



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
Jose D. Leon Guerrero Commercial Port  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

December 28, 2022

The Honorable Therese M. Terlaje  
*Speaker*  
36<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

**RORY J. RESPICIO**  
General Manager

**Attachments**

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller



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Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
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December 28, 2022

The Honorable Tena Cruz Nelson  
**Senator** – 36<sup>th</sup> Guam Legislature  
**Chairperson** – Maritime Transportation  
173 Aspinall Avenue  
Ada Plaza Center Suite 202A  
Hagatña, Guam 96910

Dear Senator Nelson:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

RORY J. RESPICIO  
General Manager

#### Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
12 Month Ending 9/30/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date			Budget	% Chng
									Actual	%	% Chng		
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,766,681	40.1%	1,799,859	42.1%	1,672,655	5.6%	CT- CHASSIS	20,553,197	35.6%	20,900,225	38.0%	-1.7%	20,075,078	2.4%
179,873	4.1%	239,345	5.6%	206,733	-13.0%	CT-GROUND	2,380,149	4.1%	2,413,566	4.4%	-1.4%	2,481,189	-4.1%
121,983	2.8%	40,418	0.9%	72,585	68.1%	CT-BREAKBULK	1,649,094	2.9%	1,187,085	2.2%	38.9%	871,165	89.3%
1,699	0.0%	1,169	0.0%	1,240	37.0%	CT-UNITIZED	11,467	0.0%	8,086	0.0%	41.8%	14,884	-23.0%
						CT-TUNA							
22,497	0.5%	71,240	1.7%	15,475	45.4%	CT-RO/RO	542,888	0.9%	468,556	0.9%	15.9%	185,733	192.3%
7,525	0.2%	11,610	0.3%	4,984	51.0%	CT-STUFFING/DEVAN	85,355	0.1%	92,020	0.2%	-7.2%	59,824	42.7%
9,042	0.2%	2,544	0.1%	2,684	236.9%	CT-HEAVYLIFT	71,388	0.1%	37,349	0.1%	91.1%	32,225	121.5%
273	0.0%	55	0.0%	60	355.8%	CT-LONGLENGTH	64,453	0.1%	10,066	0.0%	540.3%	722	8827.1%
13,334	0.3%	8,534	0.2%	17,029	-21.7%	OUT-OF-GAUGE CARGO (OOG)	148,941	0.3%	141,474	0.3%	5.3%	204,387	-27.1%
<b>2,122,908</b>	<b>48.2%</b>	<b>2,174,774</b>	<b>50.9%</b>	<b>1,993,445</b>	<b>6.5%</b>	<b>CARGO THROUGHPUT REVENUES</b>	<b>25,506,932</b>	<b>44.2%</b>	<b>25,258,426</b>	<b>45.9%</b>	<b>1.0%</b>	<b>23,925,207</b>	<b>6.6%</b>
<b>OTHER CARGO RELATED REVENUES</b>													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
231,939	5.3%	207,854	4.9%	206,386	12.4%	TRANSSHIP CONTAINERS	2,579,878	4.5%	2,240,584	4.1%	15.1%	2,477,028	4.2%
20,635	0.5%	50,751	1.2%	21,945	-6.0%	OVERSTOWED CONTAINERS	256,037	0.4%	386,657	0.7%	-33.8%	263,382	-2.8%
	0.0%	86	0.0%	248	-100.0%	SHIFTED CONTAINERS	1,465	0.0%	1,382	0.0%	6.0%	2,981	-50.8%
5,719	0.1%	2,057	0.0%	4,201	36.1%	RIGGED CONTAINERS	55,588	0.1%	59,201	0.1%	-6.1%	50,421	10.2%
11,517	0.3%	12,874	0.3%	12,023	-4.2%	REEFER CNTR-PLUG/UNPLUG	136,227	0.2%	134,111	0.2%	1.6%	144,301	-5.6%
236,870	5.4%	259,874	6.1%	275,381	-14.0%	DIRECT LABOR BILLED	3,813,462	6.6%	3,286,005	6.0%	16.1%	3,305,102	15.4%
15,936	0.4%	13,860	0.3%	23,659	-32.6%	EQUIPMENT RENTAL	257,833	0.4%	232,410	0.4%	10.9%	283,960	-9.2%
18,980	0.4%	31,704	0.7%	47,134	-59.7%	PORT FEES & DOCKAGE	466,962	0.8%	424,317	0.8%	10.1%	565,707	-17.5%
471,851	10.7%	495,446	11.6%	456,162	3.4%	WHARFAGE	6,018,007	10.4%	5,799,596	10.5%	3.8%	5,474,822	9.9%
62,599	1.4%	62,059	1.5%	58,143	7.7%	FUEL SURCHARGE	736,972	1.3%	710,928	1.3%	3.7%	697,837	5.6%
17,401	0.4%	17,460	0.4%	17,364	0.2%	MARITIME SECURITY FEE	215,344	0.4%	205,157	0.4%	5.0%	208,401	3.3%
153,149	3.5%	159,331	3.7%	146,835	4.3%	FACILITY MAINTENANCE FEE	1,948,968	3.4%	1,837,737	3.3%	6.1%	1,762,308	10.6%
498,247	11.3%	519,087	12.1%	479,172	4.0%	CRANE SURCHARGE	6,027,078	10.4%	5,983,613	10.9%	0.7%	5,750,993	4.8%
<b>1,744,842</b>	<b>39.6%</b>	<b>1,832,443</b>	<b>42.9%</b>	<b>1,748,653</b>	<b>-0.2%</b>	<b>OTHER CARGO RELATED REVENUES</b>	<b>22,513,821</b>	<b>39.0%</b>	<b>21,301,699</b>	<b>38.7%</b>	<b>5.7%</b>	<b>20,987,243</b>	<b>7.3%</b>
<b>3,867,750</b>	<b>87.8%</b>	<b>4,007,216</b>	<b>93.7%</b>	<b>3,742,098</b>	<b>3.4%</b>	<b>OPERATING REVENUES</b>	<b>48,020,753</b>	<b>83.2%</b>	<b>46,560,125</b>	<b>84.6%</b>	<b>3.1%</b>	<b>44,912,450</b>	<b>6.9%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
12 Month Ending 9/30/22**

