

BOARD OF DIRECTORS

Francisco G. Santos, Chairman
Dorothy P. Harris, Vice Chairperson
Dr. Judith P. Guthertz, Board Secretary
Conchita S.N. Taitano, Member



Resolution No. 2022-18

**RELATIVE TO APPROVING THE PORT
AUTHORITY OF GUAM'S INSURANCE COVERAGE**

**BE IT RESOLVED BY BOARD OF DIRECTORS OF THE JOSE D. LEON GUERRERO
COMMERCIAL PORT:**

WHEREAS, On August 19, 2022, an Invitation for Bid (IFB) was issued and advertised in the Pacific Daily News soliciting services for Insurance Coverage for the Port Authority of Guam (IFB-PAG-015-022). Two (2) individual firms registered and picked up the IFB packet online through the Port's website; and

WHEREAS, a total of one (1) firm submitted their proposal by the deadline of September 2, 2022; and

WHEREAS, during the bid opening process, a review of the required documents for bidding was reviewed for the one bid submitted. It was determined that the responsible and responsive and only bidder with the lowest price was AM Insurance with a submitted bid amount of Three Million Five Hundred Forty-Five Thousand One Hundred Nineteen and Thirty Cents (\$3,545,119.30); and

WHEREAS, the bid submitted by the sole bidder for the insurance policy coverage includes property, liability, directors & officers, automobile insurance and crime insurance; and

WHEREAS, the Port's Special Assistant Attorney General has completed the procurement process review of this bid, and a contract is approved as to form; and

WHEREAS, funding for this service is made possible through the Port's Local Funds; and

WHEREAS, the Port Authority Board of Directors at its regular meeting of September 29, 2022 approved the contract award to AM Insurance for the Invitation for Bid No. IFB-PAG-015-022 for the insurance coverage for the Port Authority of Guam; now therefore be it

RESOLVED, the Port Authority Board of Directors authorizes Management to petition the Public Utilities Commission (PUC) to review and approve the contract award to AM Insurance in accordance with PAG Docket 09-01 Contract Review Protocol for the Port Authority of Guam; and be it further

RESOLVED, the Chairman certify to, and the Secretary attest to, the adoption hereof and that a copy of this resolution be sent to the Public Utilities Commission.

**PASSED AND ADOPTED UNANIMOUSLY BY THE BOARD OF
DIRECTORS THIS 29th DAY OF SEPTEMBER, 2022.**

**DOROTHY P. HARRIS
ACTING CHAIRPERSON
BOARD OF DIRECTORS
PORT AUTHORITY OF GUAM**

**DR. JUDITH P. GUTHERTZ
SECRETARY, BOARD OF DIRECTORS
PORT AUTHORITY OF GUAM**

