Expense	34,112	0.1%	75,903	0.1%		-	
	0.0%	18,519	0.4%	-		Emergency Expense	5,193	0.0%	43,273	0.1%		-	
4,097,422	90.2%	6,640,598	133.3%	4,445,969	-7.8%	General & Administrative Expenses	49,026,030	87.1%	49,681,288	90.8%	-1.3%	53,351,628	-8.1%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Month Ending 9/30/21**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
445,406	90.2%	(1,659,415)	-33.3%	202,423	1924.2%	OPERATING INCOME (LOSS)	7,242,209	12.9%	5,005,311	9.2%	44.7%	2,429,076	198.1%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
(7,606)	-0.2%	(49,148)	-1.0%	162,503	-104.7%	Interest Income	150,033	0.3%	635,198	1.2%	-76.4%	1,950,036	-92.3%
(2,026)	0.0%	(3,911)	-0.1%	(833)	143.2%	Other Expense	18,706	0.0%	25,808	0.0%	-27.5%	(9,996)	-287.1%
(1,633,592)	-36.0%	(429,278)	-8.6%	(321,628)	407.9%	Interest Expense	(1,140,480)	-2.0%	(3,109,139)	-5.7%	-63.3%	(3,859,536)	-70.5%
	0.0%		0.0%	-	0.0%	Claims Settlement		0.0%	(444,605)	-0.8%	0.0%	-	0.0%
227,976	5.0%	(3,113,164)	-62.5%	(229,818)	-199.2%	Retirement Govt Contribution	(2,637,053)	-4.7%	(5,504,567)	-10.1%	-52.1%	(2,757,816)	-4.4%
(304,505)	-6.7%	390,125	7.8%	472,702	0.0%	Federal Reimbursement	2,215,097	3.9%	2,926,141	5.4%	-24.3%	5,672,424	0.0%
84,317	1.9%	(132,590)	-2.7%	(99,806)	-184.5%	Federal Expenses	(1,004,332)	-1.8%	(445,151)	-0.8%	125.6%	(1,197,672)	-16.1%
	0.0%	(1,669)	0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals	(4,477)	0.0%	(8,466)	0.0%	-47.1%	(9,996)	-55.2%
(1,635,436)	-36.0%	(3,339,636)	-67.0%	(17,713)	9133.0%	Other Income & Expense	(2,402,506)	-4.3%	(5,924,782)	-10.8%	-59.4%	(212,556)	1030.3%
(1,635,436)	-36.0%	(3,339,636)	-67.0%	(17,713)	9133.0%	OTHER INCOME (EXPENSE)	(2,402,506)	-4.3%	(5,924,782)	-10.8%	-59.4%	(212,556)	1030.3%
(1,190,030)	-26.2%	(4,999,051)	-100.4%	184,710	-744.3%	NET INCOME (LOSS)	4,839,704	8.6%	(919,471)	-1.7%	-626.4%	2,216,520	118.3%