Current Month		Last Year				Year to Date		Last Year to Date					
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng	
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
1,889	0.0%	4,021	0.1%		0.0%	FACILITIES USAGE MOBIL BUNKER	26,034	0.0%	27,788	0.1%	-6.3%		0.0%
30,060	0.7%	-	0.0%	11,926	152.1%	FACILITIES USAGE-CEMENT THRUPUT	150,360	0.3%	120,480	0.2%	0.0%	143,136	5.0%
9,927	0.2%	20,910	0.5%	66,719	-85.1%	FACILITIES USAGE MOBIL	183,302	0.3%	514,802	0.9%	-64.4%	800,763	-77.1%
206,048	4.7%	115,512	2.7%	228,636	-9.9%	FACILITIES USAGE TRISTAR	3,359,707	5.8%	2,944,523	5.4%	14.1%	2,744,081	22.4%
50,827	1.2%	73,148	1.7%	105,665	-51.9%	FACILITIES USAGE SPACE RENTAL	913,829	1.6%	1,024,353	1.9%	-10.8%	1,268,186	-27.9%
(213,995)	-4.9%	126,449	3.0%	89,526	-339.0%	FACILITIES LEASE INCOME	1,176,942	2.0%	1,453,728	2.6%	-19.0%	1,074,481	9.5%
2,410	0.1%	2,410	0.1%	2,801	-14.0%	FACILITIES COMMON AREA MAINTENANCE FEE	28,923	0.1%	32,172	0.1%	-10.1%	33,630	-14.0%
3,213	0.1%	2,706	0.1%	9,783	-67.2%	FACILITIES SECURITY SURCHARGE RENTAL	36,081	0.1%	39,902	0.1%	-9.6%	117,422	-69.3%
390	0.0%	2,185	0.1%	737	-47.1%	WATER & LANDSLIDE ACTIVITIES	8,100	0.0%	7,875	0.0%	0.0%	8,844	-8.4%
27,407	0.6%	35,468	0.8%	24,894	10.1%	MARINA REVENUES	315,068	0.5%	304,481	0.6%	3.5%	298,782	5.5%
2,703	0.1%	3,327	0.1%	3,222	-16.1%	HARBOR OF REFUGE	32,426	0.1%	37,795	0.1%	-14.2%	38,678	-16.2%
403,960	9.2%	(128,750)	-3.0%	256,800	57.3%	DEMURRAGE	3,354,708	5.8%	1,821,118	3.3%	84.2%	3,082,100	8.8%
524,839	11.9%	257,388	6.0%	800,709	-34.5%	FACILITIES OTHER FEES & SERVICES	9,585,479	16.6%	8,329,018	15.1%	15.1%	9,610,103	-0.3%
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%			
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%			
	0.0%		0.0%	111	0.0%	MATERIAL USED		0.0%	80	0.0%	0.0%	1,342	-100.0%
131	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE	131	0.0%		0.0%	0.0%	17,260	-99.2%
19	0.0%	26	0.0%	1,189	-100.0%	BUNKER	12,688	0.0%	12,154	0.0%	4.4%	14,271	-11.1%
4,201	0.1%	2,866	0.1%	8,972	-98.5%	SPECIAL SERVICES	57,667	0.1%	63,952	0.1%	-9.8%	107,685	-46.4%
2,210	0.1%	1,578	0.0%		0.0%	ELECTRICAL POWER	21,529	0.0%	18,480	0.0%	16.5%		
6,561	0.1%	4,471	0.1%	11,710	-44.0%	OTHER FEES & SERVICES	92,015	0.2%	94,667	0.2%	-2.8%	140,558	-34.5%
160	0.1%	75	0.0%	333	-51.9%	ADMINISTRATIVE FEES & SERVICES	1,822	0.0%	1,699	0.0%	7.2%	3,996	-54.4%
<b>REIMBURSEMENTS</b>													
5,894	0.1%	5,894	0.1%	93,735	0.0%	FEDERAL REIMBURSEMENT	20,628	0.0%	23,575	0.0%	0.0%	1,125,000	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
