

**BOARD OF DIRECTORS**

*Dorothy P. Harris, Chairperson  
Conchita S.N. Taitano, Vice Chairperson  
Fe R. Valencia-Ovalles, Board Secretary*



**Resolution No. 2024-05**

**RELATIVE TO ESTABLISHING A NEW CHECKING ACCOUNT  
AT BANK OF GUAM FOR THE PORT AUTHORITY OF GUAM.**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PORT AUTHORITY OF GUAM:**

**WHEREAS**, Bank of Guam alerted the Port Authority of Guam of a suspicious fraudulent activity and an unauthorized ACH transaction that occurred on April 26, 2024 in the amount of \$6,773.55 charged by Barclaycard US Credit Card James McDowell, and on May 3, 2024 a fraudulent deposit transaction to Allina Health, check number 17510 in the amount of \$1,958.00; and

**WHEREAS**, the Port Authority of Guam confirmed the fraudulent activities and immediately issued an authorization to Bank of Guam to cancel the unauthorized ACH transaction and reverse the deposited check transaction, and to ensure that such funds are transferred and returned back to the Port Authority of Guam checking account ending in \*7129; and

**WHEREAS**, on May 10, 2024, the Port Authority of Guam received formal instructions from Bank of Guam on the next steps to immediately address the compromised account on the Port's checking account ending in \*7129 which is to close the checking account as soon as possible and open a new checking account to replace the compromised account; and

**WHEREAS**, due to the critical nature in the need to establish a new account to prevent further suspicious fraudulent activity and unauthorized ACH transactions against the Port's checking account ending in \*7129, the Port Authority on May 14, 2024 had authorized Bank of Guam to proceed in establishing a new checking account; and

**WHEREAS**, immediately upon receipt of the Port's authorization to proceed, Bank of Guam on the same day of May 14, 2024 established a new checking account for the Port Authority of Guam; now therefore, be it

**RESOLVED**, that the Port Board of Directors ratify the authorization issued by the Port Authority to Bank of Guam in establishing a new checking account due to the Port's checking account ending in \*7129 was compromised; and be it further

**RESOLVED**, that the Port Authority Board Resolution No. 2023-07 relative to the Port designation of signatories on financial banking with Bank of Guam remains constant and unchanged; and be it further

**RESOLVED**, that the Chairperson certify, and the Secretary attest to, the adoption hereof, and that a copy of this resolution be sent to Bank of Guam.

**PASSED AND ADOPTED UNANIMOUSLY BY THE BOARD OF  
DIRECTORS THIS 31<sup>st</sup> DAY OF MAY, 2024.**



**DOROTHY P. HARRIS  
CHAIRPERSON, BOARD OF DIRECTORS  
PORT AUTHORITY OF GUAM**



**FE R. VALENCIA-OVALLES  
SECRETARY, BOARD OF DIRECTORS  
PORT AUTHORITY OF GUAM**