5,894	0.1%	5,894		93,735	0.0%	REIMBURSEMENTS	20,628	0.0%	23,575	0.0%	0.0%	1,125,000	0.0%
537,453	12.2%	267,827	6.3%	906,487	-40.7%	NON OPERATING REVENUES	9,699,944	16.8%	8,448,958	15.4%	14.8%	10,879,657	-10.8%
4,405,204	100.0%	4,275,043	100.0%	4,648,585	-5.2%	TOTAL REVENUES	57,720,697	100.0%	55,009,083	100.0%	4.9%	55,792,107	3.5%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
12 Month Ending 9/30/22**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng		% Chng
						INDIRECT COSTS							-1
						General & Administrative Expenses							
2,073,868	47.1%	1,024,550	24.0%	2,044,648	1.4%	Salaries & Wages	23,948,360	41.5%	22,994,572	41.8%	4.1%	24,540,071	-2.4%
197,354	4.5%	185,977	4.4%	200,270	-1.5%	Insured Benefits	2,354,941	4.1%	2,352,519	4.3%	0.1%	2,404,355	-2.1%
518,739	11.8%	2,590,998	60.6%	485,463	6.9%	Retirement Benefits	6,309,438	10.9%	8,005,069	14.6%	-21.2%	5,826,772	8.3%
35,002	0.8%	19,606	0.5%	4,166	740.2%	Other Benefits	1,767,520	3.1%	1,592,563	2.9%	11.0%	50,000	3435.0%
	0.0%	(1,623)	0.0%	6,666	-100.0%	Other Personnel Costs	19,603	0.0%	19,952	0.0%		80,000	-75.5%
15,863	0.4%	40,701	1.0%	18,864	-15.9%	Communications	177,267	0.3%	172,153	0.3%	3.0%	226,404	-21.7%
	0.0%	-	0.0%			Leases/Rentals		0.0%	-	0.0%			
301,884	6.9%	85,434	2.0%	114,565	163.5%	Utilities	1,495,989	2.6%	1,104,899	2.0%	35.4%	1,375,000	8.8%
281,208	6.4%	269,828	6.3%	296,860	-5.3%	General Insurance	3,377,529	5.9%	3,518,937	6.4%	-4.0%	3,562,900	-5.2%
92,533	2.1%	-	0.0%			Repairs & Maintenance	96,502	0.2%	67,228	0.1%			0.0%
438,626	10.0%	243,848	5.7%	60,132	629.4%	Repairs & Maintenance	1,561,780	2.7%	714,541	1.3%	118.6%	722,002	
	0.0%	-	0.0%	1,416		Repairs & Maintenance-Subic Cr		0.0%	-	0.0%		17,000	
25,955	0.6%	10,604	0.2%	16,177	60.4%	Repairs & Maintenance-Pola 14	219,090	0.4%	127,053	0.2%	72.4%	194,167	12.8%
5,122	0.1%	28,155	0.7%	16,177	-68.3%	Repairs & Maintenance-Pola 16	217,441	0.4%	126,947	0.2%	71.3%	194,167	12.0%
3,943	0.1%	11,849	0.3%	16,177	-75.6%	Repairs & Maintenance-Pola 17	180,878	0.3%	156,602	0.3%	15.5%	194,167	-6.8%
540,026	12.3%	523,876	12.3%	540,530	-0.1%	Depreciation & Amortization	6,143,830	10.6%	6,258,251	11.4%	-1.8%	6,487,401	-5.3%
23,368	0.5%	64,488	1.5%	1,250	1769.5%	Damage, Shortage, Writedown &	6,573	0.0%	73,877	0.1%	-91.1%	15,000	-56.2%
148,897	3.4%	101,305	2.4%	125,014	19.1%	Supplies	1,368,651	2.4%	863,723	1.6%	58.5%	1,500,645	-8.8%
858,305	19.5%	14,653	0.3%	10,339	8201.6%	Miscellaneous	970,217	1.7%	442,826	0.8%	119.1%	124,136	681.6%
	0.0%	-	0.0%			Advertising		0.0%	-	0.0%			
67,744	1.5%	39,061	0.9%	61,051	11.0%	Agency & Management Fees	955,836	1.7%	929,618	1.7%	2.8%	732,735	30.4%
116,515	2.6%	64,504	1.5%	76,049	53.2%	Professional Services	696,715	1.2%	486,193	0.9%	43.3%	912,750	-23.7%
	0.0%	6,075	0.1%	29,599	-100.0%	Contractual Services	32,494	0.1%	30,969	0.1%		355,250	-90.9%
102,334	2.3%	46,934	1.1%	46,051	122.2%	Other Contractual Services	420,627	0.7%	224,872	0.4%	87.1%	552,787	-23.9%
		-		131,943	-100.0%	Overhead Allocation			(14,672)			1,583,582	-100.0%
3,250	0.1%	349	0.0%	4,072	-20.2%	Other Expenses	60,854	0.1%	20,136	0.0%	202.2%	48,875	24.5%
35,592	0.8%	8,358	0.2%	9,915		Earthquake Expense	156,877	0.3%	34,112	0.1%		119,000	
	0.0%	-	0.0%			Typhoon Expense	767	0.0%	4	0.0%	21143.2%		
	0.0%	-	0.0%			Emergency Expense	8,359	0.0%	5,193	0.0%			
5,886,127	133.6%	5,379,529	125.8%	4,317,394	36.3%	General & Administrative Expenses	52,548,140	91.0%	50,308,136	91.5%	4.5%	51,819,166	1.4%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
12 Month Ending 9/30/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
(1,480,924)	133.6%	(1,104,486)	-25.8%	331,191	1677.3%	OPERATING INCOME (LOSS)	5,172,557	9.0%	4,700,947	8.5%	10.0%	3,972,941	30.2%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
842,173	19.1%	7,606	0.2%	162,475	418.3%	Interest Income	1,599,417	2.8%	150,033	0.3%	966.0%	1,950,037	-18.0%
(25,882)	-0.6%	2,026	0.0%	(105,634)	-75.5%	Other Expense	(1,060)	0.0%	18,706	0.0%	-105.7%	(1,267,930)	-99.9%
(234,622)	-5.3%	1,531,062	35.8%	(286,721)	-18.2%	Interest Expense	(2,909,578)	-5.0%	(1,243,010)	-2.3%	134.1%	(3,441,215)	-15.4%
(40,000)	-0.9%		0.0%		0.0%	Claims Settlement	(133,017)	-0.2%		0.0%	0.0%		0.0%
(224,449)	-5.1%	(4,544,672)	-106.3%	(229,781)	-2.3%	Retirement Govt Contribution	(2,753,878)	-4.8%	(6,953,748)	-12.6%	-60.4%	(2,757,819)	-0.1%
195,303	4.4%	304,505	7.1%	475,977	0.0%	Federal Reimbursement	16,834,728	29.2%	2,215,097	4.0%	660.0%	5,712,656	0.0%
(152,238)	-3.5%	(84,317)	-2.0%	(153,063)	-0.5%	Federal Expenses	(640,469)	-1.1%	(1,004,332)	-1.8%	-36.2%	(1,837,060)	-65.1%
	0.0%	(112,837)	-2.6%	(833)	-100.0%	Gain <Loss> on Asset Disposals	(11,513)	0.0%	(117,314)	-0.2%	-90.2%	(10,000)	15.1%
360,285	8.2%	(2,896,626)	-67.8%	(137,580)	-361.9%	Other Income & Expense	11,984,629	20.8%	(6,934,568)	-12.6%	-272.8%	(1,651,331)	-825.8%
360,285	8.2%	(2,896,626)	-67.8%	(137,580)	-361.9%	OTHER INCOME (EXPENSE)	11,984,629	20.8%	(6,934,568)	-12.6%	-272.8%	(1,651,331)	-825.8%
(1,120,639)	-25.4%	(4,001,112)	-93.6%	193,611	-678.8%	NET INCOME (LOSS)	17,157,187	29.7%	(2,233,621)	-4.1%	-868.1%	2,321,610	639.0%